

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

MULTI YEAR TARIFF PETITION
FOR FY 2017-18 TO 2019-20
ALONG WITH TRUE UP
FOR FY 2014-15




PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

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कार्यालय प्रबन्ध निदेशक
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1. BACKGROUND AND PROCEDURAL HISTORY

1.1 BACKGROUND

The U.P. State Electricity Board (UPSEB) was unbundled in pursuance of a reform and restructuring exercise under the first reforms transfer scheme dated 14th January 2000, into three separate entities:

- Uttar Pradesh Power Corporation Limited (UPPCL) assigned with the function of Transmission and Distribution of power within the State.
- Uttar Pradesh Rajya Vidyut Utpadan Nigam Limited (UPRVUNL) assigned with the function of Thermal Generation within the State.
- Uttar Pradesh Jal Vidyut Nigam Limited (UPJVNL) assigned with the function of Hydro Generation within the State.

Through another Transfer Scheme dated 15th January, 2000, assets, liabilities and personnel of Kanpur Electricity Supply Authority (KESA) under UPSEB were transferred to Kanpur Electricity Supply Company (KESCO), a company registered under the Companies Act, 1956.

Further unbundling of UPPCL (responsible for both Transmission and Distribution functions) was again felt after the enactment of the Electricity Act 2003 and four new distribution companies (hereinafter collectively referred to as "DisComs") were created vide Uttar Pradesh Transfer of Distribution Undertaking Scheme, 2003 viz.

- Dakshinanchal Vidyut Vitaran Nigam Limited (AGRA DisCom)
- Madhyanchal Vidyut Vitaran Nigam Limited (LUCKNOW DisCom)
- Paschimanchal Vidyut Vitaran Nigam Limited (MEERUT DisCom)
- Purvanchal Vidyut Vitaran Nigam Limited (VARANASI DisCom)

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Purvanchal Vidyut Vitaran Nigam Limited (hereinafter referred as 'VARANASI DisCom' or 'PuVVNL') came in to existence in 2003 as a subsidiary company of UPPCL and is responsible for power distribution in DisCom covering its jurisdiction area of district Siddhartha Nagar, Maharajgunj, Basti, Sant Kabir Nagar, Gorakhpur, Kushinagar, Deoria, Azamgarh, Mau, Ballia, Ghazipur, Jaunpur, Varanasi, Chandauli, Sant Ravidas Nagar, Mirzapur, Sonebhadra, Allahbad, Kaushambi and Fatehpur.

The GoUP has thereafter issued the Final Transfer Scheme via notification dated 03rd November, 2015. The copy of the same is hereby attached marked as Annexure-4.

1.2 DISTRIBUTION TARIFF REGULATIONS

The Hon'ble Uttar Pradesh Electricity Regulatory Commission in exercise of the powers conferred under Section 61 and 181 of the Electricity Act, 2003 issued the Uttar Pradesh Electricity Regulatory Commission (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2006 (hereinafter referred to as the "Distribution Tariff Regulations") were notified by the Hon'ble Commission on 6th October, 2006.

Subsequently, on 12th May, 2014, the State Regulatory Commission notified the Uttar Pradesh Electricity Regulatory Commission (Multi Year Distribution Tariff) Regulations, 2014 which were applicable for determination of tariff from April 1, 2015 and onwards up to FY 2019-20 [i.e., till March 31, 2020] unless extended by the Order of the Commission.

Further the Hon'ble Commission under the new Multi Year Distribution Tariff, Regulations allowed for a 2 year transition period, i.e. for the period from April 1, 2015 and up to March 31, 2017, the determination of ARR / Tariff will be on annual basis based on the Uttar Pradesh Electricity Regulatory Commission (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2006 and all its addendums / amendments.


These regulations are applicable for the purposes of Multi-Year Annual Revenue Requirement (ARR) filing and Tariff determination of all the distribution licensees' within the State of Uttar Pradesh.

1.3 ARR AND TARIFF ORDER FOR FY 2016-17 AND TRUE-UP ORDER FOR FY 2013-14

The ARR / Tariff Petition for FY 2016-17 and True up Petition for FY 2013-14 was filed by the Petitioner under Sections 62 and 64 of the Electricity Act, 2003 on 7th December 2015 (Petition No. 1066/2015).

The Petitioner submitted the audited account (with the Supplementary Audit Report of the Accountant General of Uttar Pradesh) for FY 2013-14 and provisional accounts for FY 2014-15 of UPPCL. Further, the Rate Schedule was submitted later on 2nd February 2016. The Petition was admitted on 29th March 2016 and the Petitioner as per directive of the Commission's admittance order published the salient feature of the above petition in various newspapers on 31st March 2016 and 1st April 2016 and also uploaded the same on the website of Licensee as well as UPPCL for public comments.

The Commission conducted combined public hearing in the above matter for all Distribution Licensees namely PuVVNL, PVVNL, MVVNL, DVVNL, KESCO, NPCL and Transmission Licensee namely UPPTCL on May 11, 2016 at Greater Noida, May 13, 2016 at Lucknow and May 20, 2016 at Aligarh.


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Subsequently, the Hon'ble Commission issued Tariff Order on above petitions on 1st August 2016 conducting the final truing up for the financial year 2013-14 along with the order determining the Annual Revenue Requirement and Tariff for FY 2016-17. After the increase in tariff, provision of carrying cost on un-recovered gaps and considering the revenue from regulatory surcharge, the Hon'ble Commission had approved revenue gap of Rs 2230.35 crore.


1.4 ARR AND TARIFF PETITION FOR 1ST CONTROL PERIOD FROM FY 2017-18 TO FY 2019-20

Under the framework of Clause 5 of the MYT Distribution Regulations, the Petitioner is required to file a Business Plan for the control period of three financial years i.e., from 1st April 2017 to 31st March 2020 comprising of detailed category-wise sales and demand projections, power procurement plan, capital investment plan, financing plan and physical targets. Further, Clause 6 of the MYT Distribution Regulations, provides that the Petitioner, based on the Business Plan as approved by the Commission, submit the forecast of Aggregate Revenue Requirement and expected revenue from tariff, for the Control Period by a Petition in accordance with the UPERC Conduct of Business, Regulations, 2004 and its subsequent amendments / addendums & the new regulations.

The Petitioner is hereby submitting its ARR and Tariff Petition for FY 2017-18, FY 2018-19 and FY 2019-20 along with the tariff formats prescribed in the MYT Distribution Regulations. The Tariff Forms are enclosed herewith and marked as 'Annexure-1'. By means of this Petition, the Petitioner is also seeking the approval of final truing up for FY 2014-15 based on Audited Accounts.

Accordingly, the Petitioner is filing this ARR Petition, complete in all respects, along with requisite fee for ensuing year, with details of the estimated expenditure that it may incur in the ensuing financial year. The ARR filing includes the detailed tariff proposal for distribution of electricity. In this petition, the Petitioner is submitting the following as part of the Multi Year ARR and Tariff filings for the 1st control period from FY 2017-18 to FY 2019-20.

- Cost of power procurement;
- Transmission & Load Dispatch charges;
- Operation and Maintenance expenses;
 - Employee Expenses
 - Repair and Maintenance Expenses
 - Administrative & General Expenses
- Depreciation;
- Contingency Reserves;
- Interest on Loan;
- Interest on Working Capital;
- Bad Debts;
- Return on Equity;


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- Income Tax;
- Non-Tariff Income; and
- Income from Other Business

Considering the above, this filing broadly provides the following:

- Trueing up for the financial year 2014-15 based on annual accounts for FY 2014-15
- Actual performance of the distribution business for the financial year 2015-16 based on provisional accounts.
- Revised estimates for the financial year 2016-17; and
- Proposed ARR for the 1st Control Period i.e. FY 2017-18 to FY 2019-20.

1.5 STRUCTURE OF THIS ARR AND TARIFF PETITION FOR THE 1ST CONTROL PERIOD

The structure of this ARR Petition is as under:

- Chapter 1 Background and Procedural History**
This contains a brief background and rationale used for the submission; major issues that describe the structure of the submission.
- Chapter 2 True up Petition for FY 2014-15**
This section deals with the true up for each element of expenditure for FY 2014-15 based on audited accounts. It provides an analysis of the actual performance vis-à-vis the approved Tariff Orders numbers and also computes the trued up revenue gap which is proposed to be recovered.
- Chapter 3 Compliance of the Hon'ble Commission's Directives**
This section lists the directives issued by the Hon'ble Commission in the previous tariff order and the status of their compliances.
- Chapter 4 Energy Balance and Sales Forecast**
This section details the Sales Forecast and Energy Requirement along with the Revenue Assessment for each year of the MYT Period at the existing Tariff
- Chapter 5 ARR for Wheeling and Retail Supply Business**
This includes the ARR forecast for FY 2017-18 to FY 2019-20. The ARR also includes the revenue gap figures for the aforementioned years and the segregation of the ARR among Wheeling and Retail Supply Business.
- Chapter 6 Treatment of Gap
& 7**
This sections deals with the treatment of the revenue gap
- Chapter 8 Prayers**
The main prayers are summarized in this section

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2. TRUE UP PETITION FOR FY 2014-15

2.1 TRUE-UP SUMMARY FOR FY 2014-15

The Petitioner submits that the audited accounts for FY 2014-15 for the Petitioner have been enclosed along with this Petition. The Petitioner seeks true-up of expenses for the year 2014-15 as per the audited accounts as applicable for various heads of expenditure. The following table summarises the truing up computations for 2014-15 for approval by the Hon'ble Commission. The Petitioner also provides the details of truing up in the subsequent paragraphs:

Table 2-1: True Up Summary for FY 2014-15

(All figures in Rs Crore)

Particulars	Approved	Actuals as per audited accounts	True-up Petition
Power Purchase Expenses	7141.74	8197.07	8237.61
Transmission Charges	360.80	409.77	313.08
Employee Expenses	484.16	458.26	507.79
Repair and Maintenance Expenses	281.12	343.30	364.14
A&G Expenses	63.76	99.37	132.36
Gross Interest on Long Term Loans	221.72	388.55	217.42
Interest o Bonds	0.00	0.00	0.00
Interest to Consumer	42.97	-95.39	-95.39
Finance Charges	0.11	0.04	0.04
Interest on Working Capital	92.42	778.30	107.27
Discount to Consumers	0.00	0.00	0.00
Depreciation	346.74	164.95	427.34
Prior Period Expenses	0.00	4.48	0.00
Other Misc Expenses / Incomes	0.00	0.00	0.00
Provision for Bad and Doubtful Debts	0.00	88.09	184.72
Gross Expenditure	9035.54	10836.80	10396.39
Less: Employee Capitalisation	72.62	167.78	167.78
Less: A&G Capitalisation	9.56	22.23	22.23
Less: Interest Capitalisation	51.00	25.71	25.71
Total Capitalisation	133.18	215.72	215.72
Net Expenditure	8902.36	10621.08	10180.67
Add: Return on Equity	0.00	0.00	0.00
Less: Non-tariff Incomes	16.21	27.78	27.78
Add: Efficiency Gains	0.00	0.00	0.00
Annual Revenue Requirement	8886.15	10593.30	10152.89
Revenue from Tariff incl DPS	6695.00	6327.23	6327.23
GoUP Subsidy	1683.30	2948.08	1838.04
Less: Additional Subsidy to be provided by GoUP	260.95	0.00	0.00
Net Revenue Gap/(surplus)	246.90	1317.99	1987.62

*Including the depreciation amount to the tune of Rs. 69.35 crore being withheld due to non-maintenance of Fixed Asset Register

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The Petitioner requests the Hon'ble Commission to allow truing up for FY 2014-15 as provided in the aforementioned table. The Petitioner is detailing the rationale for truing up of some of the key issues in the subsequent paragraphs.

2.1.1 POWER PURCHASE EXPENSE

One of the major cost components of the distribution companies is cost of power, which in the present instance relate to the costs incurred by UPPCL. For the purpose of truing up of power purchase cost of Discoms, we have to re-determine the bulk supply tariff based on the actual power purchased by UPPCL and actual cost incurred for such purchase.


In the Tariff Order for FY 2014-15, the Hon'ble Commission had approved the power purchase of 87,178 MU at UPPCL level. The Petitioner humbly submits that the actual power purchase in FY 2014-15 was 87,571 MU at a value of Rs. 36,855 crore at overall UPPCL level.

The Petitioner has claimed the power purchase cost during truing up based on the philosophy as mentioned below:

- It has calculated the allowable energy available for transmission at State periphery by grossing up the actual energy received at the Discom end by the approved / actual intra-state transmission losses, whichever is lower.
- Thereafter to work out the allowable power input, the above derived energy available for transmission at State periphery has been grossed up by actual Inter-State Transmission Losses (PGCIL Losses)
- The allowable power purchase input has been multiplied by the revised bulk supply Tariff to derive the allowable power purchase cost for truing up.

In this regard, the Petitioner humbly submits that the substantial rise in actual transmission loss level for FY 2014-15, is due to increase in Inter-State transmission losses. The actual Inter-State transmission losses approved for FY 2014-15 were 1.65% against which the actual inter-state transmission losses for FY 2014-15 is 2.88%.

In this regard Petitioner further requests the Hon'ble Commission to kindly approve the additional power purchase quantum due to increase in Inter-State transmission losses, as the same is beyond the control of the Petitioner, while approving the revised Bulk Supply Tariff. Further in line with the approach adopted by the Commission in the last Tariff Order dated August 1st, 2016, the


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Petitioner has also included the O&M expenses incurred by UPPCL to the tune of Rs. 176.41 crore, for procuring the power on behalf of Discoms. Accordingly such O&M expense for the purpose of Truing up has been considered as a part of Bulk Supply Tariff.

Considering the aforementioned philosophy, the allowable power purchase expenses for determination of trued up Bulk Supply tariff for FY 2014-15 is computed at Rs. Rs. 37,031.72 crore and trued up Bulk Supply Tariff is Rs. 4.52 per kWh as depicted in the table below:

Table 2-2: Allowable Power Purchase Input and Bulk Supply Tariff for FY2014-15 under truing up

Particulars	Unit	Approved	Audited	True-up Petition
Power Purchase	MU	87,178.35	87,571.23	87,571.23
Inter-State Losses	%	1.65%	2.88%	2.88%
Energy Available at State periphery for Transmission (MU)	MU	85,739.91	85,048.29	85,048.29
Intra-State Losses	%	3.670%	3.67%	3.67%
Energy Input into Transmission-Distribution Interface (MU)	MU	82,593.25	81,927.02	81,927.02
Total Transmission Losses	MU	4,585.59	5,644.22	5,644.21
Total Transmission Loss	%	5.26%	6.45%	6.45%
Energy available at Discom End	MU	82,592.76	81,927.02	81,927.02
Power Purchase Cost (including PGCIL charges and O&M expenses incurred by UPPCL)	Rs. Crore	31,668.16	37,031.72	37,031.72
Revised Bulk Supply Tariff	Rs/kWh	3.83	4.52	4.52

The Hon'ble Commission in all of its previous True-up Orders from FY 2008-09 to FY 2013-14 had considered a philosophy, wherein the efficiency target of Distribution loss level, had been considered as controllable parameter, and thereupon the power purchase cost consequent to underachievement of Distribution loss was disallowed. To maintain consistency with the approach adopted by the Hon'ble Commission, the Petitioner has calculated the allowable power purchase input at discom end by grossing up the actual energy sales by the approved Distribution loss target or actual Distribution losses, whichever is lower. Thereafter, the allowable power purchase input has been multiplied by the Trued-up Bulk Supply Rate to derive the allowable power purchase cost for FY 2014-15 under truing up as shown in the table below:

Table 2-3: Trued up Power Purchase Cost for PuVVNL in FY 2014-15

Particulars	Unit	Approved	Audited	True-up Petition
Power Purchase(Order / Actual)	MU	18,626.14	18,224.46	18,224.46
Sales	MU	14,580.35	13,893.33	13,893.33

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पुनर्विद्युत वितरण निगम लि०
मिथिलापुरी घाट आ०- डी० एल० इन्फ्रू०
वाराणसी

Particulars	Unit	Approved	Audited	True-up Petition
Distribution Loss Target	%	21.72%	23.77%	21.72%
Allowable Power Purchase	MU			17,748.48
Trued up Bulk Supply Tariff	Rs/kWh			4.52
Allowable Power Purchase Cost				8,237.61

2.1.2 TRANSMISSION CHARGES

In the Tariff Order for FY 2014-15 for the Petitioner, the Hon'ble Commission has approved the Transmission Charges of Rs. 290.54 crore (@ Rs. 0.1937 per kWh) towards a projected power purchase of 14,998.80 MU.

As per the audited accounts, the Petitioner has incurred Rs. 409.77 crore towards transmission charges.

It is submitted that the trued up transmission charges payable to UPPTCL towards intra-state transmission are to the tune of Rs. 313.08 crore which have been computed by multiplying the allowable power purchase input of 25,944.58 MU (determined in foregoing section) by the trued up transmission charge of Rs. 0.1764 per kWh which has been traced from the True-up Petition filed by the UPPTCL before the Hon'ble Commission for FY 2014-15

Table 2-4: Allowable Intra-State Transmission Charges for PuVVNL for FY 2014-15

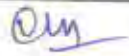
Particulars	Unit	Approved	Actuals	True-up Petition
Units Wheeled	MU	18,626.14	18,224.46	17,748.48
Trued up Transmission Charge	Rs/kWh	0.1937	0.2248	0.1764
Transmission Charges	Rs Crore	360.80	409.77	313.08

Accordingly, the Petitioner submits that, against the approved intra-state transmission charges of Rs. 360.80 crore, the allowable transmission charges for FY 2014-15 are to the tune of Rs. 313.08 crore.

2.1.3 OPERATION AND MAINTENANCE EXPENSES

Operation and Maintenance Expenses (O&M expenses) comprises of employee expenses, repair and maintenance expenses and administrative and general expenses. Each element of O&M expenses have been examined in detail in the succeeding paragraphs.

The Petitioner submits that the actual gross employee expenses were Rs. 458.26 crore as against Rs. 484.16 crore approved by the Hon'ble Commission in the Tariff Order for FY 2014-15. The employee expenses capitalised as per audited accounts are to the tune of Rs. 167.78 crore as


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 अटल बिहारी वाजपेयी रोड, प्लॉट नं. 25, इंदौर
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against Rs. 72.62 crore approved in the Tariff Order. Thus, the net employee expenses as per audited accounts are Rs. 290.48 crore as against Rs. 411.54 crore approved in the Tariff Order.

Further, the Petitioner submits that the actual gross A&G expenses were Rs. 99.37 crore as against Rs. 63.76 crore approved by the Hon'ble Commission in the Tariff Order for FY 2014-15. The A&G expenses capitalised as per audited accounts are to the tune of Rs. 22.23 crore against Rs. 9.56 crore approved in the Tariff Order. Thus, the net A&G expenses as per audited accounts are Rs. 77.15 crore as against Rs. 54.20 crore approved in the Tariff Order.

The actual repair and maintenance expenses for FY 2014-15 were Rs. 343.30 crore as against Rs. 281.12 crore approved by the Commission in the Tariff Order.

Further, the Hon'ble Commission in its previous True-up Orders instead of allowing the O&M expenses as per the Audited Accounts has considered a normative approach in line with Regulation 4.3 of Distribution Tariff Regulations, 2006, which stipulates the methodology for consideration of the O&M Expenses, wherein such expenses are linked to the inflation index determined under these Regulations. The relevant provisions of the Distribution Tariff Regulations, 2006 are reproduced below:

"4.3 Operation & Maintenance Expenses (O&M):

1. The O&M expenses comprise of employee cost, repairs & maintenance (R&M) cost and administrative & general (A&G) cost. The O&M expenses for the base year shall be calculated on the basis of historical/audited costs and past trend during the preceding five years. However, any abnormal variation during the preceding five years shall be excluded. For determination of the O&M expenses of the year under consideration, the O&M expenses of the base year shall be escalated at inflation rates notified by the Central Government for different years. The inflation rate for above purpose shall be the weighted average of Wholesale Price Index and Consumer Price Index in the ratio of 60:40. Base year, for these regulations means, the first year of tariff determination under these regulations....."

Similarly, the Petitioner, in the instant True-up Petition has also considered the same methodology as followed by the Hon'ble Commission, for seeking Truing-up of O&M expenses. Accordingly, the Petitioner has calculated the inflation index for FY 2014-15 based on the weighted average index of WPI and CPI. The WPI and CPI index has been considered, as available on the website of Economic Advisor, Ministry of Commerce and Industry, Ministry of Labour, respectively. Accordingly, the calculated the inflation index for seeking approval of O&M expenses for FY 2014-15 is depicted in the table below:



Table 2-5: Escalation Index

Month	Wholesale Price Index				Consumer Price Index				Consolidated Index			
	FY 14	FY 15	FY 16	FY 17	FY 14	FY 15	FY 16	FY 17	FY 14	FY 15	FY 16	FY 17
April	171	181	176	178	226	242	256	271	193	205	208	215
May	171	182	178	180	228	244	258	275	194	207	210	218
June	173	183	179	183	231	246	261	277	196	208	212	221
July	176	185	178	184	235	252	263	280	199	212	212	223
August	179	186	177	183	237	253	264	278	202	213	212	221
September	181	185	177	183	238	253	266	277	204	212	212	221
October	181	184	177	184	241	253	269	278	205	211	214	221
November	182	181	178	184	243	253	270	277	206	210	215	221
December	180	179	177	183	239	253	269	275	203	208	214	220
January	179	177	175	185	237	254	269	274	202	208	213	221
February	180	176	174	186	238	253	267	274	203	207	211	221
March	180	176	175	185	239	254	268	275	204	207	212	221
Average	178	181	177	183	236	251	265	276	201	209	212	220
Calculation of Inflation Index (CPI-40%, WPI-60%)												
Weighted Average of Inflation									4.01%	1.41%	3.89%	

Further, the petitioner has considered the base year expenses equivalent to the trued up O&M expenses of FY 2013-14 as approved by the Hon'ble Commission in its True-up Order dated August 1st, 2016 and has escalated the same using the inflation index of FY 2014-15, as shown in the table above, to derive the allowable O&M Expenses for FY 2014-15.

Further, in addition to the above allowable O&M expenses based on inflation index, the Distribution Tariff Regulations, 2006 provide for incremental O&M expenses at 2.5 % on addition to asset during the previous year. Regulation 4.3 (3) of the Distribution Tariff Regulations, 2006 specifies as follows:

"4.3 Operation & Maintenance Expenses (O&M):

3) Incremental O&M expenses for the ensuing financial year shall be 2.5% of capital addition during the current year. O&M charges for the ensuing financial year shall be sum of incremental O&M expenses so worked out and O&M charges of current year escalated on the basis of predetermined indices as indicated in regulation 4.3(1)."

Accordingly, the Petitioner has worked out the incremental O&M expenses for FY 2014-15 based on the capital addition for FY 2013-14 and escalating the same using the inflation index of FY 2013-14. The incremental O&M expenses for FY 2014-15 as claimed by the Petitioner in the instant True-up Petition, is depicted in the table below:

Table 2-6: Incremental Operation & Maintenance Expenses for FY 2014-15

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Particulars	Derivation	2014-15
Net Additions to GFA during preceding year	A	2061.22
Incremental O&M expenses @ 2.5% on Net Additions to GFA	B= 2.50% of A	51.53
Inflation Index	C	7.69%
Preceding year O&M charge so escalated	D = B *(1+C)	55.50
Allocation of O&M Expenses		
a) Employee costs		28.06
b) R&M expenses		7.31
c) A&G expenses		20.12

The summary of the O&M expenses approved in the Tariff Order for FY 2014-15 vis-a-vis the O&M actual expenses as per audited accounts and those claimed in the instant True-up petition are shown in the table below:

Table 2-7: Operation & Maintenance Expenses for FY 2014-15


(All figures in Rs Crore)

Particulars	Tariff Order	Actuals as per audited accounts	True-up Petition
Employee Expenses	484.16	458.26	507.79
Repair & Maintenance Expenses	281.12	343.30	364.14
Administrative and General Expenses	63.76	99.37	132.36
Gross Operation and Maintenance Expenses	829.04	900.94	1004.29
Less: Capitalisation			
Employee Cost Capitalized	72.62	167.78	167.78
A&G Expenses Capitalized	9.56	22.23	22.23
Total Capitalization	82.18	190.01	190.01
Net Operation and Maintenance Expenses	746.86	710.93	814.28

2.1.4 INTEREST ON LONG TERM LOANS

Interest cost is an uncontrollable cost as the interest rate regime is determined by various external factors and the actual loans taken are consequential to the capital expenditure undertaken by the Petitioner.

The Hon'ble Commission in its previous tariff and true-up orders had considered a normative tariff approach with a gearing of 70:30. Considering this approach, 70% of the capital expenditure undertaken in any year was considered to be financed through loan and balance 30% was been considered to be financed through equity contributions. The portion of capital expenditure


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financed through consumer contributions, capital subsidies and grants was separated and the depreciation and interest thereon was not charged to the consumers & beneficiaries. The amounts received as consumer contributions, capital subsidies and grants were traced from the audited accounts. Subsequently, the financing of the capital investment was worked out based on the gearing ratio of 70:30 and allowable depreciation was considered as normative loan repayment.

The Petitioner for the purposes of this true up petition for FY 2014-15 has claimed the interest and finance charges based on the same philosophy.

Considering the Capital Work in Progress balances (CWIP) and Gross Fixed Asset (GFA) balances as per audited accounts, the Petitioner has derived the actual capital investments undertaken by it in FY 2014-15. The details are provided in the table below:

Table 2-8: Capital Investments in FY 2014-15

(All figures in Rs Crore)

Particulars	Derivation	True up Petition
Opening WIP as on 1st April	A	165.73
Investments	B	628.07
Employee Expenses Capitalisation	C	167.78
A&G Expenses Capitalisation	D	22.23
Interest Capitalisation on Interest on long term loans	E	25.71
Total Investments	F= A+B+C+D+E	1009.52
Transferred to GFA (Total Capitalisation)	G	846.29
Closing WIP	H= F-G	163.22

The table below summarises the amounts received towards consumer contributions, capital grants and subsidies in FY 2014-15:

Table 2-9: Consumer Contributions, Capital Grants and Subsidies in FY 2014-15

(All figures in Rs Crore)

Particulars	True up Petition
Opening Balance of Consumer Contributions, Grants and Subsidies towards Cost of Capital Assets	1,108.86
Additions during the year	223.62
Less: Amortisation	88.20
Closing Balance	1,244.28

Thus, the eligible financing of the capital investment is depicted in the table below:

Table 2-10: Financing of the Capital Investments in FY 2014-15

(All figures in Rs Crore)

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 बि.ए. २३, फ्लॉर ३, ३३०-डी० एल० इन्फ्यू०
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Particulars	Derivation	True up Petition
Investment	A	628.07
Less:		-
Consumer Contribution	B	223.62
Investment funded by debt and equity	C=A-B	404.45
Debt Funded	70%	283.11
Equity Funded	30%	121.33

Thus, from the above tables it is seen, that the Petitioner has made an investment of Rs. 628.07 crore in FY 2014-15. The consumer contributions, capital subsidies and grants received during the corresponding period is Rs. 223.62 crore. Thus, balance Rs. 404.45 crore have been funded through debt and equity. Considering a debt equity ratio of 70:30, Rs. 283.11 crore or 70% of the capital investment is approved to be funded through debt and balance 30% equivalent to Rs. 121.33 crore through equity. Allowable depreciation for the year has been considered as normative loan repayment.

The actual weighted average rate of 9.67% has been considered for computing the eligible interest expenses. The opening balance of long term loan has been considered equivalent to the closing loan balance for FY 2013-14 as approved by the Hon'ble Commission in the True-up Order

Considering the above, the gross interest on long term loan is Rs. 217.42 crore. The interest capitalisation has been considered at the same rate as per audited accounts. The computations for interest on long term loan are depicted below:

Table 2-11: Allowable Interest on Long Term Loan for FY 2014-15

(All figures in Rs Crore)

Particulars	True up Petition
Opening Loan	2,319.93
Loan Additions (70% of Investments)	283.11
Less: Repayments (Depreciation allowable for the year)	427.34
Closing Loan Balance	2,175.70
Weighted Average Rate of Interest	9.67%
Interest on long term loan	217.42
Interest Capitalisation Rate	11.82%
Less: Interest Capitalized	25.71
Net Interest Charged	191.72

2.1.4.1 INTEREST ON CONSUMER SECURITY DEPOSITS

In terms of the Regulation 4.8(3) of the Distribution Tariff Regulation, the Licensee has to pay interest to the consumers at bank rate or more on the consumer security deposit. Further, section 47(4) of the Electricity Act 2003, states that "the distribution licensee shall pay interest equivalent

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 निदेशक न.प.के.सी.डी. - डी.ए.ए.ए.ए.ए.
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to the bank rate or more, as may be specified by the concerned state Commission, on the security referred to in sub-section (1) and refund such security on the request of the person who gave such security”

The Petitioner humbly submits that the actual interest on consumer security deposit paid in FY 2014-15 is to the tune of Rs. -95.39 crore as against Rs. 42.97 crore approved in the Tariff Order. It is humbly prayed that the variation may be allowed in the true up.

2.1.4.2 BANK AND FINANCE CHARGES

The Petitioner humbly submits that it has incurred bank and finance charges to the tune of Rs. 0.04 crore as per audited accounts towards expenditures like bank charges, finance charges, etc as against Rs. 0.11 crore approved in tariff order and the same be allowed in the true up for FY 2014-15.

2.1.4.3 INTEREST ON WORKING CAPITAL

In the Tariff Order for FY 2014-15, the Hon'ble Commission had allowed Rs. 103.58 crore towards interest on working capital. The Distribution Tariff Regulations provide for the normative interest on working capital based on the methodology outlined in the Regulations. Accordingly, the Petitioner hereby claims Rs. 107.27 crore towards interest on working capital for FY 2014-15 as computed in the table below:

Table 2-12: Allowable Interest on Working Capital for FY 2014-15

(All figures in Rs Crore)

Particulars	Derivation	True up Petition
O&M Expenses		
Employee Expenses		507.79
R&M Expenses		364.14
A&G Expenses		132.36
Total O&M Expenses	A	1,004.29
One Month's O&M Expenses	B = 1/12 of A	83.69
Book Value of Stores	C	53.79
One twelfth of the sum of book value of the material in stores	D = 1/12 of C	4.48
Receivable equivalent to 60 days average billing of consumers	E	1,054.54
Less: Total Security Deposits by the Consumers reduced by Security Deposits under section 47(1)(b) of the Electricity Act 2003	F	284.52
Total Working Capital Requirement	G = B + D + E - F	858.20
Interest rate	H	12.50%
Interest on working capital	I = G x H	107.27

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The following table summarises the interest and finance charges claimed by the Petitioner as against those approved by the Commission in the Tariff Order for FY 2014-15.

Table 2-13: Allowable Interest and Finance Charges for FY 2014-15

(All figures in Rs Crore)

Particulars	Tariff Order	Actual as per audited accounts	True-up Petition
A: Interest on Long Term Loans			
Gross Interest on Long Term Loan	221.72	388.55	217.42
Interest on Bonds	0.00	0.00	0.00
Less: Interest Capitalisation	51.00	25.71	25.71
Net Interest on Long Term Loans	170.72	362.84	191.72
B: Finance and Other Charges			
Interest on Consumer Security Deposits	42.97	-95.39	-95.39
Bank Charges	0.00	0.00	0.00
Discount to Consumer	0.00	0.00	0.00
Finance Charges	0.11	0.04	0.04
Total Finance Charges	43.08	-95.36	-95.36
C: Interest on Working Capital	92.42	778.30	107.27
Total (A+B+C)	306.22	1045.79	203.64

2.1.5 DEPRECIATION

The actual depreciation expense charged in the audited accounts is Rs. 164.95 crore. However, the same has been accounted for considering the depreciation rates prescribed by the Companies Act, 1956.

The Petitioner has computed the allowable depreciation expense on the GFA base as per audited accounts for FY 2014-15 and at the rates approved by the Commission in the Tariff Order for FY 2014-15 i.e., @ 7.84%. The Petitioner has computed the depreciation only on the depreciable asset base and has excluded the non-depreciable assets such as land, land rights, etc.

Considering this philosophy, the gross entitlement towards depreciation has been computed at Rs. 500.84 crore.

Table 2-14: Gross Allowable Depreciation for FY 2014-15

(All figures in Rs Crore)

Particulars	Opening GFA	Additions to GFA	Deductions to GFA	Closing	Depreciation Rates considered	Allowable Depreciation
				GFA		
Land & Land Rights						
i) Unclassified	-	1.04	-	1.04	0.00%	-
ii) Freehold Land	-	-	-	-		-

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Particulars	Opening	Additions to	Deductions	Closing	Depreciation	Allowable
Buildings	52.31	74.57	-	126.88	7.84%	7.02
Other Civil Works	-	-	-	-	7.84%	-
Plants & Machinery	2,142.82	1,480.12	667.11	2,955.84	7.84%	199.87
Lines, Cable Network etc.	2,244.39	1,162.83	38.12	3,369.11	7.84%	220.05
Vehicles	0.08	1.47	-	1.55	7.84%	0.06
Furniture & Fixtures	0.30	1.04	-	1.33	7.84%	0.06
Office Equipments	1.82	1.73	-	3.55	7.84%	0.21
Jeep & Motor Car	-	-	-	-	-	-
Total	4,441.72	2,722.81	705.22	6,459.31		427.32
Fixed Asset as per Transfer Scheme	1,876.52	(1,876.52)	-	-	7.84%	73.56
GRAND TOTAL	6,318.24	846.29	705.22	6,459.31	7.84%	500.84

The Petitioner has traced the figures in respect of depreciation charged on assets created out of consumer contributions, capital grants and subsidies from the audited accounts. This equivalent depreciation amounting to Rs. 73.50 crore has been reduced from the allowable depreciation for FY 2014-15.

Thus the allowable depreciation for FY 2014-15 is Rs. 427.34 crore as depicted in the table below:

Table 2-15: Net Allowable Depreciation for FY 2014-15

(All figures in Rs Crore)

Particulars	Actual as per audited accounts	True-up Petition
Gross Allowable Depreciation	238.45	500.84
Less: Equivalent amount of depreciation on assets acquired out of the Consumer Contribution and GoUP Subsidy	73.50	73.50
Net Allowable Depreciation	164.95	427.34

Further, in line with the Hon'ble Commission directives, the Petitioner is also submitting the Fixed Assets Register from FY 2012-13 to 2014-15 prepared as specified in the Distribution Tariff Regulations, 2006, duly matching with the Audited accounts of the Petitioner. Therefore it is requested, that the full depreciation for FY 2014-15 should be allowed to the Petitioner, as claimed under the Truing-up Petition.

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2.1.6 PRIOR PERIOD EXPENSES AND OTHER EXPENSES

The Petitioner submits that it prepares its financial statements in compliance with Generally Accepted Accounting Principles (GAAP's) and Accounting Standards issued by Accounting Standards Board of Institute of Chartered Accountants of India.

There are certain prior period items which have been identified and incorporated in the audited financial statements for 2014-15. As per Accounting Standards (AS 5) (Revised) on 'Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies' states:


'Prior period items are income or expenses which arise in the current period as a result of errors or omissions in the preparation of the financial statements of one or more prior periods'

Also there have been some other miscellaneous expenses which have been identified and incorporated in the financial statements for FY 2014-15, such as Provision for Loss against theft of Fixed Assets pending investigation, Provision for Bad & Doubtful Dues from staff on accounts or various reasons, etc.

However, the Hon'ble Commission in its previous true-up order has disallowed the claim of the Petitioner towards inclusion of Prior-period expense/income in the ARR of the licensee and directed the Petitioner to file a separate petition for approval of prior period expenses / incomes, clearly indicating the head-wise year-wise bifurcation of prior period expenses / incomes clearly indicating the impact of such expenses / incomes on various ARR components. The said directive of the Commission is reproduced below:

"4.7.6 Thus, in line with the approach adopted by the Commission in its earlier True up Orders and Judgment of the Hon'ble APTEL, the Petitioner is again directed to file a separate Petition for approval of prior period expenses / incomes. The Petition should clearly indicate the head-wise year-wise bifurcation of prior period expenses / incomes clearly indicating the impact of such expenses / incomes on various ARR components, and such impact should not exceed the normative expenses for any particular year. Based on the data submitted by the Petitioner, the Commission after scrutiny and prudence check shall consider the expenses under the above head as it deems fit."

Therefore, the Petitioner in line with the Commission's directive has not claimed any expenses towards prior period expenses / incomes in the instant true-up petition for FY 2014-15. However it reserves the right to approach the Commission for allowing of period expenses / incomes from FY 2008-09 to FY 2014-15, with a separate petition providing head-wise year-wise bifurcation of prior period expenses / incomes and indicating the impact of such expenses / incomes on various ARR components.


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2.1.7 PROVISION FOR BAD AND DOUBTFUL DEBTS

The Tariff Order for FY 2014-15 did not allow any amounts towards Provision for Bad and Doubtful Debts. The Petitioner humbly submits that such expenses are legitimate business expenses. It is further submitted that provision for bad & doubtful debts are accepted accounting principle even in sector like Banking where the provisioning of un-collectable dues are considered as a normal commercial practice.

The entitlement towards provision for bad and doubtful debts has been computed at 2% of the closing revenue receivables as per audited accounts of the relevant financial year.

Table 2-16: Allowable Provision for Bad and Doubtful Debts
(All Figures in Rs Crore)

Particulars	Rs Crore
Total Revenue Receivables from Retail Sales	9,235.81
% of Provision for Bad and Doubtful Debts	2%
Provision for Bad and Doubtful Debts	184.72

Further, in past the Hon'ble Commission has disallowed the claim of the Petitioner towards allowance of provision of Bad and Doubtful Debts on the ground of lack of approved transparent policy on identifying and writing off bad debts. In this regard, the Petitioner hereby submits that the complete policy for identifying and writing off the Bad and doubtful debts, clearly depicting the procedure adopted for writing off bad debts along with policy framework for managing bad debts is submitted along-with the petition for the Commission's perusal marked as Anneure-XX.


2.2 REVENUE SIDE TRUING UP

2.2.1 REVENUE FROM SALE OF POWER

The Hon'ble Commission had projected revenue from sale of power of Rs. 6,695.00 crore for FY 2014-15. The audited accounts have reported the actual revenue from sale of power to be Rs. 6,327.23 crore (including delayed payment surcharge) towards electricity sales of 13,893.33 MU.

2.2.2 NON TARIFF INCOMES

The Petitioner submits that against the projected non tariff incomes of Rs. 16.21 crore in the Tariff Order, the actual non tariff incomes have been Rs. 27.78 crore.


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2.2.3 GOUP SUBSIDY

In the Tariff Order for FY 2014-15, the Hon'ble Commission had projected the revenue subsidy from GoUP to be Rs. 1,683.30 crore. However the actual subsidy received from GoUP by the Petitioner is Rs. 1,838.04 crore.

2.2.4 AGGREGATE REVENUE REQUIREMENT FOR FY 2014-15 AFTER TRUING UP


The Aggregate Revenue Requirement for FY 2014-15 after final truing up is summarised in the Table below:

Table 2-17: ARR for FY 2014-15 after Final Truing Up

(All figures in Rs Crore)

Particulars	Approved	Actuals as per audited accounts	True-up Petition
Power Purchase Expenses	7141.74	8197.07	8237.61
Transmission Charges	360.80	409.77	313.08
Employee Expenses	484.16	458.26	507.79
Repair and Maintenance Expenses	281.12	343.30	364.14
A&G Expenses	63.76	99.37	132.36
Gross Interest on Long Term Loans	221.72	388.55	217.42
Interest o Bonds	0.00	0.00	0.00
Interest to Consumer	42.97	-95.39	-95.39
Finance Charges	0.11	0.04	0.04
Interest on Working Capital	92.42	778.30	107.27
Discount to Consumers	0.00	0.00	0.00
Depreciation	346.74	164.95	427.34
Prior Period Expenses	0.00	4.48	0.00
Other Misc Expenses / Incomes	0.00	0.00	0.00
Provision for Bad and Doubtful Debts	0.00	88.09	184.72
Gross Expenditure	9035.54	10836.80	10396.39
Less: Employee Capitalisation	72.62	167.78	167.78
Less: A&G Capitalisation	9.56	22.23	22.23
Less: Interest Capitalisation	51.00	25.71	25.71
Total Capitalisation	133.18	215.72	215.72
Net Expenditure	8902.36	10621.08	10180.67
Add: Return on Equity	0.00	0.00	0.00
Less: Non-tariff Incomes	16.21	27.78	27.78
Add: Efficiency Gains	0.00	0.00	0.00
Annual Revenue Requirement	8886.15	10593.30	10152.89
Revenue from Tariff incl DPS	6695.00	6327.23	6327.23
GoUP Subsidy	1683.30	2948.08	1838.04
Less: Additional Subsidy to be provided by GoUP	260.95	0.00	0.00
Net Revenue Gap/(surplus)	246.90	1317.99	1987.62

*Including the depreciation amount to the tune of Rs. 69.35 crore being withheld due to non-maintenance of Fixed Asset Register


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 निवासीय भवन, बंगला - डी. ११००, इलाहाबाद
 उत्तरप्रदेश

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The Petitioner requests the Hon'ble Commission to consider the revenue side true-up and expense side true-up as per the aforementioned sections wherein the net revenue gap has been computed at Rs. 1,987.62 crore. The Petitioner humbly requests the Hon'ble Commission to consider the same along with the ARR for 1st Control Period.

Further the Petitioner requests the Hon'ble Commission to kindly allow the Licensee to have the 50% sharing of the efficiency gains, wherever the petitioner has been able to operate efficiently in line with Regulation 4.11 of the U.P. Electricity Regulatory Commission (Terms and Conditions for Determination of Distribution Tariff) Regulation-2006.

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3. COMPLIANCE OF HON'BLE COMMISSION'S DIRECTIVES

The Hon'ble Commission had issued certain directives to the Petitioner in the FY 2016-17 tariff order dated 1st August 2016. The Petitioner submits the status of compliance of the directives as follows.

Table 3-1: Status of Compliance of Directives


STATUS OF COMPLIANCE OF DIRECTIVES OF TARIFF ORDER FOR FY 2013-14 DATED MAY 31, 2013

Sl. No	Description of Directive	Time Period For compliance from the date of issue of the Tariff Order	Commission's Direction	PuVVNL's Submission
1	The Commission directs the Licensee to pressingly pursue the proposal for allocation of PPAs to Discoms with GoUP and expedite the process of allocation.	Immediate	The Licensee should pursue the matter with GoUP and complete the process at the earliest.	As per the existing provisions of statutory framework, the allocation of PPAs to Discoms is the specific prerogative of Govt. of Uttar Pradesh. In line with this frame work UPPCL previously in 2007 had sent a proposal to Govt. of UP for issuing of notification of allocation of PPAs, which however remained awaited. Since, the consumer profile and their energy consumption pattern are dynamic in nature, hence the proposal sent to Govt. of UP in year 2007 needs to be reexamined for current context. UPPCL in March, 2016 constituted for allocation of existing PPAs and Energy being received from State Sector Projects to the Discoms.
2	The Commission directs the	Within 3 months	The Commission has	The comments has been

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Sl. No	Description of Directive	Time Period For compliance from the date of issue of the Tariff Order	Commission's Direction	PuVVNL's Submission
	Licensee to pressingly pursue the GoUP for finalisation of the Transfer Scheme and submit a copy of the same.		addressed the same in its directive for FY 2016-17	addressed the same in FY 2016-17
3	<p>The Commission reiterates its direction to the Licensee to ensure proper maintenance of detailed fixed assets registers as specified in the Distribution Tariff Regulations. As the fixed asset registers are pending since the creation of Discom, the Commission directs the Licensee to submit a status report and provide the proposed timelines / milestones for clearing the backlog.</p> <p>The Commission understands that clearing the backlog would take substantive time. In order to ensure that fixed asset registers are timely and regularly prepared going forward, the Commission directs the Licensee to prepare the fixed asset registers duly accounting for the yearly capitalisation from FY 2012-13 onwards. The capitalisation for the period before that may be shown on gross level basis. This dispensation is merely to ensure that the proper asset registers capturing all necessary details of the asset, including the costs incurred, date of commissioning, location of asset, and all other technical details are maintained for the ensuing years. However, the Licensee would also be required to clear the backlog in a time bound manner. Upon</p>	Immediate	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17


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 मिथारपुर पो० आ०- डी० एल० इन्क्यू०
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Sl. No	Description of Directive	Time Period For compliance from the date of issue of the Tariff Order	Commission's Direction	PuVVNL's Submission
	finalisation of the Transfer Scheme and clearing of backlog, the Licensee may update the fixed asset registers appropriately by passing necessary adjustments.			
4	The Commission directs the Licensee to frame an appropriate policy on capitalization of (i) employee costs, and (ii) A&G expenses.	Along with the petition for FY 2014-15	The Commission has addressed the same in its directive for FY 2016-17.	The comments has been addressed the same in FY 2016-17
5	The Commission directs the Licensee to submit Fresh Actuarial Valuation Study Report in respect to employee expenses.	Along with the petition for FY 2014-15	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17
6	As lack of approved transparent policy on identifying and writing off bad debts is hindering allowance of bad debts as an ARR component; the Commission directs the Licensee to submit ten sample cases of LT & HT consumers where Orders have been issued for writing-off bad debts, clearly depicting the procedure adopted for writing off bad debts along with policy framework for managing bad debts for the Commission's perusal.	Within 1 month	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17
7	The Commission directs the Licensee to evolve principles for prudent segregation of ARR towards wheeling function and retail supply function embedded in the distribution function in accordance with Clause 2.1.2 of	Within 4 months	The Petitioner should comply with the direction of the Commission as per the time lines mentioned in the UPERC MYT,	UPPCL has been requested to carry out a joint study for all discoms for segregation of ARR towards wheeling function and retail supply function embedded in the distribution function in



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Sl. No	Description of Directive	Time Period For compliance from the date of issue of the Tariff Order	Commission's Direction	PuVVNL's Submission
	the Distribution Tariff Regulations.		Regulations, 2014.	accordance with Clause 2.1.2 of the Distribution Tariff Regulations.
8	The Commission directs the Licensee to submit a long term business plan in accordance with Clause 2.1.7 of the Distribution Tariff Regulations. The Licensee in such business plan shall identify capex projects for the ensuing year and subsequent four years and submit detailed capital investment plan along with a financing plan for undertaking the identified projects in order to meet the requirement of load growth, refurbishment and replacement of equipment, reduction in distribution losses, improvement of voltage profile, improvement in quality of supply, system reliability, metering, communication and computerization, etc.	Within 3 months	The Petitioner should submit the business plan for the control period as per the UPERC MYT, Distribution Tariff Regulations, 2014 at the earliest.	It is respectfully submitted that the licensee is submitting its MYT Business plan along with this MYT tariff Petition before the Hon'ble Commission.
9	The Commission directs the Licensee to conduct benchmarking studies to determine the desired performance standards in accordance with Clause 2.1.8 of the Distribution Tariff Regulations.	Within 3 months	The Commission has addressed the same in its directive for FY2016-17.	The report has already been submitted.
10	The Commission directs the Licensee to conduct proper loss estimate studies for assessment	Within 3 months	The Petitioner should submit the same at the earliest.	Madhya Pradesh Electricity Regulatory Commission has approved tariff on the basis

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विद्युत विभाग, एच० सी० एल० बिल्डिंग
वाराणसी


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Sl. No	Description of Directive	Time Period For compliance from the date of issue of the Tariff Order	Commission's Direction	PuVVNL's Submission
	<p>of technical and commercial losses under its supervision so that the Commission may set the base line losses in accordance with Clause 3.2.3 and Clause 3.2.4 of the Distribution Tariff Regulations and submit the report to the Commission.</p> <p>The study shall segregate voltage-wise distribution losses into technical loss (i.e. Ohmic/Core loss in the lines, substations and equipment) and commercial loss (i.e. unaccounted energy due to metering inaccuracies/inadequacies, pilferage of energy, improper billing, no billing, unrealized revenues etc.).</p>			<p>of voltage wise cost of service for FY 2017-18. Hence Madhya Pradesh has been approached to take advantage their experience in this regard and efforts are being made to expedite the same.</p>
11	<p>The Commission directs the Licensee to conduct Cost of Service studies which would serve as a tool for alignment of costs and charges and submit details regarding the cost of service studies for each category or voltage level.</p>	Within 6 months	<p>The Petitioner should submit the same at the earliest.</p>	<p>This study is linked with the Voltage wise line loss as per point 10 above. Action shall be taken after completion of above study.</p>
12	<p>Commission directs the Licensee to submit a road map for 100% metering in its licensed area. However, based on the ground realities, if the Distribution Licensee seeks exemption towards its metering obligation for any particular category of</p>	Within 2 month	<p>The Commission has addressed the same in its directive for FY 2016-17</p>	<p>The comments has been addressed the same in FY 2016-17</p>



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Sl. No	Description of Directive	Time Period For compliance from the date of issue of the Tariff Order	Commission's Direction	PuVVNL's Submission
	consumers, it must provide the Commission revised norms specific for its supply area, based on fresh studies, for assessment of consumption for these categories. Sales forecast for un-metered categories shall be validated with norms approved by the Commission on the basis of above study carried out by the Licensee.			
13	The Commission directs the Licensee to install electronic meters in the residential consumers under LMV-10 category and submit a progress report every month.	Within one month	The Commission has addressed the same in its directive for FY 2016-17.	The comments has been addressed the same in FY 2016-17
14	The Commission directs the Licensee to submit data related to its peak demand and off peak demand in MW along with its sales projections in accordance with Clause 3.1.4 of the Distribution Tariff Regulations.	Along with the petition for FY 2014-15	The Commission has addressed the same in its directive for FY 2016-17.	The comments has been addressed the same in FY 2016-17
15	The Commission directs the Licensee to reconcile the inter-unit balances lying unreconciled either itself or through independent chartered accountant firms.	Along with the petition for FY 2014-15	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17
16	The Commission directs the Licensee to file submissions in respect of FPPCA in a timely and regular manner.	Every quarter as per the time frame prescribed in the Regulations	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17
17	The Commission directs the Licensee to depict the regulatory surcharge distinctly in the	By 30th September 2014	The Commission has addressed the same in its directive for FY	The comments has been addressed the same in FY



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 गिजरापुर पं० आ०- डी० एल० डक्यू०
 वाराणसी

PuVVNL MYT PETITION FOR FY 2017-18 TO 2019-20 ALONG WITH TRUE UP FOR FY 2014-15

Sl. No	Description of Directive	Time Period For compliance from the date of issue of the Tariff Order	Commission's Direction	PuVVNL's Submission
	electricity bills of the consumers and create separate accounting fields to capture the amounts collected as regulatory surcharge in both of its financial and commercial statements. The Commission directs the Licensee to provide the details of the regulatory surcharge so collected for FY 2013-14 duly certified by the statutory auditor.		2016-17	2016-17

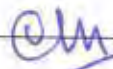
STATUS OF COMPLIANCE OF DIRECTIVES OF TARIFF ORDER FOR FY 2014-15 DATED OCTOBER 1, 2014

Sl. No	Description of Directive	Time Period for compliance from the date of issue of the Tariff Order	Commission's Direction	PuVVNL's Submissions
1	The Licensee are directed to arrange for quarterly meetings between the MDs of the Licensees and the consumer representatives for solving various grievances of the consumers and submit a status report containing details of such meetings along with the next ARR filing.	Immediate	The Licensee should submit status report for FY 2015-16 at the earliest.	As per directives of Government and Corporation MD's and all other officers mandatorily sit in their offices from 10.00 AM to 12.00 noon to meet the consumer/representatives. All higher have been directed to open their Twitter accounts and action is being taken on various consumer grievances.


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 निखारीपुर पो० आ०- डी० एल० डब्ल्यू०
 वाराणसी


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Sl. No	Description of Directive	Time Period for compliance from the date of issue of the Tariff Order	Commission's Direction	PuVVNL's Submissions
2	The Commission directs the Licensee to pay the applicable interest on consumer's security deposit as per the Orders of the Commission and submit the compliance report with the next ARR filing. Licensees are directed to ensure the timely payment of the interest on security deposit to the consumers.	Immediate	Licensee should submit the details of the actual interest on consumer security deposit paid to the consumers in FY 2014-15 & FY 2015-16	The actual interest on consumer security deposit in FY 2014-15 and FY 2015-16 is to the tune of Rs. -95.39 crore and Rs. 41.69 crore respectively.
3	As regards the various complaints of the stakeholders brought to the notice of the Commission during public hearing, the Licensee is directed to look into the matters and take appropriate action on the same. Further, the Licensee must ensure that proper advertising regarding CGRF is done to bring awareness amongst the consumers. The chairperson of the CGRF should also be part of such public hearings so that a direct interaction may take place and the grievances of the consumers could be settled in a more appropriate manner	Immediate	Licensee should submit the advertisement given regarding CGRF to bring awareness amongst the consumers at the earliest	In compliance of directives of Hon'ble commission for wide publicity of CGRF for consumer aware-ness advertisement/ information is being printed regularly on the electricity bills of the consumers.
4	To provide accurate and effective consumption norms, the Commission directs the Petitioners to conduct a detailed study which should include all the relevant details pointed out by the Commission.	Within 6 months from issue of this Order	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17


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Sl. No	Description of Directive	Time Period for compliance from the date of issue of the Tariff Order	Commission's Direction	PuVVNL's Submissions
5	As regards the Commission's directives to submit a road map for 100% metering in its licensed area given in the Tariff Order dated 31st May, 2013, the Licensees has not complied with the directions of the Commission. The Commission once again directs the Licensee to comply with the direction given by the Commission in this Order and accordingly put it sincere efforts to achieve 100% metering.	3 months from issue of this Order	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17
6	The Commission directs the Distribution Licensees to formulate a mechanism so as to make their officials accountable by providing incentives or disincentives for achievement or non-achievement of the distribution loss and the collection efficiency targets. The Policy should include all the relevant details pointed out by the Commission in this Order	Within 2 months from the issue of this Order	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17
7	The Commission further directs the Petitioner to sign the MoUs to be implemented at all levels and submit the copy of the same to the Commission within 2 months from the date of this Order.	Within 2 months from the date of issuance of this Order	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17


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 मिर्जापुर पो० आ० डी० एल० डब्ल्यू०
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Sl. No	Description of Directive	Time Period for compliance from the date of issue of the Tariff Order	Commission's Direction	PuVVNL's Submissions
8	The Commission directs the Petitioner to provide the actual power purchase data in the format specified by the Commission along with the ARR Petition for FY 2015-16.	Next ARR filing	The Commission has addressed the same in its directive for FY 2015-16	Data has already been submitted.
9	As regards timely filing of FPPCA the Commission once again directs the Licensee that they should file FPPCA in a timely and regular manner in accordance with the Distribution Tariff Regulations, 2006 failing which the Commission may have to resort to take strict action against the Licensees.	Immediate	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17
10	As regards the increasing number of unmetered consumers the Commission accords a final opportunity to the Distribution Licensee and directs them to ensure that all their unmetered consumers get converted into metered connection.	By 31 st March, 2015	The Petitioner should adhere to the timeline as specified by the Commission from time to time	As per directives of Hon'ble commission work-plan for 100% metering of unmetered consumers has been prepared and has already been submitted to the Hon'ble commission. As per the work plan division wise targets have been fixed for achieving 100% metering before March 2018.
11	As regards the RPO Obligation the Licensee are directed to ensure that they procure renewable energy in accordance with Regulation 4 of the UPERC (Promotion of Green Energy through Renewable Purchase Obligation) Regulations, 2010 during FY 2014-15 to meet their obligation.	Next ARR filing	The Commission has addressed the same in its directive for FY 2015-16	The comments has been addressed the same in FY 2015-16


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Sl. No	Description of Directive	Time Period for compliance from the date of issue of the Tariff Order	Commission's Direction	PuVVNL's Submissions
12	As regards the choice of connection, the Licensee, in accordance with the provisions of the supply code wherein the consumer has the choice to opt the supplier, is directed to release connections to all such consumers who desire to disconnect their connections from the single point supplier and instead wish to take connections directly from the Licensee and submit the status report on the same along with next ARR filing	Next ARR filing	The Commission has addressed the same in its directive for FY 2015-16.	The comments has been addressed the same in FY 2015-16.
13	The Licensee is directed to provide the monthly MRI reports to all the applicable consumers through email. The consumers would be required to register their email to the Licensee and submit the status report on the same along with next ARR filing	Immediate	The Licensee must expedite the process to comply with the direction given by the Commission and submit the compliance of the same at the earliest.	The Petitioner hereby states that in compliance to the Commission directives, it is in the process of summarizing the head-wise year-wise bifurcation of prior period expenses / incomes and would approach the commission for approval of the same with a separate Petition.


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Sl. No	Description of Directive	Time Period for compliance from the date of issue of the Tariff Order	Commission's Direction	PuVVNL's Submissions
14	The Licensee is directed to file a separate Petition for approval of prior period expenses / incomes. The Petition should clearly indicate the head-wise year-wise bifurcation of prior period expenses / incomes clearly indicating the impact of such expenses / incomes on various ARR components, and such impact should not exceed the normative expenses for any particular year.	1 month from the date of issuance of this Order	The Commission has addressed the same in its directive for FY 2015-16	The comments has been addressed the same in FY 2015-16.
15	The Licensee is directed to submit a note detailing the area-wise actual number of supply hours provided to rural areas by the end of FY 2014-15.	By end of FY 2014-15	The Commission has addressed the same in its directive for FY 2015-16	The comments has been addressed the same in FY 2015-16.


 Director (Finance)
 PuVVNL
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Sl. No	Description of Directive	Time Period for compliance from the date of issue of the Tariff Order	Commission's Direction	PuVVNL's Submissions
16	The Licensee is directed to depict the Regulatory Surcharge separately and distinctly in the electricity bills of the consumers. The Commission directs the Licensee to maintain separate accounting fields for both the regulatory surcharges approved vis-a vis the Commission's Order dated 6th June, 2014 and that approved in this Order, and capture the two different amounts collected as Regulatory Surcharges in both of its financial and commercial statements. This would enable the Licensee to correctly report the amounts collected towards Regulatory Surcharges.	Immediate	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17.
17	The Distribution Licensee is directed to submit the actual Regulatory Surcharge recovered in FY 2014-15 on account of the Revenue Gap / Regulatory Asset admitted by the Commission in this Order along with the actual Distribution Losses achieved in FY 2014-15 and additional target consumers added in FY 2014-15 by 15th April, 2015.	By 15th April, 2015	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17.

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 मिखारपुर पो० आ०- डी० एल० इन्ड्यू
 वाराणसी


STATUS OF COMPLIANCE OF DIRECTIVES OF TARIFF ORDER FOR FY 2015-16 DATED JUNE 18, 2015

Sl. No	Description of Directive	Time Period for compliance from the date of issue of the Tariff Order	Commission's Direction	PuVVNL's Submissions
1	The Commission directs the Licensee to pressingly pursue the GoUP for finalisation of the Transfer Scheme and submit a copy of the same.	Within 3 months	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17.
2	The Commission reiterates its direction to the Licensee to ensure proper maintenance of detailed fixed assets registers as specified in the Distribution Tariff Regulations. As the fixed asset registers are pending since the creation of Discom, the Commission directs the Licensee to submit a status report and provide the proposed timelines / milestones for clearing the backlog.	Immediate	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17
3	The Commission directs the Licensee to frame an appropriate policy on capitalization of (i) employee costs, and (ii) A&G expenses.	Along with the petition for FY 2016-17	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17
4	The Commission directs the Licensee to submit Fresh Actuarial Valuation Study Report in respect to employee expenses.	Along with the petition for FY 2016-17	The licensee must submit the steps taken from its side to take up the matter with UPPCL at the earliest	The matter has been taken up with the UPPCL and requested to conduct the study at UPPCL level.


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 कार्यालय प्रबन्ध निदेशक
 पुनर्वसन विद्युत वितरण निगम लि०
 निखारपुर पी० आ०- डी० एल० इन्ड्यू
 वाराणसी

PuVVNL MYT PETITION FOR FY 2017-18 TO 2019-20 ALONG WITH TRUE UP FOR FY 2014-15

Sl. No	Description of Directive	Time Period for compliance from the date of issue of the Tariff Order	Commission's Direction	PuVVNL's Submissions
5	As lack of approved transparent policy on identifying and writing off bad debts is hindering allowance of bad debts as an ARR component; the Commission directs the Licensee to submit ten sample cases of LT & HT consumers where orders have been issued for writing off bad debts, clearly depicting the procedure adopted for writing off bad debts along with policy framework for managing bad debts for the Commission's perusal.	Within 1 month	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17
6	The Commission directs the Licensee to submit data related to its peak demand and off peak demand in MW along with its sales projections in accordance with Clause 3.1.4 of the Distribution Tariff Regulations.	Along with the petition for FY 2016-17	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17
7	The Commission directs the Licensee to reconcile the inter-unit balances lying unreconciled either itself or through independent chartered accountant firms.	Along with the petition for FY 2016-17	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17
8	The Commission directs the Licensee to pay the applicable interest on consumer's security deposit as per the Orders of the Commission and submit the compliance report with the next ARR filing. Licensees are directed to ensure the timely payment of the interest on security deposit to the consumers.	Immediate	Licensee should submit the details of the actual interest on consumer security deposit paid to the consumers in FY 2014-15 & FY 2015-16	The actual interest on consumer security deposit in FY 2014-15 and FY 2015-16 is to the tune of Rs. - 95.39 crore and Rs. 41.69 crore respectively.


 उपाध्यक्ष (वित्तिय)
 राज्य वित्त निदेशक
 राज्य वित्त निदेशक विभाग, वित्त
 विभाग, 12, लाल बहादूर शास्त्री
 मार्ग, नयी दिल्ली

PuVVNL MYT PETITION FOR FY 2017-18 TO 2019-20 ALONG WITH TRUE UP FOR FY 2014-15

Sl. No	Description of Directive	Time Period for compliance from the date of issue of the Tariff Order	Commission's Direction	PuVVNL's Submissions
9	As regards the Commission's directives to submit a road map for 100% metering in its licensed area given in the Tariff Order dated 31st May, 2013, the Licensees has not complied with the directions of the Commission. The Commission once again directs the Licensee to comply with the direction given by the Commission in this Order and accordingly put it sincere efforts to achieve 100% metering.	3 months from issue of this Order	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17
10	The Commission further directs the Petitioner to sign the MoUs to be implemented at all levels and submit the copy of the same to the Commission	Within three months from the date of issuance of this Order	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17
11	The Commission directs the Petitioner to provide the actual power purchase data in the format specified by the Commission along with the ARR Petition for FY 2016-17	Next ARR filing	The petitioner should submit the power procurement data in the required format at the earliest	The actual power purchase data has been submitted during the proceedings of ARR Tariff petition FY 2016-17.




PuVVNL MYT PETITION FOR FY 2017-18 TO 2019-20 ALONG WITH TRUE UP FOR FY 2014-15

Sl. No	Description of Directive	Time Period for compliance from the date of issue of the Tariff Order	Commission's Direction	PuVVNL's Submissions
12	As regards timely filing of FPPCA the Commission once again directs the Licensees that they should file FPPCA in a timely and regular manner in accordance with the Distribution Tariff Regulations, 2006 failing which the Commission may have to resort to take strict action against the Licensees like disallowance of additional power purchase expenses and the associated carrying cost on account of additional Power Purchase expenses or any other action that the Commission may deem fit while doing the Truing up.	Immediate	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17
13	As regards the RPO Obligation the Licensee is directed to ensure that they procure renewable energy in accordance with Regulation 4 of the UPERC (Promotion of Green Energy through Renewable Purchase Obligation) Regulations, 2010 during FY 2014-15 to meet their obligation.	Next ARR filing	Petitioner should submit the RPO obligation met in FY 2014-15 & FY 2015-16 and must demonstrate that how it is going to comply with the RPO obligation in FY 2016-17 separately showing the procurement and obligation from solar & non solar sources. The Petitioner should submit the same at the earliest	The Discom has filed a petition before the Hon,ble Commission seeking relaxation on target of Renewable Purchase obligation. The said petition is still pending before the Hon'ble commission for disposal.

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PuVVNL MYT PETITION FOR FY 2017-18 TO 2019-20 ALONG WITH TRUE UP FOR FY 2014-15

Sl. No	Description of Directive	Time Period for compliance from the date of issue of the Tariff Order	Commission's Direction	PuVVNL's Submissions
14	As regards the choice of connection, the Licensee, in accordance with the provisions of the supply code wherein the consumer has the choice to opt the supplier, is directed to release connections to all such consumers who desire to disconnect their connections from the single point supplier and instead wish to take connections directly from the Licensee and submit the status report on the same along with next ARR filing	Next ARR filing	The Licensee must submit the status report on the same for FY 2015-16.	The directive of Hon'ble commission are being complied with wherever feasible technically & commercially.
15	The Licensee is directed to file a separate Petition for approval of prior period expenses / incomes. The Petition should clearly indicate the head-wise year-wise bifurcation of prior period expenses / incomes clearly indicating the impact of such expenses / incomes on various ARR components, and such impact should not exceed the normative expenses for any particular year.	1 month from the date of issuance of this Order	Licensee should expedite the process and submit the same at the earliest	The Petitioner hereby states that in compliance to the Commission directives, it is in the process of summarizing the head-wise year-wise bifurcation of prior period expenses / incomes and would approach the commission for approval of the same with a separate Petition.
16	The Licensee is directed to submit a note detailing the area-wise actual number of supply hours provided to rural areas by the end of FY 2015-16.	By end of FY 2015-16	As the financial year 2015-16 is over, the Licensee should submit a note detailing the area-wise(circle wise) actual number of supply hours provided to rural areas during FY 2014-15 & FY 2015-16 at the earliest.	The Petitioner submits that the information pertaining to the supply hours is being regularly published on the website of the Petitioner. Also the information towards the same has been provided in the succeeding chapter where load forecast has been discussed.


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 निखारपुर पो० आ०- डी० एल० डब्ल्यू०
 वाराणसी


PuVVNL MYT PETITION FOR FY 2017-18 TO 2019-20 ALONG WITH TRUE UP FOR FY 2014-15

Sl. No	Description of Directive	Time Period for compliance from the date of issue of the Tariff Order	Commission's Direction	PuVVNL's Submissions
17	The Distribution Licensees are directed to submit the actual Regulatory Surcharge recovered in FY 2015-16 on account of the Revenue Gap / Regulatory Asset admitted by the Commission in this Order along with the actual Distribution Losses achieved in FY 2015-16 and additional target consumers added in FY 2015-16 by 15th April, 2016.	By 15th April, 2016	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17
18	The Commission directs the Licensee to evolve principles for prudent segregation of ARR towards wheeling function and retail supply function embedded in the distribution function in accordance with Clause 2.1.2 of the Distribution Tariff Regulations.	As per the Time frame stipulated in MYT Regulations, 2014	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17


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 भिखारीपुर पो० ३१०- डी० एल० इन्ड्यू०
 वासगासी

PuVVNL MYT PETITION FOR FY 2017-18 TO 2019-20 ALONG WITH TRUE UP FOR FY 2014-15

Sl. No	Description of Directive	Time Period for compliance from the date of issue of the Tariff Order	Commission's Direction	PuVVNL's Submissions
22	The Petitioner should complete the Assessment Study of metered consumers as per the Regulations 16.2 notified vide MYT Regulations, 2014 and subsequently submit the report to the Commission	As per the Time frame stipulated in MYT Regulations, 2014	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17
23	The Petitioner should complete the Assessment Study of un-metered consumers to establish base line norms as per the Regulations 17.1 notified vide MYT Regulations, 2014 and subsequently submit the report to the Commission	As per the Time frame stipulated in MYT Regulations, 2014	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17
24	The Petitioner should complete the Study of Agriculture feeders segregated and not segregated in significant numbers to determine base line norms as per the Regulations 17.2, 17.3 notified vide MYT Regulations, 2014 and subsequently submit the report to the Commission	As per the Time frame stipulated in MYT Regulations, 2014	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17
25	The Commission reiterates that the Licensees should conduct a detailed study to provide accurate and effective consumption norms as specified by the Commission in its earlier Orders and as per the provisions outlined in Uttar Pradesh Electricity Regulatory Commission (Multi Year Distribution Tariff) Regulations, 2014 in the time bound manner.	As per the Time frame stipulated in MYT Regulations, 2014	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17


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 कानपुर

PuVVNL MYT PETITION FOR FY 2017-18 TO 2019-20 ALONG WITH TRUE UP FOR FY 2014-15

Sl. No	Description of Directive	Time Period for compliance from the date of issue of the Tariff Order	Commission's Direction	PuVVNL's Submissions
26	The Petitioner should submit Incremental Power Purchase Cost as per the Regulations 20.1 notified vide MYT Regulations, 2014 and subsequently submit the report to the Commission	Within 28 days of quarter end , for each quarter of Tariff Period 1.4.2015 to 31.3.2020	The Petitioner should adhere to the specified timeline.	All efforts are being made in this regard to submit FPPCA regularly.
27	The Petitioner should submit Roadmap for Reduction of Cross Subsidy as per the Regulation 39 notified vide MYT Regulations, 2014	Immediately	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17
28	The Petitioner should record and maintain Division wise, Circlewise AT&C Losses and submit the quarterly report to the Commission.	Quarterly for FY 2015-16	The Petitioner must submit the Division wise, Circle-wise AT&C Losses for Last Quarter of FY 2015-16 at the earliest	The same is being filed along with the MYT Petition.
29	The Petitioner should submit month wise details of number of supply hours for rural and urban area for FY 2014-15.	Within one month from issue of this Order	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17
30	Licensee should provide online facility for submission of application for new connection, name change, load enhancement and load reduction	Within 3 months	The Licensee should submit the current status and expedite the same. The Licensee must submit the status at the earliest	Presently online billing has been started in rural as well as urban areas. The initial problems of online billing are being address and rectify. After stabilization of online billing facility for submission of new connection application and load enhancement & load deduction shall be taken-up which shall be integrated with the billing system also.
31	Licensee should develop the mobile application for online payments of bills including other services for facilitation to consumers	Within 3 months	The Licensee should submit the current status and expedite the same. The Licensee must submit the status at the earliest	New service connection, load enhancement, load reduction, name change facility has been provided to all consumer of RAPDRP Town. He may apply/reaquest for new service connection, laod enhancement, load reduction, name change and category change at www.uppclonline.com

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अभिषेक अमित्यन्ता (वाणिज्य)
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PuVVNL MYT PETITION FOR FY 2017-18 TO 2019-20 ALONG WITH TRUE UP FOR FY 2014-15

Sl. No	Description of Directive	Time Period for compliance from the date of issue of the Tariff Order	Commission's Direction	PuVVNL's Submissions
32	The Petitioner should submit Standards of Performance parameters as per the tariff formats of Distribution Tariff Regulations, 2006.	Within one month from issue of this Order	The Licensee should submit the same at the earliest.	Action will be taken as per MYT Regulation.
33	The Petitioner should submit additional consumers added in FY 2014-15 apart from the normal consumer addition.	Within three month of issue of this Order	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17
34	The Commission directs the Petitioner to frame guidelines and procedures for identifying, physically verifying and writing off the bad debts and also to fix responsibility of its employees in this regard and submit the same to the Commission for its approval	Within three months of issue of this Order	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17
35	The Commission directs the Licensees that, from FY 2013-14 onwards it should clearly depict the total power purchase cost incurred at UPPCL level, total power purchase cost paid by the Licensees to UPPCL and power cost payable to UPPCL in its true-up petitions for future years.	Next ARR filing	The Commission has addressed the same in its directive for FY 2016-17	The comments has been addressed the same in FY 2016-17
36	The Commission directs the Licensee that Open Access shall be allowed as per the provisions outlined by the Commission in its Regulations and amendments from time to time.	Immediate	The Licensee should submit the status & detail for the same in its Licensee area.	Open access has already been operationalised in the PuVVNL supply area. Till date no one has requested for open access..

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STATUS OF COMPLIANCE OF DIRECTIVES OF TARIFF ORDER FOR FY 2016-17 DATED AUGUST 1, 2016

S No	Description of Directive	Time Period for compliance from the date of issue of the Tariff Order	Status of Compliance
1	The Commission directs the Licensee to pressingly pursue the GoUP for finalisation of the Transfer Scheme and submit a copy of the same.	Immediate	The Notification has been attached.
2	The Commission again reiterates its direction to the Licensee to ensure proper maintenance of detailed fixed assets registers as specified in the Distribution Tariff Regulations. As the fixed asset registers are pending since the creation of Discom, the Commission directs the Licensee to submit a status report and provide the proposed timelines / milestones for clearing the backlog. Also, the Petitioner must submit the Fixed Asset Register from FY 2012-13 to FY 2015-16 along with the petition for FY 2017-18.	With next ARR filings	Fixed asset registers of FY 2012-13, 2013-14 & 2014-15 have already been prepared on the basis of audited accounts and the same are being submitted along with MYT Petition.
3	The Commission directs the Licensee to frame an appropriate policy on capitalization of (i) employee costs, and (ii) A&G expenses.	Immediate	The Petitioner's policy on capitalization of (i) Employee costs, and (ii) A&G expenses is annexed.
4	The Commission directs the Licensee to submit Fresh Actuarial Valuation Study Report in respect to employee expenses.	Immediate	UPPCL has been requested to organized this study at their level.
5	As lack of approved transparent policy on identifying and writing off bad debts is hindering allowance of bad debts as an ARR component; the Commission directs the Licensee to submit ten sample cases of LT & HT consumers where orders have been issued for writing off bad debts, clearly depicting the procedure adopted for writing off bad debts along with	Immediate	The existing policy for writing off bad and doubtful debt is being attached for approval of the Hon'ble Commission.

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PuVVNL MYT PETITION FOR FY 2017-18 TO 2019-20 ALONG WITH TRUE UP FOR FY 2014-15


S No	Description of Directive	Time Period for compliance from the date of issue of the Tariff Order	Status of Compliance
	policy framework for managing bad debts for the Commission's perusal.		
6	The Commission directs the Licensee to evolve principles for prudent segregation of ARR towards wheeling function and retail supply function embedded in the distribution function in accordance with Regulation 36 of the Multi Year Tariff Regulations, 2014. Further the Licensee is directed to submit the draft Term of Reference for the approval of the Commission.	Immediate	UPPCL has been requested to formulate the draft terms of reference common for all Discoms at their level.
7	The Commission directs the Licensee to submit a business plan for the control period i.e. from April 1, 2017 to March 31, 2020 in accordance with Regulation 5, 12.1 & 13.1 of the Multi Year Tariff Regulations, 2014. The Licensee in such business plan shall submit but not limited to detailed category-wise sales and demand projections, power procurement plan, capital investment plan, financing plan and physical targets. The licensee should note that the specified timeline of June 1, 2016 for submission of the same under the Multi Year Tariff Regulation is over. The Licensee should submit the same at the earliest.	Immediate	It is respectfully submitted that the licensee is submitting its MYT Business plan along with this MYT tariff Petition before the Hon'ble Commission.
8	The Commission directs the Licensee to conduct benchmarking studies to determine the desired performance standards in accordance with Regulation 4.2.1 of the Multi Year Tariff Regulations, 2014. The licensee should note that specified timeline of September 30, 2015 for submission of the same under the Multi Year Tariff Regulation, 2014 is over.	Immediate	The Benchmarking report has already has been submitted to Hon'ble Commission.



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PuVVNL MYT PETITION FOR FY 2017-18 TO 2019-20 ALONG WITH TRUE UP FOR FY 2014-15

S No	Description of Directive	Time Period for compliance from the date of issue of the Tariff Order	Status of Compliance
	The Licensee should submit the same at the earliest.		
9	The Commission directs the Licensee to ensure 100 % compliance of the Commission's Orders and targets to achieve 100% metering. The Licensee should submit the Quarterly progress report in this regard	Immediate	Action has been taken as per commission directives.
10	The Commission directs the Licensee to submit data related to its peak demand and off peak demand in MW along with its sales projections in accordance with Clause 3.1.4 of the Distribution Tariff Regulations. Licensee should submit the same for its licensee area.	Immediate	The Commission has notified MYT Distribution Tariff Regulations, 2014 and Clause 3.1.4 of the Distribution Tariff Regulations is not in effect from the date of notification of new regulations. Hence no action is required in regard to this directive.
11	The Commission once again directs the Licensee to reconcile the inter-unit balances lying un-reconciled either itself or through independent chartered accountant firms. The Commission has tried-up the ARR for various years. However, it has been observed that the amount shown in head of inter-unit balance is very high and a detailed reconciliation and breakup of the same should be submitted to the Commission. The above details should be submitted for FY 2011-12, FY 2012-13, 2013-14, 2014-15 and 2015-16.	Immediate	Year wise inter unit balances are as under: F.Y. 2011-12 Rs. (278536341) F.Y. 2012-13 Rs. (1783391102) F.Y. 2013-14 Rs. (5592593875) F.Y. 2014-15 Rs. (441599869) Inter unit balances during F.Y. 2014-15 has been minimized. Reconciliation and breakup of the same is being done and shall be furnished shortly. Finalization of accounts for the F.Y. 2015-16 is under process.
12	The Commission once again directs the licensee that they should file FPPCA in a timely and regular manner failing which the Commission may have to resort to take strict action against the Licensee like disallowance of additional power purchase expenses and the associated	Immediate	The UPPCL on behalf of all the state owned Discoms is filing the FPPCA Petitions before the Hon'ble Commission. The FPPCA Petition for the quarter 1 to 2 of FY 2016-17 has already been submitted before the Hon'ble


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 इलाहाबाद


PuVVNL MYT PETITION FOR FY 2017-18 TO 2019-20 ALONG WITH TRUE UP FOR FY 2014-15

S No	Description of Directive	Time Period for compliance from the date of issue of the Tariff Order	Status of Compliance
	carrying cost on account of additional Power Purchase expenses or any other action that the Commission may deem fit while doing the Truing up.		Commission.
13	The Commission directs the Licensee to submit the consumer category and sub-category wise Regulatory Surcharges collected for each year till FY 2015-16 (December) since inception at the earliest.	Immediate	The consumer category and division wise regulatory surcharge RS-1 & RS-2 collected since inception upto FY 2015-16 has already been separately submitted to the Hon'ble Commission.
14	The Commission reiterates that the Licensee should adhere to the time line outlined in Uttar Pradesh Electricity Regulatory Commission (Multi Year Distribution Tariff) Regulations, 2014 for conducting a detailed study to provide accurate and effective consumption norms as specified by the Commission in its earlier directions. The licensee should note that specified timeline of December 1, 2015 for submission of the same under the Multi Year Tariff Regulation, 2014 has expired. The Licensee should submit the same at the earliest.	Immediate	The un-metered consumption norm study requires atleast 1 year time as per MYT Regulations. Further the Licensee has already submitted its plan for 100% metering by March, 2018, thus this study won't be relevant once all consumers are metered.
15	The Commission once again directs the Distribution Licensee to formulate a mechanism so as to make their officials accountable by providing incentives or disincentives for achievement or non-achievement of the distribution loss and the collection efficiency targets. The Licensee should submit the same at the earliest.	Immediate	The Discoms are moving fast for 100% Metering, On-line billing and other consumer related facilities. Most of these have been targeted to be completed by FY 19. Since it is a transition period, formulation of incentive or dis-incentive norms for the concerned officials will be useful after this transition period is over.
16	The Commission directs the Petitioner to sign the MoUs to be implemented at all	Immediate	The Discoms are moving fast for 100% Metering, On-line billing

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उत्तर प्रदेश विद्युत नियंत्रण आयोग
 अधिसूचना संख्या: 10/2015
 दिनांक: 10/01/2015

S No	Description of Directive	Time Period for compliance from the date of issue of the Tariff Order	Status of Compliance
	levels and submit the copy of the same to the Commission		and other consumer related facilities. Most of these have been targeted to be completed by FY 19. Since it is a transition period, formulation of incentive or dis-incentive norms for the concerned officials will be useful after this transition period is over.
17	The Petitioner should complete the Assessment Study of metered consumers as per the Regulations 16.2 notified vide MYT Regulations, 2014 and subsequently submit the report to the Commission. The licensee should note that specified timeline of September 30, 2015 for submission of the same under the Multi Year Tariff Regulation, 2014 has expired. The Licensee should submit the same at the earliest.	Immediate	It is respectfully submitted that in order to have uniformity in consumption norms across the state, UPPCL has been requested to undertake this study on behalf of all the state owned distribution companies.
18	The Petitioner should complete the Assessment Study of un-metered consumers to establish base line norms as per the Regulations 17.1 notified vide MYT Regulations, 2014 and subsequently submit the report to the Commission. The licensee should note that specified timeline of December 1, 2015 for submission of the same under the Multi Year Tariff Regulation, 2014 is over . The Licensee should submit the same at the earliest.	Immediate	As per the Regulations provisions the period of this study is three years. Discoms had already submitted the 100% metering targets. As 100% metering will be achieved before study period, it will not be possible to carry out this study.
19	The Petitioner should complete the Study of Agriculture feeders segregated and not segregated in significant numbers to determine base line norms as per the Regulations 17.2, 17.3 notified vide MYT Regulations, 2014 and subsequently submit the report to the Commission.	Immediate	UPPCL has been requested to undertake this study on behalf of all the state owned distribution companies.


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	The licensee should note that specified timeline of December 1, 2015 for submission of the same under the Multi Year Tariff Regulation, 2014 is over. The Licensee should submit the same at the earliest.		
20	The Petitioner should submit Roadmap for Reduction of Cross Subsidy as per the Regulation 39 notified vide MYT Regulations, 2014. The licensee should note that specified timeline of October, 2014 for submission of the same under the Multi Year Tariff Regulation, 2014 is over. The Licensee should submit the same at the earliest.	Immediate	Action for voltage wise cost of services has been informed to the commission in the reply of preceding directives.
21	The Petitioner should submit month wise details of number of supply hours for urban area for FY 2014-15 & FY 2015-16	Within one month from issue of this Order	The district-wise monthly details of actual no. of supply hrs. provided to rural & urban areas in FY 2014-15 & 2015-16 is enclosed herewith for perusal of Hon'ble commission.
22	Petitioner should submit information with regard to the performance parameters like number of consumers added, number of unmetered consumers converted to metered consumers and actual distribution loss in FY 2014-15 & FY 2015-16. The Petitioner is hereby directed to submit the relevant information at the earliest from the issuance of this Order.	At the earliest	It is respectfully submitted that the requisite data is provided in the Load Forecast model and the instant True-up/MYT petition filed before the Hon'ble Commission.
23	The Commission directs the Petitioner to frame guidelines and procedures for identifying, physically verifying and writing off the bad debts and also to fix responsibility of its employees in this regard and submit the same to the Commission for its approval.	Immediate	The existing policy for writing off bad and doubtful debt is being enclosed and action is being taken accordingly.

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S No	Description of Directive	Time Period for compliance from the date of issue of the Tariff Order	Status of Compliance
24	The Commission directs the Licensee that it should clearly depict the total power purchase cost incurred at UPPCL level, total power purchase cost paid by the Licensee to UPPCL and power cost payable to UPPCL for the year 2016.	At the time of next ARR filings	The total power purchase cost incurred by UPPCL in FY 2015-16 as per its provisional accounts is to the tune of Rs. 36,889.29 crore. The power purchase cost incurred by PuVVNL in FY 2015-16 as per provisional accounts is to the tune of Rs. 6295.53 crore.
25	The Commission directs Licensees to submit every month a report comprising the details of the power purchased from all the sources demonstrating that the Merit Order Dispatch Principle has been strictly followed and that the procurement was optimal in regard to cost taking into consideration of the power available at the power exchanges etc.	Monthly Basis.	It is restfully submitted that the responsibility of submission of report comprising the details of the power purchased from all the sources demonstrating that the Merit Order Dispatch Principle has been strictly followed is of SLDC. A letter in this regard has already been written to SLDC.
26	The Petitioner should file the MYT Petition for the Control FY 2017-18 to FY 2019-20 as per the Regulations 12.2, 12.7, 12.8 & 12.9 as per MYT Regulations, 2014	As per MYT timeline	It is respectfully submitted that the MYT Petition for the Control FY 2017-18 to FY 2019-20 is being submitted to the Commission.
27	The Commission directs the Petitioner to submit a proposal for "Rate Schedule" linked to number of hours of supply.	At the time of next ARR filings	As the supply hours are being regularly increased and intended to supply 24 Hrs with the progress of 100% metering targets. No separate rate schedule will be required.
28	The Licensee is directed to explore the possibility of having TOD tariff structure for domestic and non-domestic categories and submit their proposal.	At the time of next ARR filings	The Discoms are moving fast for 100% Metering, On-line billing and other consumer related facilities. Strict targets for consumer addition and metering has been planned to be completed by FY 19. Since it is a

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S No	Description of Directive	Time Period for compliance from the date of issue of the Tariff Order	Status of Compliance
			transition period, formulation of TOD tariff structure for domestic and non-domestic categories will be useful after this transition period is over.

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मिखारीपुर पो० आ० डी० एल० इक्यू०
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4. SALE FORECAST AND REVENUE ASSESSMENT

The Petitioner in its Business Plan has provided a detailed category and sub-category wise load and sales forecasting plan. Based on the methodologies described in the Business plan the year-wise Energy Balances for the previous year, ensuing year and for the MYT period is provided in the table below:

Table 4-1: Energy Balance

Energy Balance	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
Input Energy Requirement	93,601	107,569	128,908	153,577	172,955
Transmission losses%	6.07%	7.30%	5.41%	5.14%	4.89%
Input Energy Requirement At DisCom Level	87,927	99,843	121,928	145,677	164,503
Meerut	26,926	31,113	36,702	42,735	47,684
Agra	20,418	22,732	25,323	30,268	33,777
Lucknow	16,361	18,972	24,667	31,763	37,652
Varanasi	20,638	23,339	30,793	35,969	40,094
KESCO	3,584	3,686	4,443	4,942	5,296
Consumer Sales (MU)	68,118	77,771	98,694	122,494	144,830
Meerut	21,903	25,343	30,030	36,240	42,057
Agra	14,743	16,267	20,241	25,350	29,690
Lucknow	12,722	14,759	19,942	26,652	33,209
Varanasi	15,888	18,291	24,717	30,058	35,202
KESCO	2,863	3,111	3,764	4,194	4,671
Distribution Losses (% of Energy Received)	22.53%	22.11%	19.06%	15.91%	11.96%
Meerut	18.66%	18.55%	18.18%	15.20%	11.80%
Agra	27.79%	28.44%	20.07%	16.25%	12.10%
Lucknow	22.24%	22.21%	19.16%	16.09%	11.80%
Varanasi	23.02%	21.63%	19.73%	16.43%	12.20%
KESCO	20.13%	15.60%	15.28%	15.13%	11.80%

4.1 ENERGY BALANCE

The Petitioner humbly submits that the actual Distribution Losses in FY 2014-15 were 23.77% in comparison to the Distribution Loss of 21.72% approved by the Hon'ble Commission in its Tariff Order for FY 2014-15.

In an initiative to revive the financially distressed Distribution Companies the Union Cabinet chaired by the Hon'ble Prime Minister Shri Narendra Modi, approved a new scheme moved by the Ministry of Power - Ujwal DISCOM Assurance Yojna (UDAY). UDAY provides for the financial turnaround of Disocms. On January 30th, 2016, The Government of India, Government of Uttar Pradesh and the U.P. Discoms have entered into a tripartite MOU in order to improve the operational and financial efficiency of the U.P. Discoms to enable financial turnaround of the



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Discoms. Uttar Pradesh Power Corporation Limited (UPPCL) on behalf of its subsidiary Discoms namely Dakshinanchal Vidyut Vitran Nigam Limited (DVVNL), Kanpur Electricity Supply Company Limited (KESCO), Madhyanchal Vidyut Vitran Nigam Limited (MVVNL), Paschimanchal Vidyut Vitran Nigam Limited (PVVNL), Purvanchal Vidyut Vitran Nigam Limited (PuVVNL) has signed the "Tripartite MOU" with Ministry of Power (GoI) and Government of Uttar Pradesh (GoUP).

The Petitioner in its tripartite UDAY MOU has committed a Distribution Loss trajectory from FY 2015-16 to 2019-20, till the license is in sustainable financial position. The summary of distribution losses as committed by the Petitioner under the Uday Scheme is detailed in the table below:

Distribution Licensee	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
DVVNL	27.20%	23.82%	20.07%	16.25%	12.10%
MVVNL	23.14%	21.52%	19.16%	16.09%	11.80%
PVVNL	21.49%	20.20%	18.18%	15.20%	11.80%
PuVVNL	22.67%	21.57%	19.73%	16.43%	12.20%
KESCO	25.58%	22.51%	18.91%	15.13%	11.80%
Total	23.56%	21.71%	19.18%	15.90%	11.96%

The Hon'ble Commission in its previous Tariff Order dated August 1st, 2016 has stated that the loss reduction trajectory projected by the licensee's for FY 2015-16 to FY 2019-2020 in the UDAY MOU seems to be more realistic and has therefore considered the Distribution Loss trajectory as well as AT&C Loss trajectory as agreed in UDAY Scheme and has accordingly approved the Distribution Loss targets of the Distribution Licensees for FY 2016-17, as specified under UDAY Scheme.

In this context the Petitioner in order to evaluate its operational performance has conducted a commercial analysis comparing the distribution losses achieved for FY 2015-16 (provisional) vis-à-vis the distribution losses agreed under the 'UDAY' scheme. The said comparison is depicted in the table below:

Table 4-2: Operational Performance of Distribution Licensee's for FY 2015-16

Particulars	DVVNL	MVVNL	PVVNL	PuVVNL	Kesco	Total
Actual Distribution Losses for FY 2015-16	27.79%	22.24%	18.66%	23.02%	20.13%	22.53%
Distribution Losses agreed in the UDAY scheme	27.20%	23.14%	21.49%	22.67%	25.58%	23.56%

As discernible from the above table, all the Distribution Licensees have been almost successful in achieving the distribution loss trajectories committed under the UDAY scheme. Collectively

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discoms have been able to perform better and have ended up with lower Distribution Losses in comparison to the commitments made under the UDAY scheme.

Therefore the Petitioner is positive and determined that it would also be able to achieve the target Distribution Losses as agreed in the UDAY scheme and has thus for the purpose of projecting the Sales forecast for the MYT Period encompassing financial years FY 2017-18 to 2019-20, has considered the Distribution Losses as in line with the commitments made under the UDAY scheme.

As MYT Distribution Tariff Regulations, 2014 defines the Distribution Losses under the Controllable Factor and further Regulation 11.2 of the said regulations; provide the mechanism for allowing the licensee to share the losses on account of controllable factor, the Petitioner hereby takes the liberty to approach the Hon'ble Commission at the time of truing-up for allowing the sharing of losses to the Petitioner in case of under achievement of the targeted distribution losses.

Based on the aforementioned sales forecast and loss levels, the energy balance for the MYT period 2017-18 to 2019-20 is presented in the table below:

Table 4-3: Energy Balance for 1st MYT Control period for PuVVNL

Energy Balance	Unit	FY 2017-18	FY 2018-19	FY 2019-20
Power Purchase	MU	30,793.22	35,969.39	40,093.68
Line Losses	MU	6,075.83	5,910.92	4,891.43
Sales	MU	24,717.39	30,058.47	35,202.25
Distribution Losses	%	19.73%	16.43%	12.20%

4.2 ESTIMATED REVENUE ASSESSMENT FOR FY 2017-18

The table below presents the projected revenue assessment for FY 2017-18 based on the Tariff Schedule approved by UPERC in its Retail Tariff order dated August 1st, 2016.

Table 4-4: Revenue Assessment for FY 2017-18

Consumer Category	Assessment Revenue	Electricity Sales	Through Rate
	Rs. Cr	MU	Rs./kWh
LMV-1: Domestic Light, Fan & Power	3,805.19	11,467.33	3.32
Dom: Rural Schedule	1,516.65	7,572.55	2.00
Dom: Supply at Single Point for Bulk Load	20.50	36.86	5.56
Other Metered Domestic Consumers	2,217.27	3,715.10	5.97
Life Line Consumers/BPL	50.77	142.82	3.56
LMV-2: Non Domestic Light, Fan & Power	1,171.86	1,789.91	6.55
Non Dom: Rural Schedule	324.64	828.76	3.92
Non Dom: Private	31.64	17.58	18.00

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Consumer Category	Assessment Revenue	Electricity Sales	Through Rate
Advertising/SignPost/SignBoard/GlowSign			
Non Dom: Other Metered Non-Domestic Supply	815.59	943.58	8.64
LMV-3: Public Lamps	164.87	233.06	7.07
LMV-4: Light, fan & Power for Institutions	661.45	823.32	8.03
Public Institution	558.96	705.71	7.92
Private Institution	102.49	117.62	8.71
LMV-5: Private Tube Wells/ Pumping Sets	411.49	3,937.08	1.05
Rural	320.24	3,768.13	0.85
Urban	91.25	168.96	5.40
LMV 6: Small and Medium Power upto 100 HP (75 kW)	537.36	659.56	8.15
LMV-7: Public Water Works	498.37	585.86	8.51
LMV-8: State Tube Wells & Pump Canals upto 100 HP	1,234.34	1,875.38	6.58
LMV-9: Temporary Supply	10.52	15.02	7.00
LMV-10: Departmental Employees	43.15	92.71	4.65
HV-1: Non-Industrial Bulk Loads	414.83	437.57	9.48
HV-2: Large and Heavy Power above 100 BHP (75 kW)	1,025.40	1,360.43	7.54
HV-3: Railway Traction	497.11	589.71	8.43
HV-4: Lift Irrigation & P. Canals above 100 BHP (75 kW)	667.56	850.44	7.85
Bulk & Extra State	-	-	-
Bulk supply - NPCL	-	-	-
Bulk supply - KESCO	-	-	-
Bulk supply - Others	-	-	-
GRAND TOTAL	11,143.49	24,717.39	4.51

Further the Petitioner in succeeding sections has given the revised category-wise revenue assessment for FY 2017-18 based on the Tariff Schedule proposed for FY 2017-18.

4.3 PROJECTED REVENUE ASSESSMENT FOR FY 2018-19

The table below presents the projected revenue assessment for FY 2018-19 based on the Tariff Schedule approved by UPERC in its Retail Tariff order dated August 1st, 2016.

Table 4-5: Revenue Assessment for FY 2018-19

Consumer Category	Assessment Revenue	Electricity Sales	Through Rate
	Rs. Cr	MU	Rs./kWh
LMV-1: Domestic Light, Fan & Power	5,017.49	13,201.94	3.80
Dom: Rural Schedule	2,192.49	8,288.16	2.65
Dom: Supply at Single Point for Bulk Load	24.59	44.29	5.55
Other Metered Domestic Consumers	2,700.60	4,582.97	5.89
Life Line Consumers/BPL	99.81	286.52	3.48
LMV-2: Non Domestic Light, Fan & Power	1,414.90	2,214.32	6.39
Non Dom: Rural Schedule	391.25	1,022.09	3.83

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Consumer Category	Assessment Revenue	Electricity Sales	Through Rate
Non Dom: Private Advertising/SignPost/SignBoard/GlowSign	37.13	20.63	18.00
Non Dom: Other Metered Non-Domestic Supply	986.52	1,171.60	8.42
LMV-3: Public Lamps	187.64	267.66	7.01
LMV-4: Light, fan & Power for Institutions	782.79	985.54	7.94
Public Institution	655.49	837.49	7.83
Private Institution	127.29	148.06	8.60
LMV-5: Private Tube Wells/ Pumping Sets	649.47	5,415.13	1.20
Rural	555.48	5,241.10	1.06
Urban	93.99	174.02	5.40
LMV 6: Small and Medium Power upto 100 HP (75 kW)	632.75	794.74	7.96
LMV-7: Public Water Works	518.67	610.03	8.50
LMV-8: State Tube Wells & Pump Canals upto 100 HP	2,014.24	2,899.35	6.95
LMV-9: Temporary Supply	13.10	18.72	7.00
LMV-10: Departmental Employees	46.62	110.14	4.23
HV-1: Non-Industrial Bulk Loads	502.22	528.20	9.51
HV-2: Large and Heavy Power above 100 BHP (75 kW)	1,118.61	1,484.10	7.54
HV-3: Railway Traction	521.96	619.19	8.43
HV-4: Lift Irrigation & P. Canals above 100 BHP (75 kW)	713.69	909.41	7.85
Bulk & Extra State	-	-	-
Bulk supply - NPCL	-	-	-
Bulk supply - KESCO	-	-	-
Bulk supply - Others	-	-	-
GRAND TOTAL	14,134.15	30,058.47	4.70

4.4 PROJECTED REVENUE ASSESSMENT FOR FY 2019-20

The table below presents the projected revenue assessment for FY 2019-20 based on the Tariff Schedule approved by UPERC in its Retail Tariff order dated August 1st, 2016.

Table 4-6: Revenue Assessment for FY 2019-20

Consumer Category	Assessment Revenue	Electricity Sales	Through Rate
	Rs. Cr	MU	Rs./kWh
LMV-1: Domestic Light, Fan & Power	5,872.76	15,434.34	3.80
Dom: Rural Schedule	2,504.71	9,475.50	2.64
Dom: Supply at Single Point for Bulk Load	28.91	52.13	5.55
Other Metered Domestic Consumers	3,186.40	5,461.33	5.83
Life Line Consumers/BPL	152.73	445.38	3.43
LMV-2: Non Domestic Light, Fan & Power	1,679.94	2,661.30	6.31
Non Dom: Rural Schedule	457.62	1,207.48	3.79
Non Dom: Private Advertising/SignPost/SignBoard/GlowSign	42.74	23.74	18.00
Non Dom: Other Metered Non-Domestic Supply	1,179.58	1,430.08	8.25

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Consumer Category	Assessment Revenue	Electricity Sales	Through Rate
LMV-3: Public Lamps	193.77	297.56	6.51
LMV-4: Light, fan & Power for Institutions	916.33	1,164.09	7.87
Public Institution	760.29	980.68	7.75
Private Institution	156.04	183.41	8.51
LMV-5: Private Tube Wells/ Pumping Sets	818.16	6,919.25	1.18
Rural	721.35	6,740.00	1.07
Urban	96.81	179.24	5.40
LMV 6: Small and Medium Power upto 100 HP (75 kW)	738.08	944.52	7.81
LMV-7: Public Water Works	540.46	635.97	8.50
LMV-8: State Tube Wells & Pump Canals upto 100 HP	2,165.50	3,109.70	6.96
LMV-9: Temporary Supply	16.03	22.90	7.00
LMV-10: Departmental Employees	50.41	129.59	3.89
HV-1: Non-Industrial Bulk Loads	610.50	640.37	9.53
HV-2: Large and Heavy Power above 100 BHP (75 kW)	1,220.90	1,619.87	7.54
HV-3: Railway Traction	548.06	650.15	8.43
HV-4: Lift Irrigation & P. Canals above 100 BHP (75 kW)	763.15	972.64	7.85
Bulk & Extra State	-	-	-
Bulk supply - NPCL	-	-	-
Bulk supply - KESCO	-	-	-
Bulk supply - Others	-	-	-
GRAND TOTAL	16,134.05	35,202.25	4.58

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5. MULTI YEAR TARIFF FOR FY 2017-18 TO FY 2019-20

The Hon'ble Commission has issued MYT Distribution Tariff Regulations, which require that the Distribution Licensee shall file Aggregate Revenue Requirement (ARR) complete in all respect along with requisite fees as prescribed by the Commission. The ARR Petition shall contain details of estimated expenditure and expected revenue that it may recover in the ensuing financial year at the prevailing rate of tariff. Further the Distribution Tariff Regulations require that ARR shall separately indicate Aggregate Revenue Requirement (ARR) for Wheeling & Retail Supply function embedded in the distribution function. Till such time complete segregation of accounts between Wheeling and Retail Supply Business takes place, ARR proposals for Wheeling and Retail Supply Business shall be prepared based on an allocation statement to the best judgment of the distribution licensee. The Hon'ble Commission in MYT Distribution Tariff Regulations has broadly classified cost incurred by the licensee as controllable & uncontrollable costs. Uncontrollable cost include fuel cost, increase in cost due to changes in interest rate, increase of cost due to inflation, taxes & cess, variation of power purchase unit costs etc. In its Tariff Order for 2007-08, the Hon'ble Commission used allocation methodology for segregation of Wheeling & Retail Supply business function of ARR. The Petitioner has adopted the same methodology for deriving wheeling charges, as the complete segregation of accounts between Wheeling and Retail Supply business has not yet been completed.

5.1 COMPONENTS OF ANNUAL REVENUE REQUIREMENT

The Hon'ble Commission notified Uttar Pradesh Electricity Regulatory Commission (Multi Year Distribution Tariff) Regulations, 2014 on May 12th, 2014. Regulation 24 of the MYT Distribution Regulations provides the principles for determination of ARR wherein the Aggregate Revenue Requirement for the Distribution Business of the Distribution Licensees for each year of the Control Period, shall contain the following financial parameters:

- Cost of power procurement;
- Transmission & Load Dispatch charges;
- Operation and Maintenance expenses;
 - Employee Expenses
 - Repair and Maintenance Expenses
 - Administrative & General Expenses
- Depreciation;
- Contingency Reserves;
- Interest on Loan;

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- Interest on Working Capital;
- Bad Debts;
- Return on Equity;
- Income Tax;
- Non-Tariff Income; and
- Income from Other Business

The Petitioner in the current petition is filing the ARR for the 1st Control Period i.e. FY 2017-18 to FY 2019-20 for the kind approval by the Hon'ble Commission. In estimating the ARR the main objective of the Petitioner is to reduce or at least contain the expenses to the extent possible thereby reducing the cost burden on the beneficiaries. In FY 2014-15 and 2015-16, the Petitioner has endeavored to limit most of the expenses within the budget approved by Hon'ble Commission in the respective Tariff Orders with some exceptions which were totally beyond the control of the Petitioner.


In the MYT period, the Petitioner has made plan for capital investment matching with the system requirement. In spite of the Petitioner's effort to control expenses the total Revenue Requirement has risen mainly due to increased capex which is needed due to strengthen the distribution system to cater the demand and supply gap during the control MYT period.

The detailed analysis & estimate of all the elements of ARR for the 1st Control Period have been presented in the subsequent sections with appropriate explanations. The cost elements of ARR have been estimated based on the audited accounts of FY 2014-15 in line with the Commission's Order dated February 23rd, 2017, wherein the Hon'ble Commission has shifted the 'Base Year' from FY 2016-17 to 2014-15.

The Audited Accounts for FY 2014-15 and provisional accounts for FY 2015-16 are enclosed herewith and marked as 'Annexure-2&3'.

The MYT Distribution Regulations suggest for formulation of an escalation index linked with appropriate indices/rates like Consumer Price Index (CPI) and Wholesale Price Index (WPI) as notified by Central Government for different years.

As per the MYT Distribution Tariff Regulations for determination of Employee Cost as a part of Operation & Maintenance expenses the years under consideration, the Employee Cost of the base year shall be escalated by consumer price index (CPI), adjusted by provisions for expenses beyond the control of the Licensee and one time expected expenses, such as recovery/adjustment of terminal benefits, implications of pay commission, arrears, Interim Relief etc. Norms for calculating CPI inflation would be the average increase in the Consumer Price Index (CPI) for immediately preceding three financial years.


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Further for determination of A&G Expenses as a part of Operation & Maintenance expenses the years under consideration, the A&G expenses shall be escalated by wholesale price index (WPI) and adjusted by provisions for confirmed initiatives (IT etc. initiatives as proposed by the Distribution Licensee and validated by the Commission) or other expected one-time expenses. The norms for calculating WPI inflation would be the average increase in the Wholesale Price Index (WPI) for immediately preceding three financial years.

Other than above, wherever the MYT Distribution Regulations are silent over the methodology for working out the escalation factor, the Petitioner in the instant Petition has worked out the inflation rate as the weighted average of Wholesale Price Index and Consumer Price Index in the ratio of 60:40.

Therefore it is imperative to first calculate an Escalation index based on the guidelines provided in the MYT Distribution Regulations.

ESCALATION INDEX / INFLATION RATE

The MYT Transmission Regulations issued by Hon'ble Commission provides that expenses of the base year shall be escalated at Inflation/Escalation rate notified by Central Government for different years. The inflation rate for Employee Expense shall be the average increase in the Consumer Price index (CPI) for immediately preceding three financial years. Therefore, for the purpose of this MYT, the Petitioner has used this methodology in arriving at Escalation Index for Employee Expenses as 5.39% and Escalation Index for the A&G Expenses as 0.95% for the control period. Further the inflation rate worked out as the weighted average of Wholesale Price Index and Consumer Price Index in the ratio of 60:40 at 2.73%, has been considered for the MYT Period. The calculation of Escalation/ Inflation Index is given in following table:

Table 5.1-1: Consumer Price Index for FY 2017-18 to FY 2019-20

Month	Consumer Price Index		
	FY 15	FY 16	FY 17
April	242	256	271
May	244	258	275
June	246	261	277
July	252	263	280
August	253	264	278
September	253	266	277
October	253	269	278
November	253	270	277
December	253	269	275
January	254	269	274
February	253	267	274
March	254	268	275
Average	251	265	276

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Month	Consumer Price Index		
	FY 15	FY 16	FY 17
Hike (%)	6.29%	5.65%	4.12%
Weighted Average of Inflation			5.35%

CPI-<http://labourbureau.nic.in/intab.html>

Table 5.1-2: Wholesale price Index for FY 2017-18 to FY 2019-20

Month	Wholesale Price Index		
	FY 15	FY 16	FY 17
April	181	176	178
May	182	178	180
June	183	179	183
July	185	178	184
August	186	177	183
September	185	177	183
October	184	177	184
November	181	178	184
December	179	177	183
January	177	175	185
February	176	174	186
March	176	175	185
Average	181	177	183
Hike (%)	2.00%	-2.49%	3.67%
Weighted Average of Inflation			1.06%

WPI-<http://eaindustry.nic.in>

5.2 POWER PURCHASE COSTS

The MYT Distribution Tariff Regulations provides that the distribution licensee shall have flexibility of procuring power from any source in the country. However it shall procure power on least cost basis and as per merit order principle. A two-part tariff structure shall be adopted for all long term contracts to facilitate merit order dispatch. The cost of energy available from State Generating Stations shall be assessed as per tariffs approved by the Commission and that of energy from central sector stations shall be taken as per tariffs approved by Hon'ble Central Electricity Regulatory Commission. The cost of energy from other sources shall be assessed as per the power purchase/banking/trading agreements and tariffs approved by the Hon'ble Commission. The cost of power purchase from Independent Power Producers (IPPs) within the State shall be as per the tariffs determined in accordance with UPERC (Terms and Conditions of Generation Tariff) Regulations. Similarly the cost of power purchase from IPPs outside the State shall be as per the tariffs and power purchase agreement approved by the Hon'ble Commission. Accordingly, the Petitioner has estimated power purchase cost for 1st MYT control period based on above guiding factors provided in the regulations. Some key assumptions considered in forecasting power purchase units & costs are given below:

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- Actual power purchase cost and units of FY 2014-15
- Provisional power purchase cost and units for FY 2015-16
- Trend observed in the previous and current year.
- Impact of loss reduction initiatives.
- Estimated growth in sales.
- Conversion of Un-metered Consumers to Metered Consumers
- Share of expected capacity available from various generators to the UPPCL/DisCom.

In the MYT period, the Petitioner has projected aggregate T&D losses for overall UPPCL level, which shows reduction in commercial as well as technical losses. The reduction in these losses will be achieved by bringing the unauthorized use of electricity into the billing net and accurately measuring the consumption of electricity as well as reduction in technical losses by replacing /installing adequate capacity equipments.


Distribution licensees are purchasing power from UPPCL at the rate of bulk supply tariff decided by the Hon'ble Commission where as UPPCL procures power from various generating stations i.e. central as well as state generating stations on behalf of distribution companies. UPPCL is currently taking steps to ensure that its purchases are optimized with respect to merit order dispatch and avoid unscheduled interchange (UI) based on frequency deviations from the prescribed band. Purchases are currently being optimized on a "short-term" day-to-day and hour-to-hour basis. The current power procurement plan is based on an exercise of merit order dispatch and probabilistic analysis conducted on monthly basis.

The detailed source wise Power Procurement Plan and "merit order" dispatch for each year of the MYT period has been detailed in the Business Plan of the Licensee submitted along with this Petition.

The total power purchase quantum along with the yearly inter-state transmission charges (PGCIL) as envisaged in the MYT Petition, are summarized below:

Table 5.1-3: Power Purchase Summary

Financial Year	Power Purchase MU's	Power Purchase Cost (Rs. Crore)	PGCIL Charges (Rs. Crore)	Total Power Purchase Cost at UPPCL Level (Rs. Crore)
2017-18	128,908	52,919	1,868	54,787
2018-19	153,577	66,033	2,317	68,350
2019-20	172,955	77,433	3,031	80,465


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Power Procurement Cost from UPPCL by DisCom:

The MYT Distribution Tariff Regulations state that the total power purchase cost for distribution licensee's requirement shall be estimated on the basis of merit order principle. Presently UPPCL is carrying out the function of power procurement for bulk supply to DisComs. UPPCL purchases power from various generators i.e. central & state generating stations, IPPs, etc and supplies to various DisComs of the state at the bulk supply rate notified by the Hon'ble Commission as GOUP has yet not allocated individual PPAs to State DisComs. As a result cost of power purchase for the distribution companies from UPPCL would be uniform (bulk supply tariff - BST). Hence BST has been determined under the principle that all DisComs would have paid the same average price during the MYT period. The derivation of the bulk supply tariff is depicted in the table below:

Table 5.1-4: Computation of the Bulk Supply Tariff

Particulars	Derivation	2017-18	2018-19	2019-20
Purchases Required & Billed Energy (MU)	A	128,908	153,577	172,955
Periphery Loss (Up to inter connection Point) (%)	B	1.69%	1.41%	1.14%
Energy Available at State periphery for Transmission (MU)	$C = A * (1 - B)$	126,731	151,415	170,983
Intra -State Transmission losses %	D	3.79%	3.79%	3.79%
Energy Input into Transmission-Distribution Interface (MU)	$E = C * (1 - D)$	121,928	145,677	164,503
Power Purchase Cost (Rs. Crore)	F	52,919	66,033	77,433
PGCIL Inter-State transmission charges (Rs. Crore)	G	1,868	2,317	3,031
Total Power Procurement Cost (Rs. Crore)	$H = F + G$	54,787	68,350	80,465
Bulk Supply Tariff (Rs./Unit)	$I = (H/E) * 10$	4.49	4.69	4.89

Considering the aforementioned bulk supply tariff the power purchase cost of the Petitioner is computed as per the table below:

Table 5.1-5: Projected Power Purchase Costs for the Tariff Period for PuVVNL

Particulars	Derivation	2017-18	2018-19	2019-20
Energy Sales (MU)	A	24,717.39	30,058.47	35,202.25
Distribution Loss (%)	B	19.73%	16.43%	12.20%
Distribution Loss (MU)	$C = A / (1 - B) - A$	6,075.83	5,910.92	4,891.43
Power Purchase Required (MU)	$D = A + C$	30,793.22	35,969.39	40,093.68
Bulk Power Purchase Rate (Rs/kWh)	E	4.49	4.69	4.89
Power Purchase Cost (Rs Crore)	$F = D * E / 10$	13,836.49	16,876.42	19,611.40

It is humbly prayed that the Petitioner may be allowed an internal adjustment on account of the power purchase expense and apportionment of the O&M expenses incurred by UPPCL (being the Tradeco and holding company of the state distribution companies including the Petitioner) at the year-end such that full cost recovery is allowed to UPPCL without imposing any impact on the ARR approved by the Hon'ble Commission.

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Further, in line with Regulation 20 of the MYT Distribution Regulations, 2014 the UPPCL on behalf of all the Discoms, from FY 2017-18, will claim the consolidated Incremental Power Procurement Cost at the end of each quarter as per the timelines stipulated in the Regulations. Such incremental cost would be calculated as per the formula provided in Regulation 20.2 and 20.3 of the MYT Distribution Regulations.

In line with regulations 20.1.(d) of MYT Distribution Regulations, the Distribution Licensee will submit the details of the incremental cost incurred and to be charged to all consumers for the entire quarter, along with the detailed computations and supporting documents as may be required for verification by the Commission within first 28 days of the quarter end.

5.3 TRANSMISSION CHARGES

The inter-state transmission charges payable by the UPPCL to PGCIL during the MYT period as projected in the table below. The PGCIL charges consequent to inter-state transmission is being levied on energy procured from NTPC, NPCIL, NHPC, SJVNL, Tehri, TALA and others generator supplying power from outside the boundary of the state. These charges have been incorporated in Power Procurement Cost. The petitioner submits that while considering power procurement to meet the State's requirement, losses external to its system i.e., in the Northern Region PGCIL system need to be accounted for. The availability of power for the Petitioner (i.e. at UPPCL system boundary) from these sources gets reduced to the extent of these losses and the Petitioner has accordingly incorporated them while drawing up the energy balance and merit order dispatch for meeting the State requirement.

The intra state transmission charges for the MYT period payable by Petitioner are on the basis of actual energy received & uniform charges are to be paid by all the Distribution Licensees proportionate to the energy delivered to them. The Transmission licensee is also performing the function of SLDC as such SLDC cost is embedded in the transmission charges. The projections of transmission charges have been traced from the ARR/MYT Tariff Petition filed by U.P. Power Transmission Corporation Ltd (UPPTCL) for the 1st MYT control period filed before the Hon'ble Commission.

In such Petition U.P. Power Transmission Corporation Ltd has projected transmission charge at the rate of Rs. 0.2071 per kWh for FY 2017-18, Rs. 0.2365 per kWh and Rs. 0.2622 per kWh in FY 2019-20, Accordingly licensee has estimated the cost of intra state transmission charges for the MYT period in the tables given below.

Table 5.1-6: Projected Transmission Charges for PuVVNL

Particulars		FY 2017-18	FY 2018-19	FY 2019-20
Energy Procured (MU)	A	30,793	35,969	40,094
Transmission Tariff (Rs/kWh)	B	0.2071	0.2365	0.2622
Transmission Cost (Rs Crore)	$C=A \times B / 10$	637.73	850.68	1,051.26

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5.4 OPERATION & MAINTENANCE EXPENSES

The MYT Distribution Tariff Regulations, 2014 mandates the Commission to stipulate a separate trajectory of norms for each of the components of O&M expenses viz., Employee cost, Repairs and maintenance (R&M) expenses and Administrative and General Expenses (A&G) Expenses.

Regulation 25 of the MYT Distribution Regulations issued by the Hon'ble Commission provides the methodology for projection of Operation & Maintenance expenses for the control period. O&M expenses comprise of Employee costs, Administrative & General (A&G) Expenses and Repair & Maintenance (R&M) expenses. Further the detailed methodology stated in Regulation 25 of the MYT Distribution Regulations is re-produced as below:

"25. Operation & Maintenance Expense

(a) The Commission shall stipulate a separate trajectory of norms for each of the components of O&M expenses viz., Employee cost, Repairs and maintenance (R&M) expense and Administrative and General Expense (A&G) expense. Provided that such norms may be specified for a specific Distribution Licensee or a class of Distribution Licensees.

(b) Norms shall be defined in terms of combination of number of personnel per 1000 consumers and number of personnel per substation along with annual expenses per personnel for Employee cost; combination of A&G expense per personnel and A&G expense per 1000 consumers for A&G expenses and R&M expense as percentage of gross fixed assets for estimation of R&M expenses:


(c) One-time expenses such as expense due to change in accounting policy, arrears paid due to pay commissions etc., shall be excluded from the norms in the trajectory.

(d) The expenses beyond the control of the Distribution Licensee such as dearness allowance, terminal benefits etc. in Employee cost etc., shall be excluded from the norms in the trajectory.

(e) The One-time expenses and the expenses beyond the control of the Distribution Licensee shall be allowed by the Commission over and above normative Operation & Maintenance Expenses after prudence check.

(f) The norms in the trajectory shall be specified over the control period with due consideration to productivity improvements.

(g) The norms shall be determined at constant prices of base year and escalation on account of inflation shall be over and above the baseline.


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(h) *The Distribution Licensee specific trajectory of norms shall be identified by the Commission on the basis of simple average of previous five years audited figures, duly normalized for any abnormal variation.....”.*

Thus, the MYT Distribution Tariff Regulations, 2014 provides for determination of the Employee cost norm, which would evidently be done pursuant to the benchmarking study. The Discom has successfully completed its benchmarking study of operational parameters in line with the MYT Distribution Tariff Regulations, 2014 and has also submitted the report to the Hon'ble Commission. Further, as per the observations and comments of the said benchmarking report the number of personnel per 1000 consumers in case of PuVVNL is 1.54 as compared to the statistical mean of the data of sample Discoms (excluding UP Discoms) which is 2.85, which is owing to significant under deployment of personnel against sanctioned employee strength. Thus, the employee engagement has to be seen as working employee strength vs. sanctioned employee strength. It depicts that the actual deployment of staff is hardly 47% against the sanctioned employee strength, there by depicting that it is acutely under-staffed. The shortage is even more pronounced in respect of technical staff as compared to non-technical staff, which is reflective of both lower Employee cost per unit of energy sales as well as lower efficiency scores. Thus the Petitioner plans to increase its no. of employees in order to cater the increasing no. of consumers and sales on account of increase in supply hours and connecting the unconnected consumers of the state.

Accordingly the Petitioner in the instant Petition for the purpose of projecting the Employee costs and Administrative & General (A&G) Expenses, considering the observations made in the benchmarking report has claimed additional establishment expenses on the account that if there would have been no under-staffing and the actual employee strength would be parallel to the sanctioned employee strength, the actual establishment cost would have been higher as compared to what has been reflected in the audited accounts of the Petitioner. For this purpose the Petitioner has taken the financial year 2014-15 as the Base year for which the Audited accounts are available with the Petitioner.

5.4.1 EMPLOYEE EXPENSES FOR FY 2017-18 TO 2019-20

The Petitioner has computed the Employee expenses for the control period FY 2017-18 to FY 2019-20 as per the Regulation 25.1 of the MYT Transmission Regulations as below:-

“Employee cost shall be computed as per the approved norm escalated by consumer price index (CPI), adjusted by provisions for expenses beyond the control of the Licensee and one time expected expenses, such as recovery/adjustment of terminal benefits, implications of pay commission, arrears, Interim Relief etc., governed by the following formula:

$$EMP_n = (EMP_b * CPI \text{ inflation}) + Provision$$

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Where:

EMP_n: Employee expense for the year n.

EMP_b: Employee expense as per the norm

CPI inflation: is the average increase in the Consumer Price Index (CPI) for immediately preceding three financial years.

Provision: Provision for expenses beyond control of the Distribution Licensee and expected one-time expenses as specified above."

Further the Petitioner has also considered the methodology provided in the Hon'ble Commission's approach note for calculation of O&M Expenses dated February 23rd, 2017. The Petitioner has considered the base year as '2014-15', for which the audited accounts are available as on the date of submission of the Multi-Year Tariff Petition. The Petitioner in the following table has worked out the norms depicting cost of per employee deployed based on the actual employee expenses incurred during the past five financial years:


Table 5.1-7: Norms - Rs. Crore Employee Cost per 1000' Consumers

Particulars	2011-12	2012-13	2013-14	2014-15	2015-16	Average of 5 years
Gross Employee Costs	392.59	407.40	461.23	458.26	494.94	0.111
No. of Consumers	3,313,883	3,574,661	3,843,877	4,496,629	4,852,754	
Norms per 1000 consumer	0.118	0.114	0.120	0.102	0.102	

The Petitioner has considered the above worked out norm of Rs. Crore employee cost per 1000' Consumers as the employee cost per 1000's consumer for the middle year i.e. for FY 2013-14 and has thereafter applied the yearly increase in the CPI inflation Index for FY 2014-15, 2015-16 and 2016-17 to reach the base year norms, for the purpose of calculation of employee expenses for the MYT Period. The determination of Rs. Crore employee cost per 1000' employee and thereafter the total employee cost in Rs. Crore for the Control period is depicted in the table below:

Table 5.1-8: Determination of Employee Cost per employee for FY 2017-18 (Rs. Crore)

Particulars	Base Value	2016-17	2017-18	2018-19	2019-20
CPI Inflation		4.12%	7.21%	7.21%	7.21%
Norms per 1000 consumer (Rs Crore)	0.111	0.13	0.14	0.15	0.16
No. of Consumers		5,002,552	5,833,012	7,074,592	7,569,782
Employee Expenses (Rs Crore)		650.76	813.46	1,057.70	1,213.28


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Further in addition to above, the Petitioner also requests the Hon'ble Commission to allow the additional Employee Expenses on account of increase in No. of Employees to cover up the under deployment of the staff at the Discom end. The work out the same the Petitioner has considered the data for FY 2014-15, being the latest available audited accounts of the Petitioner and thus the same would provide a true and fair picture of the employee strength vis-a-cis the employee cost of the Petitioner.

The Sanctioned employee strength for PuVVNL for FY 2014-15 is 15,824, against which the actual no. of employees deployed are 7,374, thus there is a shortage of 8,450 employees resulting in under-performance of the disocms in terms of operational parameters. Therefore to determine the additional cost on account of increase in employee strength the Petitioner in the below table as a first step has worked out the Notional Gross establishment expenses for FY 2014-15, had been the complete employee sanctioned strength was deployed at the Petitioner's office, to reach at the Base value of Gross establishment cost for the year as detailed in the table below:

Table 5.1-9: Additional Employee Expenses for FY 2014-15

Particulars	Unit	Amount
Gross Establishment Expenses for FY 2014-15	Rs. Crore	458
Actual No. of Employees	No.s	7,374
Sanctioned Employees	No.s	15,824
Under Deployment of Employees	No.s	8,450
Gross Employee Expenses considering the full Sanctioned Employees being the Actual Employees	Rs. Crore	983
Additional Employee Cost for the year if total sanctioned employees are being hired	Rs. Crore	525.13


Thereafter the above derived employee cost has been escalated by average increase in the CPI inflation index for FY 2015-16 and 2016-17 to reach the base values for projection of additional employee cost for the MYT period as detailed in the table below:

Table 5.1-10: Additional Employee Expenses projected for the MYT Period (Rs. Crore)

Particulars	Base Value	2016-17	2017-18	2018-19	2019-20
CPI Inflation		4.12%	7.21%	7.21%	7.21%
Additional Employee Cost	525.13	577.64	619.26	663.88	711.71

Thus, the total gross employee expenses claimed for the control period in depicted in the table below:

Table 5.1-11: Gross Employee Expenses for the MYT Period (Rs. Crore)


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Particulars	2017-18	2018-19	2019-20
Employee Costs as per the provisions of the MYT Regulations	813.46	1,057.70	1,213.28
Additional Employee expenses on account of increase in Employee Strength	619.26	663.88	711.71
Gross Employee Expenses	1,432.73	1,721.58	1,925.00


The Petitioner further submits that the 7th pay is expected to be implemented in the state by next financial year i.e. FY 2017-18. Thus in addition to the above the Petitioner has also claimed arrears and implications of the 7th pay commission which are expected to be discharged in FY 2017-18 and subsequent years. Since the 7th pay is effective from 1st January 2016, hence the impact of the 7th pay over the employee expenses is computed for different years starting from FY 2015-16 (last quarter of FY 2015-16). The overall increase in the employee expenses due to implementation of the 7th pay is estimated to be approximately 15%. The Petitioner has computed the yearly impact of the 7th pay by escalating the employees expenses for FY 2015-16 at 15% and the expenses thus arrived are further escalated by the applicable escalation rate of each year to derive the 7th pay impact of subsequent years.

The impact of the 7th pay for FY 2015-16 and FY 2016-17 are expected to be discharged in FY 2017-18 and FY 2018-19 in two equal installments. Based on the above the overall employee expenses are worked out as follows:

Table 5.1-12: Employee Expenses for the MYT Control Period (Rs Crore)

Particulars	2015-16	2016-17	2017-18	2018-19	2019-20
	Revised Estimates	Revised Estimates	MYT Projections	MYT Projections	MYT Projections
<i>Before Considering the provision of 7th Pay Commission</i>					
Gross Employee Expenses Before Provision	486.52	516.44	1432.73	1721.58	1925.00
Less: Capitalisation	164.70	77.47	254.21	304.04	332.06
Net Employee Expenses Before Provision	321.82	438.97	1178.51	1417.54	1592.94
Escalation Index / CPI Inflation (%)		4.12%			
Effective 7th Pay Impact (%)	15.00%				
Total 7th Pay Impact (Rs. Crore)	18.24	75.98	214.91	258.24	288.75
Arrears Payable (Rs. Crore)			47.11	47.11	
Total 7th Pay Impact Payable, including Arrears (Rs. Crore)*			262.02	305.35	288.75
Allowable Gross Employee Expenses (Rs. Crore)	486.52	516.44	1694.75	2026.93	2213.75
<i>After Considering the provision of 7th Pay Commission</i>					
Gross Employee Expenses (Rs. Crore)	486.52	516.44	1694.75	2026.93	2213.75
Less: Capitalization	164.70	77.47	254.21	304.04	332.06
Net Employee Expenses (Rs. Crore)	321.82	438.97	1440.54	1722.89	1881.68

*The 7th pay commission is effective from 1.1.2016. The arrears and revision in salaries are expected to be implemented in FY 2017-18. The arrears for FY 2015-16 & FY 2016-17 are expected to be paid in FY 2017-18 and FY 2018-19 in equal installments.


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The employee expenses capitalized during the MYT period have been considered at a normative rate of 15%, in line with the similar methodology considered by the Hon'ble Commission, in its Previous Tariff Orders.

The Petitioner respectfully submits that it has considered the pay revision impact of 15 %, however, the Petitioner reserves the right to claim any deviation in the employee expenses on account of any "recovery/adjustment of terminal benefits, implications of pay commission, arrears, Interim Relief etc." at the stage of truing up.

5.4.2 REPAIR & MAINTENANCE EXPENSES FOR FY 2017-18 TO 2019-20

The Petitioner has computed the Repair & Maintenance expenses for the control period FY 2017-18 to FY 2019-20 in accordance with provisions of Regulation 25.2 of the MYT Distribution Regulations as re-produced below:-

"Repairs and Maintenance expense shall be calculated as percentage (as per the norm defined) of Average Gross Fixed Assets for the year governed by following formula:

$$R\&M_n = K_b * GFAn$$

Where:

R&M_n: Repairs & Maintenance expense for nth year

GFAn: Average Gross Fixed Assets for nth year


K_b: Percentage point as per the norm."

Thus, R&M expenses as a percentage of Average GFA is calculated by dividing the total R&M expenses with GFA balance of the relevant year. To arrive at the percentage norm or the factor 'K_b' for calculation of R&M expenses for the MYT period the Petitioner has referred to the methodology provided in the Hon'ble Commission's approach note for calculation of O&M Expenses dated February 23rd, 2017. The WPI annual escalation index has been considered for computing the R&M expense for the Control Period.

Accordingly the Petitioner in the instant Petition has firstly worked out the norms for the base year considering the average of past five years of the R&M expenses as a percentage of average GFA balance for each year. The % base norms of R&M expenses is calculated as depicted in the table below:

Table 5.1-13: % Norm for R&M Expenses for the MYT Control Period

Particulars	2011-12	2012-13	2013-14	2014-15	2015-16	Average of 11-16
Opening GFA	3,469.96	3,915.10	4,257.03	6,318.24	6,459.31	5.65%
Opening Closing	3,915.10	4,257.03	6,318.24	6,459.31	7,315.18	
Average GFA	3,692.53	4,086.07	5,287.64	6,388.78	6,887.25	
R&M Expenses	186.69	266.49	330.75	343.30	348.56	
K_b	5.06%	6.52%	6.26%	5.37%	5.06%	


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The Petitioner has considered the above worked out norm of % R&M expenses of average GFA balance as the % R&M expenses of average GFA balance for the middle year i.e. for FY 2013-14 and has thereafter applied the yearly increase in the WPI inflation Index for FY 2014-15, 2015-16 and 2016-17 to reach the base year norms, for the purpose of calculation of repair and maintenance expenses for the MYT Period. The determination of R&M for the control period is depicted in the table below:

Table 5.1-14: R&M Expenses for the MYT Control Period (Rs. Crore)

PuVVNL	2015-16	2016-17	2017-18	2018-19	2019-20
Average GFA	6,887.25	7,787.09	9,236.12	11,454.76	13,773.87
WPI Index		3.67%	1.83%	1.83%	1.83%
Kb	5.65%	5.86%	5.97%	6.08%	6.19%
R&M Expenses	389.37	456.40	551.24	696.19	852.47

5.4.3 ADMINISTRATIVE AND GENERAL EXPENSES FOR FY 2017-18 TO 2019-20

The Petitioner has computed the administrative and general expenses for the control period FY 2017-18 to FY 2019-20 as per the Regulation 25.3 of the MYT Distribution Regulations stated as below:-

"A&G expense shall be computed as per the norm escalated by wholesale price index (WPI) and adjusted by provisions for confirmed initiatives (IT etc. initiatives as proposed by the Distribution Licensee and validated by the Commission) or other expected one-time expenses, and shall be governed by following formula:

$$A\&G_n = (A\&G_b * WPI \text{ inflation}) + Provision$$

Where:

A&G_n: A&G expense for the year n A&G_b: A&G expense as per the norm WPI inflation: is the average increase in the Wholesale Price Index (WPI) for immediately preceding three financial years Provision: Cost for initiatives or other one-time expenses as proposed by the Distribution Licensee and validated by the Commission. "

Further the Petitioner has also considered the methodology provided in the Hon'ble Commission's approach note for calculation of O&M Expenses dated February 23rd, 2017. The Petitioner has considered the base year as '2014-15', for which the audited accounts are available as on the date of submission of the Multi-Year Tariff Petition. The Petitioner in the following table has worked out the norms depicting cost of A&G expenses per 1000' employees based on the actual A&G expenses incurred during the past five financial years:

Table 5.1-15: Norms - Rs. Crore A&G Cost per 1000' Consumers

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मिखादीपुर पोस्ट ऑफ- डी.एस.ए. इलाहाबाद
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Particulars	2011-12	2012-13	2013-14	2014-15	2015-16	Average 5 years
Gross A&G Expenses	55.06	69.69	120.22	99.37	107.12	0.022
No. of Consumers	3,313,883	3,574,661	3,843,877	4,496,629	4,852,754	
Norms per 1000 consumer	0.017	0.019	0.031	0.022	0.022	

The Petitioner has considered the above worked out norm of Rs. Crore A&G cost per 1000' Consumers as the A&G cost per 1000's consumer for the middle year i.e. for FY 2013-14 and has thereafter applied the yearly increase in the CPI inflation Index for FY 2014-15, 2015-16 and 2016-17 to reach the base year norms, for the purpose of calculation of A&G expenses for the MYT Period. The determination of Rs. Crore A&G cost per 1000' employees and thereafter the total A&G cost in Rs. Crore for the Control period is depicted in the table below:

Table 5.1-16: A&G Expenses for the MYT Period (Rs. Crore)

Particulars	Base Value	2016-17	2017-18	2018-19	2019-20
CPI Inflation		3.67%	1.83%	1.83%	1.83%
Norms per 1000 consumer (Rs Crore)	0.022	0.023	0.023	0.024	0.024
No. of Consumers		5,002,552	5,833,012	7,074,592	7,569,810
A&G Expenses (Rs. Crore)		115.08	136.65	168.77	183.89


Currently, no amounts have been claimed under the entitlement "Provision" provided by the MYT Distribution Regulations. However, the Petitioner reserves the right to claim any deviation in A&G expenditure owing to any "cost for initiatives or other one-time expenses" at the stage of truing up.

5.5 OPERATION AND MAINTENANCE EXPENSES FOR FY 2017-18 TO 2019-20

The allowable O&M expenses as claimed by the Petitioner in the instant petition for the control period FY 2017-18 to FY 2019-20 are depicted in the table below:

Table 5.1-17: Allowable O&M Expenses for MYT control period (Rs Crore)

Particulars	FY 2017-18	FY 2018-19	FY 2019-20
	Projected	Projected	Projected
Employee Expenses			
Gross Employee Costs and Provisions	1,432.73	1,721.58	1,925.00
Arrear of Pay Commission/Time Scale	262.02	305.35	288.75
Gross Employee Expenses	1,694.75	2,026.93	2,213.75
Employee expenses capitalized	254.21	304.04	332.06
Net Employee Expenses	1,440.54	1,722.89	1,881.68


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Particulars	FY 2017-18	FY 2018-19	FY 2019-20
	Projected	Projected	Projected
A&G Expenses			
Gross A&G Expenses	136.65	168.77	183.89
Gross A&G Expenses	136.65	168.77	183.89
A&G expenses capitalized	20.50	25.32	27.58
Net A&G Expenses	116.15	143.45	156.31
R&M Expenses			
Repair & Maintenance Expenditure	551.24	696.19	852.47
Gross Repair & Maintenance Expenses	551.24	696.19	852.47
Gross O&M Expenses	2,382.64	2,891.89	3,250.11
Less: Capitalised	274.71	329.36	359.65
Total O&M Expenses Allowable as per Regulations	2,107.93	2,562.53	2,890.46

The Petitioner submits that increase in dearness pay may be higher than the escalation index determined as per the Distribution Tariff Regulations. It is humbly prayed that any variation in employee expenses due to increase in dearness pay, may be considered by the Hon'ble Commission, at the time of true-up for the relevant year; based on specific submissions by the Petitioner in this regard.

5.6 CAPITAL EXPENDITURE, CAPITAL FORMATION ASSUMPTION AND GROSS FIXED ASSET (GFA) BALANCES

In line with the Regulation 23A of the MYT Distribution Tariff Regulations, 2014, the Petitioner has provided the detailed breakup of scheme wise capital expenditure proposed during the control period in its business plan for the purpose of determination of ARR for the Control period along with the financing plan for each of the capex scheme proposed and the details of capital expenditure to be done from the deposit works received as consumer contribution towards cost of capital asset. The complete details of the capital investment schemes for FY 2017-18 and 2019-20 are provided in the MYT Business Plan of the Distribution Licensee which is being submitted along with this petition. The physical and financial progress of the ongoing and new capex schemes has also been provided in the MYT Business Plan.

Accordingly, the summary of the total Proposed Capital Expenditure for each year of the Control period is depicted in the tables below:

Table 5.1-18: Summary of Proposed Capital Expenditure during the Control Period (Rs Crore)

FY	Loans	Equity / Internal Accruals	Deposit Works	Total
2016-17	829.94	355.69	165.99	1351.62

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FY	Loans	Equity / Internal Accruals	Deposit Works	Total
2017-18	1907.34	817.43	381.47	3106.25
2018-19	1734.90	743.53	346.98	2825.41
2019-20	715.65	306.71	143.13	1165.48
2020-21	689.43	295.47	137.89	1122.78

The projected capital expenditure is proposed to be funded in a debt equity mix of 70:30 which is also in line with the MYT Distribution Tariff Regulations and established philosophy of the Hon'ble Commission.


The assumptions used for projecting GFA and CWIP are as follows:

- The opening GFA and CWIP for FY 2016-17 have been taken as per the closing figures from provisional annual accounts of FY 2015-16.
- 40% the opening CWIP and 40% of investment made during the year, expenses capitalized & interest capitalized (40% of total investment) has been assumed to get capitalized during the year.
- Investment through "deposit work" has been taken for capital formation. However depreciation thereon has not been charged to the ARR in line with the policy adopted by Hon'ble Commission in its previous Tariff Orders.
- The capital investment for FY 2017-18 has been pegged at Rs. 3106.25 crore out of which works through deposit works have been envisaged at Rs. 381.47 crore.
- The Petitioner envisages a capital investment of Rs. 2825.41 crore in FY 2018-19 out of which works through deposit works have been envisaged at Rs. 346.98 crore and Rs. 1165.48 crore on FY 2019-20 out of which works through deposit works have been envisaged at Rs. 143.13 crore.
- The capital investment plan (net of deposit works) has been projected to be funded in the ratio of 70:30 (debt to equity).

Considering the aforementioned submissions, the capital formation and capital work in progress for FY 2016-17 to FY 2019-20 are presented below:

Table 5.1-19: Capitalization and WIP of Investment for 1st Control Period (Rs Crore)

Particulars	Derivation	2017-18	2018-19	2019-20
Opening WIP as on 1st April	A	1,415.72	2,931.39	3,724.53
Investments	B	3,106.25	2,825.41	1,165.48
Employee Expenses Capitalisation	C	254.21	304.04	332.06
A&G Expenses Capitalisation	D	20.50	25.32	27.58


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Particulars	Derivation	2017-18	2018-19	2019-20
Interest Capitalisation on Interest on long term loans	E	88.98	121.40	138.29
Total Investments	F= A+B+C+D+E	4,885.65	6,207.56	5,387.95
Transferred to GFA (Total Capitalisation)	G=F*40%	1,954.26	2,483.02	2,155.18
Closing WIP	H= F-G	2,931.39	3,724.53	3,232.77

- Notes: (1) Opening Balances for FY 2016-17 are as per provisional figures of FY 2015-16.
 (2) Capitalized expenses are from Emp. cost & A&G cost Tables
 (3) Transfer from WIP to GFA=40% of beginning WIP + 40% of total investment, capitalized Interest, Capitalized employee cost, capitalized A&G expenses.

Table 5.1-20: Projections of Gross Fixed Assets for the 1st control period

(All figures in Rs Crore)

Particulars	Derivation	2017-18	2018-19	2019-20
Opening GFA	A	8,258.99	10,213.25	12,696.28
Additional to GFA during the year	B	1,954.26	2,483.02	2,155.18
Closing GFA	C=A+B	10,213.25	12,696.28	14,851.46

5.7 FINANCING OF THE CAPITAL INVESTMENT


The Petitioner has considered a normative gearing of 70:30. Considering this approach, 70% of the capital expenditure undertaken in any year has been considered to be financed through loan and balance 30% has been considered to be financed through equity contributions. The portion of capital expenditure financed through consumer contribution, capital subsidies and grants has been separated as the depreciation and interest thereon would not be charged to the beneficiaries.

The amounts received as consumer contributions, capital subsidies and grants are traced from the provisional accounts for FY 2015-16. Further, the consumer contributions, capital subsidies and grants for 1st Control Period have been considered to be in the same ratio to the total investments, as received by it in FY 2014-15 for which the audited accounts are available.

The table below summarizes the amounts considered towards consumer contributions, capital grants and subsidies for the MYT control period:

Table 5.1-21: Consumer Contribution, Capital Grants & Subsidies (Rs Crore)

Particulars	2017-18	2018-19	2019-20
Opening Balance of Consumer Contributions, Grants	1,489.02	1,731.20	1,893.32


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Particulars	2017-18	2018-19	2019-20
and Subsidies towards Cost of Capital Assets			
Additions during the year	381.47	346.98	143.13
Less: Amortisation	139.29	184.87	230.41
Closing Balance	1,731.20	1,893.32	1,806.04

Table 5.1-22: Financing of the Capital Investment (Rs Crore)

Particulars	Derivation	2017-18	2018-19	2019-20
Investment	A	3,106.25	2,825.41	1,165.48
Less:		-	-	-
Consumer Contribution	B	381.47	346.98	143.13
Investment funded by debt and equity	C=A-B	2,724.78	2,478.43	1,022.36
Debt Funded	70%	1,907.34	1,734.90	715.65
Equity Funded	30%	817.43	743.53	306.71

Thus, the Petitioner submits that the capital investments proposed during the MYT period after netting off the capital investment through deposit works, has been considered to be funded through debt and equity of 70:30, as depicted in the above table.

5.8 DEPRECIATION EXPENSE

Regulation 26 of the MYT Distribution Regulations provide for the basis of charging depreciation. The relevant excerpt is reproduced below:

"26. Treatment of Depreciation:

a) Depreciation shall be calculated for each year of the control period on the written down value of the fixed assets of the corresponding year.

b) Depreciation shall not be allowed on assets funded by consumer contributions or subsidies / grants.

d) The residual value of assets shall be considered as 10% and depreciation shall be allowed to a maximum of 90% of the original cost of the asset.

Provided that Land shall not be treated as a depreciable asset and its cost shall be excluded while computing 90% of the original cost of the asset.

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e) Depreciation shall be charged from the first year of operation of the asset.

The new MYT Distribution Regulations provides for calculating depreciation based on the written down value of the fixed assets of the corresponding year, whereas the previous Distribution Tariff Regulations, 2006 provides for calculation of depreciation on Straight Line Method basis. However it would also be worthy to note that though the Hon'ble Commission has revised the methodology for calculation of deprecation, the rate of deprecation for each asset category as defined in Annexure – C of the Regulations, have not been revised. However, the Petitioner for the purpose of computing the allowable depreciation has considered the same rates as specified in Annexure – C of the Regulations.

The Petitioner has considered the opening closing GFA Balance for FY 2015-16 equivalent to the closing GFA balance for FY 2014-15 as per the audited balance sheet and has thereafter added the capital additions for FY 2015-16 on the basis of provisional balance sheet available. Further to project the GFA balances for FY 2016-17, the Petitioner has considered the capitalization methodology considering 40% the opening CWIP and 40% of investment made during the year, expenses capitalized & interest capitalized (40% of total investment), assumed to get capitalized during the year.

Similar methodology has been considered by the Petitioner to arrive at the Gross Fixed Asset balances for the control period from FY 2017-18 to FY 2019-20. Further the Petitioner has computed the weighted average rate of depreciation as 7.76% based on the closing gross fixed asset base for FY 2016-17 and the deprecation rates as prescribed in Annexure-C of the MYT Distribution Regulation as mentioned below:

Table 5.1-23: Weighted Average Rate of Depreciation for MYT Control Period (Rs Crore)

Particulars	Rate of Depreciation (%) as per MYT Reg.	GFA Closing 2017-18	Depreciation
Land & Land Rights			
i) Unclassified	0	1.04	-
ii) Freehold Land	0	-	-
Buildings	3.02	145.33	4.39
Other Civil Works	3.02	-	-
Plant & Machinery	7.84	3,886.60	304.71
Lines, Cable Network etc.	7.84	4,218.74	330.75
Vehicles	12.77	1.75	0.22
Furniture & Fixtures	12.77	1.51	0.19
Office Equipments	12.77	4.02	0.51
Jeep & Motor Car	12.77	-	-
Assets taken over from the Licensee pending final valuation	12.77	-	-

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Particulars	Rate of Depreciation (%) as per MYT Reg.	GFA Closing 2017-18	Depreciation
Total		8,258.99	640.78
Weighted Average rate of Depreciation (%)			7.76%

As MYT Distribution Regulations provide that the depreciation shall be calculated on written down value method at the rates specified in the Depreciation Schedule of the regulations, the Petitioner to calculate the written down value of the fixed assets as on 1st April, 2017 has netted off the Opening Gross Fixed Assets by the total depreciation allowed by the Hon'ble Commission in its previous true-up orders upto FY 2013-14 and the allowable depreciation calculated from FY 2014-15 to FY 2016-17, based on the methodology prescribed by the Hon'ble Commission in Distribution Tariff Regulations, 2006. The details of year-wise Cumulative depreciation considered by the Petitioner from FY 2003-04 to FY 2016-17 is detailed in the table below:

Table 5.1-24: Cumulative Depreciation upto FY 2016-17 (Rs Crore)

Financial Year	Source	Net Allowable Depreciation (Rs. Crore)	Cumulative Depreciation (Rs. Crore)
2003-04	True-up Order	86.98	454.35
2004-05	True-up Order	139.23	593.58
2005-06	True-up Order	144.62	738.21
2006-07	True-up Order	156.78	894.99
2007-08	True-up Order	166.49	1,061.48
2008-09	True-up Order	179.54	1,241.02
2009-10	True-up Order	197.75	1,438.77
2010-11	True-up Order	219.91	1,658.68
2011-12	True-up Order	247.04	1,905.72
2012-13	True-up Order	267.15	2,172.87
2013-14	True-up Order	283.69	2,456.56
2014-15	True-up Petition	427.34	2,883.90
2015-16	Revised Estimates	472.90	3,356.80
2016-17	Revised Estimates	422.27	3,779.07

Considering the above the Petitioner has worked out the opening written down value of fixed assets for FY 2017-18 and thereafter has added the value of assets capitalized during the year. The Petitioner has computed the full year depreciation on the opening written down value of fixed assets and pro-rated depreciation on the additions during the year, considering the weighted average depreciation rate of 7.74% as computed in the preceding section. The Petitioner has computed the depreciation only on the depreciable asset base and has excluded the non-depreciable assets such as land, land rights, etc.


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Similar approach has been adopted by the Petitioner to work out the allowable depreciation for FY 2018-19 and 2019-20. Considering this philosophy, the gross entitlement towards depreciation has been computed as depicted in the table below:

Table 5.1-25: Gross Allowable Depreciation for 1st MYT control period (Rs Crore)

Particulars	Derivation	2017-18	2018-19	2019-20
Opening GFA	A	8,258.99	10,213.25	12,696.28
Additions to GFA	B	1,954.26	2,483.02	2,155.18
Deductions to GFA	C	-	-	-
Closing GFA	D	10,213.25	12,696.28	14,851.46
Cumulative Depreciation	E	3,411.70	3,724.30	4,139.21
Rate of Depreciation (%)	F	7.76%	7.76%	7.76%
Gross Allowable Depreciation	((A-E)+B/2)*F	451.89	599.77	747.51

The Petitioner has also projected the depreciation on assets created out of consumer contributions, capital grants and subsidies for the 1st Control period in the same ratio as per the audited accounts of FY 2014-15. The Petitioner has reduced the equivalent depreciation in respect of depreciation on assets created out of consumer contributions, capital grants and subsidies from the Gross Allowable Depreciation to arrive at Net Allowable Depreciation for the purpose of ARR determination.

Thus, the net allowable depreciation for the 1st Control Period has been depicted in the table below:

Table 5.1-26: Net Allowable Depreciation for the 1st Control Period (Rs Crore)

Particulars	2017-18	2018-19	2019-20
Gross Allowable Depreciation	451.89	599.77	747.51
Less: Equivalent amount of depreciation on assets acquired out of the Consumer Contribution and GoUP Subsidy	139.29	184.87	230.41
Net Allowable Depreciation	312.60	414.90	517.10

5.9 INTEREST ON LONG TERM LOANS

It is reiterated that the Petitioner has considered a normative tariff approach with a gearing of 70:30. In this approach, 70% of the capital expenditure undertaken in any year has been considered to be financed through loan and balance 30% has been considered to be funded through equity contributions. The portion of capital expenditure financed through consumer contributions, capital subsidies and grants has been separated as the depreciation and interest thereon has not been charged to the beneficiaries.

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Allowable depreciation for the year has been considered as normative loan repayment. The weighted average rate of interest of overall long term loan portfolio for FY 2014-15 has been considered for 1st Control Period, as it seems to be fair and equitable. The interest capitalization has been considered at a rate of 23% which is consistent with the rate considered by the Hon'ble Commission in previous tariff orders.

The computations for interest on long term loan are depicted below:

Table 5.1-27: Allowable Interest on Long Term Loans for MYT Control Period (Rs Crore)

Particulars	2017-18	2018-19	2019-20
Opening Loan	3,202.10	4,796.84	6,116.84
Loan Additions (70% of Investments)	1,907.34	1,734.90	715.65
Less: Repayments (Depreciation allowable for the year)	312.60	414.90	517.10
Closing Loan Balance	4,796.84	6,116.84	6,315.39
Weighted Average Rate of Interest	9.67%	9.67%	9.67%
Interest on long term loan	386.86	527.82	601.27
Interest Capitalisation Rate	23.00%	23.00%	23.00%
Less: Interest Capitalized	88.98	121.40	138.29
Net Interest Charged	297.88	406.42	462.98

5.10 FINANCE CHARGES

The Petitioner has projected finance charges towards expenses such as guarantee fees and bank charges to the tune of Rs. 0.02 crore, Rs. 0.02 crore and Rs. 0.03 crore in FY 2017-18, FY 2018-19 and 2019-20 respectively. The same have been computed by extrapolating the guarantee fees and bank charges derived for FY 2015-16 by using the Inflation Index of 3.89%.

5.11 INTEREST ON CONSUMER SECURITY DEPOSITS

Regulation 28 of the MYT Distribution Tariff Regulations, 2014, provides that the interest to be paid on consumer security deposits shall be as per the provisions of the Electricity Supply Code, 2005 and its subsequent amendments / addendums & the new regulations made after repeal of the same.

Further, in terms of the Regulation 4.8(3) of the Distribution Tariff Regulation, the Licensee has to pay interest to the consumers at bank rate or more on the consumer security deposit. Further, section 47(4) of the Electricity Act 2003, states that "the distribution licensee shall pay interest equivalent to the bank rate or more, as may be specified by the concerned state Commission, on

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 अकाउंट्स

the security referred to in sub-section (1) and refund such security on the request of the person who gave such security”

Accordingly the Petition in the instant MYT petition has computed the interest to be paid on the consumer’s security deposits on the Average of opening and closing balance of the Security Deposits for the year, at SBI bank rate of 9.36%. However, the same shall be trued up based on audited accounts. The opening balances of security deposits have been considered as per closing figures of provisional accounts for FY 2015-16 and additions during the year 2016-17 is estimated in line with the projected load growth, as depicted in the load forecast model.

Table 5.1-28: Interest on Consumer Security Deposits (Rs Crore)

Particulars	2017-18	2018-19	2019-20
Opening Balance for Security Deposit	697.81	763.99	837.53
Additions during the year	66.18	73.54	81.83
Closing Balance for Security Deposit	763.99	837.53	919.36
Rate of Interest	9.36%	9.36%	9.36%
Interest Paid / Payable on Security Deposits	68.41	74.95	82.22

5.12 INTEREST ON WORKING CAPITAL

The MYT Distribution Regulations provides for normative interest on working Capital based on the methodology outlined in the Regulations. The Petitioner is eligible for interest on working capital worked out on methodology specified in the Regulations as provided below:

“The Distribution Licensee shall be allowed interest on estimated level of working capital for the financial year, computed as follows:

- a) O&M expenses for one month.*
- b) Two months equivalent of expected revenue.*
- c) Maintenance spares @ 40% of R&M expenses for two months.*

Less:

Security deposits from consumers, if any.

Provided that the interest on working capital shall be on normative basis and rate of interest shall be equal to the State Bank Advance Rate (SBAR) as of the date on which petition for determination of tariff is accepted by the Commission.”

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In accordance with the MYT Distribution Regulations, the interest on the working capital requirement is to be considered equal to the State Bank Advance Rate (SBAR) as notified on the current date i.e. 14.05%. Considering the methodology as prescribed in the MYT Distribution Regulations, the Petitioner has worked out the working capital requirement for each year of the Control period and interest thereon, as shown in the table below:

Table 5.1-29: Allowable Interest on Working Capital (Rs Crore)


Particulars	2017-18	2018-19	2019-20
One month's O & M Expenses	198.55	240.99	270.84
Maintenance spares @ 40% of R&M expenses for two months	36.75	46.41	56.83
Receivables equivalent to 60 days average billing of Beneficiaries	1,857.25	2,355.69	2,689.01
Gross Total	2,092.55	2,643.10	3,016.68
Security Deposits by the beneficiaries	763.99	837.53	919.36
Net Working Capital	1,328.56	1,805.57	2,097.32
Rate of Interest for Working Capital	14.05%	14.05%	14.05%
Interest on Working Capital	186.66	253.68	294.67

5.13 SUMMARY OF INTEREST AND FINANCE CHARGES

The allowable interest and finance charges are thus summarized in the table below:

Table 5.1-30: Interest and Finance Charges for the 1st Control Period (Rs. Crore)

Particulars	2017-18	2018-19	2019-20
Interest on Long term Loans	386.86	527.82	601.27
Interest on Working Capital Loans	186.66	253.68	294.67
Sub Total	573.52	781.51	895.94
Interest on Consumer Security Deposits	68.41	74.95	82.22
Bank Charges	0.02	0.02	0.03
Discount to Consumers	-	-	-
Sub Total	68.44	74.98	82.25
Gross Total Interest & Finance Charges	641.96	856.48	978.19
Less: Capitalization of interest on Long term Loans	88.98	121.40	138.29
Interest Capitalization Rate (%)	23.00%	23.00%	23.00%
Net Interest & Finance Charges	552.98	735.08	839.90


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5.14 PROVISION FOR BAD AND DOUBTFUL DEBTS

Regulation 29 of the MYT Distribution Tariff Regulations, prescribe the allow-ability of Bad and Doubtful Debts. The said regulations are reproduced below:

“Regulation 29

Bad and Doubtful Debts shall be allowed as a legitimate business expense with the ceiling limit of 2% of the revenue receivables provided the distribution licensee actually identifies and writes off bad debts as per the transparent policy approved by the Commission. In case there is any recovery of bad debts already written off, the recovered bad debt will be treated as other income.”

Accordingly, the Petitioner in the instant Petition has considered the provision of Bad and Doubtful Debts at 2% of the average revenue receivables. Further, in the last Tariff Order the Hon’ble Commission had disallowed the Petitioner’s claim for Provision for Bad and Doubtful Debts due to the absence of any clear-cut policy. It is further submitted that provision for bad & doubtful debts are accepted accounting principle even in sector like Banking where the provisioning of un-collectable dues are considered as a normal commercial practice.

Despite the Hon’ble Commission’s views on this component of ARR, it is humbly prayed that the annual provisioning towards bad and doubtful debts may be allowed to the Petitioner as it is an accepted industry norm and also recognized by other State Electricity Regulatory Commissions. The amount, if any, written off towards bad debts is only adjusted against the accumulated provisions in the books, irrespective of the actual amount of bad debts during any particular year. Therefore the Petitioner maintains that this is a legitimate ARR component. As such the Petitioner has made provisions for bad debts for the 1st Control Period in line with the provisions stipulated in the MYT Distribution Regulations. The Provision for Bad and Doubtful Debts for 1st Control Period are summarized in the table below:

Table 5.1-31: Provision for Bad and Doubtful Debts (Rs Crore)

Particulars	2017-18	2018-19	2019-20
Opening Receivables	10,342.65	11,339.99	12,053.76
Add: Revenue Assessment	11,143.49	14,134.15	16,134.05
Less: Revenue Collection	10,146.15	13,420.38	15,529.03
Closing Receivables	11,339.99	12,053.76	12,658.79
Average Receivables	10,841.32	11,696.88	12,356.28
Percentage of Bad and Doubtful Debts	2.00%	2.00%	2.00%
Provision for Bad Debts	216.83	233.94	247.13

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5.15 NON TARIFF INCOME

Non Tariff Income includes incomes such as interest on loans and advances to employees, income from fixed rate investment deposits, interest on loans and advances to licensees and other miscellaneous income from retail sources. The Petitioner has projected non-tariff income to the tune of Rs. 18.28 crore, Rs. 18.99 crore and Rs. 19.73 crore in FY 2017-18, FY 2018-19 and 2019-20 respectively. The same have been computed by extrapolating the non-tariff income booked in provisional accounts for FY 2015-16 and by using the Inflation Index of 3.89%. The same has been summarized below:

Table 5.1-32: Other Income (Rs Crore)

Particulars	2017-18	2018-19	2019-20
Non-Tariff Income	18.28	18.99	19.73

5.16 REASONABLE RETURN / RETURN ON EQUITY

Regulation 31 of MYT Distribution Regulations 2014 provides for Treatment of Return on equity. The relevant extract of the regulations is reproduced as under:


"a) Return on equity shall be computed on 30% of the capital base or actual equity, whichever is lower:

Provided that assets funded by consumer contribution, capital subsidies / grants and corresponding depreciation shall not form part of the capital base. Actual equity infused in the Distribution Licensee as per book value shall be considered as perpetual and shall be used for computation in these regulations.

b) 16% (sixteen) post-tax return on equity shall be considered irrespective of whether the Distribution Licensee has claimed return on equity in the ARR petition."

Accordingly as provided in the regulations, the Return on equity has to be computed on 30% of the capital base or actual equity, whichever is lower. However, in case of distribution licensee, as major portion of the assets is being funded through GoUP equity, the actual equity as per statement of accounts is higher than the equity being calculated at 30% of the Capital Base. Further since the Hon'ble Commission in its UPERC MYT Distribution Tariff Regulations has not defined as how the 'Capital Base' should be determined for the purpose of equity calculations, the Petitioner has therefore considered the following approach to ascertain the equity balances for each year of the MYT period:

- Closing balance of Gross Fixed Assets for FY 2016-17 has been considered as the opening Gross Capital Base for FY 2017-18.


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- Closing balance of consumer contribution, capital subsidies / grants for FY 2016-17 is then allocated in the ratio of closing CWIP and closing GFA balance for FY 2016-17.
- To work out the Net Capital Balance eligible for the purpose of calculation of return on equity, the allocated balance of consumer contribution, capital subsidies / grants towards GFA balance of FY 2016-17, is deducted from the opening Gross Capital Base for FY 2017-18.
- 30% of the so derived opening capital base is to be considered as the Opening Equity Balance for FY 2017-18
- Thereafter, to work out the addition in equity during FY 2017-18, the increase in GFA during the year is reduced by the % of consumer contribution, capital subsidies / grants considered in the capital expenditure proposed for the year.
- The Closing Equity balance so determined for FY 2017-18 would become the opening equity balance for next year i.e. 2018-19 and so on, considering the additions in equity year on year, as defined above.

In line with the afore-stated approach, the Petitioner has worked out the Capital Base balances for each year of the MYT Period as depicted in the table below:

Table 5.1-33: Determination of Opening Equity Base for FY 2017-18

(in Rs. Crore)

Particulars	#	2017-18
Opening GFA Balance	A	8,258.99
Opening balance of consumer contribution, capital subsidies / grants	B	1,489.02
Opening balance of Closing Work-in-Progress	C	1,415.72
Allocation of balance of consumer contribution, capital subsidies / grants		
Balance of consumer contribution towards GFA	D	1,271.13
Balance of consumer contribution towards CWIP	E	1,489.02
Net Opening Balance of Capital Base	F = A-D	6,987.86
Opening Balance of Equity Base	G = 30% of F	2,096.36

Accordingly the Petitioner has calculated the eligible return on Equity in the following table as shown below:

Table 5.1-34: Return on Equity during the MYT Period

(in Rs. Crore)

Particulars	#	2017-18	2018-19	2019-20
Opening Balance of Equity Base	A	2,096.36	2,600.56	3,241.18
Gross Additions during the Year	B	586.28	744.91	646.55
Less: allocated balance of consumer contribution, capital subsidies / grants	C	82.08	104.29	90.52
Net Equity Additions	D=B-C	504.20	640.62	556.04

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Particulars	#	2017-18	2018-19	2019-20
Closing Equity Balance	$E=A+D$	2,600.56	3,241.18	3,797.21
Average Equity Balance	$F=(A+E)/2$	2,348.46	2,920.87	3,519.20
Rate of Return on Equity(%)	G	16%	16%	16%
Return on Equity	$H=F*G$	375.75	467.34	563.07

5.17 CONTRIBUTION TO CONTINGENCY RESERVE

The MYT Distribution Regulations provides for contribution to the contingency reserves upto a sum not less than 0.25 per cent and not more than 0.5 per cent of the original cost of fixed assets shall be allowed annually towards such appropriation in the calculation of ARR. The contingency reserve so created shall be invested in securities authorized under the Indian Trusts Act, 1882 within a period of six months of close of the financial year and provided that no diminution in the value of contingency reserve be allowed to be adjusted as a part of tariff.

Distribution Tariff Regulations require that such Contingency Reserve shall be invested in Government securities. However, the use of such reserve is only with the prior permission of the Hon'ble Commission.


The Petitioner submits that as there is a big revenue gap between ARR and revenue forecast ,as such this component will only enhance the Gap and create extra burden on the consumers so for the present ARR, the Petitioner is not claiming any allowance under Reserve for Contingency Reserve.

5.18 APPORTIONMENT OF O&M EXPENSES

The Petitioner humbly submits that the UPPCL is the holding company of all the State Distribution Utilities and is performing the power purchase function from different generators, on behalf of all the discoms. UPPCL resorts to short term borrowings on behalf of Distribution Companies to meet the power purchase liabilities of Licensees and incurs interest expenses on behalf of such working capital loans. Also it incurs expenditure towards LC and OD charges incidental to power purchase expenses. Petitioner therefore requests the Commission to consider these expenses and allow UPPCL to claim such expenses from the Petitioner and other Distribution Companies through an internal adjustment without any impact on the ARR.

In FY 2013-14 tariff order had directed the distribution companies to consider the apportionment of the O&M expenses of UPPCL and submit the share of each discom. Accordingly, the Petitioner has worked out the O&M expenses of UPPCL for the control period considering the provisional O&M expenses as per the balance sheet for FY 2015-16 as base and extrapolating the same by using the Inflation Index of 3.89%.

Considering the above, the same have also been apportioned to all the discoms including the Petitioner in the power purchase ratio for each relevant year of the Control period. The share of



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apportionment of O&M charges of UPPCL for FY 2017-18, FY 2018-19 and 2019-20 is Rs. 50.05 crore, Rs. 50.84 crore and Rs. 52.14 crore respectively. Accordingly the same have been considered as part of ARR to be recovered from retail consumers.

5.19 REVENUE SUBSIDY FROM GOUP

Regulation 38 of the MYT Distribution Tariff Regulations, 2014 provide that the Hon'ble Commission shall determine the ARR of the licensee without considering the subsidy provided by GoUP. The said regulations are reproduced hereunder:

"38. Subsidy

a) The Commission shall determine the ARR and Tariff without considering subsidy.

Provided that if the State Government declares subsidy for the categories of consumers after notification of Tariff Order, the licensee shall incorporate the same in the tariff and intimate the Commission with the revised Tariff Schedule that shall be charged if the subsidy is received in advance.


Provided further that in case the State Government declares subsidy in advance or during tariff filing proceedings and the licensee incorporates the subsidy in the petition, the Commission shall notify two tariff schedules, one with subsidy and the other without subsidy.

Provided also that the Government's subsidy provided for or declared shall be supported by documentary evidence of time schedule of payment, mode of the payment of the subsidy and categorization of the subsidy amount into subsidized consumer categories.

b) The Commission may clarify in the tariff order, post the declaration from the Government, the quantum of Government's subsidy as applicable to the fuel cost adjustment along with the range (%) of variable cost upto which the fuel adjustment cost shall not be passed to the consumers, category wise classification, mode of payment and schedule of payment etc.

c) In case of no disbursement or delayed disbursement of subsidy by the Government, the licensee shall charge consumers as per the tariff schedule which is approved by the Commission without consideration of subsidy"

Accordingly the Petitioner has prepared the instant MYT Petition for determination of Annual Revenue Requirement of the Petitioner for each year of the Control Period without considering the GoUP subsidy. The same would be submitted at the time of submission of Proposed Tariff Schedule.



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5.20 ARR SUMMARY

The Consolidated Retail & Wheeling Business of ARR along with revenue gap for the 1st MYT Control Period at current tariff is summarized in the table below.

Table 5.1-35: Annual Revenue Requirement for FY 2016-17 (Rs Crore)

Particulars	2017-18	2018-19	2019-20
	MYT Projections	MYT Projections	MYT Projections
Power Purchase (MU)	30793.22	35969.39	40093.68
Units Sold (MU)	24717.39	30058.47	35202.25
Power Purchase Cost from UPPCL	13836.49	16876.42	19611.40
Intra-state Transmission Charges	637.73	850.68	1051.26
Employee Cost (Net of Capitalization)	1440.54	1722.89	1881.68
A&G Expense (Net of Capitalization)	116.15	143.45	156.31
Repair & Maintenance Expense	551.24	696.19	852.47
Interest & Finance Charges (Net)	552.98	735.08	839.90
Provision for Bad and Doubtful Debts	216.83	233.94	247.13
Depreciation	312.60	414.90	517.10
Apportionment of O&M Expenses	50.06	50.85	52.15
Total Expenses	17714.62	21724.41	25209.39
Add: Return on Equity	375.75	467.34	563.07
Less: Other Income	18.28	18.99	19.73
Total Annual Revenue Requirement	18072.09	22172.75	25752.73
Revenue From Existing Tariff	11143.49	14134.15	16134.05
Remaining Gap	6928.60	8038.60	9618.68


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5.21 RETAIL AND WHEELING BUSINESS ARR SUMMARY

Clause 36 of the MYT Distribution Regulations provide that ARR/Tariff filing by the Distribution Licensee shall separately indicate Aggregate Revenue Requirement (ARR) for Wheeling function and Retail Supply function embedded in the distribution function. Till such time complete segregation of accounts between Wheeling and Retail Supply Business takes place, ARR proposals for Wheeling and Retail Supply Business shall be prepared based on an allocation statement to the best judgment of the distribution licensee.

The Petitioner humbly submits that complete segregation of account between wheeling and retail supply has still not taken place, therefore the Petitioner has adopted the basis of allocation of the expenses in line with the methodology used by the Hon'ble Commission in its last Tariff Order.

Allocations of Consolidated ARR into wheeling & retail supply for 1st Control Period have been estimated into following table:

Table 5.1-36: Wheeling and Retail Supply for the FY 2017-18 (Rs Crore)

Particulars (Rs Crore)	Allocation %		Allocation FY 2017-18		
	Wheeling	Supply	Wheeling	Supply	Total
Power Purchase Expenses	0%	100%	-	52,790.40	52,790.40
Transmission Charges	0%	100%	-	2,433.12	2,433.12
Employee Cost	60%	40%	3,310.17	2,206.78	5,516.96
A&G Expenses	40%	60%	320.03	480.04	800.07
R&M Expenses	90%	10%	1,890.77	210.09	2,100.86
Interest Charges	90%	10%	2,662.86	295.87	2,958.74
Depreciation	90%	10%	998.32	110.92	1,109.25
Apportionment of O&M Expenses & Interest & Finance Charges of UPPCL	0%	100%	-	191.01	191.01
Gross Expenditure			9,182.16	58,718.24	67,900.40
Expenses Capitalization					
Employee Cost Capitalized	60%	40%	496.53	331.02	827.54
Interest Capitalized	90%	10%	372.91	41.43	414.35
A&G Expenses Capitalized	40%	60%	48.00	72.01	120.01
Net Expenditure			8,264.72	58,273.79	66,538.50
Special Appropriation					
Provision for Bad & Doubtful Debts	0%	100%	-	640.08	640.08
Provision for Contingency Reserve	0%	100%	-	-	-
Total Net Expenditure with Provision			8,264.72	58,913.87	67,178.58
Add: Reasonable Return / Return on Equity	90%	10%	1,438.47	159.83	1,598.30
Less: Non Tariff Income	0%	100%	-	103.02	103.02
Annual Revenue Requirement (ARR)			9,703.19	58,970.68	68,673.87

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 आदेश संख्या: 10/2017-18/पुनर्विचार
 दिनांक: 10/11/2017

Table 5.1-37: Wheeling and Retail Supply for the FY 2018-19 (Rs Crore)

Particulars (Rs Crore)	Allocation %		Allocation FY 2018-19		
	Wheeling	Supply	Wheeling	Supply	Total
Power Purchase Expenses	0%	100%	-	66,031.32	66,031.32
Transmission Charges	0%	100%	-	3,328.39	3,328.39
Employee Cost	60%	40%	4,681.91	3,121.28	7,803.19
A&G Expenses	40%	60%	482.35	723.53	1,205.88
R&M Expenses	90%	10%	2,434.93	270.55	2,705.48
Interest Charges	90%	10%	3,494.17	388.24	3,882.42
Depreciation	90%	10%	1,419.43	157.71	1,577.15
Apportionment of O&M Expenses & Interest & Finance Charges of UPPCL	0%	100%	-	198.97	198.97
Gross Expenditure			12,512.80	74,219.98	86,732.78
Expenses Capitalization					-
Employee Cost Capitalized	60%	40%	702.29	468.19	1,170.48
Interest Capitalized	90%	10%	503.84	55.98	559.82
A&G Expenses Capitalized	40%	60%	72.35	108.53	180.88
Net Expenditure			11,234.33	73,587.28	84,821.60
Special Appropriation					-
Provision for Bad & Doubtful Debts	0%	100%	-	690.92	690.92
Provision for Contingency Reserve	0%	100%	-	-	-
Total Net Expenditure with Provision			11,234.33	74,278.20	85,512.53
Add: Reasonable Return / Return on Equity	90%	10%	1,836.01	204.00	2,040.02
Less: Non Tariff Income	0%	100%	-	107.03	107.03
Annual Revenue Requirement (ARR)			13,070.34	74,375.17	87,445.51

Table 5.1-38: Wheeling and Retail Supply for the FY 2019-20 (Rs Crore)

Particulars (Rs Crore)	Allocation %		Allocation FY 2019-20		
	Wheeling	Supply	Wheeling	Supply	Total
Power Purchase Expenses	0%	100%	-	77,874.27	77,874.27
Transmission Charges	0%	100%	-	4,174.40	4,174.40
Employee Cost	60%	40%	5,460.37	3,640.25	9,100.62
A&G Expenses	40%	60%	563.74	845.61	1,409.36
R&M Expenses	90%	10%	2,987.31	331.92	3,319.23
Interest Charges	90%	10%	3,999.97	444.44	4,444.41
Depreciation	90%	10%	1,800.89	200.10	2,000.98
Apportionment of O&M Expenses & Interest & Finance Charges of UPPCL	0%	100%	-	207.09	207.09
Gross Expenditure			14,812.28	87,718.08	102,530.36
Expenses Capitalization					-
Employee Cost Capitalized	60%	40%	819.06	546.04	1,365.09
Interest Capitalized	90%	10%	565.34	62.82	628.16


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Particulars (Rs Crore)	Allocation %		Allocation FY 2019-20		
	Wheeling	Supply	Wheeling	Supply	Total
A&G Expenses Capitalized	40%	60%	84.56	126.84	211.40
Net Expenditure			13,343.32	86,982.39	100,325.70
Special Appropriation					-
Provision for Bad & Doubtful Debts	0%	100%	-	738.53	738.53
Provision for Contingency Reserve	0%	100%			-
Total Net Expenditure with Provision			13,343.32	87,720.92	101,064.23
Add: Reasonable Return / Return on Equity	90%	10%	2,221.39	246.82	2,468.21
Less: Non Tariff Income	0%	100%	-	111.20	111.20
Annual Revenue Requirement (ARR)			15,564.71	87,856.54	103,421.25

5.22 WHEELING CHARGES FROM OPEN ACCESS CONSUMERS

Clause 36 of the MYT Distribution Regulations provide that ARR/Tariff filing by the Distribution Licensee shall separately indicate Aggregate Revenue Requirement (ARR) for Wheeling function and Retail Supply function embedded in the distribution function. Till such time complete segregation of accounts between Wheeling and Retail Supply Business takes place ARR proposals for Wheeling and Retail Supply Business shall be prepared based on an allocation statement to the best judgment of the distribution licensee. The wheeling charge has been computed on overall consolidated discom basis keeping in line with the consistent philosophy of the Hon'ble Commission in past Tariff Orders.

Table 5.1-39: Wheeling Charges for FY 2017-18

Particulars	DVVNL	MVVNL	PVVNL	PuVVNL	TOTAL
Net Distribution Wheeling Function ARR (Rs. Crore)	2,068.91	2,038.36	3,069.45	2,526.46	9,703.19
Retail sales by Discom (MU)	20,240.98	19,942.10	30,029.64	24,717.39	94,930.11
Wheeling Charge (Rs./kWh)					1.022

Table 5.1-40: Wheeling Charges for FY 2018-19

Particulars	DVVNL	MVVNL	PVVNL	PuVVNL	TOTAL
Net Distribution Wheeling Function ARR (Rs. Crore)	2,800.76	2,944.65	4,003.94	3,321.00	13,070.34
Retail sales by Discom (MU)	25,349.76	26,652.12	36,239.81	30,058.47	118,300.15
Wheeling Charge (Rs./kWh)					1.105

Table 5.1-41: Wheeling Charges for FY 2019-20

Particulars	DVVNL	MVVNL	PVVNL	PuVVNL	TOTAL
Net Distribution Wheeling Function ARR (Rs. Crore)	3,297.07	3,687.90	4,670.51	3,909.23	15,564.71
Retail sales by Discom (MU)	29,689.77	33,209.16	42,057.44	35,202.25	140,158.62
Wheeling Charge (Rs./kWh)					1.111

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6. RECOVERY OF PREVIOUS YEARS GAPs TOWARDS WITHHELD DEPRECIATION

The Hon'ble Commission in its True-up Order for FY 2013-14 has stated that:

"The Commission has repeatedly given several directions to the Licensee to ensure that proper and detailed Fixed Assets Registers are maintained at the field offices. Further, the Hon'ble APTEL in Appeal No. 121 of 2010 & I.A. No. 83 of 2011 has also reinforced Commission's views and has directed the Licensee to comply with the regulations and directions issued by the Commission.

As a first step towards reprimanding the Licensee over the issue of non-maintenance of fixed asset registers, the Commission has withheld 20% of the allowable depreciation for FY 2013-14. The same would be released for recovery through tariff, upon submission of fixed asset registers up to the current year i.e., FY 2012-13 by 30th November, 2013."

Further, in its True-up Order for FY 2014-15, it again reiterated that:

"..in line with the approach adopted by the Commission in its earlier Order over the issue of non-maintenance of fixed asset registers, the Commission has withheld a higher percentage as compared to previous year i.e. 25% of the allowable depreciation for FY 2014-15. The Licensee is further directed to submit the complete details pertaining to Fixed Asset Register for FY 2013-14 along with the ARR Petition for FY 2015-16, otherwise the withheld amount may not be allowed by the Commission."

The Hon'ble Commission in this regard has also given the following directives to the discom:

"Licensee to ensure proper maintenance of detailed fixed assets registers as specified in the Distribution Tariff Regulations."

As the fixed asset registers are pending since the creation of Discom, the Commission directs the Licensee to submit a status report and provide the proposed timelines / milestones for clearing the backlog. The Commission understands that clearing the backlog would take substantive time. In order to ensure that fixed asset registers are timely and regularly prepared going forward, the Commission directs the Licensee to prepare the fixed asset registers duly accounting for the yearly capitalizations from FY 2012-13 onwards. The capitalization for the period before that may be shown on gross level basis. This dispensation is merely to ensure that the proper asset registers capturing all necessary details of the asset, including the costs incurred, date of commissioning, location of asset, and all other technical details are maintained for the ensuing years. However, the Licensee would also be required to clear the backlog in a time bound manner. Upon finalization of the Transfer Scheme and clearing of backlog, the Licensee may update the fixed asset registers appropriately by passing necessary adjustments."

In compliance to the Hon'ble Commission's directive, the Licensee has put in its best efforts to prepare the Fixed Assets Register from FY 2012-13 to FY 2014-15, duly matching with the

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audited accounts of the discom upto FY 2014-15. It is further submitted that the Fixed Assets Register from FY 2012-13 to FY 2014-15 have been prepared and maintained as specified in the Distribution Tariff Regulations, 2006. The complete compilation of Fixed Assets Register from FY 2012-13 to FY 2014-15 is attached herewith the Petition for the perusal of the Hon'ble Commission.

Further, the Petitioner by means of this Petition requests the Hon'ble Commission to kindly allow the Petitioner to recover the withheld depreciation amount's being disallowed in previous years ARR and True-up Orders. The summary of the depreciation amount withheld on account of non-maintenance of fixed assets register is detailed in the table below:

Table 6-1: Summary of Depreciation withheld by the Hon'ble Commission (Rs Crore)

Financial Year	Ref Order	Allowable Depreciation	Withheld Depreciation	Allowed Depreciation	Remarks
2013-14	True-up Order Dated August 1 st , 2016	354.61	70.92	283.69	Claimed in the instant Petition
2014-15	ARR and Tariff Order Dated October 1 st , 2014	385.01	96.25	288.76	Part of the True-up Gap claimed for FY 2014-15
2015-16	ARR and Tariff Order Dated June 18 th , 2015	355.61	106.68	248.93	Claimed in the instant Petition
2016-17	ARR and Tariff Order Dated August 1 st , 2016	551.29	165.39	385.90	Claimed in the instant Petition
Total		1646.52	439.24	1207.28	

Thus as discernible from the table above, the Hon'ble Commission till FY 2016-17 has disallowed a total sum of Rs. 437.67 crore on account of depreciation being withheld due non-maintenance of fixed assets registers. Now since the discom has put in its best efforts to prepare the Fixed Assets Register from FY 2012-13 to 2014-15, it requests the Hon'ble Commission to kindly allow the depreciation been withheld to the tune of Rs. 96.25 crore as claimed in the True-up Petition filed for FY 2014-15 and the balance withheld depreciation of Rs. 341.42 crore shall be allowed as a part of total revenue gap upto FY 2017-18. The Fixed Assets Registers for FY 2015-16 to 2016-17 will be submitted by the Petitioner at the time of filing of True-up petition for FY 2015-16 to 2016-17, once the financial statements are being audited and available for submission before the Hon'ble Commission.


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वाराणसी

7. TREATMENT OF REVENUE GAP

The Petitioner would like to humbly submit that the Hon'ble Commission approves tariff which is uniform throughout the state. As a consequence, the Petitioner cannot apply for tariff rationalization in its supply area by separately filing for revision of tariff. The Tariff Order for the FY 2016-17 was issued on August 1st, 2016 and the revised retail tariff was implemented after due notification. The Petitioner has evaluated the following revenue gaps during the control period:

Outlined below is the Revenue Gaps determined for the control period based on the existing tariff and proposed tariff:

Table 7-1: Meeting the Gap for the Control Period (Rs Crore)

Particulars (Rs Crore)	2017-18	2018-19	2019-20
Annual Revenue Requirement	18072.09	22172.75	25752.73
Less: Revenue from Existing Tariff	11143.49	14134.15	16134.05
Revenue Gap	6928.60	8038.60	9618.68


In addition to the above, the revenue gap as per true up petition filed for FY 2014-15 is to the tune of Rs. 1987.62 crore. Further as detailed in the previous section, the recoverable revenue gap on account of depreciation being withheld due non-maintenance of fixed assets registers, till FY 2016-17, is to the tune of Rs. 341.42 crore. Thus, the total revenue gap which needs to be recovered by the Petitioner from its consumers during the Control Period excluding carrying cost is depicted in the table below:

Table 7-2: Total Revenue Gap to be dealt with (Rs Crore)

Particulars	2017-18
Revenue Gap as per True up Petition for 2014-15	1987.62
Gap on account of withheld depreciation (FY 2013-14, 2015-16 and 2016-17)	341.42
Revenue Gap for the 1 st Year of the Control Period – FY 2017-18	6928.60
Revenue Gap for the 2 nd Year of the Control Period – FY 2018-19	8038.60
Revenue Gap for the 3 rd Year of the Control Period – FY 2019-20	9618.68
Total Revenue Gap	26,914.92

Additionally, the un-recovered revenue gap towards prior years trueing up to the tune of Rs. 8,633.86 crore was approved by the Hon'ble Commission in the FY 2016-17 tariff order dated August 1st, 2016. The same needs to be recovered by the Petitioner along with carrying cost.

It is quite discernible from the above table that given the significant amount of revenue gap, the whole impact may be not be able to be passed through a revision in retail tariffs, as it may lead to massive tariff shock.


 आगशाली अमिषल्ला (दुगलललु)
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8. PRAYERS

The petitioner humbly prays that the Hon'ble Commission may be pleased to:

- Admit the accompanying Annual Revenue Requirement for FY 2017-18, 2018-19 & 2019-20 and True up Petition for FY 2014-15.
- Approve the Annual Revenue Requirement for FY 2017-18, 2018-19 & 2019-20 and True up Petition for FY 2014-15
- Allow the Petitioner to procure power through bilateral contracts/exchanges/short term contracts to maintain the desired schedule of supply in the state in case the power procurement from long term sources falls short of levels envisaged and accordingly allow the Petitioner to claim Incremental Power Purchase Cost on such purchases on quarterly basis and allow the variations in final truing up if any balance adjustment remains
- Allow the Petitioner an internal adjustment on account of the power purchase expense and apportionment of the O&M expenses and interest and finance charges incurred by UPPCL (being the Tradeco and holding company of the state distribution companies including the Petitioner) at the year-end, such that full cost recovery is allowed to UPPCL without imposing any impact on the ARR approved by the Hon'ble Commission.
- Approve the Capex Schemes as proposed by the Petitioner for the control period, the capital expenditure for which has been projected more than Rs. 10 Crore.
- Allow the recovery of revenue gap on account of depreciation being withheld due non-maintenance of fixed assets registers till FY 2016-17, to the tune of Rs. 341.42 crore.
- In the interim till the contracted capacities are finalized, it is humbly prayed that an internal adjustment bill may be allowed to be raised within the subsidiary companies at the year-end so that the Distribution utility recovers only its costs and no unjust enrichment is allowed to it, on account of postage stamp tariff method based billing.
- Allow the Petitioner to claim dearness allowance on actual expenditure basis, in case the increase in rate of dearness allowance, announced by the GoUP exceeds the escalation index for the relevant year, as it is an uncontrollable cost.
- Permit the Petitioner to suitably approach the Hon'ble Commission for revision of the O&M Expenses upon finalization of the pay revision of the employees.
- Allow the Petitioner to claim discount to consumers at actuals, based on audited accounts at the time of true up for the control period.
- Allow the Petitioner to modify the basis and allocation of revenue subsidy among subsidiary distribution companies based on the decision by the GoUP. Allow the petitioner to add/change / alter / modify this application at a future date.
- Issue any other relief order or direction which the Hon'ble Commission may deem fit.
- Allow the petitioner to add/change / alter / modify this application at a future date.

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आचार्य अशोक (राजपुर)
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आचार्य अशोक (राजपुर)

FORMATS FOR ARR & TARIFF FILING BY DISTRIBUTION LICENSEES**PURVANCHAL VIDYUT VITRAN NIGAM LIMITED****Summary Formats**

1	S1	Profit & Loss Account
2	S2	Balance Sheet
3	S3	Cash Flow Statement
4	S4	Energy Balance
5	S5	Tariff Proposal


Financial Formats

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8	F3	Allocation of Demand Costs
9	F3A	Determination of Average Coincident Peak demand
10	F4	Allocation of Energy Costs
11	F4A	Determination of Categorywise Energy Consumption
12	F5	Allocation of Customer Costs
13	F5A	Determination of Categorywise Consumers
14	F6	Determination of Categorywise Cost to Serve
15	F7	Determination of Categorywise Cross Subsidy
16	F7A	Revenue from Open Access Customers
17	F8	Truing Up
18	F9	Energy Sales Forecast
19	F9A	Metered Energy Sales Forecast
20	F9B	Determination of CAGR of Metered Sales Forecast
21	F9C	Unmetered Energy Sales Forecast
22	F10	Summary of Actual / Estimated Revenue from Sale of Power at Current Tariff
23	F10A	Revenue from Current Tariffs in Ensuing Year
24	F10B	Summary of Revenues and Gap/Surplus across Major Categories at Current Tariff
25	F11	Summary of Actual / Estimated Revenue from Sale of Power at Proposed Tariff
26	F11A	Revenue from Proposed Tariff & Charges
27	F11B	Summary of Revenues and Gap/Surplus across Major Categories at Proposed Tariff
28	F12	Income from Wheeling Charges
29	F13	Summary of Power Purchase from Own Stations and Other Sources
30	F13A	Details of Monthly Electricity Purchases from different Generating Stations
31	F13B	UI Charges details
32	F13C	Energy Transmitted/wheeled through a particular transmission system, charges payable and other details
33	F13D	Inter State Transmission Charges
34	F13E	Monthly Units Sold and Peak Demand
35	F13F	Power Procurement Planning (in MWs)
36	F14	Normative Parameters Considered for Tariff Computations
37	F15	Abstract of Capital Cost
38	F16	Reconciliation of Capital Cost with Gross Block
39	F17	Statement of Assets not in Use
40	F18	Consumer Contributions and Grants towards Cost of Capital Assets
41	F19	Investment Plan - Master
42	F19A	Loan Details
43	F19B	Commissioning / Capitalisation Plan - Master
44	F19C	Year-wise Capital Expenditure
45	F19D	Year-wise Capital Expenditure- Loan Details
46	F20	Statement of Capital Cost
47	F21	Statement of Capital Works in Progress
48	F22	Reconciliation of Capital Liabilities with Financial Accounts
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51	F25	Draw Down Schedule for Calculation of IDC & Financing Charges
52	F26	Financial Package of Capital Cost admitted
53	F27	Details of Loan
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55	F28	Financing of Additional Capitalisation
56	F29	Domestic Loans, Bonds and Financial Leasing

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पूर्वांचल विद्युत वितरण निगम लि०
मिखारीपुर पो० आ०- डी० एल० इकायू०
वाराणसी

FORMATS FOR ARR & TARIFF FILING BY DISTRIBUTION LICENSEES

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63	F33	Retirement/Additions
64	F34	R&M Expenses
65	F35	Administrative & General Expenses
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72	F39	Calculation of Weighted Average Rate of Interest on Actual Loans
73	F40	Calculation of Interest on Normative Loan
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75	F42	Equity Capital
76	F43	Statement of Reconciliation of Net Actual Loan (opening) with Net Normative Loan (Opening)
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78	F45	Details of Non-Tariff Income
79	F46	Details of Income from Other Business
80	F47	Details of Expenses Capitalised
81	F48	Income Tax Provisions
82	F49	Extraordinary Items
83	F50	Net Prior Period Expenses/Income
84	F51	Debits, Write-offs and any other items
85	F52	Consumer Security Deposits
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87	F54	Statement of Receivables
Performance Formats		
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92	P2	Circle wise AT&C Loss Computation
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94	P3	Details of Physical Characteristics of the Network
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100	P9	Abstract of outages due to tripping in HT feeders
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 अधिशासी अभियन्ता (सांगणिक)
 कार्यालय प्रमुख विदेशक
 पूर्वोत्तर विद्युत वितरण निगम लि०
 निजसिमुर पो० आ०- डी० एल० इन्डिया
 बाराणसी

	Particulars	PY 2	PY 1	CY	Control Period		
		FY 2014-15 (Audited Accounts)	FY 2015-16 (Provisional Accounts)	FY 2016-17 (Revised Estimates)	FY 2017-18	FY 2018-19	FY 2019-20
A	Revenue/Income						
1	Revenue from sale of power	6,327.23	6,015.69	8312.45	11,143.49	14,134.15	16,134.05
2	Non-tariff income	27.78	16.94	17.59	18.28	18.99	19.73
3	Revenues through subsidies & grants (if any)	2,948.08	3,001.11	1869.66	-	-	-
4	Any other Income						
	Total Revenue or Income	9,303.09	9,033.74	10,199.70	11,161.77	14,153.15	16,153.78
B	Expenditure*						
1	Purchase of Power from own and State Generating Stations	8,197.07	8,659.25	10,354.01	13,836.49	16,876.42	19,611.40
2	Purchase of Power from Other Sources						
3	Intra-State Transmission Charges	409.77	366.19	408.59	637.73	850.68	1,051.26
4	Inter-State Transmission charges						
5	Repair and Maintenance Cost	343.30	348.56	365.44	551.24	696.19	852.47
6	Employee costs	458.26	494.94	516.44	1,694.75	2,026.93	2,213.74
7	Administration and General expenses	99.37	107.12	139.51	136.65	168.77	183.89
8	Net prior period credit charges	4.48	1.11	0.00	-	-	0.00
9	Other Debits, Write-offs	88.09	47.47	193.47	216.83	233.94	247.13
10	Apportionment of O&M Expenses of UPPCL#			44.60	50.06	50.85	52.15
11	Less: Expenses Capitalized	190.01	195.47	98.39	274.71	329.36	359.64
	Total Expenditure	9,410.34	9,829.16	11,923.67	16,849.04	20,574.42	23,852.39
C	PBDIT (A-B)	(107.25)	(795.43)	(1,723.96)	(5,687.26)	(6,421.27)	(7,698.61)
D	Depreciation and Related debits	164.95	235.05	422.27	312.60	414.90	517.10
E	PBIT (C-D)	(272.20)	(1,030.48)	(2,146.24)	(5,999.87)	(6,836.18)	(8,215.71)
1	Interest & Finance Charges	1,071.50	1,367.84	444.53	641.96	856.48	978.19
2	Less: Interest Capitalized	25.71	19.91	66.70	88.98	121.40	138.29
F	Total Interest and Finance Charges	1,045.79	1,347.92	377.82	552.98	735.08	839.90
G	TOTAL EXPENDITURE (B+D+F)	10,621.08	11,412.14	12,723.76	17,714.62	21,724.41	25,209.39
H	Profit/Loss before Tax (A-G)	(1,317.99)	(2,378.40)	(2,524.06)	(6,552.85)	(7,571.26)	(9,055.61)
I	Add: Return on Equity				375.75	467.34	563.07
J	Profit/Loss after Tax (A-G-I)	(1,317.99)	(2,378.40)	(2,524.06)	(6,928.60)	(8,038.60)	(9,618.68)

Signature of Petitioner

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 अधिकारी, अकाउंट्स (जि.पी.ए.)
 ज्वालिय प्रोबन्स ऑडिटर,
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 मिर्जापुर पोस्ट ऑफिस - पी.ओ. ब्लाक, मिर्जापुर
 बाराणसी


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Balance Sheet

Form No: S2

Rs Crores

	Particulars	PY 2	PY 1
		FY 2014-15 (Audited Accounts)	FY 2015-16 (Provisional Accounts)
I.	SOURCES OF FUNDS		
	A) Shareholders' Funds		
	a) Share Capital	3,939.74	6,216.20
	b) Reserves and Surplus	(15,184.09)	(14,998.60)
		(11,244.35)	(8,782.40)
	B) Special Appropriation allowed towards Project Cost	3,618.33	3,982.58
	C) Loan Funds		
	Long Term Borrowings	11,945.28	4,767.48
	Other Long Term Liabilities	342.55	-
		12,287.84	4,767.48
	D) Other sources of Funds		
	Short Term Borrowings	63.12	-
	Trade Payables	8,994.15	9,258.41
	Other Current Liabilities	3,662.32	9,311.54
		12,719.59	18,569.95
	TOTAL SOURCES OF FUNDS (A+B+C+D)	17,381.40	18,537.62
II.	APPLICATION OF FUNDS		
	A) Fixed Assets		
	a) Gross Block		
	b) less: Accumulated Depreciation		
	c) Net Block	4,961.10	6,965.71
	d) Capital Work in Progress	163.22	842.82
	e) Less: Amount written off till date		
		5,124.33	7,808.52
	B) Investments (provide details seperately)	639.26	-
	C) Current Assets, Loans and Advances		
	i) Current Assets	11,616.09	10,729.09
	ii) Loans & Advances	1.72	-
	D) Less: Current Liabilities and Provisions		
	i) Current Liabilities		
	ii) Other Provisions		
	E) Net Current Assets (C-D)	11,617.81	10,729.09
	F) Miscellaneous Expenditure to the extent not written off		
	TOTAL APPLICATION OF FUNDS (A+B+E+F)	17,381.40	18,537.62


 अधिशासी अभियन्ता (वाणिज्य)
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 मिर्जापुर पो० आ०- डी० एल० डब्ल्यू०
 Signature of Petitioner

	Particulars	PY 2	PY 1
		FY 2014-15 (Audited Accounts)	FY 2015-16 (Provisional Accounts)
A	Net Funds from Operations:		
	i Net (loss) / Profit before tax but after exceptional extraordinary items	(2,423.55)	
	Adjustments For		
	ii Depreciation and Amortisation	238.05	
	iii Interest Expenses	1,154.07	
	iv Income from Investment	1,110.04	
	v (Profit)/ Losses on Fixed Assets sold		
	vi Miscellaneous Expenditure Written off	(4.48)	
	vii Deferred Revenue Expenditure written off		
	viii Debts/Advances written off		
	ix Provision for Bad & Doubtful Debts	-	
	x Liability no longer required written back		
	xi Provision for Gratuity & Leave Encashment		
	xii Exceptional/ Extraordinary items Expenses (Income)		
	xiii Diminution in Value of Investments		
	A.1 Operating Profit before Working Capital changes	74.13	-
	A.2 Adjustment for Changes in Working Capital		
	(i) (Increase)/Decrease in Sundry Debtors	(2,402.87)	
	(ii) (Increase)/Decrease in other receivables	(862.68)	
	(iii) (Increase)/Decrease in Inventories	(476.92)	
	(v) (Increase)/Decrease in Trade and Other Payables	2,412.53	
		(1,329.94)	-
	Cash Generated from Operations (A.1+A.2)	(1,255.81)	-
	A.3 Taxes (Paid)/ Received (Net of TDS)	-	-
	A4 Net Cash from Operating Activities	(1,255.81)	-
B	Cash Flow from Investing Activities		
	i Purchase of Fixed Assets:		
	1.a Addition during the Period		
	ii Capital Work in Progress:	(475.24)	
	ii.a Addition during the period		
	iii Proceeds from Sale of Fixed assets		
	iv Proceed from Sale of Investments		
	v Purchase of Investments		
	vi Interest received (Revenue)		
	Net Cash used in Investing Activities	(475.24)	-
C	Cash Flow from Financing Activities		
	i Proceeds /(Repayments) of long term borrowings (net)	(1,154.07)	
	ii Capital contribution from consumers	3,415.40	
	iii Consumer security deposit (If any)		
	iv Proceeds/(Repayment) from cash credit (net)	(478.58)	
	v Interest Paid	(26.76)	
	Net Cash generated from Financing Activities	1,755.99	-
D	Net Increase/(Decrease) in Cash & Cash Equivalents	24.94	-
E	Cash & Cash Equivalents as at beginning of the Financial Year	947.53	
F	Cash & Cash Equivalents as at end of the Financial Year	972.47	-


अभिमान अभियन्ता (व्यक्ति)
 कार्यालय प्रबन्ध निदेशक
 पूर्वांचल विद्युत वितरण निगम लि.
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 मिर्जापुर

Signature of Petitioner

Energy Balance

	Particulars	PY 2	PY 1	CY	Control Period		
		FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
1	Purchase of Power						
	a) Power from own Stations (if any)	Detailed Source-wise Power Purchase Plan is Annexed with the Multi-Year Tariff Petition					
	b) Power from State Stations						
	c) Power from Central Stations						
	d) Power from Other Sources						
	i.						
	ii.						
	iii.						
	Total Power Available	18,224.46	20,637.79	23,339.41	30,793.22	35,969.39	40,093.68
2	Energy Sales within the state						
	a) LT Sales	Detailed Category wise Sales is provided in the Load Forecast Model attached alongwith the Multi-Year Tariff Petition					
	b) HT Sales						
	c) EHT Sales						
	Total Energy Sales	13,893.33	15,887.68	18,291.43	24,717.39	30,058.47	35,202.25
3	Distribution Loss	21.72%	23.02%	21.63%	19.73%	16.43%	12.20%
4	Intra State Transmission Loss						
5	Net Energy Requirement for sale in state	As the Power Purchase function is performed by the holding company i.e. UPPCL, the inter and intra state transmission losses are being measured at the overall power purchase portfolio of the consilitated discoms as a whole.					
6	Energy available for inter state sale						
7	Inter State Transmission Loss						
8	Tradable Power						

Signature of Petitioner


 निदेशिका: कोसपन्ना (प्रमाणित)
 आयातक प्रमुख निदेशिका
 पूर्वांचल विद्युत वितरण निगम लि.
 सिद्धार्थपुरा, प्रो. रोड - डी.डी. २५५००
 वाराणसी


S.No.	Type of Installation	PY2 FY 2014-15		PY1 FY 2015-16		CY FY 2016-17		FY 2017-18		FY 2018-19		FY 2019-20	
		Energy Charges ¹	Fixed Charges ²	Energy Charges ¹	Fixed Charges ²	Energy Charges ¹	Fixed Charges ²	Energy Charges ¹	Fixed Charges ²	Energy Charges ¹	Fixed Charges ²	Energy Charges ¹	Fixed Charges ²
		A	B	A	B	A	B	A	B	A	B	A	B
1	Category*												
2	Category*												
3	Category*												
4	Category*												
5	Category*												

Detailed Category-wise Tariff Proposal is submitted along-with the Multi-Year Tariff Petition

Signature of Petitioner


अविशासी
 कार्यालय प्रबन्ध निदेशक (वाणिज्य)
 पूर्वांचल विद्युत वितरण निगम लि०
 सिखारीपुर पो० आ०- डी० एल० इब्ल्यू०
 वाराणसी

Particulars	PY 2	PY 1	CY	Control Period		
	FY 2014-15 (True-Up)	FY 2015-16 (Provisional Accounts)	FY 2016-17 (Revised Estimates)	FY 2017-18	FY 2018-19	FY 2019-20
i. Power Purchase or Energy Available (MU)	18,224.46	20,637.79	23,339.41	30,793.22	35,969.39	40,093.68
ii. Sale of Power (MU)	13,893.33	15,887.68	18,291.43	24,717.39	30,058.47	35,202.25
iii. Distribution Loss (%)	21.72%	23.02%	21.63%	19.73%	16.43%	12.20%
A. Receipts						
a Revenue from Tariff and Misc. Charges at current tariff rates	6,327.23	6,015.69	8,312.45	11,143.49	14,134.15	16,134.05
Total Receipts (A)	6,327.23	6,015.69	8,312.45	11,143.49	14,134.15	16,134.05
B Expenditure						
a Cost of Power Procurement	8,237.61	8,659.25	10,354.01	13,836.49	16,876.42	19,611.40
b Transmission and Load Dispatch Charges	313.08	366.19	408.59	637.73	850.68	1,051.26
Apportionment of O&M Expenses of UPPCL#			44.60	50.06	50.85	52.15
i R&M Expense	364.14	348.56	365.44	551.24	696.19	852.47
ii Employee Expenses	340.01	330.24	438.97	1,440.54	1,722.89	1,881.68
iii A&G Expense	110.13	76.35	118.59	116.15	143.45	156.31
Total O&M expenses (i+ii+iii)	814.28	755.15	967.60	2,157.99	2,613.38	2,942.61
d Depreciation	427.34	235.05	422.27	312.60	414.90	517.10
e Interest on Loan	96.36	588.54	280.06	366.32	481.40	545.22
f Interest on Working Capital	107.27	759.39	97.76	186.66	253.68	294.67
g Bad Debts	184.72	47.47	193.47	216.83	233.94	247.13
h Prior Period Expenses	-	1.11				
i Return on Equity				375.75	467.34	563.07
j Income Tax						
Total Expenditure (B)	10,180.67	11,412.14	12,723.76	18,090.37	22,191.74	25,772.46
C Deductions						
a Income from other Business						
b Non tariff income	27.78	16.94	17.59	18.28	18.99	19.73
C Revenue from Open Access Customers						
Total Other Deductions (C)	27.78	16.94	17.59	18.28	18.99	19.73
D Net Annual Revenue Requirement of Licensee(B-C)	10,152.89	11,395.20	12,706.17	18,072.09	22,172.75	25,752.73
E Shortfall/Excess before tariff revision impact (A-D)	(3,825.66)	(5,379.51)	(4,393.72)	(6,928.60)	(8,038.60)	(9,618.68)
F Tariff Revision Impact						
G Shortfall/Excess after tariff revision impact (E+F)	(3,825.66)	(5,379.51)	(4,393.72)	(6,928.60)	(8,038.60)	(9,618.68)
H Govt. Subsidy Received/Declared	1,838.04	3,001.11	1,869.66	-	-	-
I Shortfall/Excess (G-H)	(1,987.62)	(2,378.40)	(2,524.06)	(6,928.60)	(8,038.60)	(9,618.68)


 अधिशासी अभियन्ता (वाणिज्य)
 कार्यालय प्रबन्ध निदेशक
 पूर्वांचल विद्युत वितरण निगम लि०
 मिर्जापुर पो० आ०- डी० एल० इन्डियु०
 वाराणसी

Signature of Petitioner

Particulars	Control Period																		
	FY 2014-15			FY 2015-16			FY 2016-17			FY 2017-18			FY 2018-19			FY 2019-20			
	Demand	Energy	Customer	Demand	Energy	Customer	Demand	Energy	Customer	Demand	Energy	Customer	Demand	Energy	Customer	Demand	Energy	Customer	Total
1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a) RBM Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b) Employee Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c) A&G Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Less:	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sub-Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0


 अतिरिक्त अधिकारी (आपिन)
 माध्यम प्रदाता निदेशक
 पूर्वांचल विद्युत वितरण निगम लि.
 मिर्जापुर पोस्ट ऑफिस डी.डी. एल.डब्ल्यू.
 बाराबासी

Signature of Petitioner

S.No.	Particulars	Control Period																	
		PY2 FY 2014-15			PY1 FY 2015-16			CY FY 2016-17			FY 2017-18			FY 2018-19			FY 2019-20		
		Avg Coincident Peak Demand (MU)	Ratio%	Allocation of Amount	Avg Coincident Peak Demand (MU)	Ratio%	Allocation of Amount	Avg Coincident Peak Demand (MU)	Ratio%	Allocation of Amount	Avg Coincident Peak Demand (MU)	Ratio%	Allocation of Amount	Avg Coincident Peak Demand (MU)	Ratio%	Allocation of Amount	Avg Coincident Peak Demand (MU)	Ratio%	Allocation of Amount
	Total Demand Cost as Per Form F2			0															
	Category 1*																		
	Category 2*																		
	Category 3*																		
	Total																		

*As per the respective tariff schedule of UPERC

Note

- 1 Average Coincident Peak Demand for PY1 shall be used for Base Year and for each year of the Control period at the time of ARR Filing.
- 2 Average Coincident Peak Demand for Base Year and for each year of the Control period shall be revised at the time of truing up.

Signature of Petitioner

Om
अभिशापी अभियन्ता (वाणिज्य)
कार्यालय प्रबन्ध निदेशक
पूर्वांचल विद्युत वितरण निगम लि०
मिखारीपुर पो० आ०- डी० एल० डब्ल्यू०
वाराणसी

Particulars	PY 2	PY 1	CY	Control Period		
	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
	Coincident Peak Demand (MU)	Coincident Peak Demand (MU)	Coincident Peak Demand (MU)	Coincident Peak Demand (MU)	Coincident Peak Demand (MU)	Coincident Peak Demand (MU)
Category 1*						
April						
May						
June						
July						
August						
September						
October						
November						
December						
January						
February						
March						
Average Coincident Peak Demand of Category 1	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Category 2*						
April						
May						
June						
July						
August						
September						
October						
November						
December						
January						
February						
March						
Average Coincident Peak Demand of Category 2	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Category 3*						
April						
May						
June						
July						
August						
September						
October						
November						
December						
January						
February						
March						
Average Coincident Peak Demand of Category 3	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Other Categories*						

*As per the respective tariff schedule of UPERC



Signature of Petitioner

अभिभासी अभियन्ता (योगिन्य)
 कर्पणलक्ष प्रवन्ध निदेशक
 पूर्वांचल विद्युत वितरण निगम लि०
 मिखारीपुर पो० आ०- डी० एल० डब्ल्यू०
 वाराणसी

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
Allocation of Energy Costs

Form No: F4
Rs. Crores

Particulars	PY1		CY		Control Period									
	FY (n-1)		FY (n)		FY (n+1)		FY (n+2)		FY (n+3)					
	Ratio of Categorywise Electricity Consumed	Allocation (Rs.)	Ratio of Categorywise Electricity Consumed	Allocation (Rs.)	Ratio of Categorywise Electricity Consumed	Allocation (Rs.)	Ratio of Categorywise Electricity Consumed	Allocation (Rs.)	Ratio of Categorywise Electricity Consumed	Allocation (Rs.)				
Total Energy Cost as per Form F2		-		-		-		-		-		-		-
LMV--1	46.44%	-	47.62%	-	46.39%	-	43.92%	-	43.84%	-				
LMV--2	9.59%	-	9.24%	-	7.24%	-	7.37%	-	7.56%	-				
LMV--3	1.04%	-	0.97%	-	0.94%	-	0.89%	-	0.85%	-				
LMV--4	2.76%	-	2.69%	-	3.33%	-	3.28%	-	3.31%	-				
LMV--5	9.91%	-	12.15%	-	15.93%	-	18.02%	-	19.66%	-				
LMV--6	3.24%	-	3.11%	-	2.67%	-	2.64%	-	2.68%	-				
LMV--7	3.29%	-	2.86%	-	2.37%	-	2.03%	-	1.81%	-				
LMV--8	6.74%	-	6.36%	-	7.59%	-	9.65%	-	8.83%	-				
LMV--9	0.04%	-	0.04%	-	0.06%	-	0.06%	-	0.07%	-				
LMV--10	0.50%	-	0.44%	-	0.38%	-	0.37%	-	0.37%	-				
HV--1	2.39%	-	2.25%	-	1.77%	-	1.76%	-	1.82%	-				
HV--2	6.94%	-	6.41%	-	5.50%	-	4.94%	-	4.60%	-				
HV--3	2.97%	-	2.74%	-	2.39%	-	2.06%	-	1.85%	-				
HV--4	4.16%	-	3.13%	-	3.44%	-	3.03%	-	2.76%	-				
Total	100%	-	100%	-	100%	-	100%	-	100%	-				

*As per the respective tariff schedule of UPERC

Note

1. Ratio of Categorywise Electricity Consumption for PY1 shall be used for Base Year and for each year of the Control period at the time of ARR
2. Ratio of Categorywise Electricity Consumption for Base Year and for each year of the Control period shall be revised at the time of trueing

Signature of Petitioner

(Handwritten Signature)
 20/11/2014
 20/11/2014
 20/11/2014
 20/11/2014

Particulars	PY1		CY		FY (n+1)		FY (n+2)		FY (n+3)	
	FY (n-1)		FY (n)		FY (n+1)		FY (n+2)		FY (n+3)	
	Energy Consumption (MU)	Ratio %	Energy Consumption (MU)	Ratio %	Energy Consumption (MU)	Ratio %	Energy Consumption (MU)	Ratio %	Energy Consumption (MU)	Ratio %
LMV-1	7377.697	46.44%	8710.75	47.62%	11467.33	46.39%	13201.94	43.92%	15434.34	43.84%
LMV-2	1524.218	9.59%	1689.74	9.24%	1789.91	7.24%	2214.32	7.37%	2661.30	7.56%
LMV-3	164.639	1.04%	177.31	0.97%	233.06	0.94%	267.66	0.89%	297.56	0.85%
LMV-4	437.926	2.76%	491.71	2.69%	823.32	3.33%	985.54	3.28%	1164.09	3.31%
LMV-5	1573.756	9.91%	2223.06	12.15%	3937.08	15.93%	5415.13	18.02%	6919.25	19.66%
LMV-6	514.245	3.24%	569.38	3.11%	659.56	2.67%	794.74	2.64%	944.52	2.68%
LMV-7	522.178	3.29%	522.52	2.86%	585.86	2.37%	610.03	2.03%	635.97	1.81%
LMV-8	1070.256	6.74%	1163.29	6.36%	1875.38	7.59%	2899.35	9.65%	3109.70	8.83%
LMV-9	6.445	0.04%	6.85	0.04%	15.02	0.06%	18.72	0.06%	22.90	0.07%
LMV-10	80.022	0.50%	80.02	0.44%	92.71	0.38%	110.14	0.37%	129.59	0.37%
HV-1	380.248	2.39%	411.74	2.25%	437.57	1.77%	528.20	1.76%	640.37	1.82%
HV-2	1103.332	6.94%	1171.61	6.41%	1360.43	5.50%	1484.10	4.94%	1619.87	4.60%
HV-3	471.448	2.97%	501.56	2.74%	589.71	2.39%	619.19	2.06%	650.15	1.85%
HV-4	661.274	4.16%	572.39	3.13%	850.44	3.44%	909.41	3.03%	972.64	2.76%
Total	15,887.68	100.00%	18,291.43	100.00%	24,717.39	100.00%	30,058.47	100.00%	35,202.25	100.00%

*As per the respective tariff schedule of UPERC



Signature of Petitioner

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
Allocation of Customer Costs

Form No: F5
Rs. Crores

Particulars	PY1		CY		Control Period				
	FY (n-1)		FY (n)		FY (n+1)		FY (n+2)		FY (n+3)
	Ratio of Categorywise Electricity Consumed	Allocation (Rs.)	Ratio of Categorywise Electricity Consumed	Allocation (Rs.)	Ratio of Categorywise Electricity Consumed	Allocation (Rs.)	Ratio of Categorywise Electricity Consumed	Allocation (Rs.)	Ratio of Categorywise Electricity Consumed
Total Customer Costs as per Form F2		-		-		-		-	
LMV-1	46.44%	-	47.62%	-	46.39%	-	43.92%	-	43.84%
LMV-2	9.59%	-	9.24%	-	7.24%	-	7.37%	-	7.56%
LMV-3	1.04%	-	0.97%	-	0.94%	-	0.89%	-	0.85%
LMV-4	2.76%	-	2.69%	-	3.33%	-	3.28%	-	3.31%
LMV-5	9.91%	-	12.15%	-	15.93%	-	18.02%	-	19.66%
LMV-6	3.24%	-	3.11%	-	2.67%	-	2.64%	-	2.68%
LMV-7	3.29%	-	2.86%	-	2.37%	-	2.03%	-	1.81%
LMV-8	6.74%	-	6.36%	-	7.59%	-	9.65%	-	8.83%
LMV-9	0.04%	-	0.04%	-	0.06%	-	0.06%	-	0.07%
LMV-10	0.50%	-	0.44%	-	0.38%	-	0.37%	-	0.37%
HV-1	2.39%	-	2.25%	-	1.77%	-	1.76%	-	1.82%
HV-2	6.94%	-	6.41%	-	5.50%	-	4.94%	-	4.60%
HV-3	2.97%	-	2.74%	-	2.39%	-	2.06%	-	1.85%
HV-4	4.16%	-	3.13%	-	3.44%	-	3.03%	-	2.76%
Total	100.00%	-	100.00%	-	100.00%	-	100.00%	-	100.00%

*As per the respective tariff schedule of UPERC

Note

- 1 Ratio of Categorywise Consumers for PY1 shall be used for Base Year and for each year of the Control period at the time of ARR filing.
- 2 Ratio of Categorywise Consumers for Base Year and for each year of the Control period shall be revised at the time of truing up.

Signature of Petitioner



अभिशासी अभियन्ता (वाणिज्य)

कार्यालय प्रबन्ध निदेशक


पूर्वांचल विद्युत वितरण निगम लि०

मिठ्ठारीपुर पो० आ०- डी० एल० डब्ल्यू०

वाराणसी

Particulars	PY1 FY (n-1)		CY FY (n)		FY (n+1)		Control period FY (n+2)		FY (n+3)	
	No of Customers	Ratio %	No of Customers	Ratio %	No of Customers	Ratio %	No of Customers	Ratio %	No of Customers	Ratio %
	LMV--1	4,153,223	85.58%	4,280,579	85.57%	5,083,946	87.16%	6,262,046	88.51%	6,645,426
LMV--2	359,633	7.41%	365,374	7.30%	385,990	6.62%	409,612	5.79%	436,540	5.77%
LMV--3	1,143	0.02%	595	0.01%	626	0.01%	660	0.01%	667	0.01%
LMV--4	19,484	0.40%	19,434	0.39%	20,587	0.35%	21,816	0.31%	23,126	0.31%
LMV--5	239,872	4.94%	256,602	5.13%	256,905	4.40%	289,800	4.10%	366,871	4.85%
LMV--6	38,846	0.80%	38,900	0.78%	41,631	0.71%	44,594	0.63%	47,808	0.63%
LMV--7	2,770	0.06%	2,839	0.06%	2,998	0.05%	3,169	0.04%	3,353	0.04%
LMV--8	11,412	0.24%	11,252	0.22%	11,259	0.19%	11,524	0.16%	12,081	0.16%
LMV--9	96	0.00%	71	0.00%	76	0.00%	81	0.00%	86	0.00%
LMV--10	24,696	0.51%	25,256	0.50%	27,119	0.46%	29,151	0.41%	31,370	0.41%
HV--1	465	0.01%	487	0.01%	602	0.01%	744	0.01%	922	0.01%
HV--2	1,035	0.02%	1,086	0.02%	1,193	0.02%	1,311	0.02%	1,441	0.02%
HV--3	7	0.00%	10	0.00%	11	0.00%	11	0.00%	12	0.00%
HV--4	72	0.00%	67	0.00%	71	0.00%	75	0.00%	79	0.00%
Total	4,852,754	100.00%	5,002,552	100.00%	5,833,012	100.00%	7,074,592	100.00%	7,569,782	100.00%

*As per the respective tariff schedule of UPERC

Signature of Petitioner

 अभिभासी अभिव्यक्ता (सांगित्वा)
 साफाज प्रतम निदेशक
 पूरवंचल विद्युत वितरण निगम लिमिटेड
 मिनापुर पोस्ट सांगली जिल्हा इकराजो इकराजो
 सांगली


PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
Determination of Categorywise Cost to Serve

Form No: F6
 Rs. Crores

Particulars	Control Period															
	PY1			CY			FY (n+1)			FY (n+2)			FY (n+3)			
	Demand Costs	Energy Costs	Customer Costs	Demand Costs	Energy Costs	Customer Costs	Demand Costs	Energy Costs	Customer Costs	Demand Costs	Energy Costs	Customer Costs	Demand Costs	Energy Costs	Customer Costs	Total Cost to Serve
Category 1*																
Category 2*																
Category 3*																
Total Expenditure																

The Discom is in process of conducting study of Category wise Cost of Service, the said report will be submitted to the Hon'ble Commission, as and when finalised

*As per the respective tariff schedule of UPERC


 उपप्रमुख, उत्तर प्रदेश विद्युत नियंत्रण आयोग (UPERC)
 10/10/2023
 उत्तर प्रदेश विद्युत निगम लिमिटेड
 काशी, उत्तर प्रदेश

Signature of Petitioner

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
Determination of Categorywise Cross Subsidy

Form No: F7
 Rs. Crores

Particulars	Control Period														
	PY1			CY			FY (n+1)			FY (n+2)			FY (n+3)		
	Revenue	Total Subsidy	Total Cost to Serve	Revenue	Total Subsidy	Total Cost to Serve	Revenue	Total Subsidy	Total Cost to Serve	Revenue	Total Subsidy	Total Cost to Serve	Revenue	Total Subsidy	Total Cost to Serve
Category 1*															
Category 2*															
Category 3*															
Total Expenditure															

The Discorn is in process of conducting study of Category wise Cross Subsidy, the said report will be submitted to the Hon'ble Commission, as and when finalised

*As per the respective tariff schedule of UPERC


Signature of Petitioner

अधिशामी अभियन्ता (वाणिज्य)
 कार्यलय प्रदन्म निदेशक
 पूर्वाचल विद्युत वितरण निगम लि०
 मिखारीपुर पो० आ०- डी० एल० डब्ल्यू०
 वाराणसी

Particulars	PY 2			PY 1			CY			Control Period								
	FY (n-2)			FY (n-1)			FY (n)			FY (n+1)			FY (n+2)			FY (n+3)		
	Cross Subsidy Surcharge	Additional Surcharge	Total	Cross Subsidy Surcharge	Additional Surcharge	Total	Cross Subsidy Surcharge	Additional Surcharge	Total	Cross Subsidy Surcharge	Additional Surcharge	Total	Cross Subsidy Surcharge	Additional Surcharge	Total	Cross Subsidy Surcharge	Additional Surcharge	Total
Category 1*																		
Category 2*																		
Category 3*																		
Total																		

*As per the respective tariff schedule of UPERC


Signature of Petitioner


अभिषेकी अभियन्ता (वारिण्य)
कार्यालय प्रवन्ध निदेशक
पूर्वाञ्चल विद्युत वितरण निगम लि०
मिखारसपुर पो० आ०-डी० एल० डब्ल्यू०
वाराणसी

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

Truing Up

	Particulars	FY 2014-15		
		FY (n-2)		
		Approved	Actual	Difference
I.	Power Purchase or Energy Available (MU)	19,660.27	18,224.46	1,435.81
II.	Sale of Power (MU)	14,580.35	13,893.33	687.02
III.	Distribution Loss (%)	21.72%	21.7%	
A.	Receipts			
a	Revenue from Tariff and Misc. Charges at current tariff rates	6,695.00	6,327.23	367.77
b	Subsidy from Govt. (If any)	1,683.30	2,948.08	(1,264.78)
	Total Receipts (A)	8,378.30	9,275.31	(1,264.78)
B	Expenditure			
a	Cost of Power Procurement	7,141.74	8,197.07	(1,055.33)
b	Transmission and Load Dispatch Charges	360.80	409.77	(48.97)
c	O&M Expenses			
i	R&M Expense	281.12	343.30	(62.18)
ii	Employee Expenses	411.54	290.48	121.06
iii	A&G Expense	54.20	77.15	(22.95)
	Total O&M expenses (i+ii+iii)	746.86	710.93	35.93
d	Depreciation	288.75	164.95	123.80
e	Interest on Loan	213.80	267.49	(53.69)
f	Interest on Working Capital	92.42	778.30	(685.88)
g	Bad Debts	-	88.09	(88.09)
h	Prior Period Expenses		4.48	(4.48)
i	Return on Equity			-
j	Income Tax			-
	Total Expenditure (B)	8,844.37	10,621.08	(1,776.71)
C	Deductions			
a	Income from other Business			-
b	Non tariff income	16.21	27.78	(11.57)
c	Revenue from Open Access Customers			-
	Total Other Deductions (C)	16.21	27.78	(11.57)
D	Net Annual Revenue Requirement of Licensee(B-C)	8,828.16	10,593.30	(1,765.14)
E	Shortfall/Excess before tariff revision impact (A-D)	(449.86)	(1,317.99)	500.36
F	Tariff Revision Impact			
G	Shortfall/Excess after tariff revision impact (E+F)	(449.86)	(1,317.99)	500.36
H	Govt. Subsidy Received			
I	Shortfall/Excess (G-H)	(449.86)	(1,317.99)	500.36


 अधिशासी अभियन्ता (वाणिज्य)
 कार्यालय प्रबन्ध निदेशक
 पूर्वांचल विद्युत वितरण निगम लि.
 मिर्जापुर पो. भाग- डी० एल० डब्ल्यू०
 रा.ग.सो.
 Signature of Petitioner

Category	PV1				CY				Control Period											
	FY (n-1)				FY(n)				FY (n+1)				FY (n+2)				FY (n+3)			
	Actual		Estimated		Forecasted		Forecasted		Forecasted		Forecasted		Forecasted		Forecasted		Forecasted			
Metered Energy Sales (in MU)	Unmetered Energy Sales (in MU)	Total Energy Sales (in MU)	Metered Energy Sales (in MU)	Unmetered Energy Sales (in MU)	Total Energy Sales (in MU)	Metered Energy Sales (in MU)	Unmetered Energy Sales (in MU)	Total Energy Sales (in MU)	Metered Energy Sales (in MU)	Unmetered Energy Sales (in MU)	Total Energy Sales (in MU)	Metered Energy Sales (in MU)	Unmetered Energy Sales (in MU)	Total Energy Sales (in MU)	Metered Energy Sales (in MU)	Unmetered Energy Sales (in MU)	Total Energy Sales (in MU)			
1	Category *																			
a	Sub Category/Slab																			
b	Sub Category/Slab																			
c	Sub Category/Slab																			
	Total Category																			
2	Category *																			
a	Sub Category/Slab																			
b	Sub Category/Slab																			
c	Sub Category/Slab																			
	Total Category																			
	Grand Total																			

Detailed Category wise Energy Sales is provided in the Load Forecast Model attached alongwith the Multi-Year Tariff Petition

* As per the respective tariff schedule of UPERC

Signature of Petitioner




अधिशारी अभिमन्ता (वाणिज्य)
कार्यालय प्रवच निदेशक
पूरुवंचल विद्युत वितरण निगम लि०
मिडवाडीपुर पो० ऑ०- डी० एल० इन्फ्यू०
नगरपाली

Category	Control Period														
	FY (n-1)			CY			FY (n+1)			FY (n+2)			FY (n+3)		
	No. of consumer	Connecte d load/ contracte d demand	Metered Energy Sales	No. of consumer	Connecte d load/ contracte d demand	Estimated Metered Energy Sales	No. of consumer	Connecte d load/ contracte d demand	Forecaste d Metered Energy Sales	No. of consumer	Connecte d load/ contracte d demand	Forecaste d Metered Energy Sales	No. of consumer	Connecte d load/ contracte d demand	Forecaste d Metered Energy Sales
(in '000)	(in KW)	(in MU)	(in '000)	(in KW)	(in MU)	(in '000)	(in KW)	(in MU)	(in '000)	(in KW)	(in MU)	(in '000)	(in KW)	(in MU)	
1. Category *															
a. Sub Category/Sub															
b. Sub Category/Slab															
c. Sub Category/Slab															
Total Category															
2. Category *															
a. Sub Category/Sub															
b. Sub Category/Slab															
c. Sub Category/Slab															
Total Category															
Grand Total															

Detailed Category wise Metered Energy Sales is provided in the Load Forecast Model attached alongwith the Multi-Year Tariff Petition

*As per the respective tariff schedule of UPERC


 अधिकारी, अखिल भारतीय विद्युत नियंत्रण आयोग
 भारतीय विद्युत नियंत्रण आयोग
 प्रधान विद्युत वितरण निगम लि०
 भिवारीपुर पो० आ०-डी० एल० डब्ल्यू०
 वाराणसी

Signature of Petitioner

Category	Audited FY (n-4)			Audited FY (n-3)			Audited FY (n-2)			Audited FY (n-1)			CAGR		
	No. of consumers	Connected load/contracted demand	Metered Energy Sales	No. of consumers	Connected load/contracted demand	Metered Energy Sales	No. of consumers	Connected load/contracted demand	Metered Energy Sales	No. of consumers	Connected load/contracted demand	Metered Energy Sales	No. of consumers	Connected load/contracted demand	Metered Energy Sales
	(in '000)	(in KW)	(in MU)	(in '000)	(in KW)	(in MU)	(in '000)	(in KW)	(in MU)	(in '000)	(in KW)	(in MU)	(in '000)	(in KW)	(in MU)
1 Category *															
a Sub Category/Slab															
b Sub Category/Slab															
c Sub Category/Slab															
2 Category *															
a Sub Category/Slab															
b Sub Category/Slab															
c Sub Category/Slab															

Detailed Category wise CAGR of Metered Energy Sales is provided in the Load Forecast Model attached alongwith the Multi-Year Tariff Petition

*As per the respective tariff schedule of UPERC

Signature of Petitioner



पुनर्वचल विद्युत वितरण निगम लि०
मिठवारीपुर पोस्ट ऑफिस- डी० एल० डब्ल्यू०
वाराणसी

Category	PY2			PY1			CY			Control Period									
	FY (n-2)			FY (n-1)			FY (n)			FY (n+1)			FY (n+2)			FY (n+3)			
	No. of consumers	Connected load	Unmetered Energy Sales	No. of consumer \$	Connected load	Unmetered Energy Sales	Base Line Norms	No. of consumer \$	Connected load	Unmetered Energy Sales	Forecasted Connected load	No. of consumers	Forecasted Unmetered Energy Sales	Forecasted Connected load	No. of consumers	Forecasted Unmetered Energy Sales	Forecasted Connected load	No. of consumers	Forecasted Unmetered Energy Sales
(in '000)	(in KW)	(in MU)	(in '000)	(in KW)	(in MU)	(in '000)	(in '000)	(in KW)	(in MU)	(in '000)	(in '000)	(in KW)	(in MU)	(in '000)	(in '000)	(in KW)	(in MU)	(in '000)	(in MU)
1	Category *																		
a	Sub Category/Slab																		
b	Sub Category/Slab																		
c	Sub Category/Slab																		
	Total Category																		
2	Category *																		
a	Sub Category/Slab																		
b	Sub Category/Slab																		
c	Sub Category/Slab																		
	Total Category																		
	Grand Total																		

Detailed Category wise Un-Metered Energy Sales is provided in the Load Forecast Model attached alongwith the Multi-Year Tariff Petition

*As per the respective tariff schedule of UPERC



Signature of Petitioner

श्रीमती अमिता (वाणिज्य)

कार्यालय प्रबन्ध निदेशक

पूर्वांचल विद्युत वितरण निगम लि०

भिखारीपुर पो० आ०- डी० एल० इन्डियन्

वाराणसी

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

Summary of Actual / Estimated Revenue from Sale of Power at Current Tariff

Form No:F10

Rs.Crores

	Particulars	Unit of measurement	CY	Control Period		
				FY 2016-17	FY 2017-18	FY 2018-19
	LMV-1	Rs. Crore	2,758.44	3,805.19	5,017.49	5,872.76
	LMV-2	Rs. Crore	1,143.78	1,171.86	1,414.90	1,679.94
	LMV-3	Rs. Crore	145.20	164.87	187.64	193.77
	LMV-4	Rs. Crore	396.39	661.45	782.79	916.33
	LMV-5	Rs. Crore	235.63	411.49	649.47	818.16
	LMV-6	Rs. Crore	473.20	537.36	632.75	738.08
	LMV-7	Rs. Crore	432.27	498.37	518.67	540.46
	LMV-8	Rs. Crore	507.17	1,234.34	2,014.24	2,165.50
	LMV-9	Rs. Crore	5.20	10.52	13.10	16.03
	LMV-10	Rs. Crore	39.98	43.15	46.62	50.41
	HV-1	Rs. Crore	381.92	414.83	502.22	610.50
	HV-2	Rs. Crore	901.18	1,025.40	1,118.61	1,220.90
	HV-3	Rs. Crore	431.29	497.11	521.96	548.06
	HV-4	Rs. Crore	460.80	667.56	713.69	763.15
	Bulk	Rs. Crore	-	-	-	-
	TOTAL		8,312.45	11,143.49	14,134.15	16,134.05

* As per the respective tariff schedule of UPERC

EM

Signature of Petitioner

अधिकासी अभियन्ता (वाणिज्य)

कार्यालय प्रबन्ध निदेशक

पूर्वांचल विद्युत वितरण निगम लि०

मिठवारापुर पो० आ०- डी० एल० इन्डियू०

वासापसी

		CY																			
		FY 2016-17 Estimated					FY 2017-18 Projected														
		No. of consumers	Consumption Slabwise (MU)	Contract Demand/Connecte d Load (KW /KVA /HP)	Energy Charge (Rs./KWh or Rs./KVAh)	Monthly Fixed Charges or Demand Charge (Rs./KVA or Rs./KW or Rs./BHP)	Monthly Minimum Charges (Rs./Month or Rs./KVA or Rs./KW or Rs./BHP)	Total Energy Charge Rs. Crs.	Total Monthly Fixed Charges or Demand Charge Rs. Crs.	Total Monthly Minimum Charges Rs. Crs.	TOTAL BILLED AMT (RS.CRS)	No. of consumers	Consumption Slabwise (MU)	Contract Demand/Connecte d Load (KW /KVA /HP)	Energy Charge (Rs./KWh or Rs./KVAh)	Monthly Fixed Charges or Demand Charge (Rs./KVA or Rs./KW or Rs./BHP)	Monthly Minimum Charges (Rs./Month or Rs./KVA or Rs./KW or Rs./BHP)	Total Energy Charge Rs. Crs.	Total Monthly Fixed Charges or Demand Charge Rs. Crs.	Total Monthly Minimum Charges Rs. Crs.	TOTAL BILLED AMT (RS.CRS)
1	Category *																				
	a	Sub Category / slab																			
	b	Sub Category / slab																			
	c	Sub Category / slab																			
		Total Category																			
2	Category *																				
	a	Sub Category / slab																			
	b	Sub Category / slab																			
	c	Sub Category / slab																			
		Total Category																			
3	Category *																				
	a	Sub Category / slab																			
	b	Sub Category / slab																			
	c	Sub Category / slab																			
		Total Category																			
		GRAND TOTAL																			

The Category wise details of Revenue from Current Tariff is provided in the Revenue Models attached along-with the Multi-Year Tariff Petition.



Signature of Petitioner

अधिशारी अभियन्ता (वाणिज्य)

कार्यालय प्रबन्ध निदेशक

पूर्वांचल विद्युत वितरण निगम लि०

भिजासपुर पो० आ०- डी० एल० डब्ल्यू०

वाराणसी

Control Period																	
FY 2018-19 Projected							FY 2019-20 Projected										
No. of consumers	Consumption Slabwise (MU)	Contract Demand/ Connected Load (KW/KVA/HP)	Energy Charge (Rs./KWh or Rs./KVAh)	Monthly Fixed Charges or Demand Charge (Rs./KVA or Rs./KW or Rs./BHP)	Total Energy Charge Rs. Crs.	Total Monthly Fixed Charges or Demand Charge Rs. Crs.	Total Monthly Minimum Charges Rs. Crs.	TOTAL BILLED AMT (RS.CRS)	No. of consumers	Consumption Slabwise (MU)	Contract Demand/ Connected Load (KW/KVA/HP)	Energy Charge (Rs./KWh or Rs./KVAh)	Monthly Fixed Charges or Demand Charge (Rs./Mont h or Rs./KVA or Rs./KW or Rs./BHP)	Total Energy Charge Rs. Crs.	Total Monthly Fixed Charges or Demand Charge Rs. Crs.	Total Monthly Minimum Charges Rs. Crs.	TOTAL BILLED AMT (RS.CRS)
1. Category *																	
a. Sub Category / slab																	
b. Sub Category / slab																	
c. Sub Category / slab																	
Total Category																	
2. Category *																	
a. Sub Category / slab																	
b. Sub Category / slab																	
c. Sub Category / slab																	
Total Category																	
3. Category *																	
a. Sub Category / slab																	
b. Sub Category / slab																	
c. Sub Category / slab																	
Total Category																	
GRAND TOTAL																	

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Signature of Petitioner

अधिकाारी अस्सिधन्ता (दागिज्य)
कर्मालप प्रन्धन निदेशक
पूर्वांचल विद्युत वितरण निगम लि०
मिथानीपुर पो० आ०- डी० एल० इल्लयू०
बासगासी

Sl.No.	Type of installation	Control Period														
		CY 2016-17			FY 2017-18			FY 2018-19			FY 2019-20					
		Total Revenue Realizati on with Govt. subsidy Rs. Crs.	Average revenue realisatio n (Rs./unit)	(Gap) / Surplus (Rs / unit)	Total Revenue Realizati on from sale of power at current tariffs (Rs. Crs.)	Average revenue realisatio n (Rs./unit)	Average cost to Serve (Rs./unit)	(Gap) / Surplus (Rs / unit)	Total Revenue Realizati on from sale of power at current tariffs (Rs. Crs.)	Average revenue realisatio n (Rs./unit)	Average cost to Serve (Rs./unit)	(Gap) / Surplus (Rs / unit)	Total Revenue Realizati on from sale of power at current tariffs (Rs. Crs.)	Average revenue realisatio n (Rs./unit)	Average cost to Serve (Rs./unit)	(Gap) / Surplus (Rs / unit)
1	Category*															
2	Category*															
3	Category*															
	GRAND TOTAL															

The Category-wise Gaps/Surplus can only be determined, once the Category-wise Cost of Service study is completed and report is finalised.

*As per the respective tariff schedule of UPERC

Signature of Petitioner

Om
 श्री-शुद्धी अग्रवाल (अभिनेता)
 अग्रवाल ग्राम निवास
 पंचम नगर निगम विभाग लिंग
 कानपुर-201 002 उत्तर प्रदेश

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED


**Summary of Actual / Estimated Revenue from Sale of power at
Proposed Tariff**

**Form No: F11
Rs.Crores**

S.NO	Particulars	Control Period		
		FY 2017-18	FY 2018-19	FY 2019-20
1	LMV-1	The required data will be submitted along with the tariff proposal		
2	LMV-2			
3	LMV-3			
4	LMV-4			
5	LMV-5			
6	LMV-6			
7	LMV-7			
8	LMV-8			
9	LMV-9			
10	LMV-10			
11	HV-1			
12	HV-2			
13	HV-3			
14	HV-4			
15	Bulk			
	TOTAL			

*As per the respective tariff schedule of UPERC

Signature of Petitioner


अविशामो अभियन्ता (वाणिज्य)
कार्यालय प्रबन्ध निदेशक
पूर्वांचल विद्युत वितरण निगम लि०
भिखारीपुर पो० आ०- डी० एल० इन्ड्यू०
वाराणसी

Sl. No.	Particulars	Control Period																	
		FY 2017-18					FY 2018-19					FY 2019-20							
		No. of consumers in	Contract Demand/ Connected Load (KW /kVA /hp)	Energy Charge (Rs./KWh or Rs./kVA h)	Monthly Fixed Charges or Demand Charge (Rs./Mon or Rs./kVA or Rs./KW or Rs./BHP)	Total Monthly Fixed Charges or Demand Charge (Rs. Cr.)	No. of consumers in	Contract Demand/ Connected Load (KW /kVA /hp)	Energy Charge (Rs./KWh or Rs./kVA h)	Monthly Fixed Charges or Demand Charge (Rs./Mon or Rs./kVA or Rs./KW or Rs./BHP)	Total Monthly Fixed Charges or Demand Charge (Rs. Cr.)	No. of consumers in	Contract Demand/ Connected Load (KW /kVA /hp)	Energy Charge (Rs./KWh or Rs./kVA h)	Monthly Fixed Charges or Demand Charge (Rs./Mon or Rs./kVA or Rs./KW or Rs./BHP)	Total Monthly Fixed Charges or Demand Charge (Rs. Cr.)	Total Monthly Minimum Charges (Rs./Mon or Rs./kVA or Rs./KW or Rs./BHP)	Total Monthly Minimum Charges (Rs. Cr.)	Total Monthly Minimum Charges (Rs. Cr.)
1	Category *																		
a	Sub Category / slab																		
b	Sub Category / slab																		
c	Sub Category / slab																		
	Total Category																		
2	Category *																		
a	Sub Category / slab																		
b	Sub Category / slab																		
c	Sub Category / slab																		
	Total Category																		
3	Category *																		
a	Sub Category / slab																		
b	Sub Category / slab																		
c	Sub Category / slab																		
	Total Category																		
	TOTAL																		

The Category wise details of Revenue from Porposed Tariff is provided in the Revenue Models attached along-with the Multi-Year Tariff Petition

*As per the respective tariff schedule of UPERC

EM
अभिशासी
कक्षालय प्रबन्ध निदेशक
पूर्वांचल विद्युत वितरण निगम लि०
भिजासपुर पो० 310- डी० एल० इन्फो
बाराणसी

Signature of Petitioner

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

Summary of revenues and gap/surplus across major categories at proposed tariff

Form No: F11B
Rs. Crores

Sl.No.	Type of installation	Control Period											
		FY 2017-18				FY 2018-19				FY 2019-20			
		Total Revenue Realization from sale of power at proposed tariffs (Rs. Crs.) A	Average revenue realisation (Rs./unit) B	Average cost to Serve (Rs./unit) C	(Gap) / Surplus (Rs / unit) B-C	Total Revenue Realization from sale of power at proposed tariffs (Rs. Crs.) A	Average revenue realisation (Rs./unit) B	Average cost to Serve (Rs./unit) C	(Gap) / Surplus (Rs / unit) B-C	Total Revenue Realization from sale of power at proposed tariffs (Rs. Crs.) A	Average revenue realisation (Rs./unit) B	Average cost to Serve (Rs./unit) C	(Gap) / Surplus (Rs / unit) B-C
1	Category*												
2	Category*												
3	Category*												
GRAND TOTAL													

The Category-wise Gaps/Surplus can only be determined, once the Category-wise Cost of Service study is completed and report is finalised.

*As per the respective tariff schedule of UPERC

Signature of Petitioner

संयोजक (विद्युत वितरण) (संशोधन)
एन.एच.वी.वी.एन. निगम लिमिटेड,
एन.एच.वी.वी.एन. निगम लिमिटेड,
एन.एच.वी.वी.एन. निगम लिमिटेड,
एन.एच.वी.वी.एन. निगम लिमिटेड,
एन.एच.वी.वी.एन. निगम लिमिटेड

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

Income from Wheeling Charges

Form No: F12

Rs. Crores

Sl.No.	Discom or Open Access Consumer	Control Period											
		CY			FY 2017-18			FY 2018-19			FY 2019-20		
		Contracted Capacity (MW)	Monthly Wheeling Charges	Total Charges	Contracted Capacity (MW)	Monthly Wheeling Charges	Total Charges	Contracted Capacity (MW)	Monthly Wheeling Charges	Total Charges	Contracted Capacity (MW)	Monthly Wheeling Charges	Total Charges
1													
2													
3													
4													
5													
	Total												



Signature of Petitioner

उत्तराखण्ड अविद्युत (वाणिज्य)
कार्यालय प्रबन्ध निदेशक
पूर्वांचल विद्युत वितरण निगम लि०
मिखारिपुर पो० आ०- डी० एल० डब्ल्यू०
वाराणसी

Sl No	Source	Plant Capacity (MW)	Auxiliary Consumption	UP's Share in %	UP's Share in MW	Control Period													
						CY 2016-17		FY 2017-18		FY 2018-19		FY 2019-20							
						Energy Units (MU)	Rs Crs.	Average Energy Cost at Interface Point	Energy Units (MU)	Rs Crs.	Average Energy Cost at Interface Point	Energy Units (MU)	Rs Crs.	Average Energy Cost at Interface Point					
A	Power procured from own Generating Stations (if any)																		
B	From State Generating Stations Thermal																		
1	Anapara-A																		
2	Anapara-B																		
3	Obara-A																		
4	Obara-B																		
5	Harjuagan																		
6	Panki																		
7	Parichha																		
8																			
9																			
C	Hydro (NHPC)																		
1	Salal & II																		
2	Tanakpur																		
3	Chamera																		
4	Chamera II																		
5	Uri																		
6																			
7																			
9																			
	Total Availability (Net of Auxiliary Consumption)					0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

The Detailed Power Purchase Plan is submitted along with the Multi Year Tariff Petition containing source wise Power Purchased, for the perusal of the Hon'ble Commission

em

Signature of Petitioner
 आर्य समाज (वाराणसी)
 कर्मवीर प्रबन्ध निर्देशक
 पूर्वांचल विद्युत वितरण निगम लिमिटेड
 मिर्जापुर रोड, ओ-डी-एल, वाराणसी

MONTH	Plant Capacity		UTILITY'S SHARE		Availability of Generating Station	Total Fixed or Capacity Charges	Total Charges Paid to Generating Station Including incentive, excluding UI	ESO by Generator	Energy Share to be received by the utility (Deducting auxiliary consumption)	Energy Units received by periphery (After deducting inter state/intra state transmission losses)	Fixed or Capacity charges to be paid by the utilities	Variable Charges/ Energy Charges to be paid by the utilities	Incentive to generating stations (if any)	Transmission/Wheeling Charges (Inter state/intra state)	Any other charges	AVG cost of energy at gen bus bar	AVG cost of energy recd at interface point of the utility
	MW	%	MW	%													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
April																	
May																	
June																	
July																	
August																	
September																	
October																	
November																	
December																	
January																	
February																	
March																	
TOTAL																	
Arrear Bills for the past period due to revision of energy account/ tariff revision																	
Total Cost																	

Notes:

1. Above details have to be prepared for every generating station from which the distribution licensee is purchasing power for the previous two years, current year and for each year of the control period.
2. Distribution licensee shall also submit details of power purchased or that may be purchased from the electricity traders for the previous two years, current year and for each year of the control period.

Dm

Signature of Petitioner

(आचार्य)
 राजेश कुमार मिश्रा
 प्रमुख निदेशक
 उत्तर प्रदेश विद्युत निगम लि.
 मिर्जापुर रोड, बारा- डी.ए.एल. इन्फो टेक
 वाराणसी

Month	Control Period																					
	PY 2			PY 1			CY			FY 2016-17			FY 2017-18			FY 2018-19			FY 2019-20			
	Units over-drawn	Units under-drawn	Additio- nal UI Charge Payable \$	Units over-drawn	Units under-drawn	Additio- nal UI Charge Payable \$	Units over-drawn	Units under-drawn	UI Receiva- ble	Units over-drawn	Units under-drawn	Additio- nal UI Charge Payable \$	Units over-drawn	Units under-drawn	UI Receiva- ble	Units over-drawn	Units under-drawn	Additio- nal UI Charge Payable \$	Units over-drawn	Units under-drawn	UI Receiva- ble	
April																						
May																						
June																						
July																						
August																						
September																						
October																						
November																						
December																						
January																						
February																						
March																						
Total																						

Signature of Petitioner


DM

अभिषेकी अभियन्ता (वाणिज्य)
कार्यालय प्रबन्ध निदेशक
पूर्वांचल विद्युत वितरण निगम लि०
धिखारीपुर पो० आ०- डी० एल० डब्ल्यू०
वाराणसी

Sl.No.	Name of the transmission system	Capacity of the transmission system MVA	Energy Wheeled through the transmission system (MU)	Maximum Demand imposed by the distribution licensee on the MW	Transmission capacity allotted to the distribution licensee MW	Transmission charges Rs. In Cr.	Other charges Rs. In Cr.	Total Charges Rs. In Cr.	Transmission charges/unit Rs. In Cr.
1									
2									
3									
4									
5									
6									
7									
8									
9									
Total									

*Note:- Information to be provided for Previous Two Years, Current Year & for each year of the Control Period


Signature of Petitioner


 अग्रिमन्ता अभियन्ता (वाणिज्य)
 कायालय प्रबन्ध निदेशक
 पूर्वविल विद्युल वितरण निगम लि०
 सिखारौर पौ० ओ०- डी० एल० डक्यू०
 वाराणसी

Sl.No.	Lines/ Links/ Region	Control Period											
		PY 2 FY 2014-15		PY 1 FY 2015-16		CY FY 2016-17		FY 2017-18		FY 2018-19		FY 2019-20	
		Transmission Service Charges (Rs. Crs.)	Share Percentage (Rs. Crs.)	Charges payable (Rs. Crs.)	Share Percentage (Rs. Crs.)	Transmissi on Service Charges (Rs. Crs.)	Share Percentage (Rs. Crs.)	Transmissi on Service Charges (Rs. Crs.)	Share Percentage (Rs. Crs.)	Transmissi on Service Charges (Rs. Crs.)	Share Percentage (Rs. Crs.)	Transmissi on Service Charges (Rs. Crs.)	Share Percentage (Rs. Crs.)
A													
1													
2													
3													
4													
Total													
B	OTHERS												
1													
2													
3													
4													
Total													
Grand Total (A+B)													

For justification of the claims, the relevant CERC Order and the bills raised by PGCIL must be enclosed

Signature of Petitioner


अभिशापी अभियन्ता (वाणिज्य)
कार्यालय प्रबन्ध निदेशक
पूर्वांचल विद्युत वितरण निगम लि०
भिखारीपुर पो० आ०- डी० एल० डब्ल्यू०
वाराणसी

Months	PY 2 Actual FY 2014-15		PY1 Actual FY 2015-16		CY Estimated FY 2016-17		Control Period Projected					
	Units Sold	Peak Demand	Unit Sold	Peak Demand	Unit Sold	Peak Demand	FY 2017-18		FY 2018-19		FY 2019-20	
							Unit Sold	Peak Demand	Unit Sold	Peak Demand	Unit Sold	Peak Demand
April												
May												
June												
July												
August												
September												
October												
November												
December												
January												
February												
March												
Total												

Signature of Petitioner

DM

अधिकाारी अभियन्ता (वाणिज्य)
 काशीलय प्रबन्ध निदेशक
 पूर्वांचल विद्युत वितरण निगम लि०
 मिथानीपुर पौ० आ०- डी० एल० डब्ल्यू०
 वाराणसी

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
Power Procurement Planning (in MWs)

Form No: F13F

	PY2		PY1		CY		Control Period					
	FY 2014-15		FY 2015-16		FY 2016-17		FY 2017-18		FY 2018-19		FY 2019-20	
	Actual	Short Term	Actual	Short Term	Estimated	Short Term	Projected	Short Term	Projected	Short Term	Projected	Short Term
April												
May												
June												
July												
August												
September												
October												
November												
December												
January												
February												
March												
Total												

DM

अभिषेक अभिषेक (वर्तमान)
 क्षेत्रीय प्रमुख लिखित
 पूर्वांचल विद्युत वितरण निगम लि.
 बिजनौर पौरो गाँव- 221001
 उत्तर प्रदेश

Signature of Petitioner


PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

Normative Parameters Considered for Tariff Computations

Form No: F14

	Particulars		PY 2		PY 1		CY		Control Period		
			FY 2014-15		FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20		
1	Base Rate of Return on Equity	%	0%		0%		0%		0%		0%
2	Tax Rate	%	0%		0%		0%		0%		0%
3	Target Availability	%									
3a	Wheeling Network Availability Index	%									
3.b	Supply Availability Index	%									
4	Normative Employees Expenses per '000 customers.	Rs. Crores	0.11		0.10		0.10		0.29		0.29
5	Normative Employee Expenses per Sub Station	Rs. Crores									
6	Normative A&G expenses per '000 Customers	Rs. Crores	0.03		0.02		0.03		0.02		0.02
7	Normative R&M expenses	% of GFA	364.14		348.56		365.44		551.24		696.19
8	Maintenance Spares for Working Capital	% of O&M									
9	Receivables for Working Capital	in Months	2 Months		2 Months		2 Months		2 Months		2 Months
10	Base Rate of Reserve Bank as on	%	13%		13%		13%		14%		14%

Signature of Petitioner


 अधिशासी अभियन्ता (वाणिज्य)
 कार्यालय प्रबन्ध निदेशक
 पूर्वांचल विद्युत वितरण निगम लि०
 भिखारीपुर पो० आ०- डी० एल० इन्स्ट्रू०
 वाराणसी

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

Abstract of Capital Cost

Form No: F15

Rs Crores

	Particulars	Form	PY 2 FY 2014-15 (True-Up)	PY 1 FY 2015-16 (Provisional Accounts)	CY FY 2016-17 (Revised Estimates)	Control Period		
						FY 2017-18	FY 2018-19	FY 2019-20
1	Capital Cost as admitted by UPERC Capital cost admitted as on	Opening	6,318.24	6,459.31	7,315.18	8,258.99	10,213.25	12,696.28
	(Give reference of the UPERC relevant Order with Petition No. & Date)							
2	Less : Gross Block of Assets not in use		-	-	-	-	-	-
3	Less : Consumer Contribution and Grants							
4	Less:Capital liabilities							
5	Total Capital Cost admitted		6,318.24	6,459.31	7,315.18	8,258.99	10,213.25	12,696.28
6	Increase /Decrease due to ACE	Addition	141.07	855.87	943.81	1,954.26	2,483.02	2,155.18
7	Increase /Decrease due to FERV							
8	Less:Capital liabilities on account of ACE							
9	Add: Capital Liabilities Paid during the year							
10	Capital Cost for Purposes of ARR	Closing	6,459.31	7,315.18	8,258.99	10,213.25	12,696.28	14,851.46

1 Reconciliation statement to be prepared for Base Year and two previous years at the time of ARR filing .

2 Reconciliation statement to be submitted for control period at the time of truing up.

DM
अधिशानी अभियन्ता (वाणिज्य)
कार्यालय प्रबन्ध निदेशक
पूर्वांचल विद्युत वितरण निगम लि०
भिखारपुर पो० आ०- डी० एल० इन्ड्यू०
वाराणसी

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

Reconciliation of Capital Cost with Gross Block


Form No:F16

Rs. Crores

S.no	Particulars	Control Period			
		PY 2	PY 1	CY	FY 2019-20
A	Gross Block (Opening)	6,318.24	6,459.31	7,315.18	10,213.25
B	Add:Expenditure allowed but not capitalized				
C	Less :Expenditure Capitalized but not allowed				
D	Capital cost Admitted by the comission(A+B-C)	6,318.24	6,459.31	7,315.18	10,213.25
					12,696.28

- 1 Reconciliation statement to be prepared for Base Year and two previous years at the time of ARR filing .
- 2 Reconciliation statement to be submitted for control period at the time of truing up.

Signature of Petitioner


 अधिशासी अभियन्ता (वाणिज्य)
 कार्यालय प्रबन्ध निदेशक,
 पूर्वोत्तर विद्युत वितरण निगम लि।
 शिवमोहन पुरी रोड आर-डीओ ब्लॉक इन्डियन
 बंगला

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED


Statement of Assets Not in Use

Form No: F17

Rs. Crores

Financial Year*					
Sl. No.	Date of Acquisition/Installation	Historical Cost/Cost of Acquisition	Date of withdrawal operations	Accumulated Depreciation on date of withdrawal	Written down value on date of withdrawal
	NIL				

*Note:- Information to be provided for Previous Two Years, Current Year & each year of the Control Period


अधिकासी अभियन्ता (वाणिज्य)
कार्यालय प्रबन्ध निदेशक
पूर्वांचल विद्युत वितरण निगम लि०
मिखारीपुर पो० आ०- डी० एल० इन्ड्यू०
वाराणसी

Signature of Petitioner

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

Consumer contributions and grants towards cost of capital assets

Form No: F18

Rs. Crores

S.no	Particulars	PY 2			PY1			CY			Control Period								
		FY 2014-15 (Audited Accounts)			FY 2015-16 (Provisional Accounts)			FY 2016-17 (Revised Estimates)			FY 2017-18			FY 2018-19			FY 2019-20		
		Balance at the start of the year	Additions during the year	Balance at the end of the year	Balance at the start of the year	Additions during the year	Balance at the end of the year	Balance at the start of the year	Additions during the year	Balance at the end of the year	Balance at the start of the year	Additions during the year	Balance at the end of the year	Balance at the start of the year	Additions during the year	Balance at the end of the year	Balance at the start of the year	Additions during the year	Balance at the end of the year
1	Beneficiaries Contribution Towards Cost Of Capital Assets	1,108.86	135.42	1,244.28	266.91	1,511.19	1,489.02	242.18	1,731.20	162.11	1,893.32	(87.28)	1,806.04						
2	Subsidies Towards Cost Of Capital Asset			-		-			-		-								
3	Grant Towards Cost Of Capital Assets			-		-			-		-								
4	Any Other Subsidy / Grant (Pls specify the source)			-		-			-		-								
	Total	1,108.86	135.42	1,244.28	266.91	1,511.19	1,489.02	242.18	1,731.20	162.11	1,893.32	(87.28)	1,806.04						

* Additions are shown after netting of the amortisation of Consumer Contribution



Signature of Petitioner

अधिकारी अभियन्ता (वाणिज्य)

कार्यालय प्रबन्ध निदेशक

पूर्वांचल विद्युत वितरण निगम लि०

मिर्जापुर पो० जा०- डी० एल० इलाहाबाद

वाराणसी

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

Investment Plan - Master

Form No: F19

Note:- Information to be provided for Control Period for all Projects either spilling into the Control Period or starting during Control Period

Project Details		SOURCE OF FINANCING FOR SCHEME						
Name of Project	Year of Start	Whether the Project is part of approved Business Plan* (YES/NO)	Total capital expenditure Proposed to UPERC (Rs. Crs.)	Equity component		Capital Subsidies / grants component	Consumer Contribution component	Loan Amount (Rs Cr)
				Internal Accrual (from free reserves and surplus)	Equity infused**			
FY 2016-17								70.00%
RAPDRP	Control Period	Yes	255.06	-	76.52	-	-	178.54
Business Plan	Control Period	Yes	210.33	-	63.10	-	-	147.23
Vyapar Vikas Nidhi Scheme	Control Period	Yes	100.08	-	30.02	-	-	70.06
Dr. Ram Manohar Lohiya	Control Period	Yes	57.24	-	17.17	-	-	40.07
P.T.W.	Control Period	Yes	27.20	-	8.16	-	-	19.04
RGGVY	Control Period	Yes		-	-	-	-	-
DDUGJY - Starts from 2016-17	Control Period	Yes	425.98	-	127.79	-	-	298.19
IPDS - Starts from 2016-17	Control Period	Yes	109.74	-	32.92	-	-	76.82
U/G Cabelling	Control Period	Yes	-	-	-	-	-	-
Deposit Work	Control Period	Yes	165.99	-	-	-	165.99	-
FY 2017-18								
RAPDRP			200.40	-	60.12	-	-	140.28
Business Plan	Control Period	Yes	550.49	-	165.15	-	-	385.34
Vyapar Vikas Nidhi Scheme	Control Period	Yes	131.38	-	39.41	-	-	91.97
Dr. Ram Manohar Lohiya	Control Period	Yes	75.00	-	22.50	-	-	52.50
P.T.W.	Control Period	Yes	40.00	-	12.00	-	-	28.00
RGGVY	Control Period	Yes		-	-	-	-	-
DDUGJY - Starts from 2016-17	Control Period	Yes	1,069.27	-	320.78	-	-	748.49
IPDS - Starts from 2016-17	Control Period	Yes	508.24	-	152.47	-	-	355.77
U/G Cabelling	Control Period	Yes	150.00	-	45.00	-	-	105.00
Deposit Work	Control Period	Yes	381.47	-	-	-	381.47	-
FY 2018-19								
RAPDRP			140.40	-	42.12	-	-	98.28
Business Plan	Control Period	Yes	346.00	-	103.80	-	-	242.20
Vyapar Vikas Nidhi Scheme	Control Period	Yes	160.12	-	48.03	-	-	112.08
Dr. Ram Manohar Lohiya	Control Period	Yes	75.00	-	22.50	-	-	52.50

7/10/2018 11:00 AM

17/10/2018 11:00 AM

17/10/2018 11:00 AM

17/10/2018 11:00 AM

P.T.W.	Control Period	Yes										
RGGVY	Control Period	Yes	44.00	-	13.20	-	-	-	-	-	-	30.80
DDUGJY - Starts from 2016-17	Control Period	Yes		-	-	-	-	-	-	-	-	-
IPDS - Starts from 2016-17	Control Period	Yes	1,000.00	-	300.00	-	-	-	-	-	-	700.00
U/G Cabelling	Control Period	Yes	512.91	-	153.87	-	-	-	-	-	-	359.04
Deposit Work	Control Period	Yes	200.00	-	60.00	-	-	-	-	-	-	140.00
FY 2019-20												
RAPDRP	Control Period	Yes	0.00	-	-	-	-	-	-	-	-	-
Business Plan	Control Period	Yes	411.07	-	123.32	-	-	-	-	-	-	287.75
Vyapar Vikas Nidhi Scheme	Control Period	Yes	182.29	-	54.69	-	-	-	-	-	-	127.60
Dr. Ram Manohar Lohiya	Control Period	Yes	75.00	-	22.50	-	-	-	-	-	-	52.50
P.T.W.	Control Period	Yes	48.00	-	14.40	-	-	-	-	-	-	33.60
RGGVY	Control Period	Yes		-	-	-	-	-	-	-	-	-
DDUGJY - Starts from 2016-17	Control Period	Yes	-	-	-	-	-	-	-	-	-	-
IPDS - Starts from 2016-17	Control Period	Yes	106.00	-	31.80	-	-	-	-	-	-	74.20
U/G Cabelling	Control Period	Yes	200.00	-	60.00	-	-	-	-	-	-	140.00
Deposit Work	Control Period	Yes	143.13	-	-	-	-	-	-	-	-	143.13

Notes:

* Support with appropriate paper work i.e. Detailed Project Reports and other documents, as necessary

Codes for selecting Nature of Project

- EHV Schemes
- Distribution schemes
 - System augmentation
 - System improvement
 - Schemes for loss reduction
- Metering schemes
- Capacitor
- SCADA / DMS etc
- Miscellaneous



अधिकासी अभियन्ता (वाणिज्य) ^{Signature of Petitioner}

कार्यालय प्रबन्ध निदेशक

पूर्वांचल विद्युत वितरण निगम लि०

भिखारीपुर पो० आ०- डी० एल० डब्ल्यू०

वाराणसी


PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

Loan Details

Form No: F19A

Project Details			
Name of scheme	Year of Start	Loan Source	Loan Amount (Rs Cr)
<p>The financing of Addition Capital Investment through Loans, is detailed in the Multi-Year Tariff Petition, in line with the Normative approach considered by the Hon'ble Commission in its previous Tariff orders</p>			

Signature of Petitioner


अधिकाारी अभियन्ता (वर्गिण्डा)
कार्यालय प्रबन्ध निदेशक
पूरुवचल विद्युत वितरण निगम लि०
मिखारोगुर पो० आ०- ही० एल० डब्ल्यू०
बागपसी

Project Details		PY 2	PY 1	CY	Control Period		
Name of Project	Nature of Project (Select appropriate code from below)	FY 2014-15 (Audited Petition)	FY 2015-16 (Provisional Accounts)	FY 2016-17 (Revised Estimates)	FY 2017-18	FY 2018-19	FY 2019-20
Total Capitalisation		846.29	1588.69	943.81	1954.26	2483.02	2155.18

Note:- Information to be provided for Control Period for all schemes either spilling into the Control period or starting during Control Period

All schemes should necessarily be in the same serial order

Codes for selecting Nature of work

- EHV Schemes
- Distribution schemes
 - System augmentation
 - System improvement
 - Schemes for loss reduction
- Metering schemes
- Capacitor
- SCADA / DMS etc
- Miscellaneous

Signature of Petitioner



अध्यापिका, अंतर्गत (आयोजना),
आयोजना प्रस्ताव निदेशिका
पूरवंचल विद्युत वितरण निगम लिमिटेड
निवासीय भवन- 30/1- डीएम कार्यालय इलाहाबाद
उत्तरप्रदेश

Note:- Information to be provided for Control Period for all Projects either spilling into the Control Period or starting during Control Period


Name of scheme	Nature of Project (Select appropriate code from below)	Cumulative expenditure till beginning of year	Capex during the year	Total capex till end of year	SOURCE OF FINANCING FOR CAPEX DURING THE YEAR			Consumer Contribution component	Loan
					Equity component of capex in year				
					Internal Accrual (from free reserves and surplus)	Equity infused*	Capital Subsidies / grants component		
FY 2014-15 (Audited Accounts)		165.73	843.78	1,009.52	235.77		223.62	550.13	
FY 2015-16 (Provisional Accounts)		662.55	1,768.96	2,431.51	629.29		333.89	1,468.33	
FY 2016-17 (Revised Estimates)		842.82	1,516.72	2,359.53	658.06		165.99	1,535.48	
FY 2017-18 (Control Period)		1,415.72	3,469.93	4,885.65	1,351.25		381.47	3,152.93	
FY 2018-19 (Control Period)		2,931.39	3,276.16	6,207.56	1,758.17		346.98	4,102.40	
FY 2019-20 (Control Period)		3,724.53	1,663.42	5,387.95	1,573.45		143.13	3,671.38	

Notes:

* Provide break up of Government and Private share

Codes for selecting Nature of work

- EHV Schemes
- Distribution schemes
- System augmentation
- System improvement
- Schemes for loss reduction
- Metering schemes
- Capacitor
- SCADA / DMS etc
- Miscellaneous

 Signature of Petitioner
 अधिशासी अभियन्ता (वाणज्य)
 कार्यालय प्रबन्ध निदेशक
 पूर्वांचल विद्युत वितरण निगम लि०
 पिखारीपुर पो० आ०- डी० एल० सं०
 वाराणसी

Details of capital expenditure - scheme	2016-17		2017-18		2018-19		2019-20	
	Debt Component of capex in year		Debt Component of capex in year		Debt Component of capex in year		Debt Component of capex in year	
	Loan Source	Loan Amount (Rs Cr)	Loan Source	Loan Amount (Rs Cr)	Loan Source	Loan Amount (Rs Cr)	Loan Source	Loan Amount (Rs Cr)
RAPDRP	Normative Loan	178.54	Normative Loan	140.28	Normative Loan	98.28	Normative Loan	-
Business Plan	Normative Loan	147.23	Normative Loan	385.34	Normative Loan	242.20	Normative Loan	287.75
Vyapar Vikas Nidhi Scheme	Normative Loan	70.06	Normative Loan	91.97	Normative Loan	112.08	Normative Loan	127.60
Dr. Ram Manohar Lohiya	Normative Loan	40.07	Normative Loan	52.50	Normative Loan	52.50	Normative Loan	52.50
P.T.W.	Normative Loan	19.04	Normative Loan	28.00	Normative Loan	30.80	Normative Loan	33.60
RGVY	Normative Loan	-	Normative Loan	-	Normative Loan	-	Normative Loan	-
DDUGJY - Starts from 2016-17	Normative Loan	298.19	Normative Loan	748.49	Normative Loan	700.00	Normative Loan	-
IPDS - Starts from 2016-17	Normative Loan	76.82	Normative Loan	355.77	Normative Loan	359.04	Normative Loan	74.20
U/G Cabelling	Normative Loan	-	Normative Loan	105.00	Normative Loan	140.00	Normative Loan	140.00

Notes:**Codes for selecting Nature of work**

- a. EHV Schemes
- b. Distribution schemes
 - (i) System augmentation
 - (ii) System improvement
 - (iii) Schemes for loss reduction
- c. Metering schemes
- d. Capacitor
- e. SCADA / DMS etc
- f. Miscellaneous



Signature of Petitioner

अभिशासी अभिवन्ता (वापिस)
 कार्यालय प्रबन्ध निदेशक
 पूर्वांचल विद्युत वितरण निगम लि०
 मिखारीपुर पोस्ट ऑफिस- डी० एल० इन्फ्रामू०
 गंगापारी


PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

Statement of Capital Cost

Form No:F20

Rs. Crores

	Particulars	PY 2	PY 1	CY FY 2016-17 (Revised Estimates)	Control Period		
		FY 2014-15 (Audited Petition)	FY 2015-16 (Provisional Accounts)		FY 2017-18	FY 2018-19	FY 2019-20
A	a	1,108.86	1,244.28	1,511.19	1,489.02	1,731.20	1,893.32
	b						
	c						
	d						
B	a	135.42	266.91	(22.16)	242.18	162.11	(87.28)
	b						
	c						
	d						
C	a	1,244.28	1,511.19	1,489.02	1,731.20	1,893.32	1,806.04
	b						
	c						
	d						


 अधिकाारी अभियन्ता (वाणिज्य) Signature of Petitioner
 कार्यालय प्रबन्ध निदेशक
 पूर्वानुगत विद्युत वितरण निगम लि०
 - मिडवाशीपुर पो० आ०- डी० एल० इन्डियु०
 वाराणसी

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

Statement of Capital Works in Progress

Form No: F21

Rs. Crores

	Particulars	Control Period					
		PY 2 FY 2014-15 (Audited Petition)	PY 1 FY 2015-16 (Provisional Accounts)	CY FY 2016-17 (Revised Estimates)	FY 2017-18	FY 2018-19	FY 2019-20
A	a	165.73	662.55	842.82	1,415.72	2,931.39	3,724.53
	b						
	c						
B	a	843.78	1,768.96	1,516.72	3,469.93	3,276.16	1,663.42
	b						
	c						
C	a	846.29	1,588.69	943.81	1,954.26	2,483.02	2,155.18
	b						
	c						
D	a	163.22	842.82	1,415.72	2,931.39	3,724.53	3,232.77
	b						
	c						

Om Signature of Petitioner
अधिकांसी अभियन्ता (वाणिज्य)

कार्यालय प्रमुख बिदेसक

पुर्वंचल विद्युत वितरण निगम लिमि

भिवारीपुर पोस्ट ऑफिस- डी.एन.एल.ए.ए.ए.ए.

14/08/2019

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

Reconciliation of Capital Liabilities with Financial Accounts

Form No: F22

Rs. Crores

Particulars	Control Period					
	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
A. Capital Liability for Capital Cost Admitted (opening)						
i Capital Liabilities as per Books (Opening)						
Less:						
ii Capital Liabilities for CWIP						
iii Capital Liabilities for expenditure not allowed						
iv Capital Liability for Capital Cost allowed by the Commission vide Tariff Order (i-(ii+iii))	0	0	0	0	0	0
v Liability paid during current year						
v Capital Liability of Opening Capital Cost admitted (at year end)(iv-v)	0	0	0	0	0	0
B Capital Liability for ACE during the year						
C Total Capital Liability	0	0	0	0	0	0

NIL

Om

अभिषारिणी (सुसिद्ध) **Signature of Petitioner**

कर्मचारी मूल्य निर्देशक

सुसिद्ध विद्युत वितरण निगम लि०

मिथिलापुर पो० आ०- डी० एल० इन्डस्ट्री

वाराणसी


S.No	Particulars	FY 2014-15			FY 2015-16			CY			FY 2017-18			FY 2018-19			FY 2019-20		
		PY 2			PY 1			CY			FY 2017-18			FY 2018-19			FY 2019-20		
		Amount (Foreign Currency)	Exchange Rate	Amount in Indian Rupee	Amount (Foreign Currency)	Exchange Rate	Amount in Indian Rupee	Amount (Foreign Currency)	Exchange Rate	Amount in Indian Rupee	Amount (Foreign Currency)	Exchange Rate	Amount in Indian Rupee	Amount (Foreign Currency)	Exchange Rate	Amount in Indian Rupee	Amount (Foreign Currency)	Exchange Rate	Amount in Indian Rupee
A	Currency ¹																		
1	Date of loan drawal ²																		
2	Scheduled Principal Repayment																		
3	Scheduled interest payment																		
4	Closing at the end of financial year																		
5	In case of hedging																		
6	At the date of Hedging																		
7	Period of hedging																		
8	Cost of hedging																		
B	Currency ²																		
1	Date of loan drawal ³																		
2	Scheduled Principal Repayment																		
3	Scheduled interest payment																		
4	Closing at the end of financial year																		
5	In case of Hedging ⁴																		
6	At the date of Hedging																		
7	Period of hedging																		
8	Cost of hedging																		
C	Currency ³																		
1	Date of loan drawal ⁵																		
2	Scheduled Principal Repayment																		
3	Scheduled interest payment																		
4	Closing at the end of financial year																		
5	In case of Hedging																		
6	At the date of Hedging																		
7	Period of hedging																		
8	Cost of hedging																		
Total	Closing at the end of financial year			0.00			0.00			0.00			0.00			0.00		0.00	

No Foreign Loans have been taken by the Licensee

¹ Name of the currency to be mentioned e.g. US \$, etc.


² In case of more than one drawal during the year, Exchange rate at the date of each drawal to be provided.

³ Furnish details of hedging, in case of more than one hedging during the year or part hedging, details of each hedging to be provided.

Signature of Petitioner

 अधिशासी अभियन्ता (वाणिज्य)
 कार्यालय प्रबन्ध निदेशक
 पूर्वांचल विद्युत वितरण निगम लि०
 बिलासपुर पो० आ०- डी० एल० डक्यू०
 वाराणसी

S.NO	Particulars	FY 2014-15				FY 2015-16				FY 2016-17				FY 2017-18				FY 2018-19				FY 2019-20			
		PY 2		PY 1		CY		CY		CY		CY		CY		CY		CY		CY		CY			
		Date	Amount (Foreign Currency)	Exchange Rate	Amount in Indian Rupee	Date	Amount (Foreign Currency)	Exchange Rate	Amount in Indian Rupee	Date	Amount (Foreign Currency)	Exchange Rate	Amount in Indian Rupee	Date	Amount (Foreign Currency)	Exchange Rate	Amount in Indian Rupee	Date	Amount (Foreign Currency)	Exchange Rate	Amount in Indian Rupee	Date	Amount (Foreign Currency)	Exchange Rate	Amount in Indian Rupee
A	Currency ¹																								
1	Date of Infusion																								
2																									
3																									
4																									
B	Currency ²																								
1	Date of Infusion																								
2																									
3																									
4																									
C	Currency ³																								
1	Date of Infusion																								
2																									
3																									
4																									

No Foreign Equity Contribution, has been made by the Licensee


 अगिस्तनी अडवन्स (वॉल्यून्स)
 कार्यालय प्रबन्ध निदेशक
 पूर्वांचल विद्युत वितरण निगम लि०
 पिछारीपुर पो० आ०- डी० एल० इक्यू०
 वाराणसी


¹ Name of the currency to be mentioned e.g. US \$, DM, etc.

² In case of equity infusion more than once during the year, Exchange rate at the date of each infusion to be provided

No	Particulars	Quarter 1			Quarter 2			Quarter n (COD)		
		Quantum in Foreign currency	Exchange Rate on draw down date	Amount in Indian Rupee	Quantum in Foreign currency	Exchange Rate on draw down date	Amount in Indian Rupee	Quantum in Foreign currency	Exchange Rate on draw down date	Amount in Indian Rupee
1	Loans									
1.1	Foreign Loans									
1.1.1	Foreign Loan 1									
	Draw down Amount									
	IDC									
	Financing charges									
1.1.2	Foreign Loan 2									
	Draw down Amount									
	IDC									
	Financing charges									
1.1.3	--									
	--									
	--									
	Total Foreign Loans									
	Draw down Amount	-	-	-	-	-	-	-	-	-
	IDC	-	-	-	-	-	-	-	-	-
	Financing charges	-	-	-	-	-	-	-	-	-
1.2	Indian Loans									
1.2.1	Indian Loan 1									
	Draw down Amount									
	IDC									
	Financing charges									
1.2.2	Indian Loan 2									
	Draw down Amount									
	IDC									
	Financing charges									
1.2.3	--									
	--									
	--									
	Total Indian Loans									
	Draw down Amount	-	-	-	-	-	-	-	-	-
	IDC	-	-	-	-	-	-	-	-	-
	Financing charges	-	-	-	-	-	-	-	-	-
	Total of Loans drawn	-	-	-	-	-	-	-	-	-
	IDC	-	-	-	-	-	-	-	-	-
	Financing charges	-	-	-	-	-	-	-	-	-
2	Equity									
2.1	Foreign equity drawn									
2.2	Indian equity drawn									
	Total equity deployed	-	-	-	-	-	-	-	-	-

Note: Drawal of debt and equity shall be on pari passu basis to meet the commissioning schedule.
Drawal of higher equity in the beginning is permissible.

Signature of Petitioner


अधिशामी अभियन्ता (वाणज्य)
कार्यालय प्रबन्ध निदेशक
पूर्वांचल विद्युत वितरण निगम लि०
मिखारीपुर पो० आ०- डी० एल० डब्ल्यू०
वाराणसी

Particulars	PY 2	PY 1	CY	Control Period		
	FY 2014-15 (Audited Petition)	FY 2015-16 (Provisional Accounts)	FY 2016-17 (Revised Estimates)	FY 2017-18	FY 2018-19	FY 2019-20
Total Capital Expenditure						
Financing Details:-						
Loan-1	283.11	853.78	829.94	1,907.34	1,734.90	715.65
Loan-2						
Loan-3						
Total Loan Amount	283.11	853.78	829.94	1,907.34	1,734.90	715.65
Equity (Foreign +Domesttic)	121.33	365.91	355.69	817.43	743.53	306.71
Internal Resources						
Consumer Contribution	223.62	333.89	165.99	381.47	346.98	143.13
Capital Subsidies / Grants						
Grand Total	628.07	1,553.57	1,351.62	3,106.25	2,825.41	1,165.48

Notes:

Loan - 1, Loan - 2 etc. should be the names of loaning / funding agency



Signature of Petitioner

अभिषारण अविषयना (वाणव्य)
कार्यालय प्रबन्ध निदेशक
पूर्याचल विद्युत वितरण निगम लि०
मिखारीपुर पो० आ०- डी० एल० डब्ल्यू०
वाराणसी

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

Details of Loans

Form No :F27

Rs. Crores

Particulars	Package 1	Package 2	Package 3	Package 4	Package 5	Package 6
Source of Loan ¹						
Currency ²						
Amount of Loan sanctioned						
Amount of Gross Loan drawn upto 31.03.2016/ COD ^{3,4,5,13,15}						
Interest Type ⁶						
Fixed Interest Rate, if applicable						
Base Rate, if Floating Interest ⁷						
Margin, if Floating Interest ⁸	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No
Are there any Caps/Floor ⁹						
If above is yes,specify caps/floor						
Moratorium Period ¹⁰						
Moratorium effective from						
Repayment Period ¹¹						
Repayment effective from						
Repayment Frequency ¹²						
Repayment Instalment ^{13,14}						
Base Exchange Rate ¹⁶						
Are foreign currency loan hedged?						
If above is yes,specify details ^{17, 18, 19}						

¹ Source of loan means the agency from whom the loan has been taken such as WB, ADB, WMB, PNB, SBI, ICICI, IFC, PFC etc.

² Currency refers to currency of loan such as US\$, DM, Yen, Indian Rupee etc.

³ Details are to be submitted as on 31.03.2016 for existing assets and as on COD for the remaining assets.

⁴ Where the loan has been refinanced, details in the Form is to be given for the loan refinanced. However, the details of the original loan is to be given seperately in the same form.

⁵ If the Tariff in the petition is claimed seperately for various units, details in the Form is to be given seperately for all the units in the same form.

⁶ Interest type means whether the interest is fixed or floating.

⁷ Base rate means the base as PLR, LIBOR etc. over which the margin is to be added. Applicable base rate on different dates from the date of drawl may also be enclosed.

⁸ Margin means the points over and above the floating rate.

⁹ At times caps/ floor are put at which the floating rates are frozen. If such a condition exists, specify the limits.

¹⁰ Moratorium period refers to the period during which loan servicing liability is not required.

¹¹ Repayment period means the repayment of loan such as 7 years, 10 years, 25 years etc.

¹² Repayment frequency means the interval at which the debt servicing is to be done such as monthly, quarterly, half yearly, annual, etc.

¹³ Where there is more than one drawl/repayment for a loan, the date & amount of each drawl/repayment may also be given seperately

¹⁴ If the repayment instalment amount and repayment date can not be worked out from the data furnished above, the repayment schedule to be furnished seperately.

¹⁵ In case of Foreign loan, date of each drawl & repayment alongwith exchange rate at that date may be given.

¹⁶ Base exchange rate means the exchange rate prevailing as on 31.03.2016 for existing assets and as on COD for the remaining assets.

¹⁷ In case of hedging, specify details like type of hedging, period of hedging, cost of heging, etc.

¹⁸ At the time of truing up rate of interest with relevant reset date (if any) to be furnished seperately.

¹⁹ At the time of truing up provide details of refinancing of loans considered earlier. Details such as date on which refinancing done, amount of refinanced loan, terms and conditions of refinanced loan, financing and other charges incurred for refinancing etc.



संभारणी संभारणी (Signature of Petitioner)

संभारणी संभारणी

संभारणी संभारणी

संभारणी संभारणी


संभारणी

Particulars	Rs. Crores					
	Package 1	Package 2	Package 3	Package 4	Package 5	Package 6
Source of Loan ¹						
Currency ²						
Amount of Loan sanctioned						
Amount of Gross Loan drawn upto 31.03.2016/ COD ^{3,4,5,13,15}						
Interest Type ⁶						
Fixed Interest Rate, if applicable						
Base Rate, if Floating Interest ⁷						
Margin, if Floating Interest ⁸	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No
Are there any Caps/Floor ⁹						
If above is yes,specify caps/floor						
Moratorium Period ¹⁰						
Moratorium effective from						
Repayment Period ¹¹						
Repayment effective from						
Repayment Frequency ¹²						
Repayment Instalment ^{13,14}						
Base Exchange Rate ¹⁶						
Are foreign currency loan hedged ⁷						
If above is yes,specify details ^{17,18,19}						

Distribution of loan packages to various distribution projects

Name of the Projects	Total
Distribution Project 1	0
Distribution Project 2	0
Distribution Project 3 and so on	0

¹ Source of loan means the agency from whom the loan has been taken such as WB, ADB, WMB, PNB, SBI, ICICI, IFC, PFC etc.
² Currency refers to currency of loan such as US\$, DM, Yen, Indian Rupee etc.
³ Details are to be submitted as on 31.03.2016 for existing assets and as on COD for the remaining assets.
⁴ Where the loan has been refinanced, details in the Form is to be given for the loan refinanced. However, the details of the original loan is to be given separately in the same form.
⁵ If the Tariff in the petition is claimed separately for various units, details in the Form is to be given separately for all the units in the same form.
⁶ Interest type means whether the interest is fixed or floating.
⁷ Base rate means the base as PLR, LIBOR etc. over which the margin is to be added. Applicable base rate on different dates from the date of drawl may also be enclosed.
⁸ Margin means the points over and above the floating rate.
⁹ At times caps/ floor are put at which the floating rates are frozen. If such a condition exists, specify the limits.
¹⁰ Moratorium period refers to the period during which loan servicing liability is not required.
¹¹ Repayment period means the repayment of loan such as 7 years, 10 years, 25 years etc.
¹² Repayment frequency means the interval at which the debt servicing is to be done such as monthly, quarterly, half yearly, annual, etc.
¹³ Where there is more than one drawl/repayment for a loan, the date & amount of each drawl/repayment may also be given separately
¹⁴ If the repayment instalment amount and repayment date can not be worked out from the data furnished above, the repayment schedule to be furnished separately.
¹⁵ In case of Foreign loan, date of each drawl & repayment alongwith exchange rate at that date may be given.
¹⁶ Base exchange rate means the exchange rate prevailing as on 31.03.2016 for existing assets and as on COD for the remaining assets.
¹⁷ In case of hedging, specify details like type of hedging, period of hedging, cost of heging, etc.
¹⁸ At the time of truing up rate of interest with relevant reset date (if any) to be furnished separately.
¹⁹ At the time of truing up provide details of refinancing of loans considered earlier.
Details such as date on which refinancing done, amount of refinanced loan, terms and conditions of refinanced loan, financing and other charges incurred for refinancing etc.


 अधिशासी अभियन्ता (वाणिज्य)
 कार्यालय प्रबन्ध निदेशक
 पूर्वांचल विद्युत वितरण निगम लि०
 मिखारीपुर पो० आ०- डी० एल० डक्यू०

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

Financing of Additional Capitalisation


Form No: F28

Rs. Crores

	Actual				
	PY2 FY 2014-15 (Audited Petition)	PY1 FY 2015-16 (Provisional Accounts)	CY FY 2016-17 (Revised Estimates)	Control Period	
				FY 2017-18	FY 2018-19 FY 2019-20
Financial Year (Starting from COD)					
Amount capitalised in Work/ Equipment	846.29	1,588.69	943.81	1,954.26	2,155.18
Financing Details					
Loan-1	381.48	873.08	579.53	1,199.98	1,323.36
Loan-2					
Loan-3 and so on					
Total Loan²	381.48	873.08	579.53	1,199.98	1,323.36
Equity	163.49	374.18	248.37	514.28	567.15
Internal Resources					
Consumer Contribution	301.32	341.43	115.91	240.00	264.67
Total	846.29	1,588.69	943.81	1,954.26	2,155.18

¹ Year 1 refers to Financial Year of COD and Year 2, Year 3 etc. are the subsequent financial years respectively.

² Loan details for meeting the additional capitalisation requirement should be given as per Form 14 and Form 15 whichever is relevant.



 अमिताभ श्री अमिताभ (वाणिज्य)

 कार्यालय प्रबन्ध निदेशक,

 पूर्वांचल विद्युत वितरण निगम लि०

 भिखारीपुर पो० आ०-डी० एल० डब्ल्यू०

 वाराणसी

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
Domestic loans, bonds and financial leasing

Form No.: F29
Rs. Crores

Sl. No.	Particulars	Opening Balance at the beginning of the year			Amount received during the year	Principal repayment		Interest			Closing Balance	
		Principal not overdue	Principal overdue	Interest overdue		Total	Due	Paid	Due	Paid	%	Principal
	Financial Year*											
A	LONG-TERM											
1	LIC											
2	REC											
3	PFC											
4	Bonds											
5	Bank											
6	APDRP											
7	Any Other											
B	SHORT-TERM											
	Total											

*Note:- Loanwise information to be provided for Previous Year, Current Year & each year of the Control Period.

DM

अधिकासी अभियन्ता (दाणिज्य)
कार्यालय प्रबन्ध निदेशक
पूर्वांचल विद्युत वितरण निगम लि०
भिखारीपुर पो० आ०- डी० एल० डब्ल्यू०
वाराणसी

Signature of Petitioner

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

Operations & Maintenance Cost

Form No: F30

Rs. Crores


Sl.No	Particulars	Control Period					
		PY 2 FY 2014-15 (True-up Petition)	PY 1 FY 2015-16 (Provisional Accounts)	CY FY 2016-17 (Revised Estimates)	FY 2017-18	FY 2018-19	FY 2019-20
1	Repair & Maintenance Expenses	364.14	348.56	365.44	551.24	696.19	852.47
2	Employee Expenses	507.79	494.94	516.44	1,694.75	2,026.93	2,213.74
2	Administrative and General Expenses	132.36	107.12	147.28	136.65	168.77	183.89
	Less :						
4	Expenses Capitalized	190.01	195.47	98.39	274.71	329.36	359.64
	Net O&M Expenses	814.28	755.15	930.76	2,107.93	2,562.53	2,890.46

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Signature of Petitioner

आंगशर्मो अभियन्ता (वाणिज्य)
कार्यालय प्रबन्ध निदेशक
पूर्वांचल विद्युत वितरण निगम लि०
मिखारीपुर पो० आ०- डी० एल० डब्ल्यू०
वाराणसी

Particulars	PY 2	PY 1	CY	Control Period		
	FY 2014-15 (True-up Petition)	FY 2015-16 (Normative Accounts)	FY 2016-17 (Revised Estimates)	FY 2017-18	FY 2018-19	FY 2019-20
Normative Employee expenses at Base Year Prices	507.79	494.94	516.44	1,694.75	2,026.93	2,213.74
CPI Inflation	6.29%	5.6%	4.1%	5.4%	5.4%	5.4%
Normative Employee expenses at Current Year Prices	507.79	494.94	516.44	1,694.75	2,026.93	2,213.74
Add: Provision						
Total Employee Expenses	507.79	494.94	516.44	1,694.75	2,026.93	2,213.74


 अविशासी अभियन्ता (योगिज्य)
 कार्यालय प्रबन्ध निदेशक
 पूर्वांचल विद्युत वितरण निगम लि०
 भिखारीपुर पो० आ०- डी० एल० डब्ल्यू०
 वाराणसी

Signature of Petitioner


PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

Normative Employee Expenses

Form No: F31A

Rs. Crores

S.no	Particulars	Control Period					
		PY 2 FY 2014-15 (True-up Petition)	PY 1 FY 2015-16 (Provisional Accounts)	CY FY 2016-17 (Revised Estimates)	FY 2017-18	FY 2018-19	FY 2019-20
A	Norms per 1000 consumers	0.11	0.10	0.10	0.29	0.29	0.29
B	Number of consumers	4496629	4852756	5002552	5833012	7074592	7569782
C	Employee Expenses (consumers)	507.79	494.94	516.44	1,694.75	2,026.93	2,213.74
D	Norms per substation						
E	Number of substations						
F	Employee Expenses (substation)	-	-	-	-	-	-
G	Total Employee Expenses (C+F)	507.79	494.94	516.44	1,694.75	2,026.93	2,213.74


 अभ्यन्तरी अग्रियन्ता (वाणिज्यिक)
 कार्यालय प्रबन्ध निदेशक
 भूवांचल विद्युत वितरण निगम लि०
 भिखारीपुर पो० आ०- डी० एल० इज्यु०
 वागणसी

Signature of Petitioner

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

Consumer Price Inflation

Form No: F31B

Rs. Crores

Particulars	PY 5	PY 4	PY 3	PY 2	PY 1	CY	Control Period		
	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
Annual Average CPI Index	195	215	236	251	265	276			
CPI Inflation				6.3%	5.6%	4.1%	5.4%	5.4%	5.4%

Note

1. WPI Inflation index determined for Base Year shall be used for each year of the Control period at the time of ARR filing.

2. WPI Inflation Index for each year of the Control period shall be revised at the time of truing up.

Signature of Petitioner



भविष्यन्ता (व्यक्ति)

12-11-2018

भविष्यन्ता (व्यक्ति)

12-11-2018

भविष्यन्ता (व्यक्ति)

12-11-2018

S.no	Particulars	PY 2	PY 1	CY	Control Period		
		FY 2014-15 (Audited Accounts)	FY 2015-16 (Provisional Accounts)	FY 2016-17 (Revised Estimates)	FY 2017-18	FY 2018-19	FY 2019-20
1	Salaries						
2	Additional Pay						
3	Dearness Allowance (DA)						
4	Other Allowances & Relief						
5	Addl. Pay & C.Off Encashment						
6	Interim Relief / Wage Revision						
7	Honorarium/Overtime						
8	Bonus/ Exgratia To Employees						
9	Medical Expenses Reimbursement						
10	Travelling Allowance(Conveyance Allowance)						
11	Leave Travel Assistance						
12	Earned Leave Encashment						
13	Payment Under Workman's Compensation And Gratuity						
14	Subsidised Electricity To Employees						
15	Any Other Item						
16	Staff Welfare Expenses						
17	Apprentice And Other Training Expenses						
18	Contribution To Terminal Benefits						
19	Provident Fund Contribution						
20	Provision for PF Fund						
21	Any Other Items						
	Total Employee Costs	458.26	494.94	516.44	1,694.75	2,026.93	2,213.74
22	Less: Employee expenses capitalised	167.78	164.70	77.47	254.21	304.04	332.06
	Net Employee expenses	290.48	330.24	438.97	1,440.54	1,722.89	1,881.68

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Signature of Petitioner

अधिशारी अभियन्ता (वाणिज्य)
कार्यालय प्रबन्ध निदेशक
पूर्वांचल विद्युत वितरण निगम लि०
भिखारीपुर पो० आ०- डी० एल० इन्फ्यू०
वाराणसी


	Particulars	Control Period											
		PY2 FY 2014-15		PY1 FY 2015-16		CY FY 2016-17		FY 2017-18		FY 2018-19		FY 2019-20	
		Working Strength At The Beginning Of The Year	Sanctioned Strength At The Beginning Of The Year	Working Strength At The Beginning Of The Year	Sanctioned Strength At The Beginning Of The Year	Working Strength At The Beginning Of The Year	Sanctioned Strength At The Beginning Of The Year	Working Strength At The Beginning Of The Year	Sanctioned Strength At The Beginning Of The Year	Working Strength At The Beginning Of The Year	Sanctioned Strength At The Beginning Of The Year	Working Strength At The Beginning Of The Year	Sanctioned Strength At The Beginning Of The Year
1	Board of Directors	3	5	4	5	5	5	5	5	5	5	5	
2	Support staff to Board of Directors												
2(a)	Technical	4	8	4	8	4	8	8	8	8	8	8	
2(b)	Administrative	3	6	3	6	3	6	6	6	6	6	6	
2(c)	Accounts & Finance	3	4	3	4	4	4	4	4	4	4	4	
2(d)	Others (please specify)												
3	All Other Staff												
3(a)	Technical												
3(a)(i)	Officers	433	609	482	615	486	686	526	686	596	650	686	
3(a)(ii)	Staff	5225	11888	5203	11888	5420	11888	5766	11888	5989	6290	11888	
3(b)	Non-technical												
3(b)(i)	Administrative												
3(b)(i)(a)	Officers	3	33	4	33	3	33	6	33	12	18	33	
3(b)(i)(b)	Staff	1532	2967	1547	2269	1543	2269	1688	2269	1857	2042	2269	
3(b)(i)(c)	Accounts & Finance												
3(b)(i)(a)	Officers	39	60	36	72	45	72	56	72	54	50	72	
3(b)(i)(b)	Staff	129	244	122	355	142	355	165	355	205	235	355	
3(b)(iii)	Others (please specify)												
3(b)(iii)(a)	Officers												
3(b)(iii)(b)	Staff												
	Total	7374	15824	7408	15255	7655	15326	8230	15326	8736	9308	15326	

Signature of Petitioner


 अंशुभागी अभियन्ता (वाणिज्य)

कार्यालय प्रथम विदेशक
 पूर्वांचल विद्युत वितरण निगम लि०
 मिथवापुर पो० आ०- डी० एल० डब्ल्यू०
 वाराणसी

Particulars	PY2 FY 2014-15		PY1 FY 2015-16		CY FY 2016-17		FY 2017-18		FY 2018-19		FY 2019-20	
	Retirement	Additions	Retirement	Additions	Retirement	Additions	Retirement	Additions	Retirement	Additions	Retirement	Additions
	1 Board of Directors	1	1	1	1	1	1	1	1	1	1	1
2 Support staff to Board of Directors	1	1	1	1	1	1	1	1	1	1	1	1
2(a) Technical	1	1	1	1	1	1	1	1	1	1	1	1
2(b) Administrative	1	1	1	1	1	1	1	1	1	1	1	1
2(c) Accounts & Finance	1	1	1	1	1	1	1	1	1	1	1	1
2(d) Others (please specify)	1	1	1	1	1	1	1	1	1	1	1	1
3 All Other Staff												
3(a) Technical												
3(a)(i) Officers	15	64	22	26	25	29	10	50	15	85	22	76
3(a)(ii) Staff	22	--	32	331	42	319	45	332	42	232	48	240
3(b) Non-technical												
3(b)(i) Administrative												
3(b)(i)(a) Officers	--	--	--	--	1	--	--	3	--	6	--	6
3(b)(i)(b) Staff	2	--	4	19	4	--	12	157	21	190	25	210
3(b)(ii) Accounts & Finance												
3(b)(ii)(a) Officers	3	--	2	--	5	8	2	--	3	15	4	10
3(b)(ii)(b) Staff	2	--	2	30	3	38	4	15	5	45	82	32
3(b)(iii) Others (please specify)												
3(b)(iii)(a) Officers												
3(b)(iii)(b) Staff												
Total	49	69	67	411	85	399	78	562	91	578	186	579


 अधिशासी - अम्बिका (वाणिज्य)
 कार्यालय प्रबन्ध निदेशक
 पूर्वांचल विद्युत वितरण निगम लि०
 बिखारीपुर पो० आ०- डी० एल० इन्ड्यू०
 वाराणसी

Signature of Petitioner

S.NO	Particulars	PY 2	PY 1	CY	Control Period		
		FY 2014-15 (True-up Petition)	FY 2015-16 (Provisional Accounts)	FY 2016-17 (Revised Estimates)	FY 2017-18	FY 2018-19	FY 2019-20
1	Average Gross Fixed Assets	5,450.52	6887.25	7787.09	9236.12	11454.76	13773.87
2	Percentage point as per the norm (%)						
3	Repair & Maintenance Expenses	364.14	348.56	365.44	551.24	696.19	852.47



Signature of Petitioner

अधिशारी अभियन्ता (वॉणलतु)
कार्यालय प्रबन्ध निदेशक
पूरुवांचल विद्युत वितरण निगम लि०
भिखारीपुर पो० आ०- डी० एल० डब्ल्यू०
वाराणसी

Particulars	PY 2	PY 1	CY	Control Period		
	FY 2014-15 (True-up Petition)	FY 2015-16 (Normative Accounts)	FY 2016-17 (Revised Estimates)	FY 2017-18	FY 2018-19	FY 2019-20
Normative A&G expenses at Base Year Prices	132.36	107.12	139.51	136.65	168.77	183.89
WPI Inflation						
Normative A&G expenses at Current Year Prices	132.36	107.12	147.28	136.65	168.77	183.89
Add; Provision						
Total A & G Expenses	132.36	107.12	147.28	136.65	168.77	183.89



Signature of Petitioner

अधिकासी अभियन्ता (वाणिज्य)
कार्यालय प्रबन्ध निदेशक
पूर्वांचल विद्युत वितरण निगम लि०
भिखारपुर पो० आ०- डी० एल० डब्ल्यू०
वाराणसी

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

Normative Administration & General Expenses

Form No: F35A

Rs. Crores

S.No	Particulars	Control Period					
		PY 2	PY 1	CY	FY 2017-18	FY 2018-19	FY 2019-20
A	Norms per 1000 consumers	0.03	0.02	0.03	0.02	0.02	0.02
B	Number of Consumers	3,984,678.00	4,852,756.00	5,002,552.00	5,833,011.72	7,074,592.17	7,569,781.60
C	Administration & General Expenses (consumers)	132.36	107.12	147.28	136.65	168.77	183.89
D	Norms per substation						
E	Number of substations						
F	Administration & General Expenses (substation)	-	-	-	-	-	-
G	Total Administration & General Expenses (C+F)	132.36	107.12	147.28	136.65	168.77	183.89



अभिशासी अभियन्ता (सांख्यिक)
कार्यालय प्रबन्ध निदेशक
पुनर्विद्युत वितरण निगम लिमिटेड
मिडवापुर पोस्ट ऑफिस रोड, इलाहाबाद

Signature of Petitioner

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

Wholesale Price Inflation

Form No: F35B

Rs. Crores

Particulars	PY 5	PY 4	PY 3	PY 2	PY 1	CY	Control Period		
	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
WPI Index	156	168	178	181	177	183			
WPI Inflation				2.00%	-2.49%	3.67%	1.06%	1.06%	1.06%

Note :

- 1.WPI Inflation index determined for Base Year shall be used for each year of the Control period at the time of ARR filing.
- 2.WPI Inflation Index for each year of the Control period shall be revised at the time of truing up.



अधिकासी अभियन्ता (वाणिज्य) Signature of Petitioner
कार्यालय प्रबन्ध निदेशक
पूर्वांचल विद्युत वितरण निगम लि०
भिलाशीपुर पो० आ०- डी० एल० इन्ड्यू
वाराणसी

S.No	Particulars	PY 2	PY 1	CY	Control Period		
		FY 2014-15 (Audited Accounts)	FY 2015-16 (Provisional Accounts)	FY 2016-17 (Revised Estimates)	FY 2017-18	FY 2018-19	FY 2019-20
1	Lease/ Rent						
2	Insurance						
3	Revenue Stamp Expenses Account						
4	Telephone, Postage, Telegram & Telex Charges						
5	Incentive & Award To Employees/Outsiders						
6	Consultancy Charges						
7	Technical Fees						
8	Other Professional Charges						
9	Conveyance And Travelling						
10	License and Registration Fees						
11	Vehicle Expenses						
12	Security / Service Charges Paid To Outside Agencies						
13	Fee And Subscriptions Books And Periodicals						
14	Printing And Stationery						
15	Advertisement Expenses						
16	Contributions/Donations To Outside Institutes / Associations						
17	Electricity Charges To Offices						
18	Water Charges						
19	Entertainment Charges						
20	Miscellaneous Expenses						
21	Legal Charges						
22	Auditor's Fee						
23	Freight On Capital Equipments						
24	Purchase Related Advertisement Expenses						
25	Vehicle Running Expenses Truck / Delivery Van						
26	Vehicle Hiring Expenses Truck / Delivery Van						
27	Other Freight						
28	Transit Insurance						
29	Octroi						
30	Incidental Stores Expenses						
31	Fabrication Charges						
	Total A&G Expenses	99.37	107.12	139.51	136.65	168.77	183.89
	Less: A&G Expenses Capitalised	22.23	30.77	20.93	20.50	25.32	27.58
	Total A&G Expenses	77.15	76.35	118.59	116.15	143.45	156.31



Signature of Petitioner

अभिशासी अभियन्ता (वाणिज्य)
कार्यालय प्रबन्ध निदेशक
पूर्वांचल विद्युत वितरण निगम लि०
भिवारीपुर पो० आ०- डी० एल० इक्व्यू०
वाराणसी

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED**Calculation of Depreciation Rate**

Form No: F36

Rs. Crores

S.NO	Name of the Assets	Gross Block as on 31.03.2016 or as on COD, whichever is later and subsequently for each year thereafter upto 31.3.2019.	Depreciation Rates as per UPERC Depreciation Schedule	Depreciation amount for each year up to 31.03.19.
	1	2	3	4= COL2 *COL 3
1	Land & Land Rights			
2	i) Unclassified	1.04	0	-
3	ii) Freehold Land	-	0	-
4	Buildings	145.33	3.02	4.39
5	Other Civil Works	-	3.02	-
6	Plant & Machinery	3,886.60	7.84	304.71
7	Lines, Cable Network etc.	4,218.74	7.84	330.75
8	Vehicles	1.75	12.77	0.22
9	Furniture & Fixtures	1.51	12.77	0.19
10	Office Equipments	4.02	12.77	0.51
11	Jeep & Motor Car	-	12.77	-
12	Assets taken over from the Licensee pending final valuation	-	12.77	-
	TOTAL	8258.99		640.78
	Weighted Average Rate of Depreciation(%)			7.76%

Name of the Assets should conform to the description of the assets mentioned in Depreciation Schedule appended to the Notification.

अभिशासी अभियन्ता (वाणिज्य) **Signature of Petitioner**
कार्यालय प्रबन्ध निदेशक
पूर्वांचल विद्युत वितरण निगम लि०
मिथानीपुर पो० आ०- डी० एल० इकापुर०
वाराणसी

	PY 2	PY 1	CY	Control Period		
	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
Capital Cost	6,318.24	6,318.24	6,318.24	6,318.24	6,318.24	6,318.24
Less: Value of Non Depreciable Asset						
Value of Depreciable Asset	6,318.24	6,318.24	6,318.24	6,318.24	6,318.24	6,318.24
Less: Residual Value (10%)	631.82	631.82	631.82	631.82	631.82	631.82
Depeccable Value	5,686.42	5,686.42	5,686.42	5,686.42	5,686.42	5,686.42
Depreciation recovered upto Previous Year	2,274.57	2,502.02	2,729.48	2,956.94	3,184.39	3,411.85
Advance Against Depreciation recovered upto Previous Year	2,148.20	2,148.20	2,148.20	2,148.20	2,148.20	2,148.20
Total	4,422.77	4,650.23	4,877.68	5,105.14	5,332.60	5,560.05
Remaining Depreciable Value	1,263.65	1,036.19	808.74	581.28	353.82	126.36
Depreciation recovered during the year (upto maximum of remaining depreciable value)	227.46	227.46	227.46	227.46	227.46	126.36
Balance Depreciable Value	1,036.19	808.74	581.28	353.82	126.36	-
Increase/Decrease due to ACE						
Increase/Decrease due to FERV						
Total	-	-	-	-	-	-
Depreciation for the Current Year	-	-	-	-	-	-
Cumulative Depreciation recovered during the year	227.46	227.46	227.46	227.46	227.46	126.36

In case of details of FERV and AAD, give information for the applicable period.



Signature of Petitioner


अधिकासी अभियन्ता (वाणिज्य)
कार्यालय प्रबन्ध निदेशक
पूर्वांचल विद्युत वितरण निगम लि०
भिखारीपुर पो० आ०- डी० एल० इन्ड्यू०
वाराणसी

Particulars	Source of Loan	Type of Loan (Project Specific / Working Capital)	Amount of Loan sanctioned	Amount of loan outstanding as on 1-4-2015	Drawals in 2014-15	Amount repayable during 2014-15	Balance amount of loan as on 1-4-2016	Interest Type (Fixed / Floating)	If Fixed interest, rate of interest %	Base Rate, if Floating Interest	Margin, if Floating Interest	Are there any Caps/Floor?	If above is yes, specify caps/floor	Moratorium in Period	Moratorium effective from	Repayment Period	Repayment effective from	Repayment Frequency	Amount actually repaid	
Secured Loan																				
Loan 1	REC			1832.67	1206.90	1484.61	1554.96	FIXED	12.5%*					3 years	31.03.2014	13 years	15.04.2017	Quarterly		
Loan 2									12.75%											
Unsecured Loan																				
Loan 1	PFC			1609.35	582.80	713.10	1479.05	FOATING						5 YEARS	30.03.2011	20 YEARS	15.06.2017 (PERIOD EXTENDED)	Monthly (June to March)		
Loan 2	HUDCO			176.21	-	155.29	20.92													
Loan 3	public bond			2661.10	-	1330.55	1330.55													
Loan 4	Bank Loan			6253.82	30.49	3164.68	3119.63													
Loan 5	Noida			63.12	-	-	63.12													
Loan 6	Govt. UP			1376.48	1376.48	-	1376.48													
TOTAL				12596.27	3196.67	6848.23	8944.71													

Notes:

- Please add columns to include more loans, if required
- Source of Loan means the agency from whom the loan had been taken such as PFC, REC, ADB etc.
- Amount repayable is based on the schedule of repayment.
- Base rate means the base such as PLR, LIBOR etc. over which a margin is to be added
- Margin means the points over and above the floating rate.
- At times caps/floor are put at which the floating rates are frozen. If such a condition exists, specify the limits.
- Moratorium period refers to the period during which loan servicing liability is not required.
- Repayment period means the number of years in which the loan is required to be repaid such as 10 years, 12 years etc.
- Repayment frequency refers to the interval at which the debt servicing is to be done such as quarterly, half yearly, annual etc.

Signature of Petitioner


 अग्रशररी ऑडरररररर (वरररररर)
 करररररर रररररर नरररररर
 रररररर रररररर रररररर नररर ररर
 ररररररर ररर ऑर- डरर एरर डररररर
 ररररररर

S.NO	Particulars	PY 2	PY 1	CY	Control Period		
		FY 2014-15 (Audited Accounts)	FY 2015-16 (Provisional Accounts)	FY 2016-17 (Revised Estimates)	FY 2017-18	FY 2018-19	FY 2019-20
	Normative Loan						
1	Gross Drawl - Opening	12,181.40	11,945.28	2,794.43	3,202.10	4,796.84	6,116.84
2	previous year						
3	Net loan - Opening	12,181.40	11,945.28	2,794.43	3,202.10	4,796.84	6,116.84
4	Increase/ Decrease due to FERV						
5	Increase/ Decrease due to ACE						
6	Total Additions	-	-	829.94	1,907.34	1,734.90	715.65
7	Less: Repayment of Loan during the year			422.27	312.60	414.90	517.10
8	Net loan - Closing	11,945.28	8,355.22	3,202.10	4,796.84	6,116.84	6,315.39
9	Average Net Loan	12,063.34	10,150.25	2,998.27	3,999.47	5,456.84	6,216.11
10	basis						
11	Interest on loan	1,166.85	1,326.12	290.01	386.86	527.82	601.27
12	Loan repayment effective from (date to be indicated)						
	Weighted average Rate of Interest on Loans	9.67%	13.06%	9.67%	9.67%	9.67%	9.67%

In case of Foreign Loans, the calculations in Indian Rupees is to be furnished. However, the calculations in Original currency is also to be furnished seperately in the same form.



Signature of Petitioner

अधिशारी अभियन्ता (वाणिज्य)
कार्यालय प्रबन्ध निदेशक
पूर्वांचल विद्युत वितरण निगम लि०
मिर्जापुर पो० आ०- डी० एल० डक्यू०
नारायणी

Particulars	PY 2	PY 1	CY	Control Period		
	FY 2014-15 (True-Up)	FY 2015-16 (Revised Estimates)	FY 2016-17 (Revised Estimates)	FY 2017-18	FY 2018-19	FY 2019-20
Gross Normative loan - Opening	2,319.93	11,945.28	2,794.43	3,202.10	4,796.84	6,116.84
Cumulative repayment of Normative Loan upto previous year						
Net Normative loan - Opening	2,319.93	11,945.28	2,794.43	3,202.10	4,796.84	6,116.84
Increase/Decrease due to ACE during the Year	283.11					
Repayments of Normative Loan during the year	427.34					
Net Normative loan - Closing	2,175.70	8,355.22	3,202.10	4,796.84	6,116.84	6,315.39
Average Normative Loan	2,247.82	10,150.25	2,998.27	3,999.47	5,456.84	6,216.11
Weighted average Rate of Interest on actual Loans	9.67%	13.06%	9.67%	9.67%	9.67%	9.67%
Interest on Normative loan	217.42	1,326.12	290.01	386.86	527.82	601.27



Signature of Petitioner

अधिकासी अभियन्ता (वाणिज्य)
कार्यालय प्रबन्ध निदेशक
पूर्वांचल विद्युत वितरण निगम लि०
भित्तारीपुर पो० आ०- डी० एल० डब्ल्यू०
वाराणसी

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED**Statement of Equity**

Form No: F41

Rs Crores

	Loan Details	Control Period		
		FY 2017-18	FY 2018-19	FY 2019-20
1	Equity (Opening Balance)	2096.36	2600.56	3241.18
2	Net additions during the year	586.28	744.91	646.55
		82.08	104.29	90.52
3	Equity (Closing Balance)	2600.56	3241.18	3797.21
4	Average Equity	2348.46	2920.87	3519.20
5	Rate of Return on Equity	0.16	0.16	0.16
6	Retrun on Equity	375.75	467.34	563.07



Signature of Petitioner

अधिशारी अभियन्ता (वाणिज्य)
कार्यालय प्रबन्ध निदेशक
पूर्वांचल विद्युत वितरण निगम लि०
मिखारीपुर पो० आ०- डी० एल० डब्ल्यू०
वाराणसी

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

Equity Capital

Form No.: F42

Rs. Crores

S.No.	Particulars	Control Period		
		FY 2017-18	FY 2018-19	FY 2019-20
	Shareholders' Funds			
1	Share Capital			
2	Reserves and Surplus*			
	Total Equity	375.75	467.34	563.07

* To the extent utilised for Capital Expenditure

Signature of Petitioner



आदेशासी अभियन्ता (वाणिज्य)
कार्यालय प्रबन्ध निदेशक
पूर्याचल विद्युत वितरण निगम लि०
भिद्यारीपुर पो० आ०- डी० एल० डब्ल्यू०
वाराणसी

Particulars		PY 2	PY 1	CY	Control Period		
		FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
Net Actual Loan as per Books of Accounts as on :		Not Applicable					
	Dometic						
	Foreign						
Add: Repayment Made till Date							
Gross Actual Loan							
Add: Equity considered as normative loan							
Gross Normative Loan							
Less : Depreciation Recovered as per ARR till Date							
Less : Advance against Depreciation recovered							
Net Normative Loan							



Signature of Petitioner

अधिकाधिक प्रतिकार (आवेदन)
 कुलकर्णी प्रमुख निदेशक
 पूर्वांचल विद्युत वितरण निगम लि.
 मिथवाड़ीपुर पोस्ट प्रकाश- 221001 एलएच इन्फोटेक
 राजमहरी

S.no.	Loan Details	PY 2	PY 1	CY	Control Period		
		FY 2014-15 (Audited Accounts)	FY 2015-16 (Provisional Accounts)	FY 2016-17 (Revised Estimates)	FY 2017-18	FY 2018-19	FY 2019-20
1	O&M expenses for 1 month	83.69	79.22	85.12	198.55	240.99	270.84
2	Two months equivalent of expected revenue	1,054.54	1,002.62	1,385.41	1,857.25	2,355.69	2,689.01
3	Maintenance spares @ 40% of R&M expenses for two month	4.48	1.69	9.39	36.75	46.41	56.83
4	Less: Security deposits from consumers, if any	284.52	514.33	697.81	763.99	837.53	919.36
	Total Working Capital	858.20	569.19	782.10	1,328.56	1,805.57	2,097.32
	State Bank Advance Rate (SBAR) %	12.50%	12.50%	12.50%	14.05%	14.05%	14.05%
	Interest on Working Capital	107.27	71.15	97.76	186.66	253.68	294.67



Signature of Petitioner

जंभयन्ता (वारिणज्य)

प्रबन्ध निदेशक

पूज्य वितरण निगम लि०

मिजापुर पो० आ०- डी० एल० डब्ल्यू०

वाराणसी

S.No	Particulars	PY 2	PY 1	CY	Control Period		
		FY 2014-15 (Audited Accounts)	FY 2015-16 (Provisional Accounts)	FY 2016-17 (Revised Estimates)	FY 2017-18	FY 2018-19	FY 2019-20
1	Profits derived from disposal of assets						
2	Rents	0.02	0.01	0.01	0.02	0.02	0.02
3	Income from Investments other than Contingency reserves						
4	Interest on Loans and Advances to Lessors						
5	Interest on Advances to Suppliers / Contractors	9.08	7.72	8.07	8.38	8.71	9.05
6	Delayed Payment surcharge						
7	Meter Rent						
8	Miscellaneous Receipts from consumers						
9	Interest on Security Deposit in excess of the rate specified by the Commission	17.78	8.37	8.75	9.09	9.45	9.81
10	Interest on loans and Advances to Staff	0.00	0.00	0.00	0.00	0.00	0.00
11	Income/Fee/Collection against staff welfare activities						
12	Miscellaneous receipts	0.89	0.72	0.76	0.79	0.82	0.85
13	Surcharge and Additional Surcharge						
14	Incentive due to Securitisation of CPSU Dues						
15	Recovery from theft of energy						
16	Wheeling charges from Open access Consumers						
	Total	27.77	16.84	17.59	18.28	18.99	19.73



Signature of Petitioner

श्री/श्रीमती अश्विनी (वाणिज्य)
 प्रबंध निदेशक
 पु. वितरण निगम लि०
 मिडसिटी पॉइंट ऑफ- डी० एल० इन्फ्रू
 वाराणसी

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

Details of Income from Other Business

Form No: F46

Rs Crores

No	Particulars		Control Period					
			PY 2 FY 2014-15	PY 1 FY 2015-16	CY FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
I	Receipts from other Business	I						
	Less: Expenses from other business	E						
	Revenue of other Business	R=I-E						
	Assets of Licensed business utilized in other business	A						
II	Total assets of other business (including the assets utilized of the Licensed Business)	C						
	Allocation of Revenue to Licensed Business decided by the Commission	X						
III	Due to Licensed Business (to be deducted from ARR)	X*(R*A/C)						

Not Applicable

Om

अधिकासी अभियन्ता (वाणिज्य)

कार्यालय प्रबन्ध निदेशक

पूर्वाचल विद्युत वितरण निगम लि०

भिखारीपुर पो० आ०- डी० एल० डब्ल्यू०

वाराणसी

Signature of Petitioner

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

Details of Expenses Capitalised

Form No: F47

Rs. Crores

Sl.No.	Particulars	Control Period					
		PY 2 FY 2014-15 (Audited Accounts)	PY 1 FY 2015-16 (Provisional Accounts)	CY FY 2016-17 (Revised Estimates)	FY 2017-18	FY 2018-19	FY 2019-20
1	Interest & Finance charges Capitalised	25.71	19.91	66.70	88.98	121.40	138.29
2	Other expenses capitalised:						
	a. Employee expenses	167.78	164.70	77.47	254.21	304.04	332.06
	b. R&M Expenses						
	c. A&G Expenses	22.23	30.77	20.93	20.50	25.32	27.58
	d. Depreciation						
	e. Others, if any						
	Total of 2	190.01	195.47	98.39	274.71	329.36	359.64
	Grand Total	215.72	215.38	165.10	363.69	450.75	497.94

Om Signature of Petitioner

अभिशासी अभियन्ता (वार्षिक)

कार्यालय प्रबन्ध निदेशक

पूर्वांचल विद्युत वितरण निगम लि०

भिशारपुर पो० आ०- डी० एल० इन्डिया

वाराणसी

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

Income Tax Provisions

Form No: F48

Rs. Crores

	PY 2		PY 1		CY		Control Period	
	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20		
Income of FY								
Less:								
Income exempt from taxation								
Credits for carry forward of losses								
Income from Incentives								
Net Taxable Income								
Tax Rate								
Tax Amount								
B								
Return on Equity								
Tax Rate								
Tax Amount								
Tax Recoverable from Consumers								
(Lower of A or B)								

NIL

Note: 'Income Tax Provisions' details which could not be provided by the Distribution Company at the time of this filing shall be furnished as and when they become due/ available.

Om Signature of Petitioner

शिवशंकर शर्मा (अधीनस्थ)
 जिला न्यायालय
 जिला न्यायालय, जिला न्यायालय
 जिला न्यायालय, जिला न्यायालय

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

Extraordinary Items

Form No: F49

Rs. Crores

Sl.No.	Particulars	PY 2	PY 1	CY	Control Period		
		FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
1.a	Extraordinary Credits						
1.b	Subsidies against losses due to natural disasters						
	TOTAL CREDITS						
2.a	Extraordinary Debits						
2.b	Subsidies against losses due to natural disasters						
	TOTAL DEBITS						
	Grand Total						

NIL

अग्रशरसी अडरररररर (वरररररर) Srrrurrer of Petrrrner

कररररररर रररररर रररररर

रूररररर रररररर रररररर रररर रर

ररररररर रररर रररर- ररर- ररर रररर रररररर

वररररररर

Sl.No.	Particulars	PY 2	PY 1	CY	Control Period		
		FY 2014-15 (Audited Accounts)	FY 2015-16 (Provisional Accounts)	FY 2016-17 (Revised Estimates)	FY 2017-18	FY 2018-19	FY 2019-20
A	Income relating to previous years:						
1	Power Purchase(Wheeling Charges)	0.54	-				
2	Revenue from sale of Power	-	-				
3	Excess Provision for Depreciation						
4	Excess Provision for Interest and Finance Charges						
5	Receipts from consumers						
6	Other Excess Provision						
7	Other Income						
	Total A	0.54	-	-	-	-	-
B	Expenditure relating to previous years						
1	Power Purchase						
2	Transmission and Loan Dispatch Charges						
3	Operating Expenses	-	-				
4	Employee Cost	0.77	1.11				
5	Depreciation						
6	Interest and Finance Charges	0.06	-				
7	Admn. Expenses	0.02	-				
8	Withdrawal of Revenue Demand						
9	Material Related						
10	Others						
	Total B	0.85	1.11	-	-	-	-
	Net prior period Credit/(Charges) : A-B	(0.31)	(1.11)	-	-	-	-



Signature of Petitioner

अभिशासी अभियन्ता (वार्षिक)
कार्यालय प्रबन्ध निदेशक
पूर्वांचल विद्युत वितरण निगम लि०
पिपरीपुर पो० आ०- डी० एल० डब्ल्यू०
वाराणसी

Sl.No.	Particulars	PY 2	PY 1	CY	Control Period		
		FY 2014-15 (Audited Accounts)	FY 2015-16 (Provisional Accounts)	FY 2016-17 (Revised Estimates)	FY 2017-18	FY 2018-19	FY 2019-20
1	Material Cost Variance						
2	Miscellaneous Losses And Write Off						
3	Bad Debt Written Off/Provided for	88.09	47.47	193.47	216.83	233.94	247.13
4	Cost Of Trading & Manufacturing Activities						
5	Net Prior Period Credit/Charges						
	Sub-Total	88.09	47.47	193.47	216.83	233.94	247.13
6	Less : Chargeable to Capital Account						
	Net Chargeable To Revenue	88.09	47.47	193.47	216.83	233.94	247.13



Signature of Petitioner

अधिकासी अभियन्ता (वाणिज्य)
कार्यालय प्रबन्ध निदेशक
पूर्वांचल विद्युत वितरण निगम लि०
भिखारीपुर पो० आ०- डी० एल० इन्क्यू०
वाराणसी

Sl.No.	Category	PY 2	PY 1	CY	Control Period		
		FY 2014-15 (Audited Accounts)	FY 2015-16 (Provisional Accounts)	FY 2016-17 (Revised Estimates)	FY 2017-18	FY 2018-19	FY 2019-20
A	LT CONSUMERS						
1	Category 1						
2	Category 2						
3	Category 3						
	TOTAL (LT)	-	-	-	-	-	-
B	HT CONSUMERS						
1	Category 1						
2	Category 2						
3	Category 3						
	TOTAL (HT)	-	-	-	-	-	-
	Grand Total (LT+HT)	284.52	514.33	697.81	763.99	837.53	919.36



Signature of Petitioner

अधिशामी अभियन्ता (वारिणज्य)
कार्यालय प्रबन्ध निदेशक
पूर्वांचल विद्युत वितरण निगम लि०
भिखारीपुर पो० आ०- डी० एल० टक्यु
बाराणसी

SI.No.	Description of investment	Balance at the beginning of the year	Further Investments during the year	Investments realised during the year	Balance at the end of the year	Remarks
NIL (There is no other income of the Licensee, other than the incomes shown under the head 'Non-tariff Income')						
	Total	-	-	-	-	-

*Note:- Information to be provided for Previous Year, Current Year & each year for the control period.



Signature of Petitioner

अधिसारी अधियन्त (यागिन्य)
 कार्यालय प्रबन्ध निदेशक
 पूर्वांचल विद्युत वितरण निगम लि०
 सिविलीपुर पो० २२०- ३० ११० इलाहाबाद
 उत्तरप्रदेश

Sl.No.	Particulars	PY 2	PY 1	CY	Control Period		
		FY 2014-15 (Audited Accounts)	FY 2015-16 (Provisional Accounts)	FY 2016-17 (Revised Estimates)	FY 2017-18	FY 2018-19	FY 2019-20
A	Receivable from customers as at the beginning of the year	6832.94	9,235.81	9,004.34	9,835.59	10,949.94	12,363.35
i	Receivable less than three months old						
ii	Receivables older than three months, upto six months						
iii	Receivables older than six months, upto 1 Year						
iv	Receivable older than 1 year, upto 2 year						
v	Receivable older than 2 years						
	Total	-	-	-	-	-	-
B	Revenue billed for the year	6,327.23	6,015.69	8,312.45	11,143.49	14,134.15	16,134.05
C	Collection for the year	3924.36	6247.15	7481.20	10029.14	12720.74	14520.65
i	Against current dues						
ii	Against arrears upto previous year						
	Total	3,924.36	6,247.15	7,481.20	10,029.14	12,720.74	14,520.65
D	Gross receivable from customers as at the end of the year						
i	Receivable less than three months old						
ii	Receivables older than three months, upto six months						
iii	Receivables older than six months, upto 1 Year						
iv	Receivable older than 1 year, upto 2 year						
v	Receivable older than 2 years						
	Total	9235.81	9004.34	9835.59	10949.94	12363.35	13976.76



Signature of Petitioner

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED



BALANCE SHEET

As At

31.03.2015

&

PROFIT & LOSS ACCOUNT

FOR THE PERIOD FROM

01.04.2014

To

31.03.2015

Regd. Office: Vidyut Nagar, Bhikharipur, D. L. W., Varanasi

CONTENT

Sl. No.	PARTICULARS
1	Balance Sheet
2	Profit & Loss Account
3	Notes (Part A Note 1-28)
4	Significant Accounting Policies (29-A)
5	Notes on Accounts (29-B)
6	Cash Flow

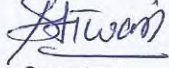
PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U.P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D.L.W. VARANASI
BALANCE SHEET AS AT 31st MARCH, 2015


(Amount in Rs.)


PARTICULARS	Note No.	Figures of current reporting period ended as at 31st March 2015	Figures of Previous reporting period ended as at 31st March 2014
(I) EQUITY AND LIABILITIES			
Part- A			
1 Shareholder's Funds			
a) Share Capital	1	39,397,413,000	30,861,216,000
b) Reserve & Surplus	2	(151,840,945,045)	(138,393,431,557)
c) Money received under share warrants			
2 Share Application Money Pending for Allotment	3	36,183,266,342	10,565,497,810
3 Non Current Liabilities			
a) Long Term Borrowings	4	119,452,849,962	121,813,989,397
b) Deferred Tax Liabilities (Net)			
c) Other Long-Term Liabilities	5	3,425,542,324	5,850,204,567
d) Other Long-Term Provisions			
4 Current Liabilities			
a) Short-Term Borrowings	6	631,175,000	631,175,000
b) Trade Payables	7	89,941,470,611	74,617,910,533
c) Other Current Liabilities	8	36,623,231,638	27,821,510,966
d) Short-Term Provisions			
TOTAL		173,814,003,832	133,768,072,716
(II) ASSETS			
1 Non - Current Assets			
(a) Fixed Assets			
i) Tangible Assets	9	49,611,046,792	47,214,011,589
ii) Intangible Assets	0		
iii) Capital work-in-progress	10	1,632,225,889	1,657,341,410
iv) Intangible Assets under development			
(b) Non-Current Investments	11	-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long-Term loans and advances	12	-	-
(e) Other Non-Current Assets	13	6,392,634,136	4,049,333,091
2 Current Assets			
a) Current Investments			
b) Inventories	14	6,454,232,623	1,685,005,808
c) Trade Receivables	15	92,358,074,761	68,329,403,210
d) Cash and Cash Equivalent	16	9,724,572,357	9,475,303,953
e) Short-Term Loans and Advances	17	17,234,984	8,737,504
f) Other Current Assets	18	8,065,582,159	6,941,530,026
Inter Unit Transfers		(441,599,869)	(5,592,593,875)
Significant Accounting Policies	29(A)		
Notes On Accounts	29(B)		
Notes 1 to 29 (B) form Integral Part of Accounts			
TOTAL		173,814,003,832	133,768,072,716

For and on behalf of Board of Directors of
Purvanchal Vidyut Vitran Nigam Limited


Chief Financial Officer


Company Secretary


Director
DIN :- 07331824


Managing Director
DIN :- 07203765

Signed in terms of our report of even date.

For ARSAN & Co,
Chartered Accountants
(Firm Registration No. 005216C)

CA VIKAS SHROFF
Partner
(Membership No. 407080)



Place: Varanasi
Date : 20/12/2016

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U.P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D.L.W. VARANASI
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2015

(Amount In Rs.)

PARTICULARS	Note No.	Figures of current reporting period ended on 31st March 2015	Figures of Previous reporting period ended on 31st March 2014
PART - A			
(I) Revenue from Sale of Power	19	60,525,584,574	49,606,513,666
(II) Other Income	20	21,404,948,147	19,973,063,264
(III) Total Revenue (I+II)		81,930,532,721	69,579,576,930
Expenses:			
1 Cost of Materials Consumed		-	-
2 Purchase of Stock-in-Trade (Power Purchase)	21	86,068,435,660	81,948,875,159
3 Changes in Inventories of Finished Good Work in Progress and Stock-in-Trade		-	-
4 Employee Benefits Expense (Employee Cost)	22	2,904,771,871	2,426,091,130
5 Finance Costs (Interest and Finance Charges)	23	10,457,888,934	12,682,858,551
6 Depreciation and Amortization expense	24	1,649,547,001	2,129,880,338
7 Other Expenses		-	-
a) Administrative, General & Other Expenses	25	771,474,688	994,170,323
b) Repairs and Maintenance Expenses	26	3,433,009,120	3,307,509,696
c) Bad Debts & Provisions	27	880,889,214	(153,032,126)
(IV) TOTAL EXPENSES		106,166,016,488	103,336,353,071
V Profit before Prior Period Income/(Expenditure), Exceptional and		-24,235,483,767	-33,756,776,141
VI Prior Period Income/(Expenditure)	28	-44,798,725	-7,189,389,787
VII Exceptional Items			
VIII Profit before Extraordinary Items and Tax (V-VI-VII)		-24,280,282,492	-40,946,165,928
IX Extraordinary Items (Subsidy For Operating Losses)		11,100,389,000	0
X Profit before tax (VIII-IX)		-13,179,893,492	-40,946,165,928
XI Tax expense:			
a) Current Tax			
b) Deferred Tax			
XII Profit/(Loss) for the period from continuing operations (X-XI)		(13,179,893,492)	(40,946,165,928)
XIII Profit/(Loss) from Discontinuing operations			
XIV Tax Expense of Discontinuing operations			
XV Profit/(Loss) from Discontinuing operations (After Tax)(XIII-XIV)		-	-
XVI Profit/(Loss) for the period (XII+XV)			
XVII Earnings per equity share:			
a) (1) Basic		(335)	(1,327)
b) (2) Diluted		(174)	(988)

Significant Accounting Policies

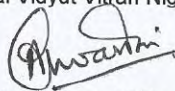
29(A)

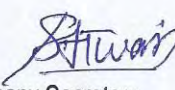
Notes on Accounts


29(B)


Note 1 to 29(B) from Integral Part of Accounts

For and on behalf of Board of Directors of
Purvanchal Vidyut Vitran Nigam Limited


Chief Financial Officer


Company Secretary


Director
DIN :- 07331824


Managing Director
DIN :- 07203765

Signed in terms of our report of even date.

For ARSAN & Co,
Chartered Accountants
(Firm Registration No. 005216C)

CA VIKAS SHROFF
Partner
(Membership No. 407080)



Place: Varanasi
Date : 20/12/2016

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D.L.W. VARANASI

(Amount in Rs.)

PARTICULARS

31-03-2015

31-03-2014

SHARE CAPITAL

PART - A : NOTE - 1

(A) Authorised

50,000,000 Equity Shares of Rs.1,000 each	50,000,000,000	50,000,000,000
(Previous year 50,000,000 equity shares of Rs. 1,000 each)		

(B) Issued, Subscribed and Paid Up

39,397,413 Equity Shares of Rs. 1,000/- each fully paid up	39,397,413,000	30,861,216,000
(Previous year 30,861,216 equity shares of Rs. 1,000 each)		

Total Issued, Subscribed and Fully Paid up Share Capital	39,397,413,000	30,861,216,000
---	-----------------------	-----------------------

a) Reconciliation of Shares outstanding at the beginning and at the end of the reporting period

Equity Shares	31.03.2015		31.03.2014	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
At the beginning of the period	30861216	30,861,216,000	22042266	22,042,266,000
Issued during the period	8536197	8,536,197,000	8818950	8,818,950,000
Total at the end of the period	39397413	39,397,413,000	30861216	30,861,216,000

b) Terms / Rights attached to the Equity Shares

The company has only one class of equity shares having par value of Rs. 1,000 per share. Each holder of equity shares is entitled to one vote per share.

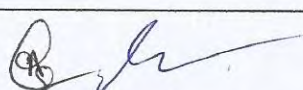
c) Shares held by Holding Company

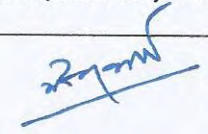
The Company is wholly owned subsidiary of U.P.Power Corporation Limited. Out of the equity shares issued by the company, the shares held by its holding company are as follows:-

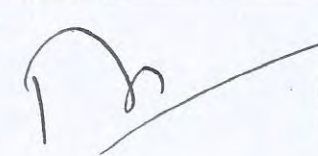
	31.03.2015		31.03.2014	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
U. P. Power Corporation Limited	39396913	39,396,913,000	30860716	30,860,716,000
39,396,913 Equity Shares (Previ. year 30,860,716 equity shares) of Rs. 1,000 each fully paid up				
Total:	39396913	39,396,913,000	30860716	30,860,716,000

Notes

- 1 Out of 39,397,413 Equity shares (Previous year : 30,861,216 equity shares) 11,51,500 equity shares (Previous year : 11,51,500 equity shares) allotted to holding company i.e. UPPCL for consideration other than cash pursuant to Discom Transfer Scheme.
- 2 Out of 39,397,413 Equity shares (Previous year : 30,861,216 equity shares) 38,245,413 equity shares (Previous year : 29,709,216 equity shares) allotted to holding company and fully paid against consideration of cash to UPPCL.
- 3 Out of 39,397,413 Equity shares (Previous year : 30,861,216 equity shares) 500 equity shares (Previous year : 500 equity shares) allotted to promoters in their personal names being subscriber of the Memorandum & Articles of Association and the said equity shares transfers from the person who transfer from key post to the name of person who join the key post.









PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D.L.W. VARANASI

(Amount in Rs.)

PARTICULARS

31-03-2015

31-03-2014

PART - A : NOTE - 2

RESERVE & SURPLUS

(A) Capital Reserves

i) Consumers Contribution Towards Service Line and Other Charges

Opening Balance	9,767,552,346	8,451,397,056
Add: Additions during the year	2,338,505,654	1,814,150,645
Less: Deductions/Adjustments	987,241,498	497,995,355
Closing Balance	11,118,816,502	9,767,552,346

ii) Subsidies Towards Cost of Capital Assets

Opening Balance	1,321,051,610	1,422,413,356
Add: Additions during the year	(102,320,878)	-
Less: Deductions/Adjustments	(105,220,759)	101,361,746
Closing Balance	1,323,951,491	1,321,051,610
Total Capital Reserve (i+ii)	12,442,767,993	11,088,603,956

(B) Other Reserve

i) Restructuring Reserve	1,621,783,787	1,621,783,787
Add: Additions during the year	-	-
Less: Deductions/Adjustments	1,621,784,033	-

Total	(246)	1,621,783,787
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(C) Profit & Loss Account : Surplus (Deficit)

Opening Balance brought forward	(151,103,819,300)	(110,157,653,372)
Less: Extraordinary Items		
Subsidy For Operating Losses	11,100,389,000	-
	(140,003,430,300)	(110,157,653,372)
Add: Net Profit / (Loss) for the Year(Before Extraordinary Items)	(24,280,282,492)	(40,946,165,928)
Total	(164,283,712,792)	(151,103,819,300)

GRAND TOTAL (A+B+C)	(151,840,945,045)	(138,393,431,557)
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PART - A : NOTE - 3

SHARE APPLICATION MONEY

PATRICULARS	AS AT 31.03.2015	AS AT 31.03.2014
--------------------	-------------------------	-------------------------

SHARE APPLICATION MONEY

Pending for allotment to UPPCL	22,764,560,342	10,565,497,810
Pending Share Capital Against Transfer Scheme	13,418,706,000	
	36,183,266,342	10,565,497,810

Reconciliation of Share Application Money

Share Application Money as on 31.03.2014	Received during the year	Allotted during the year	Share Application Money as on 31.03.2015
10,565,497,810	20,735,259,532	8,536,197,000	22,764,560,342



PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D.L.W. VARANASI

(Amount in Rs.)

PARTICULARS

31-03-2015

31-03-2014

PART - A : NOTE - 4

LONG TERM BORROWINGS

(A) Direct Received from Financial Institutions

a) Secured Loan		
REC	4,548,137,967	3,063,920,054
Sub Total	4,548,137,967	3,063,920,054
b) Unsecured Loan		
PFC	1,644,127,393	1,795,089,455
Go.U.P.	-	37,500,000
F.P. Consumer	-	20,320,230
Sub - Total	1,644,127,393	1,852,909,685
TOTAL A	6,192,265,360	4,916,829,739

(B) Loan through UPPCL

a) Secured :		
9.68 % Non convertible Bond	26,610,969,175	39,916,466,386
Commercial Banks		
Allahabad Bank	2916579751	3345900980
Bank of Baroda	1490375125	1428842461
Bank of India	1775082832	1715798918
Bank of Maharashtra	1069207176	1053429147
Canara Bank	6638634606	6474649374
Central Bank of India	7427828781	7441574552
Corporation Bank	2628666428	2586228447
Dena Bank	1583928063	1563032139
Federal Bank	249316989	219775471
Indian Overseas Bank	2143858448	2057019297
Karur Vysya Bank	92482948	87162542
Oriental Bank of Commerce	4350781230	4306793064
Punjab & Sind Bank	2042767447	2181250376
Punjab National Bank	9098271817	8776434398
South Indian Bank	450190410	442689082
State Bank of India	2775447261	2682945955
Syndicate Bank	779501798	764943664
UCO Bank	3421699117	3432029682
Union Bank of India	5305873231	5141532157
Vijaya Bank	2134003031	2098442433
REC	58,374,496,489	57,800,474,139
REC	13,164,307,551	8,756,833,590
Sub Total	98,149,773,215	106,473,774,115
b) Unsecured :		
PFC	14,053,022,876	8,830,049,890
HUDCO	1,057,788,511	1,593,335,653
UP. Govt. Loan (APDRP)	-	-
UP. Govt. Loan (W.B. Aided Project)	-	-
Sub-total	15,110,811,387	10,423,385,543
Total B	113,260,584,602	116,897,159,658
Grand Total	119,452,849,962	121,813,989,397



PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D.L.W. VARANASI

(Amount in Rs.)

PARTICULARS	31-03-2015	31-03-2014
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PART - A : NOTE - 5

OTHER LONG TERM LIABILITIES

1) Security Deposits from Consumers	2845160877	4328852491	
2) Interest on Security Deposits from Consumers	580381447	3,425,542,324	1521352076
	3,425,542,324		5,850,204,567

PART - A : NOTE - 6

SHORT TERM LIABILITIES

Loan Through UPPCL			
NOIDA		631,175,000	631,175,000
TOTAL		631,175,000	631,175,000

PART - A : NOTE - 7

TRADE PAYABLES

1) Liability for Purchase of Power		81,780,117,158	69,080,138,135
2) Liability for Wheeling Charges		8,161,353,453	5,537,772,398
		89,941,470,611	74,617,910,533

PART - A : NOTE - 8

OTHER CURRENT LIABILITIES

1 Interest Accrued & Due			
2 Current Maturity of Long Term borrowings		5,878,493,889	1,250,052,632
3 Liability for Capital Supplies/Works		12,528,398,246	10,916,177,550
4 Liability for O&M Supplies/works		1,544,208,873	267,241,667
5 Staff Related Liabilities		2,831,656,142	5,467,559,251
6 Deposits & Retentions from Suppliers & Other		2,026,737,825	847,595,035
7 Electricity Duty & Other Levies Payable to Govt.		4,961,991,470	2,699,059,802
8 Deposits for Electrification Works		994,327,032	859,691,468
9 Sundry Liabilities		874,651,021	3,061,852,078
10 Liabilities for Expenses		284,845,470	268,226,494
11 Liability towards UPPCL CPF Trust		24,898,766	53,165,301
12 Liabilities towards Power Sector Employee Trust			
a) Provident Fund	1753148814		1469281816
b) Pension and Gratuity Liabilities	<u>435703126</u>	2,188,851,940	<u>560464561</u>
13 Interest Accrued but not Due on Borrowings		512,078,993	2,337,962,059
14 Payable to UPPCL			
on account of :-			
Miscellaneous Transaction	1064608184		
Loan	<u>-149879547</u>	914,728,637	(3,522,394,858)
15 Payable to Madhyanchal VVNL		785,104,499	1,083,238,066
16 Payable to Dakshinanchal VVNL		272,086,674	202,338,044
17 U.P.R. V.U.N. Ltd		172,161	
		36,623,231,638	27,821,510,966

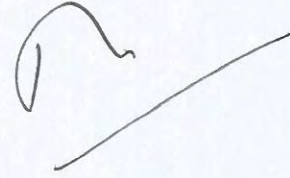
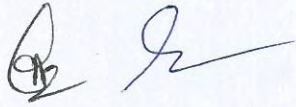
Note:- Detail of current maturity of Long terms borrowings in annexure with this note (Refer annexure to note 8)



Statement of Current Maturity of Long-Term Borrowings

Annexure to Note - 8

Sl. No.	Agency	Pu.V.V.N.L.	UPPCL	TOTAL
1	REC (TRANSTIONAL)		492,526,039.00	492,526,039.00
2	PFC (TRANSTIONAL)		258,923,214.00	258,923,214.00
3	HUDCO		704,287,504.00	704,287,504.00
4	Bank Loan		4,163,674,355.00	4,163,674,355.00
5	ABC Loan	65,606,380.00		65,606,380.00
6	S/s Loan	56,090,692.00		56,090,692.00
7	APDRP	137,385,705.00		137,385,705.00
	Total	259,082,777.00	5,619,411,112.00	5,878,493,889.00



PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR , BHIKHARIPUR, D. L. W., VARANASI

Note - 9

FIXED ASSETS

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS AT 01-04-2014	ADDITIONS	DEDUCTIONS	AS AT 31-3-2015	AS AT 01-04-2014	ADDITIONS	DEDUCTIONS	AS AT 31-3-2015	AS AT 31-03-2014
Land and Land Rights	-	10406724		10,406,724					
Buildings	523,088,279	745,749,643		1,268,837,922	32,534,260	446,494,432		789,809,230	490,554,019
Plant & Machinery	21,428,247,388	14,801,231,454	6,671,081,024	29,558,397,818	(4,280,577,847)	(2,635,481,873)	(9,623,685,676)	26,850,771,862	25,708,825,235
Lines, Cable Network etc	22,443,904,565	11,628,337,066	381,162,089	33,691,079,542	3,855,160,082	7,483,122,787	(536,117,864)	21,816,678,809	18,588,744,483
Vehicles	816,355	14,720,028		15,536,383	435,147	14,040,506		1,060,730	381,208
Furnitures & Fixtures	2,950,784	10,396,133	-	13,346,917	772,305	10,162,031		2,412,581	2,178,479
Office Equipments	18,229,356	17,302,911	-	35,532,267	5,535,775	13,432,202		16,564,290	12,693,581
TOTAL	44,417,236,727	27,228,143,959	7,052,243,113	64,593,137,573	(386,140,278)	5,331,770,085	(10,159,803,540)	49,487,704,226	44,803,377,005
Balance as per Transfer Scheme	18,765,200,000	(18,765,200,000)	-	-	16,392,606,416	(16,392,606,416)	-	-	2,372,593,584
TOTAL A	63,182,436,727	8,462,943,959	7,052,243,113	64,593,137,573	16,006,466,138	(11,060,836,331)	(10,159,803,540)	49,487,704,226	47,175,970,589
Balance as per Previous year	42,570,220,339	26,770,677,274	6,158,460,886	63,182,436,727	12,653,947,883	5,509,763,009	2,157,244,754	47,175,970,589	29,916,272,456

ASSET NOT IN POSSESSION OF PURVANCHAL VIDYUT VITRAN NIGAM LIMITED

PARTICULARS	GROSS BLOCK			DEPRECIATION/AMORTIZATION			NET BLOCK		
	AS AT 01-04-2014	ADDITIONS	DEDUCTIONS	AS AT 31-3-2015	AS AT 01-04-2014	ADDITIONS	DEDUCTIONS	AS AT 31-3-2015	AS AT 31-03-2014
Lines, Cable Network etc (Bay)	38,041,000.00	89,371,455.00	0	127,412,455.00	0	4,069,889.00	0	123,342,566.00	38,041,000.00
TOTAL (B)	38,041,000	89,371,455	-	127,412,455	-	4,069,889	-	123,342,566	38,041,000
GRAND TOTAL (A+B)	63,220,477,727	8,552,315,414	7,052,243,113	64,720,550,028	16,006,466,138	(11,056,766,442)	(10,159,803,540)	49,611,046,792	47,214,011,589

INTANGIBLE ASSETS

PARTICULARS	GROSS BLOCK			Revenue Expenses pending for Capitalization			NET BLOCK		
	AS AT 01-04-2014	ADDITIONS	DEDUCTIONS	AS AT 31-3-2015	AS AT 01-04-2014	ADDITIONS	DEDUCTIONS	AS AT 31-3-2015	AS AT 31-03-2014
GRAND TOTAL	-	-	-	-	-	-	-	-	-

(Signature)

(Signature)



PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
 (A wholly owned subsidiary of U. P. Power Corporation Limited)
 VIDYUT NAGAR, BHIKHARIPUR, D. L. W., VARANASI

Note - 10

CAPITAL WORK IN PROGRESS

PARTICULARS	(Amount in Rs)				
	AS AT 01-04-2014	ADDITIONS	DEDUCTIONS/ ADJUSTMENTS	CAPITALISED DURING THE YEAR	AS AT 31-3-2015
Capital Work in Progress	1,657,341,410	10,063,464,200.00		10,348,579,140.00	1,372,226,470.00
Revenue Expenses					
Penfing For Capitalisation	-	259,999,419.00	-		259,999,419.00
TOTAL	1,657,341,410	10,323,463,619	-	10,348,579,140	1,632,225,889

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PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D.L.W. VARANASI

(Amount in Rs.)

PARTICULARS

31-03-2015

31-03-2014

PART - A : NOTE - 11

NON-CURRENT INVESTMENTS

NIL

PART - A : NOTE - 12

LONG-TERM LOANS AND ADVANCES

NIL

PART - A : NOTE - 13

OTHER NON-CURRENT ASSETS

Advances to Suppliers / Contractors	6395066301		4049333091	
Less - Provision for Doubtful advances	2432165	6,392,634,136	0	4,049,333,091
		6,392,634,136		4,049,333,091

PART - A : NOTE - 14

INVENTORIES

Store & Spares

1) Stock of Materials				
a) Capital	4908232586		1129420459	
b) O&M	247815628	5,156,048,214	117909385	1,247,329,844
2) Other Materials	1927934530		895375964	
3) Less: Provision for Unserviceable Stores	629750121	1,298,184,409	457700000	437,675,964
		6,454,232,623		1,685,005,808

PART - A : NOTE - 15

TRADE RECEIVABLES

1) Secured and Considered Good	3425542324		5850204567	
2) Unsecured and Considered Good	88932532437		62479198643	
3) Unsecured and Considered Doubtful	15089046374	107,447,121,135	25189730081	93,519,133,291
4) Less : Provision for Bad & Doubtful Debts		15,089,046,374		25,189,730,081
		92,358,074,761		68,329,403,210

Trade Receivable includes Rs. 85220893720.00 Outstanding for more than six month they become due.

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PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D.L.W. VARANASI

(Amount in Rs.)

PARTICULARS

31-03-2015

31-03-2014

PART - A : NOTE - 16

CASH AND CASH EQUIVALENT

Cash and Cash Equivalents

Cash in Hand

I. a) Cash in Hand	836436164		916334793	
b) Cash imprest with staff	<u>114157992</u>	950,594,156	<u>79510322</u>	995,845,115
c) Balances in Current and other Accounts	8771408908		8477138747	
d) Fixed Deposits with Scheduled Banks (Original Maturity upto three months)	<u>2569293</u>	8,773,978,201	<u>2320091</u>	8,479,458,838

II Other Balances

Fixed Deposits with Scheduled Banks
(Original Maturity more than three months)

9,724,572,357

9,475,303,953

PART - A : NOTE - 17

SHORT-TERM LOANS AND ADVANCES

1) Suppliers/Contractors	6154970		760725	
Less provision for Doubtful Advances	<u>615497</u>	5,539,473	<u>0</u>	760,725
2) Tax Deducted at Source		11,695,511		7,976,779
		<u>17,234,984</u>		<u>8,737,504</u>

PART - A : NOTE - 18

OTHER CURRENT ASSETS

1) Interest Accrued & Due				4,785,407
2) Interest Accrued but not Due		79,778,098		37,453,655
3) Prepaid Expenses		834,835		364,248
4) Receivable from Employees		759,449,808		518,869,788
5) Receivable from UPPTCL		77,250,305		9,660,193
6) Receivable from KESCO		47,541,436		47,880,967
7) Receivable from Pashimanchal VVNL		25,594,240		25,890,971
8) Receivable from GoUP		6,959,845,433		5,767,499,427
9) Others Receivables		115,288,004		529,125,370
10) Theft of Fixed Assets pending investigation	526839			
Less provision for estimated loss	<u>526839</u>		0	
			0	
		<u>8,065,582,159</u>		<u>6,941,530,026</u>

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PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D.L.W. VARANASI

(Amount in Rs.)

PARTICULARS

31-03-2015

31-03-2014

PART - A : NOTE - 19

REVENUE FROM SALE OF POWER

Sale of Power

Large Supply Consumers

Industrial	10004375992		9290447819	
Traction	3597189419		3076855329	
Irrigation	3757743264		2380271254	
Public Water Works	1399660532	18,758,969,207	2466794260	17,214,368,662

Small & Other Consumers

Domestic	17017734905		12616214218	
Commercial	11474884209		8461183899	
Industrial Low & Medium Voltage	4609226824		3290342507	
Public Lighting	867851805		830246811	
STW & Pump Canals	3956466409		4389426179	
PTW & Sewage Pumping	2177122955	40,103,287,107	1219459898	30,806,873,512

Other Miscellaneous Charges		1,663,328,260		1,585,271,492
		<u>60,525,584,574</u>		<u>49,606,513,666</u>

Less: Internally Energy Consumed		262,410,854		305,908,250
		<u>60,263,173,720</u>		<u>49,300,605,416</u>

Add: Electricity Duty		3,537,985,235		2,742,375,538
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TOTAL		<u>63,801,158,955</u>		<u>52,042,980,954</u>
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PART - A : NOTE - 20

A) OTHER INCOME

Interest from :

Loans to staff	15507		15490	
Loans to NPCL (License)	0		0	
Fixed Deposit	177757397	177,772,904	174516710	174,532,200

Other Non operating Income :

B) Other

Other not operating Income

Delayed Payment Charges		2,746,720,292		837,939,203
Income from Contractor & Suppliers		90,779,792		44,384,051
Rental from Staff		172,845		89,003
Miscellaneous Receipts		8,932,578		2,024,192
Excess Found on physical Verification of Stores		169,736		187,440

C) Subsidies From Government of Uttar Pradesh :

Rural Electrification Subsidy	546800000		566200000	
Revenue and Tariff Subsidy	17833600000		16509174723	
Subsidies for Interest on Bonds	-	18,380,400,000	1838532452	18,913,907,175

TOTAL

21,404,948,147

19,973,063,264



PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D.L.W. VARANASI

(Amount in Rs.)

PARTICULARS	31-03-2015	31-03-2014
PART - A : NOTE - 21		
<u>COST OF POWER PURCHASED</u>		
1) Purchases from Holding Company - U.P. Power Corporation Ltd.	81,970,724,232	79,663,472,579
2) Transmission Charges	4,097,711,428	2,285,402,580
Total Power Purchased	86,068,435,660	81,948,875,159

PART - A : NOTE - 22

<u>EMPLOYEES COST</u>		
Salaries & Allowances	1,793,907,691	1,968,547,604
Dearness Allowance	1,734,741,634	1,513,955,803
Other Allowances	144,258,382	157,989,318
Bonus / Ex-Gratia	10,537,962	28,966,244
Re-imbusement of Medical Expenses	46,788,237	24,412,551
Leave Travel Assistance	430,695	9,789
Earned Leave Encashment	218,600,827	249,586,935
Staff Welfare Expenses	9,475,892	5,826,170
Pension & Gratuity	513,022,618	574,821,999
Other Terminal Benefits	98,889,641	84,301,403
Expenses on Trust	7,021,642	
Compensation	4,939,578	3,901,800
	4,582,614,799	4,612,319,616
Less: Expenses Capitalized	1,677,842,928	2,186,228,486
	2,904,771,871	2,426,091,130

PART - A : NOTE - 23

FINANCE COSTS

Interest on Loan :

Interest on Bank Loan	7783035536	7357971773	
Government of Uttar Pradesh	0	63707429	
Interest of Bonds	0	1838532452	
Power Finance Corporation Limited	1528288573	1312449013	
Rural Electrical Corporation Limited	1878438327	1409177827	
Housing & Urban Development Corporation	350927970	399227315	12,381,065,809

Other Borrowing Costs :

Interest to Consumers	(953,911,718)	347,352,402
Interest of GPF	127,827,518	103,834,861
Bank Charges	353,981	641,403
	10,714,960,187	12,832,894,475
Less : Interest Capitalised	257,071,253	150,035,924
	10,457,888,934	12,682,858,551



PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D.L.W. VARANASI

(Amount in Rs.)

PARTICULARS

31-03-2015

31-03-2014

PART - A : NOTE - 24

DEPRECIATION AND AMORTIZATION EXPENSES

Depreciation

Buildings	124834028		8169032
Hydraulic Work	1430156		0
Other Civil Works	32945528		0
Plant & Machinery	-1837875186		1729882425
Vehicles	7555244		77554
Furniture & Fixtures	5624926		186785
Lines, Cable Network etc	4040416847		988736166
Office Equipments	-4148063		2185477
Computer & Communication	9685481	2,380,468,961	0
			2,729,237,439

Amortisation on Capital assets not belonging to PuVVNL 4,069,889

Less - Equivalent amount of depreciation on assets acquired out of the Consumer's contribution & Government of Uttar Pradesh Subsidy 734,991,849 599,357,101

1,649,547,001

2,129,880,338

PART - A : NOTE - 25

ADMINISTRATIVE , GENERAL & OTHER EXPENSES

Rent	10,804,741		10,756,409
Insurance	3,122,189		3,656,486
Communication Charges	21,375,583		18,046,717
Legal Charges	19,533,665		16,699,275
Auditors Remuneration Exps.			
Audit Fee (with S. Tax)	2214829		2715640
Travelling Expenses	121968	2,336,797	2,845,226
Consultancy Charges		99,094,777	1,120,564
Technical Fees & Professional Charges		917,648	-
Travelling and Conveyance		38,467,231	31,213,484
Printing and Stationery		39,625,174	42,201,106
Advertisement Expenses		21,824,013	17,945,238
Electricity Charges		262,410,854	305,908,250
Expenditure on Trust		473,336	7,798,434
Miscellaneous Expenses		322,686,611	590,301,382
Expenses Incurred for revenue Realisation		117,661,769	130,317,348
Compensation (Other than staff)		6,279,065	3,968,008
Fees & Subscription		27,122,928	19,445,390
Rates and Taxes		-	771
		993,736,381	1,202,224,088
Less - Expenses Capitalized		222,261,693	208,053,765
TOTAL		771,474,688	994,170,323

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PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D.L.W. VARANASI

(Amount in Rs.)

PARTICULARS

31-03-2015

31-03-2014

REPAIRS AND MAINTENANCE

PART - A : NOTE - 26

Plant & Machinery	1,185,310,027		1,087,908,623
Buildings	370,670,615		408,318,251
Civil Work	438,213		5,143,974
Vehicles - Expenditure	67578107	63103813	
Less - Transfer to different Capital & O&M \	67578107	-	-
Furniture & Fixtures		63103813	-
Office Equipments	855,514		586,976
Lines Cables net work etc.	1,875,734,751		1,805,551,872

TOTAL	3,433,009,120		3,307,509,696
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PART - A : NOTE - 27

BAD DEBTS & PROVISIONS

Provisions

Doubtful Debts (Sale of Power)			
Doubtful Loans and Advances			
Short Term	-		-
Long Term	-		-
Doubtful Other Current Assets (Receivables)	880,589,991		(153,032,126)
Provision for Estimated Loss to Theft of Fixed Assets	477,555		
Provision for Bad & doubtful Debts-advances to supplier/Contract	(178,332)		

Total	880,889,214		(153,032,126)
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PART - A : NOTE - 28

PRIOR PERIOD ITEMS

Prior Period Income

<u>Interest Income for Prior Periods</u>	5,405,779		19,713,386
Excess Provision for Depreciation	-		-
Excess Provision for Interest	-		-
Receipts form Consumers relating to Prior Periods	-		(3,791,119,000)
Other Income Relating to Prior Period	122,032		-
	5,527,811		(3,771,405,614)

Prior Period Expenditure

Operating Expenses of Previous Years	41,847,674		-
Employee Cost - Arrear of Pay & Allowances	7,664,951		6,025,615
Depreciation Underprovided in Previous Years	-		2,780,525,571
Interest and Other Finance Changes	614,812		628,864,685
Administration Expenses Previous Year	199,099		2,568,302

	50,326,536		3,417,984,173
NET BALANCNE	(44,798,725)		(7,189,389,787)

INTER UNIT TRANSFERS	(441,599,869)		(5,592,593,875)
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(441,599,869)

(5,592,593,875)





PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR, D. L. W., VARANASI

SIGNIFICANT ACCOUNTING POLICIES :-

1. BASIS FOR PREPARATION OF FINANCIAL STATEMENTS

- (a) The financial statements are prepared in accordance with the applicable provisions of the Companies Act, 2013.
- (b) The accounts are prepared under historical cost convention, on accrual basis unless stated otherwise and on accounting assumption of going concern.
- (c) Subsidy, Grant, Insurance and Other Claims, Refund of Custom Duty Interest on Income Tax & Trade Tax and Interest on loans to staff is accounted for on receipt basis after the recovery of principal in full.

2. RECOGNITION OF INCOME / EXPENDITURE

- a. Late payment surcharge recoverable from consumer on energy bills is accounted for on cash basis due to uncertainty of realization.
- b. Sale of energy is accounted for based on tariff rates approved by U.P. Electricity Regulatory Commission.
- c. All prior period income and expenditure are shown in current period as a distinct item.
- d. In case of detection of theft of energy, the consumer is billed on laid down norms irrespective of actual realization from the consumer.
- e. The sale of electricity does not include electricity duty payable to the State Government as the same is not the income of the Nigam.
- f. Assessment of own energy consumption is done on the basis of connected load/hours of supply/meters.
- g. Penal interest, overdue interest, commitment charges and incentive /rebates on loans are accounted for on cash after final assessment

3. FIXED ASSETS

- a. Fixed Assets are shown at historical cost less accumulated depreciation.
- b. All costs relating to the acquisition and installation of fixed assets till the date of commissioning are capitalized.
- c. In the case of commissioned assets, where final settlement of bills with the contractor is yet to be affected, capitalization is done, subject to necessary adjustment in the year of final settlement.
- d. Due to multiplicity of functional units as well as multiplicity of function at particular unit, employees cost and general & administration expenses to capital works are capitalized @ 15% on Distribution and deposit works and @ 11% on other works on the amount of total expenditure.
- e. Borrowing cost during construction stage of capital assets are apportioned on the average balance of capital work in progress for the year as per provisions of AS-16.
- f. Consumer Contribution, Grants and Subsidies received towards cost of capital assets are treated initially as capital reserve and subsequently amortized in the proportion in which depreciation on related asset is charged.





4. DEPRECIATION

- a. Depreciation is charged on Straight Line Method as per Schedule II of the Companies Act 2013.
- b. Depreciation on additions to / deductions from Fixed Assets during the year is charged on Pro rata basis.
- c. The Fixed Assets are depreciated up to 95% of original cost except in case of temporary erections/constructions where 100% depreciation is charged

5. STORES & SPARES

- a. Stores & Spares are valued at cost.
- b. Steel scrap is valued at realizable value and scrap other than steel is accounted for in the accounts as and when sold.
- c. Any shortage /excess of material found during the year end are shown as "material short/excess pending investigation" till the finalization of investigation.
- d. Necessary and appropriate provision is made on the basis of best possible estimates in respect of unserviceable stores.

6. POWER PURCHASES

- a. The bulk purchase of power is made available by the holding company (U. P. Power Corporation Limited) and The cost of Power Purchase is accounted for on bill raised by UPPCL (Holding Company)
- b. Wheeling charges are accounted for on the basis of bills raised by the UP Power Transmission Corporation Limited.

7. EMPLOYEES BENEFITS

- a. Liability for Pension & Gratuity in respect of earth while UPSEB employees has been determined on the basis of actuarial valuation and has been accounted for on accrual basis.
- b. Medical benefits and LTC are accounted for on the basis of claims received and approved during the year.
- c. Leave encashment has been accounted for on accrual basis.

8. PROVISIONS AND CONTINGENT LIABILITIES

- a. Accounting of the Provisions is made on the basis of estimated expenditures to the extent possible as required to settle the present obligations.
- b. Contingent liabilities are disclosed in the Notes on Accounts.
- c. The Contingent assets of unrealisable income are not recognised





9. DEFERRED TAX LIABILITY

Deferred tax liability of Income Tax (reflecting the tax effects of timing difference between accounting income and taxable income for the period) is provided on the profitability of the Company and no provision is made in case of current loss and past accumulated losses

10. CASH FLOW STATEMENT

Cash Flow Statement is prepared in accordance with the indirect method prescribed in Accounting Standard – 3 on Cash Flow Statement.

For and on behalf of Board of Directors of
Purvanchal Vidut Vitran Nigam Limited

Chief Financial Officer

Company Secretary

Director

DIN NO. :- 07331824

Managing Director

DIN No. :- 07203765

Signed in terms of our report of even date.

For ARSAN & Co.
(Firm Registration No. 005216C)
Chartered Accountants

CA VIKAS SHROFF
(Membership No. 407080)
Partner

Place :- Varanasi

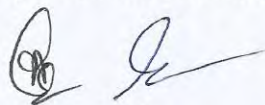
Date :- 20/12/2016

PURVANCHAL VIDYUT VITRAN COMPANY LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR, D. L. W., VARANASI

NOTES ON ACCOUNTS

Annexed to and forming part of balance sheet as at 31-03-2015 and Statement of Profit and Loss for the period ended on that date.

1. The Company is a wholly owned subsidiary of U.P. Power Corporation Limited, Lucknow which owned by the State Government of Uttar Pradesh and engaged in the business of trading (purchase and sale) of electricity.
2. The Company was incorporated under the Companies Act, 1956 on 01-05-2003 and commenced the business operation w.e.f. 12-08-2003 in terms of Government of Uttar Pradesh Notification No. 2740/P-1/2003-24-14P/2003 dated 12-08-2003.
3. The transactions pertaining to distribution business during the reporting period i.e. 2014-15 have been accounted for in the books of account of Purvanchal Vidyut Vitran Company Limited (PuVVNL).
4. The final transfer scheme has been issued by Government of Uttar Pradesh, vide notification No. 1528/24-P-2-15- SA (218)/2014 Lucknow dt. 03.11.2015. The opening balances of 12-08-2003 have been adjusted and accounted for accordingly in the Accounts of the Company as per notified balances.
5. The Share Capital includes the shares allotted to subscribers of Memorandum and Articles of Association being the key person of the Company in their personal names at that time which is transferred from time to time in the name of new key person as and when the new key person takes the charge of Company after transfer / retirement of the previous one.
6. The liability for GPF, Pension and Gratuity during the period is discharged to U.P. State Power Sector Employees Trust by the Purvanchal Vidyut Vitran Company Limited and the liabilities of Contribution to Provident Fund are discharged to CPF Trust.
7. Company had got carried out the valuation of stores to comply AS-2 in respect of stores lying at the level of stores Divisions of Company as on 31.03.2015 and all necessary effect of Accountal has also been made in the Accounts.



8. a)- In charging Depreciation on Fixed Assets, the provision of Schedule –II of the Companies Act, 2013, complied to the extent of feasibility. As per Part 'B' of the said schedule life of the Assets have been taken as per life decided by price regulator i.e. UPERC vide their regulation no. 06/2102 dt. 06.10.2006, annexure –B and taken residual values 5 % for each class of Assets as taken into Schedule II of companies Act 2013. Accounting impact of this account has also been made in a separate schedule annexed to Accounts.
- b)- The Company Categorized Cost of bay construction for 33/11 KV substation under “Assets not belonging to Purvanchal Vidyut Vitran Nigam Limited” and disclosed the same under “Tangible Assets” in the Balance Sheet. It is disclosed under “Intangible Assets” at ₹ 3,80,41,000.00 in the previous Year.
- c)- The useful life of the assets in years is taken as Weight for weighted Average

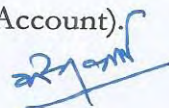
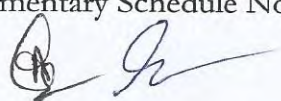
9. The details of provisions for doubtful debts are as Under:-

- (a) The Provision for bad & doubtful debts against revenue from sale of power has been made @ 5% on the incremental basis of trade receivables over the previous year under note No. 15 of Trade Receivables.
- (b) The provision for bad & Doubtful Debts against loans & Advances to suppliers/contractors (O&M) has been made @10% on the closing balances as at year end.

10. The loan taken by Purvanchal Vidyut Vitran Company Limited during the financial year 2014-15 amounting to ₹ 172453.76 lacs out of which ₹ 17342.53 lacs directly and ₹ 155111.23 lacs by Holding Company i.e. UPPCL on behalf of PuVVNL as per details given below:-

SI.No.	Particulars	PuVVNL	UPPCL	Total
1	REC	17342.53	49000.00	66342.53
2	PFC	0.00	54818.96	54818.96
3	HUDCO	0.00	3915.30	3915.30
4	BANK LOAN	0.00	47376.97	47376.97
Total		17342.53	155111.23	172453.76

11. Receivables and payables from /to Inter Company/Inter DISCOM/ Holding Company have been shown as net of receivables and payables. The details of receivable and payables have been shown in supplementary schedules (Supplementary Schedule No. 1 to Notes on Account).



12. The Board of Directors of Purvanchal Vidyut Vitran Company Limited has escrowed all the Revenue receipt accounts in favour of U.P. Power Corporation Limited, Lucknow and the Holding Company has further authorized to these escrow revenue accounts for raising or borrowing the funds for & on behalf of Purvanchal Vidyut Vitran Company Limited for all necessary present and future financial needs including Power Purchase obligation.
13. Liability towards Medical Expenses and Leave Travel Concession has been provided to the extent established.
14. Based on actuarial valuation report submitted by M/s. Price Waterhouse Coopers to the Holding Company i.e. U.P. Power Corporation Limited, the provision for accrued liability on account of Pension Fund has been made @ 16.70% and for Gratuity has been made @ 2.38% for the current period on the amount of basic Pay and DA paid / payable to employees.
15. Amount due to SSI units could not be ascertained and interest there on could not be provided for want of complete information. Efforts are being made to segregate this information.
16. (A) Related party disclosures as per AS - 18 are as under:

Sl. No.	Name of the key managerial Personnel/ Directors	Designation	Period (for the Year 2014-15)	
			From	To
1	Shri Sanjay Agrawal, (IAS)	Chairman	01-04-2014	31-03-2015
2	Shri A.P. Mishra	Managing Director	01-04-2014	24-06-2014
3	Dr. Kajal (IAS)	Managing Director	25-06-2014	31-01-2015
4	Shri A.P. Mishra	Managing Director	01-02-2015	12-02-2015
5	Shri Sanjay Agrawal, (IAS)	Managing Director	13-02-2015	23-02-2015
6	Shri M.L. Sharma	Managing Director (Officiating)	24-02-2015	26-03-2015
7	Shri Ajai Kumar Singh	Managing Director	27-03-2015	31-03-2015
8	Shri A.P. Mishra,	Managing Director, UPPCL	01-04-2014	31-03-2015
9	Shri Kamran Rizavi,	Managing Director (UPPTCL)	01-04-2014	17-09-2014
10	Shri Sanjay Agrawal, (IAS)	Managing Director (UPPTCL)	18-09-2014	07-11-2014



22/11/15

11	Shri Sanjay Prasad,(IAS) (UPPTCL)	Managing Director	07-11-2014 (A.N.)	31-03-2015
12	Shri S.K. Agrawal	Director	01-04-2014	31-03-2015
13	Shri Sudhanshu Dwivedi	Director(F)	01-04-2014	31-03-2015
14	Shri M.L. Sharma,	Director (T)	01-04-2014	31-03-2015
15	Shri Ajit Singh	Director (C)	25-03-2015	31-03-2015
16	Madhyanchal Vidyut Vitran Nigam Limited, Lucknow	Company		
17	Pashchimanchal Vidyut vitran Nigam Limited, Meerut	Company		
18	Dakshinanchal Vidyut vitran Nigam Limited, Agra	Company		
19	UPPCL, Lucknow	Company		
20	UPPTCL, Lucknow	Company		
21	KESKO, Kanpur	Company		

(B) Transactions with related parties:- Remuneration and Benefits paid to Key managerial personel (Chairman, Managing Director and Directors) are as follows:-

	Amount (Rs in lacs)	
	2014-15	2013-14
Salary & Allowances	39.00	45.95
Contribution to Gratuty / Pension/ PF	5.43	7.77

(C) The company has no related party enterprises other than State owned enterprises, detail/transactions of which have not been disclosed in view of Para '9' of AS-18 "Related Party disclosures" which exempts State Controlled Enterprises from making any disclosure pertaining for their transactions with other related parties which are also State Controlled.

17. Debts due from Directors were ₹ Nil
18. Payments to Directors and Officers in foreign currency towards foreign tours were Nil
19. Information pursuant to provision of Part II of Schedule III of Companies Act, 2013 are as under :-



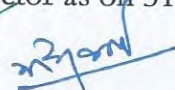
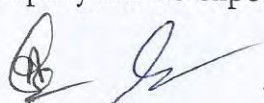


(a) Quantitative Details of Energy Purchased & Sold :-

SL. NO.	DESCRIPTION	2014- 2015 MILLOIN UNITS	2013- 2014 MILLION UNITS
1.	Total number of units purchased	18224.459	16928.91
2.	Total number of units sold	13893.333	12742.52
3.	Distribution Losses	23.77 %	24.73 %

(b) Contingent Assets and contingent Liabilities are given in supplements schedule No. 2.

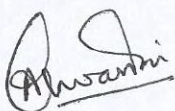
20. Capitalisation of Interest on borrowed fund utilized during construction stage of Capital Assets has been done by identifying the Schemes/Assets and the funds used for the purpose to the extent established.
21. Since the Company is principally engaged in the business of purchase and sale of Electricity and there is no other source of income as per segment reporting vide AS-17 therefore the segment reporting and disclosure as per Accounting Standard(AS) - 17 is not required.
22. (i) The Company has not provided any amount of income tax or deferred tax liability (reflecting the tax effects of timing difference between accounting income and taxable income for the period) keeping in view the huge current loss and past accumulated losses. The income tax returns for the reporting period has been filed on the basis of provisional Financial Statements because of the delay in preparation of the financial statements and the figures of the actual Financial Statements may vary with the figures of provisional or estimated Financial Statements.
- (ii) Due to losses during the reporting period and uncertainty to recover such losses in near future, accounting of deferred tax as required by AS - 22 as issued by ICAI, have not been provided.
23. The figures as shown in the Balance Sheet, Statement of Profit & Loss and Notes annexed to these statements have been rounded off to the nearest rupee and current year and previous year figures have been regrouped / rearranged wherever practicable to make them comparable.
24. The Company has no exposure to real estate sector as on 31-03-2015.

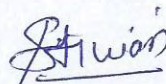



25. The Company received ₹1110.04 Crore during the financial year 2014-2015 as subsidies for operational Loss, being considered as non recurring nature, hence disclosed as extra ordinary items in the statement of Profit & Loss A/c.

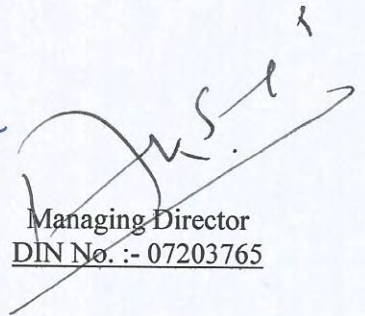
Notes at Part – A (A-1 to A-28), 29A & 29 B form an integral part of Balance Sheet and Statement of Profit & Loss.

For and on behalf of Board of Directors of
Purvanchal Vidyut Vitran Company Limited


Chief Financial Officer


Company Secretary


Director
DIN NO. :- 07331824


Managing Director
DIN No. :- 07203765

Signed in terms of our report of even date.

For ARSAN & Co.

(Firm Registration No. 005216C)

Chartered Accountants


CA VIKAS SHROFF

(Membership No. 407080)

Partner

Place :- Varanasi

Date :- 20/12/2016

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
VIDYUT NAGAR, BHIKHARIPUR, D. L. W., VARANASI
CASH FLOW STATEMENT

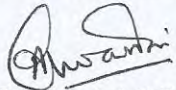
Rs. in crore

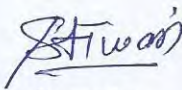
	Year 2014-15	Year 2013-14
A CASH FLOW FROM OPERATING ACTIVITIES		
1. NET LOSS BEFORE PRIOR PERIOD EXPENSES	(2,423.55)	(3,375.68)
2. ADJUSTMENT FOR		
(a) Depreciation	238.05	272.92
(b) Interest & Financial Charges	1,154.07	1,238.11
(c) Deferred Cost	-	-
(d) Prior Period Adjustment (Net)	(4.48)	(718.94)
(d) Extraordinary Items	1,110.04	
SUB TOTAL	2,497.67	792.09
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	74.13	(2,583.59)
WORKING CAPITAL CHANGES		
(a) Sundry Debtors	(2,402.87)	290.76
(b) Stores Spares	(476.92)	(153.56)
(c) Other Current Assets	(862.68)	(946.74)
(d) Current Liabilities	880.17	244.35
(e) Trade Payables	1,532.36	25.15
SUB TOTAL	(1,329.95)	(540.04)
NET CASH FROM OPERATING ACTIVITIES - A	(1,255.82)	(3,123.63)
B CASH FLOW FROM INVESTING ACTIVITIES		
(a) Additions to fixed assets and Work in Progress	(475.24)	(1,269.56)
NET CASH FLOW FROM INVESTING ACTIVITIES - B	(475.24)	(1,269.56)
C CASH FLOW FROM FINANCING ACTIVITIES		
(a) Share Application Money received	3,415.40	1,056.55
(b) Long Term Borrowings received/ (repayment)	(478.58)	4,751.47
(c) Increase in consumers cont. & GoUp capital subsidy	(26.76)	121.48
(d) Long Term Borrowing repayment-interest	(1,154.07)	(1,238.11)
NET CASH FLOW FROM FINANCING ACTIVITIES - C	1,755.99	4,691.40
Net increase in cash & cash equivalents (A+B+C)	24.93	298.21
Cash & cash equivalents at the beginning of the year (Op. Balance)	947.53	649.32
Cash & cash equivalents at the end of the year	972.45	947.53


Notes on Accounts

1. Sale/ Purchase of fixed assets, borrowing & repayment of loan is shown at net basis.
2. Interest received on FDR has not been shown under cash flow from Investing activity.

For and on behalf of Board of Directors of
Purvanchal Vidyut Vitran Nigam Limited


Chief Financial Officer


Company Secretary


Director
DIN :- 07331824


Managing Director
DIN :- 07203765

Signed in terms of our report of even date.

For ARSAN & Co,
Chartered Accountants
(Firm Registration No. 005216C)

CA VIKAS SHROFF
Partner
(Membership No. 407080)



Place: Varanasi

Date: 20/12/2016

NET EFFECT OF INTER COMPANY TRANSACTIONS 2014-15

Schedule -1 of Notes Part C

NAME OF CO.	Receivable	Payable	Net Receivable	Net Payable
1 U.P. POWER CORPORATION	7527859735.00	8442588372.25		914728637.25
2 MADHYANCHAL V.V.N.L.	587554530.82	1372659030.06		785104499.24
3 DAKSHMANCHAL V.V.N.L.	154939137.40	427025811.00		272086673.60
4 PASHIMANCHAL	63407790.00	37813550.00	25594240.00	
5 KESCO	58991843.00	11450407.00	47541436.00	
6 Payable to U.P.P.T.C.L.	94650077.22	17399772.00	77250305.22	
TOTAL	8487403113.44	10308936942.31	150385981.22	1971919810.09

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PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U.P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D.L.W. VARANASI
PROVISIONAL BALANCE SHEET AS AT 31ST MARCH, 2016

(Amount in Rs.)

PARTICULARS	NOTE	31-03-2016	31-03-2015
(I) EQUITY AND LIABILITIES			
	Part- A		
1 Shareholder's Funds			
a) Share Capital	1	62,16,19,73,000	39,39,74,13,000
b) Reserve & Surplus	2	(1,49,98,60,05,060)	(1,56,40,00,46,152)
2 Share Application Money Pending for Allotment	3	39,82,58,38,278	22,76,45,60,342
3 Non Current Liabilities			
Borrowings			
i) Long Term (Secured)	4	8,52,63,42,234	17,71,24,45,510
ii) Long Term (Unsecured)	4	39,14,84,99,834	1,03,50,04,09,501
4 Current Liabilities			
i) Trade Payables	5	92,58,40,95,071	88,51,31,65,093
ii) Other Current Liabilities	6	93,11,54,07,845	54,97,54,21,726
TOTAL		1,85,37,61,51,201	1,70,46,33,69,020

(II) ASSETS.

1 Non - Current Assets			
Fixed Assets			
i) Tangible Assets	7	69,53,39,04,416	61,38,62,50,651
ii) Intangible Assets	7	12,31,76,000	11,30,75,000
iii) Capital work-in-progress	7	8,42,81,52,954	6,62,54,95,505
2 Current Assets			
a) Inventories	8	2,43,30,64,430	2,88,99,27,950
b) Trade Receivables	9	90,04,34,31,538	81,02,37,78,770
c) Cash and Cash Equivalent	10	6,11,72,18,143	9,49,95,64,575
d) Other Current Assets	11	8,69,72,03,720	8,92,52,76,569
TOTAL		1,85,37,61,51,201	1,70,46,33,69,020

ACCOUNTING POLICIES

Part - B

(0)

OTHER NOTES ON ACCOUNTS

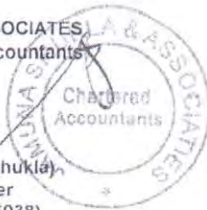
Part - C

AUDITOR'S REPORT

As per our Report of even date attached

For: M/s JAMUNA SHUKLA & ASSOCIATES,
Chartered Accountants

(Jamuna Shukla)
Partner
(M.No. 46038)



For:- PURVANCHAL VIDYUT VITRAN NIGAM LTD.

(Signature)
A/c &
Audit
(ए० के० अवरधी)
महाप्रबंधक(वित्त)

(Signature)
Director
(Signature)
Managing Director

Place: Varanasi
Date : 10.10.2016

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U.P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D.L.W. VARANASI
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2016

(Amount in Rs.)

PARTICULARS	NOTE	31-03-2016	31-03-2015
Part - A			
A REVENUE FROM OPERATIONS			
1 Sale of Power	12	62,95,53,20,555	56,26,08,53,860
Add: Energy Internally Consumed		<u>23,87,14,568</u>	<u>23,95,48,460</u>
		<u>63,19,40,35,123</u>	<u>56,50,04,02,340</u>
Less: Electricity Duty		<u>4,10,64,64,387</u>	<u>3,05,26,55,311</u>
		59,08,75,70,736	53,44,77,47,029
2 Other Income	13	31,24,97,83,730	32,83,43,69,007
		<u>90,33,73,54,466</u>	<u>86,28,21,16,036</u>
3 TOTAL (1+2) :			
4 Expenses:			
(a) Cost of Power Purchased	14	90,25,43,93,034	82,99,11,59,988
(b) Employee's Benefits Expenses	15	3,30,23,94,688	2,17,44,26,660
(c) Finance Costs	16	13,47,92,41,215	15,32,89,51,147
(d) Depreciation and Amortization Expenses	17	2,35,05,11,949	66,34,12,182
(e) Other Expenses	18	4,72,37,79,206	5,09,55,03,319
TOTAL EXPENSES		<u>1,14,11,03,20,092</u>	<u>1,06,25,34,53,296</u>
5 Profit before exceptional and extraordinary items and tax (3 - 4)		(23,77,29,65,626)	(19,97,13,37,260)
6 Exceptional items		-	-
7 Profit/(Loss) before extraordinary items and tax (5 - 6)		(23,77,29,65,626)	(19,97,13,37,260)
8 Extraordinary Items - Prior Period Items	19	(1,10,58,598)	(2,68,29,855)
9 Profit/ (Loss) before tax (7- 8)		(23,78,40,24,224)	(19,99,81,67,115)
10 Tax expense:			
11 Profit/ (Loss) for the period from continuing operations (9-10)		(23,78,40,24,224)	(19,99,81,67,115)
B DISCONTINUING OPERATIONS			
12 (i) Profit/(loss) from discontinuing operations		-	-
(ii) Gain / (Loss) on disposal of assets		-	-
(iii) Add/(Loss): Tax expenses of discontinuing opt		-	-
13 Profit/(loss) from Discontinuing operations (after tax)		-	-
C TOTAL OPERATIONS			
14 Profit (Loss) for the year (XI + XIV)		(23,78,40,24,224)	(19,99,81,67,115)
15 Earnings per equity share:			
(1) Basic		(383)	(508)
(2) Diluted		(233)	(869)

ACCOUNTING POLICIES Part - B

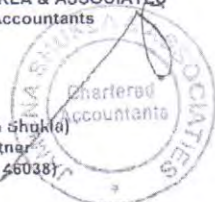
OTHER NOTES ON ACCOUNTS Part - C

AUDITOR'S REPORT

As per our Report of even date attached

For: M/s JAMUNA SHUKLA & ASSOCIATES
Chartered Accountants

(Jamuna Shukla)
Partner
(M.No. 46038)



For:- PURVANCHAL VIDYUT VITRAN NIGAM LTD.

CS

(10 को अवरुधी)
महाप्रबंधक (वित्त)

Director

Managing Director

Place: Varanasi
Date : 10.10.2016

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D.L.W. VARANASI

(Amount in Rs.)

PARTICULARS

31-03-2016

31-03-2015

NOTE

PART - A : NOTE - 1

SHARE CAPITAL

1 Authorised		
100,000,000 Equity Shares of Rs. 1,000 each	1,00,00,00,00,000	50,00,00,00,000
(Previous year 50,000,000 equity shares of Rs. 1,000 each)		
2 Issued, Subscribed and Paid Up		
62161973 Equity Shares of Rs. 1,000/- each fully paid up	62,16,19,73,000	39,39,74,13,000
(Previous year 39397413 equity shares of Rs. 1,000 each)		
Total Issued, Subscribed and Fully Paid up Share Capital	62,16,19,73,000	39,39,74,13,000

a) Reconciliation of Shares outstanding at the beginning and at the end of the reporting period

Equity Shares	31.03.2016		31.03.2015	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
At the beginning of the period	3,93,97,413	39,39,74,13,000	3,08,61,216	30,86,12,16,000
Issued during the period	2,27,64,560	22,76,45,60,000	85,36,197	8,53,61,97,000
Total at the end of the period	6,21,61,973	62,16,19,73,000	3,93,97,413	39,39,74,13,000

b) Terms / Rights attached to the Equity Shares

The company has only one class of equity shares having par value of Rs. 1,000 per share. Each holder of equity shares is entitled to one vote per share.

c) Shares held by Holding Company

The Company is wholly owned subsidiary of U.P. Power Corporation Limited. Out of the equity shares issued by the company, the shares held by its holding company are as follows:-

	31.03.2016		31.03.2015	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
U. P. Power Corporation Limited	6,21,61,473	62,16,14,73,000	3,93,96,913	39,39,69,13,000
62161473 Equity Shares (Previ. year 39396913 equity shares) of Rs. 1,000 each fully paid up				
Total:	6,21,61,473	62,16,14,73,000	3,93,96,913	39,39,69,13,000

Notes

1 Out of 62161473 Equity shares (Previous year : 39396913 equity shares) 11,51,500 equity shares (Previous year : 11,51,500 equity shares) allotted to holding company i.e. UPPCL for consideration other than cash pursuant to Discom Transfer Scheme.

2 Out of 62161473 Equity shares (Previous year : 39396913 equity shares) 61009973 equity shares (Previous year : 38245413 equity shares) allotted to holding company and fully paid against consideration of cash to UPPCL.

3 Out of 62161973 Equity shares (Previous year : 39397413 equity shares) 500 equity shares (Previous year : 500 equity shares) allotted to promoters in their personal names being subscriber of the Memorandum & Articles of Association and the said equity shares transfers from the person who transfer from key post to the name of person who join the key post.

(१० को अवस्थी)
महाप्रबंधक (वित्त)



PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D.L.W. VARANASI

PARTICULARS

31-03-2016

(Amount in Rs)

31-03-2015

PART - A : NOTE - 2

RESERVE & SURPLUS

(A) Capital Reserve

**i) Consumers Contribution Towards
Service Line and Other Charges**

Opening Balance	11,79,06,30,497	9,76,75,52,346
Add: Additions during the year	3,33,88,59,412	2,31,16,88,028
Less: Deductions/Adjustments	<u>58,43,98,056</u>	<u>28,86,09,877</u>
Closing Balance	<u>14,54,50,91,853</u>	<u>11,79,06,30,497</u>

ii) Subsidies Towards Cost of Capital Assets

Opening Balance	1,29,00,49,790	1,32,10,51,610
Add: Additions during the year	27,52,89,61,220	-
Less: Deductions/Adjustments	<u>8,53,57,260</u>	<u>3,10,01,820</u>
Closing Balance	<u>28,73,36,53,750</u>	<u>1,29,00,49,790</u>
Total Capital Reserve (i+ii)	<u>43,27,87,45,603</u>	<u>13,08,06,80,287</u>

(B) Other Reserve

i) Restructuring Reserve	1,62,12,59,976	1,62,17,83,787
Add: Additions during the year	-	-
Less: Deductions/Adjustments	-	-
Total	<u>1,62,12,59,976</u>	<u>5,23,811</u>
		<u>1,62,12,59,976</u>

(C) Profit & Loss Account : Surplus (Deficit)

Opening Balance brought forward	(1,71,10,19,86,415)	(1,51,10,38,19,300)
Add: Net Profit / (Loss) for the Year	<u>(23,78,40,24,224)</u>	<u>(19,99,81,67,115)</u>
Total	<u>(1,94,88,60,10,639)</u>	<u>(171101986415)</u>

GRAND TOTAL (A+B+C)

(1,49,98,60,05,060)

(1,56,40,00,46,152)


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PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D.L.W. VARANASI

(Amount in Rs.)

PARTICULARS	31-03-2016	31-03-2015
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PART - A : NOTE - 3

SHARE APPLICATION MONEY

(Pending for Allotment)		
Opening Balance	22,76,45,60,342	10,56,54,97,810
Add: Additions during the year	39,82,58,37,936	20,73,52,59,532
Less: Deductions/Adjustments	22,76,45,60,000	8,53,61,97,000
	39,82,58,38,278	22,76,45,60,342

PART - A : NOTE - 4

BORROWINGS

a) Long Term (Secured)			
Rural Electrification Corporation Ltd.	18,32,66,68,621	12,08,52,00,383	
Add: New Borrowings during the year	12,06,89,86,201	6,63,42,53,305	
Add: Interest Accrued & Due	-	-	
Less : Repay during the year	14,84,60,59,936	15,54,95,94,886	39,27,85,067
(Secured against hypothecation of Store Material and 33/11 Substation)			
Less : Current Maturity of Long Term Borrowings (Secured)	7,02,32,52,652		61,42,23,111
	TOTAL	8,52,63,42,234	17,71,24,45,510
b) Long Term (Unsecured)			
i) Government of Uttar Pradesh			
Loan - Opening Balance	3,75,00,000	3,75,00,000	
Add: New Borrowings during the year	13,76,44,80,610		
Add: Interest Accrued & Due	-	-	
Less : Repay during the year	-	13,80,19,80,610	3,75,00,000
ii) Power Finance Corporation Limited			
Loan - Opening Balance	16,09,34,59,188	10,76,25,25,049	
Add: New Borrowings during the year	5,82,80,00,000	5,48,18,96,200	
Add: Interest Accrued & Due	-	-	
Less : Repay during the year	7,13,10,08,027	14,79,04,51,161	15,09,62,061
iii) H.U.D.C.O.			
Loan - Opening Balance	2,83,30,85,842	2,44,15,55,842	
Add: Borrow during the year		39,15,30,000	
Add: Interest Accrued & Due	-	-	
Less : Repay during the year	1,55,29,12,906	1,28,01,72,936	2,83,30,85,842
iv) Financial Participation by Consumers			
Loan - Opening Balance	2,03,20,230	2,03,20,230	
Add: Borrow during the year	-	-	
Add: Interest Accrued & Due	-	-	
Less : Repay during the year	-	2,03,20,230	2,03,20,230
v) Commercial Banks			
Loan - Opening Balance	62,53,81,70,844	57,80,04,74,139	
Add: New Borrowings during the year	30,49,40,118	4,73,76,96,705	
Add: Interest Accrued & Due	-	-	
Less : Repay during the year	31,64,68,40,005	31,19,62,70,957	62,53,81,70,844

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महाप्रबंधक (वित्त)



PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D.L.W. VARANASI

(Amount in Rs.)

PARTICULARS	31-03-2016	31-03-2015
vij) NOIDA		
Loan - Opening Balance	63,11,75,000	63,11,75,000
Add: New Borrowings during the year	-	-
Add: Interest Accrued & Due	-	-
Less : Repay during the year	63,11,75,000	63,11,75,000
vii) Mandi Parishad		
Loan - Opening Balance	-	-
Add: New Borrowings during the year	-	-
Add: Interest Accrued & Due	-	-
Less : Repay during the year	-	-
viii) Public Bonds		
Loan - Opening Balance	26,61,09,69,175	39,91,64,66,386
Add: New Borrowings during the year	-	-
Add: Interest Accrued & Due	-	-
Less : Repay during the year	13,30,54,97,211	13,30,54,97,211
TOTAL	75,02,58,42,858	1,08,76,46,80,279
Less : Current Maturity of Long Term Borrowings (Unsecured)	35,87,73,43,024	5,26,42,70,778
TOTAL	39,14,84,99,834	1,03,50,04,09,501
GRAND TOTAL	47,67,48,42,068	1,21,21,28,55,011
PART - A : NOTE - 5		
TRADE PAYABLES		
1) Liability for Purchase of Power	83,57,43,20,937	81,55,61,54,723
2) Liability for Transmission Charges	9,00,97,74,134	6,95,70,10,370
	92,58,40,95,071	88,51,31,65,093


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 महाप्रबंधक (वित्त)



PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D.L.W. VARANASI

(Amount in Rs.)

PARTICULARS	31-03-2016	31-03-2015
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PART - A : NOTE - 6

OTHER CURRENT LIABILITIES

1) Liability for Capital Supplies/Works	17,45,09,10,102	12,01,47,51,160
2) Staff Related Liabilities	5,29,56,77,335	5,41,40,24,914
3) Deposits & Retentions from Suppliers & Other	4,38,02,20,032	1,95,41,21,514
4) Electricity Duty & Other Levies Payable to Govt.	4,64,91,87,798	4,07,45,96,953
5) Deposits for Electrification Works	34,45,49,810	46,60,99,904
6) Sundry Liabilities	3,27,48,58,361	3,20,68,20,599
7) Provident Fund Liabilities	2,42,66,30,611	1,87,40,40,017
Pension and Gratuity Liabilities	<u>37,29,96,325</u>	<u>34,88,27,608</u>
8) CPF Liability	1,26,67,667	70,27,258
9) Security Deposits from Consumers	5,14,32,95,585	4,63,22,36,577
Interest on Security Deposits from Consumer	<u>2,16,87,77,676</u>	<u>1,78,88,56,618</u>
10) Payable to UPPCL	12,17,20,27,649	62,07,09,020
11) Payable to Madhyanchal VVNL	1,24,77,71,273	1,23,86,06,595
12) Payable to Dakshinanchal VVNL	18,43,00,109	19,98,08,876
13) Payable to U.P.P.T.C.L.	-	-
14) Liabilities for Expenses	29,51,23,469	29,75,17,258
15) Interest Accrued but not Due	57,08,19,999	38,28,13,219
16) Inter Unit Transaction	(9,77,50,01,632)	10,57,60,69,747
17) Current Maturity of Long Term Borrowings (Secured)	7,02,32,52,652	61,42,23,111
18) Current Maturity of Long Term Borrowings (Unsecured)	<u>35,87,73,43,024</u>	<u>5,26,42,70,778</u>
	<u>93,11,54,07,845</u>	<u>54,97,54,21,726</u>

PART - A : NOTE - 7

FIXED ASSETS

1) Tangible Assets	69,53,39,04,416	61,38,62,50,651
(As per Annexure 1 of Note 7)		
2) Intangible Assets (Asset with UPTCL)	12,31,76,000	11,30,75,000
3) Capital work-in-progress	8,42,81,52,954	6,62,54,95,505
(As per Annexure 2 of Note 7)		
	<u>78,08,52,33,370</u>	<u>68,12,48,21,156</u>

PART - A : NOTE - 8

INVENTORIES

Store & Spares

1) Stock of Materials	51,64,58,783	1,79,54,99,358
2) Other Materials	2,37,43,05,647	1,55,21,28,592
3) Less: Provision for Unserviceable Stores	<u>45,77,00,000</u>	<u>45,77,00,000</u>
	<u>2,43,30,64,430</u>	<u>2,88,99,27,950</u>

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PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D.L.W. VARANASI

(Amount in Rs.)

PARTICULARS	31-03-2016	31-03-2015
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PART - A : NOTE - 9

TRADE RECEIVABLES

1) Secured and Considered Good	7,31,20,73,261		81,02,37,78,770	
2) Unsecured and Considered Good	82,73,13,58,277			
3) Unsecured and Considered Doubtful	<u>26,33,25,73,677</u>	1,16,37,60,05,215	<u>25,85,78,55,110</u>	1,06,88,16,33,880
4) Less : Provision for Bad & Doubtful Debts		<u>26,33,25,73,677</u>		25,85,78,55,110
		<u>90,04,34,31,538</u>		<u>81,02,37,78,770</u>

PART - A : NOTE - 10

CASH AND CASH EQUIVALENT


Cash and Cash Equivalents

I. a) Cash in Hand (As per cash verified by management)		33,14,56,128		69,35,52,447
b) Balances in Current and other Accounts		5,78,34,41,924		8,80,36,92,037
c) Fixed Deposits with Scheduled Banks (Original Maturity upto three months)		23,20,091		23,20,091
II Other Balances				
Fixed Deposits with Scheduled Banks (Original Maturity more than three months)				
		<u>6,11,72,18,143</u>		<u>9,49,95,64,575</u>

PART - A : NOTE - 11

OTHER CURRENT ASSETS

1) Receivable from KESCO	4,78,80,967		4,78,80,967	
2) Receivable from Pashimanchal VVNL	1,88,72,377		1,96,44,005	
3) Prepaid Expenses	2,96,792		18,684	
4) Receivable from Employees	56,04,07,170		55,87,59,357	
5) Receivable from UPPCL	-		-	
6) Receivable from UPPTCL	2,57,88,804		2,31,29,004	
6) Receivable from GoUP	7,13,38,61,231		7,69,18,93,082	
7) Others Receivables	<u>91,00,96,379</u>		<u>58,39,51,470</u>	
		<u>8,69,72,03,720</u>		<u>8,92,52,76,569</u>


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PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D.L.W. VARANASI

(Amount in Rs.)

PARTICULARS	31-03-2016	31-03-2015
PART - A : NOTE - 12		
REVENUE FROM OPERATIONS		
Sale of Power		
Large Supply Consumers		
Industrial	10,85,05,58,417	7,90,65,48,456
Traction	3,70,92,74,063	3,32,33,76,013
Irrigation	3,41,55,36,988	4,66,46,27,858
Public Water Works	<u>2,72,44,65,259</u>	<u>20,69,98,34,727</u>
		3,25,60,37,921
		19,15,05,90,248
Small & Other Consumers		
Domestic	14,63,36,17,035	14,20,05,87,390
Commercial	11,16,31,33,647	8,64,99,22,967
Industrial Low & Medium Voltage	3,18,87,33,701	3,36,60,24,550
Public Lighting	1,79,67,93,932	1,29,75,58,590
STW & Pump Canals	3,91,20,11,173	4,51,68,26,052
PTW & Sewage Pumping	<u>1,27,80,96,651</u>	<u>35,97,23,86,139</u>
		1,25,29,70,232
		33,28,38,89,781
Other Miscellaneous Charges	2,41,53,49,870	1,01,32,67,000
	<u>59,08,75,70,736</u>	<u>53,44,77,47,029</u>
Less: Internally Energy Consumed	23,87,14,568	23,95,48,460
	<u>58,84,88,56,168</u>	<u>53,20,81,98,569</u>
Add: Electricity Duty	4,10,64,64,387	3,05,26,55,311
TOTAL	<u>62,95,53,20,555</u>	<u>56,26,08,53,880</u>

PART - A : NOTE - 13

OTHER INCOME

Subsidies Received

From Government of Uttar Pradesh

Rural Electrification Subsidy	54,52,00,000	54,68,00,000
Revenue and Tariff Subsidy	18,49,64,00,000	17,83,36,00,000
Subsidies for Operational Loss	10,96,95,00,000	9,70,16,20,000
Subsidies for Interest on Bond	<u>-</u>	<u>30,01,11,00,000</u>
		3,56,39,75,227
		31,64,59,95,227

Others

Interest on Loans to staff	14,430	32,081
Interest on Fixed Deposit	<u>8,37,35,536</u>	<u>8,37,49,966</u>
		12,47,32,303
Delayed Payment Charges		1,06,93,30,105
Income from Contractor & Suppliers		7,72,14,374
Rental from Staff		1,41,708
Miscellaneous Receipts		72,44,406
Excess Found on physical Verification of Stores		10,03,171
		62,952

TOTAL

31,24,97,83,730

32,83,43,69,007

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PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D.L.W. VARANASI

(Amount in Rs.)

PARTICULARS	31-03-2016	31-03-2015
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PART - A : NOTE - 14

COST OF POWER PURCHASED

1) Purchases from Holding Company - U.P. Power Corporation Ltd.	86,59,24,92,057	80,09,77,91,643
2) Transmission Charges	3,66,19,00,977	2,89,33,68,345
Total Power Purchased	90,25,43,93,034	82,99,11,59,988

PART - A : NOTE - 15

EMPLOYEE'S BENEFITS EXPENSES


Salaries & Allowances	1,94,74,15,721	1,86,42,62,621
Dearness Allowance	2,10,45,55,787	1,59,63,53,825
Other Allowances	15,36,28,181	15,15,49,156
Bonus / Ex-Gratia	66,44,052	2,02,19,999
Re-imbusement of Medical Expenses	5,36,72,983	5,76,83,523
Leave Travel Assistance	4,73,765	-
Earned Leave Encashment	19,75,33,184	25,76,11,189
Compensation	44,89,034	51,00,091
Uniform Expenses	1,08,17,939	55,02,397
Recreation Expenses	-	98,300
Staff Welfare Expenses	74,69,245	2,80,981
Pension & Gratuity	35,66,06,046	29,58,26,563
Other Terminal Benefits	13,03,405	48,57,110
Employers Contribution to Provident Fund	10,47,93,408	9,76,86,193
	4,94,94,02,750	4,35,70,31,948
 Less: Expenses Capitalized	 1,64,70,08,062	 2,18,26,05,288
	3,30,23,94,688	2,17,44,26,660

PART - A : NOTE - 16

FINANCE COSTS

Interest paid to:

Government of Uttar Pradesh	-	-
Interest of Bonds	-	3,56,39,75,227
Power Finance Corporation Limited	2,22,84,37,968	1,39,93,43,912
Rural Electrical Corporation Limited	3,09,70,36,173	1,86,91,19,370
Interest on Working Capital Loan	7,59,38,64,305	7,78,30,35,536
Housing & Urban Development Corporation	17,58,06,875	13,09,51,45,321
	35,09,27,970	14,96,64,02,015
 Interest to Consumers	 41,69,01,292	 38,95,96,724
Interest of GPF	16,61,00,119	12,78,27,518
Interest of Advertisements	749	-
Bank Charges	2,15,949	9,02,165
	13,67,83,63,430	15,48,47,28,422
 Less : Interest Capitalised	 19,91,22,215	 15,57,77,275
	13,47,92,41,215	15,32,89,51,147


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PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D.L.W. VARANASI

(Amount in Rs.)

PARTICULARS	31-03-2016	31-03-2015
PART - A : NOTE - 17		
DEPRECIATION AND AMORTIZATION EXPENSES		
Depreciation		
Buildings	1,26,59,106	89,19,701
Civil Work	74,330	-
Plant & Machinery	1,71,81,58,023	45,78,34,997
Lines, Cable Network etc	1,28,57,52,117	51,36,46,895
Vehicles	51,702	4,33,963
Furniture & Fixtures	1,64,927	7,57,405
Office Equipments	34,07,060	14,30,918
	3,02,02,67,265	98,30,23,879
Less - Equivalent amount of depreciation on assets acquired out of the Consumer's contribution & Government of Uttar Pradesh Subsidy	66,97,55,316	31,96,11,697
	2,35,05,11,949	66,34,12,182
PART - A : NOTE - 18		
OTHER EXPENSES		
a) ADMINISTRATIVE EXPENSES		
Rent	1,12,70,318	1,03,98,445
Rates and Taxes	-	825
Insurance	25,03,405	37,56,234
Communication Charges	2,41,75,521	1,90,93,108
Legal Charges	2,04,89,053	1,83,80,654
Auditors Remuneration Exps.		
Audit Fee	2532975	24,78,873
Traveling Expenses	300000	4,42,545
Consultancy Charges	28,32,975	29,21,418
Traveling and Conveyance	28,56,853	9,77,04,867
Fees & Subscription	4,13,12,150	3,11,17,973
Fees & Subscription	34,88,846	4,47,51,068
Printing and Stationery	4,25,37,047	3,79,00,513
Advertisement Expenses	2,36,36,968	1,91,90,260
Electricity Charges	13,87,14,568	23,95,48,460
Miscellaneous Expenses	57,78,04,387	57,70,06,163
Compensation (Other than staff)	79,87,802	44,74,988
Expenditure on Trust	4,91,068	74,94,978
Expenses Incurred for revenue Realisation	17,10,74,698	13,14,06,747
	1,07,11,75,659	1,24,51,46,701
Less - Expenses Capitalized	30,76,90,046	76,34,85,613
	76,34,85,613	51,23,76,953
Provision for Bad & Doubtful debts	47,47,18,567	66,81,25,029
SUB TOTAL	1,23,82,04,180	1,40,08,94,777
b) REPAIRS AND MAINTENANCE		
Plant & Machinery	55,09,19,554	71,48,06,121
Buildings	15,78,45,474	30,46,90,642
Lines Cables net work etc.	2,77,35,76,249	2,67,41,99,371
Civil Work	10,64,743	2,71,176
Vehicles - Expenditure	7,33,29,861	6,46,07,751
Less - Transfer to different Capital & O&M Work	7,33,29,861	6,46,07,751
Furniture & Fixtures	11,47,000	-
Office Equipments	10,22,007	6,41,232
SUB TOTAL	3,48,55,75,027	3,69,46,08,542
TOTAL	4,72,37,79,206	5,09,55,03,319


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PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D.L.W. VARANASI

(Amount in Rs.)

PARTICULARS	31-03-2016	31-03-2015
PART - A : NOTE - 19		
<u>PRIOR PERIOD ITEMS</u>		
<u>Prior Period Income</u>		
Interest Income for Prior Periods	-	-
Excess Provision for Depreciation	-	-
Excess Provision for Interest	-	-
Receipts form Consumers relating to Prior Periods	-	-
<u>Prior Period Expenditure</u>		
Employee Cost - Arrear of Pay & Allowances	1,10,58,598	2,66,30,756
Depreciation Underprovided in Previous Years	-	-
Interest and Other Finance Charges	-	-
Administration Expenses Previous Year	-	1,99,099
	<u>1,10,58,598</u>	<u>2,68,29,855</u>
NET BALANCE	<u>(1,10,58,598)</u>	<u>(2,68,29,855)</u>


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PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D. L. W., VARANASI

Annexure 1 of Note - 7

FIXED ASSETS

PARTICULARS	GROSS BLOCK		DEPRECIATION		NET BLOCK	
	AS AT 01-04-2015	AS AT 31-3-2016	AS AT 01-04-2015	AS AT 31-3-2016	AS AT 31-3-2016	AS AT 31-03-2015
Buildings	66,07,74,448	67,91,26,497	4,14,53,961	5,41,87,397	62,49,39,100	61,93,20,487
Plant & Machinery	28,67,78,99,073	52,30,86,75,088	(3,82,27,42,850)	9,57,59,35,478	42,73,27,39,610	32,50,06,41,923
Lines, Cable Network etc	27,83,79,00,496	31,51,25,73,113	4,30,09,25,296	5,38,06,07,171	26,13,19,65,942	23,53,69,75,200
Vehicles	8,16,355	8,16,355	8,69,110	9,20,812	(1,04,457)	(52,755)
Furnitures & Fixtures	26,04,115	26,04,115	15,29,710	16,94,637	9,09,478	10,74,405
Office Equipments	5,37,62,895	5,38,28,496	69,66,693	1,03,73,753	4,34,54,743	4,67,96,202
TOTAL	57,23,37,57,382	84,55,76,23,664	52,90,01,920	15,02,37,19,248	69,53,39,04,416	56,70,47,55,462
Balance as per Transfer Scheme	18,76,52,00,000	-	14,08,37,04,811	-	-	4,68,14,95,189
GRAND TOTAL	75,99,89,57,382	84,55,76,23,664	14,61,27,06,731	15,02,37,19,248	69,53,39,04,416	61,38,62,50,651
Balance as per Previous year	63,18,24,36,727	75,99,89,57,382	16,00,64,66,138	2,37,67,83,286	14,61,27,06,731	47,17,59,70,589
	19,66,34,90,584	6,84,69,69,929	98,30,23,879	2,37,67,83,286	61,38,62,50,651	47,17,59,70,589



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PURVANCHAL VIDYUT VITRAN NIGAM LTD.
(A wholly owned subsidiary of U.P. Power Corporation Limited)
VIDYUT NAGAR, BHIKHARIPUR, D. L. W., VARANASI


Annexure 2 of Note - 7

CAPITAL WORKS IN PROGRESS

PARTICULARS	(Amount in Rs.)	
	31-03-2015	31-03-2014
Capital Work in Progress (See Note 1)	1,65,99,88,717	1,65,73,41,410
Revenue Expenses Pending for Capitalisation (See Note 2)		
Upto previous year	-	64,49,53,598
Additions during the year	15,57,77,275	15,00,35,924
Less - Transfer to Fixed Asset	-	79,49,89,522
SUB TOTAL (A)	1,81,57,65,992	1,65,73,41,410
Advances to Suppliers / Contractors	4,80,97,29,513	4,04,93,33,091
SUB TOTAL (B)	4,80,97,29,513	4,04,93,33,091
TOTAL (A)+(B)	6,62,54,95,505	5,70,66,74,501

Notes:

- 1 It includes Establishment and Administration & General Cost Related to works
- 2 It includes Borrowing Cost only related to works


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PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR, D. L. W., VARANASI

PART - B : SIGNIFICANT ACCOUNTING POLICIES


1. BASIS FOR PREPARATION OF FINANCIAL STATEMENTS

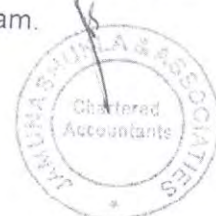
- (a) The financial statements are prepared in accordance with historical cost convention on accrual basis in accordance with Generally Accepted Accounting Principles (GAAP) and Accounting Standards notified by the Companies (Accounting Standard) Rules, 2006 and the relevant provisions of the Companies Act, 2013. However, where there is a deviation from the provisions of the Companies Act 2013 in preparation of these accounts, the corresponding provisions of Electricity (Supply) (Annual Account) Rules, 1985 have been adopted.
- (b) The preparation of Financial Statements requires the Management to make estimates and assumptions considered in the reported amount of assets, liabilities (including contingent liabilities), revenue and expenses of the reporting period. The difference between the actual results and the estimates are recognized in the period in which the results are known and /or materialized.
- (c) Subsidy/Grants/Assistance etc. are accounted for on cash/adjustment basis as per allocation of funds to DISCOM made by the holding Company i.e. U. P. Power Corporation Limited. Interest on loans to staff is accounted for on receipt basis after the recovery of principal in full Insurance and other claims, refunds of custom duty etc are account for on cash/adjustment basis.

2. RECOGNITION OF INCOME / EXPENDITURE

Income and expenses except as stated below are accounted for on accrual basis:-

- (i) Late payment surcharge recoverable from consumer on energy bills is accounted for on cash basis due to uncertainty of realization.
- (ii) The sale of electricity does not include electricity duty payable to the State Government as the same is not the income of the Nigam.


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- (iii) Assessment of own energy consumption is done on the basis of connected load/hours of supply/meters.
- (iv) Sale of energy is accounted for based on tariff rates approved by U P Electricity Regulatory Commission.
- (v) In case of detection of theft of energy, the consumer is billed on laid down norms irrespective of actual realization from the consumer.
- (vi) Penal interest, overdue interest, commitment charges and incentive /rebates on loans are accounted for on cash basis after final ascertainment.
- (vii) All prior period income and expenditure are shown in current period as a distinct item.
- (viii) Provisions are made for all expenses and incomes as per their nature

3. FIXED ASSETS

- (a) Fixed Assets are shown at historical cost less accumulated depreciation, except for the assets retired from the active use and held for disposal, which are stated at lower of the book value or net realizable value.
- (b) Fixed Assets at the inception of the Nigam are shown at the values received by its holding company as per Provisional Transfer Scheme, 2003 vide dated 12-08-2003.
- (c) All costs relating to the acquisition and installation of fixed assets till the date of commissioning are capitalized.
- (d) Consumer contributions, grants and subsidies received towards cost of capital assets are treated initially as capital reserve and subsequently amortized in the proportion in which depreciation on related asset is charged.
- (e) In the case of commissioned assets, where final settlement of bills with the contractor is yet to be affected, capitalization is done, subject to necessary adjustment in the year of final settlement.


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- (f) Due to multiplicity of functional units as well as multiplicity of function at particular unit, employees cost and general & administration expenses are capitalized @ 15% on distribution and deposit works, 11% on other works on the amount of total expenditure.
- (g) Borrowing cost during construction stage of capital assets are allocated to the capital work in progress for the year. The determination of amount of borrowing cost attributable to capital works are capitalized as given in the Electricity (Supply) (Annual Account) Rules, 1985.

4. DEPRECIATION

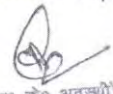
- (a) Depreciation on fixed assets is provided in accordance with provision of Schedule II of Companies Act, 2013.
- (b) Depreciation on value of additions to /deductions from Fixed Assets during the year is charged on pro rata basis.

5. STORES & SPARES

- (a) Stores & Spares are valued at cost.
- (b) Steel scrap is valued at realizable value and scraps other than steel are accounted for in the accounts as and when sold.
- (c) Any shortage/excess of material found during the year end is shown as "material short/excess pending investigation" till the finalization of investigation.
- (d) Necessary and appropriate provision is made on the basis of best possible estimates in respect of unserviceable stores.

6. POWER PURCHASES

The bulk purchase of power is made available by the holding company (U. P. Power Corporation Limited) and Power Purchase is accounted for on the basis of bills raised by the holding company i.e. U. P. Power Corporation Limited and the Transmission charges for this is accounted for on the basis of adjustment advice sent by UPPCL in respect of bills raised by the Uttar Pradesh Power Transmission Corporation Limited.


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7. EMPLOYESS BENEFITS

- (a) Contribution paid / payable during the financial year towards Provident Fund, Pension, Gratuity etc. in respect of employees is determined on the basis of actuarial valuation and is charged to Statement of Profit & Loss in accordance with accrual basis.
- (b) Leave encashment and medical benefits and LTC are accounted for on the basis of claims received and approved during the year.

8. PROVISIONS AND CONTINGENT LIABILITIES

- (a) Accounting of the Provisions is made on the estimated expenditures to the extent possible as required to settle the present obligations.
- (b) The contingent liabilities are disclosed in the Notes on Account.
- (c) The contingent assets of unrealisable income, are not recognised.

9. DEFERRED TAX LIABILITY

Deferred tax liability of Income Tax (reflecting the tax effects of timing difference between accounting income and taxable income for the period) is provided on the profitability of the Company and no provision is made in case of current loss and past accumulated losses.

10. CASH FLOW STATEMENT

Cash Flow Statement is prepared in accordance with the indirect method prescribed in Accounting Standard – 3 on Cash Flow Statement.

For – JAMUNA SHUKLA & ASSOCIATES
Chartered Accountants

JAMUNA SHUKLA
(PARTNER)
(M.No.46038)



DATE: 10.10.2016
PLACE: VARANASI

For: Purvanchal Vidyut Vitran Nigam Limited

G.M./D.F.
(A/C & AUDIT)

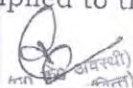
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महासंभव (विले)

PURVANCHAL VIDYUT VITRAN NIGAM LIMITED
(A wholly owned subsidiary of U. P. Power Corporation Limited)
VIDYUT NAGAR, D. L. W., VARANASI

PART - C : NOTES ON ACCOUNTS

Annexed to and forming part of balance sheet as at 31-03-2016 and Statement of Profit and Loss for the period ended on that date.

1. The Nigam is a wholly owned subsidiary of U.P. Power Corporation Limited, Lucknow which owned by the State Government of Uttar Pradesh and engaged in the business of trading (purchase and sale) of electricity.
2. The Nigam was incorporated under the Companies Act, 1956 on 01-05-2003 and commenced the business operation w.e.f. 12-08-2003 in terms of Government of Uttar Pradesh Notification No. 2740/P-1/2003-24-14P/2003 dated 12-08-2003.
3. The annual accounts for the year 2015-16 are based on the balances of assets and liabilities transferred as per Provisional Transfer Scheme, 2003. The transaction pertaining to distribution business during the reporting period 2015-16 has been accounted for in the books of account of Purvanchal Vidyut Vitran Nigam Limited (PuVVNL). The final transfer scheme is yet to be issued by Government of Uttar Pradesh. The opening balances of 12-08-2003 will be adjusted accordingly after the issue of final transfer scheme.
4. The Share Capital includes the shares allotted to subscribers of Memorandum and Articles of Association being the key person of the Nigam in their personal names at that time which is transferred from time to time in the name of new key person as and when the new key person takes the charge of Nigam after transfer / retirement of the previous one.
5. The liability for GPF, Pension and Gratuity during the period is discharged to U.P. State Power Sector Employees Trust by the Purvanchal Vidyut Vitran Nigam Limited and the liabilities of Contribution to Provident Fund are discharged to CPF Trust.
6. In charging Depreciation on Fixed Assets, the provision of Schedule -II of the Companies Act, 2013, complied to the extent of feasibility.


मानव शुकला
Chartered Accountant




7. The Provision for bad & doubtful debts against revenue from sale of power has been made @ 5% on the incremental basis of trade receivables over the previous year.
8. The loan taken by Purvanchal Vidyut Vitran Nigam Limited during the financial year 2015-16 amounting to Rs 2,77,484.06 lacs out of which Rs. 28,467.86 lacs directly and Rs. 2,49,016.20 lacs by Holding Company i.e. UPPCL on behalf of PuVVNL as per details given below:-

SI.No.	Particulars	PuVVNL	UPPCL	Total
1	REC	17,047.86	1,03,642.00	1,20,689.86
2	PFC	11,420.00	4,6860.00	58,280.00
3	BANK LOAN	----	3,049.40	3,049.40
4	GOVERNMENT LOAN	---	1,37,644.80	1,37,644.80
Total		28,467.86	2,49,016.20	2,77,484.06

9. Receivables and payables from /to Inter Company/Inter DISCOM/ Holding Company have been shown as net of receivables and payables. The details of Net Effect of Inter Company transactions 2015-16 are as under.

Name of Co.	Receivable	Payable	Not Receivable	Net Payable
U.P. Power Corporation	54036770278.11	66208797927.39	-----	12172027649.28
Madhyanchal V.V.N.L.	322340809.38	1570112082.69	-----	1247771273.31
Dakshmanchal V.V.N.L.	208740073.44	393040182.00	-----	184300108.56
Pashimanchal	63407790.00	44535413.11	18872376.89	-----
Kesco	59318967.00	11438000.00	47880967.00	-----
Payable to U.P.P.T.C.L.	43357787.13	17568982.70	25788804.43	-----
TOTAL	54733935705.06	6824592587.89	92542148.32	13604099031.15

10. The Board of Directors of Purvanchal Vidyut Vitran Nigam Limited has escrowed all the Revenue receipt accounts in favour of U.P. Power Corporation Limited, Lucknow and the Holding Company has further authorized to these escrow revenue accounts for raising or borrowing the funds for & on behalf of Purvanchal Vidyut Vitran Nigam Limited for all necessary present and future financial needs including Power Purchase obligation.


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11. Liability towards Medical Expenses and Leave Travel Concession has been provided to the extent established.
12. Based on actuarial valuation report submitted by M/s. Price Waterhouse Coopers to the Holding Company i.e. U.P. Power Corporation Limited, the provision for accrued liability on account of Pension Fund has been made @ 16.70% and for Gratuity has been made @ 2.38% for the current period on the amount of basic Pay and DA paid / payable to employees.
13. Amount due to SSI units could not be ascertained and interest there on could not be provided for want of complete information. Efforts are being made to segregate this information.
14. Related party disclosures as per AS - 18 are as under:

Sl. No.	Name of the key managerial Personnel	Period
1	Shri Sanjay Agrawal, (IAS) Chairman & MD	17.05.2013 to Working
2	Shri Ajay Kumar Singh (M.D.)	27.03.2015 to Working
3	Shri Shudhansu Drivedi (D.F.)	10.10.2012 to 29.06.2016
4	Shri Sanjay Prasad (M.D. Transco)	07.11.2014 to 16.06.2015
5	Shri Vishal Chauhan (M.D. Transco)	18.06.2015 to Working
6	Shri Ajai Kumar Singh, (D.C.)	24.03.2015 to 01.09.2015
7	Shri Rakesh Kumar Verma (D. C.(A/c))	16.09.2015 to 16.03.2016
8	Shri Ajit Singh (D. T.)	02.09.2015 to Working
9	Dr. Kajal (D. NEDA)	17.08.2015 o 16.03.2016
10	Shri Rakesh Kumar Verma (D. P & A)	04.09.2015 to Working
11	Shri M.L. Sharma (D. T.)	03.03.2015 to 31.07.2015


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Employees cost includes managerial remuneration (MD) is as under:-

Name of MD/Director	2015-16 (Rs. in lacs)		2014-15 (Rs in lacs)	
	Salary and Allowance	Contribution to P.F./ Gratuity/ Pension	Salary and Allowance	Contribution to P.F./ Gratuity/ Pension
1. (a) Sri Alok Kumar, MD			6.90	1.22
(b) Dr. Kajal (IAS) MD			4.56	0.79
2. Sri Sudhanshu Dwivedi, Director (F)	19.82	5.25	17.96	3.42
3. Shri M.L. Sharma, Director (T)	2.90	--	9.58	--
4. Shri Ajay Kumar Singh (M.D.)	9.16	2.79	--	--
5. Shri Ajit Singh	20.47	--	--	--
6. Shri. R.K. Verma	9.20	--	--	--
Total	61.55	8.04	39.00	5.43

In addition to above perquisites, the Managing and other Directors have been allowed to use Company's vehicle (car) including private journey without any ceiling of kilometers at a payment of Rs.500 per month.

15. Debts due from Directors were Rs. Nil
16. Payments to Directors and Officers in foreign currency towards foreign tours were Nil

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17. Information pursuant to provision of Para II of Schedule VI of Companies Act, 1956 are as under:-

(a) Quantitative Details of Energy Purchased & Sold:-

SL. NO.	DESCRIPTION	2015-2016 MILLOIN UNITS	2014-2015 MILLION UNITS
1.	Total number of units purchased	20637.792	18251.836
2.	Total number of units sold	15887.684	13893.333
3.	Distribution Losses	23.016%	23.88 %

(b) Contingent Assets and contingent Liabilities are given in supplements schedule No. 2.

18. Capitalisation of Interest on borrowed fund utilized during construction stage of Capital Assets has been done by identifying the Schemes/Assets and the funds used for the purpose to the extent established.
19. Since the Nigam is principally engaged in the business of purchase and sale of Electricity and there is no other source of income as per segment reporting vide AS-17 therefore the segment reporting and disclosure as per Accounting Standard(AS) - 17 is not required.
20. The company is a state owned enterprises hence the disclosure as required as per AS-18 issued by ICAI on related parties transactions is not applicable as the Accounting Standard provides that "no disclosure is required in the financial statement of state-controlled enterprises as regards related party relationship with other state-controlled enterprises and transactions with such enterprises".
21. (i) The Nigam has not provided any amount of income tax or deferred tax liability (reflecting the tax effects of timing difference between accounting income and taxable income for the period) keeping in view the huge current loss and past accumulated losses. The income tax returns for the reporting period has been filed on the basis of provisional Financial Statements because of the delay in preparation of the financial statements and the figures of the actual Financial Statements may vary with the figures of provisional or estimated Financial Statements.

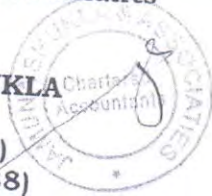
- (ii) Due to losses during the reporting period and uncertainty to recover such losses in near future, accounting of deferred tax as required by AS - 22 as issued by The Institute of Chartered Accountants of India, New Delhi have not been provided.
22. The figures as shown in the Balance Sheet, Statement of Profit & Loss and Notes annexed to these statements have been rounded off to the nearest rupee and current year and previous year figures have been regrouped / rearranged wherever practicable to make them comparable.
23. Accounting for unbilled revenue has been done uniformly by distribution units on the basis of electricity sold during the month of March, 2016.
24. The Nigam has no exposure to real estate sector as on 31-03-2016.
- Notes at Part - A (A-1 to A-19), Part - B and Part - C form an integral part of Balance Sheet and Statement of Profit & Loss.

Limited

For: Purvanchal Vidyut Vitran Nigam

For - JAMUNA SHUKLA & ASSOCIATES
Chartered Accountants

JAMUNA SHUKLA
(PARTNER)
(M.No.46038)



[Signature]

[Signature]
G.M.
(A/C &
AUDIT)
(ए० को० अयस्थी)
महाप्रबंधक (वित्त)

[Signature]
DIRECTOR M.D.

DATE: 10.10.2016
PLACE: VARANASI

UTTAR PRADESH SHASAN
URJA ANUBHAG-2

In pursuance of the provisions of clause (3) of Article 348 of the Constitution, the Governor is pleased to order the publication of the following English translation of notification no. 1528/24-P-2-2015-Sa.(218)/2014 dated ०३ November, 2015 for general information

NOTIFICATION

No. 1528/24-P-2-2015-Sa.(218)/2014
Lucknow, Dated: ०३ November, 2015

In exercise of the powers conferred under sub-section (4) of section 131 of the Electricity Act, 2003 (Act no. 36 of 2003) and sub-section (4) of section 23 of the Uttar Pradesh Electricity Reforms Act, 1999 (U.P. Act no. 24 of 1999) read with clause 7 of the Uttar Pradesh Power Sector Reforms (Transfer of Distribution Undertakings) Scheme, 2003 (Notification no. 2740/P-1/2003-24-14P/2003 dated August 12, 2003), the Governor hereby modifies, varies and otherwise changes the terms and conditions of the said Uttar Pradesh Power Sector Reforms (Transfer of Distribution Undertakings) Scheme, 2003 in regard to the transfer of properties, interests, rights, liabilities, personnel and proceedings by this notification by substituting in place of Schedules A to D of the Notification no. 2740/P-1/2003-24-14P/2003 dated August 12, 2003, the Schedules A to D attached to this notification.

2. The effective date of the provisionality period under the Uttar Pradesh Power Sector Reforms (Transfer of Distribution Undertakings) Scheme, 2003 (Notification no. 2740/P-1/2003-24-14P/2003 dated August 12, 2003) as extended by the Uttar Pradesh Power Sector Reforms (Transfer of Distribution Undertakings) (Sixth Amendment), Scheme 2008 (Notification no. 2131/P-2-2008 I 24-61 (M) E/2000 Lucknow dated October 10, 2008) has lapsed on December 11, 2009. The Governor hereby modifies, varies and otherwise changes the terms and conditions of the Uttar Pradesh Power Sector Reforms (Transfer of Distribution Undertakings) Scheme, 2003 (Notification no. 2740/P-1/2003-24-14P/2003 dated August 12, 2003) to provide for the provisionality period to be as under:

For sub-clauses (1), (2) and (3) of clause 7 of the Uttar Pradesh Power Sector Reforms (Transfer of Distribution Undertakings) Scheme, 2003 shall stand substituted as follows:-

(1) The classification and transfer of Undertakings under clause 3, unless otherwise specified in any order made by the State Government, shall be provisional and shall be final upon the expiry of thirteen years from the date

of issuance of the Notification no. 2740/P-1/2003-24-14P/2003 dated August 12, 2003.

(2) At any time within a period of **thirteen** years from the date of issuance of the Notification no. 2740/P-1/2003-24-14P/2003 dated August 12, 2003, the State Government may by order to be notified amend, vary, modify, add, delete or otherwise change terms and conditions of the transfer including items included in the transfer or the value thereof, and transfer such properties, interests, rights and liabilities forming part of an Undertaking of one Transferee to that of any other Transferee or to the State Government in such manner and on such terms and conditions as the State Government may consider appropriate. Upon such orders having being passed, the relevant Schedule shall stand amended accordingly.

(3) On the expiry of the period of **thirteen** years from the date of issuance of the Notification no. 2740/P-1/2003-24-14P/2003 dated August 12, 2003 or the date on which the Final Transfer Scheme is published in the Gazette, whichever is earlier, subject to any directions given by the State Government, the transfer of Undertakings, properties, interests, rights and liabilities made in accordance with this Scheme shall become final.

3. The Uttar Pradesh Power Sector Reforms (Transfer of Distribution Undertakings) Scheme, 2003 shall be effective for all intent and purposes with the above modifications as from the date of the effective date of transfer i.e. August 12, 2003.

4. Notwithstanding anything contained in this notification, the foregoing provisions shall not apply to the transfer of personnel.

By Order,

Sanjay

(Sanjay Agarwal)
Principal Secretary

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SCHEDULE - 'A' - PART I

ZONE I DISTRIBUTION UNDERTAKINGS

I. DISTRIBUTION ASSETS:

All 33 kV, 11 kV, LT. (Single phase 2 wire to 3 phase 5 wire) lines (with overhead lines, Aerial Bunched cables and underground cables), and lines above 33 kV directly going to consumers from transmission Grid sub-stations, on different types of supports with various sizes of conductors and step up/step down transformers, breakers, protective and metering devices and control rooms, testing laboratories, lands (including right of way), buildings, roads, diesel generating sets or other conventional and non-conventional generating units, service connections and installations inside consumer's premises, street lighting and signal systems owned by or leased to the UPPCL but excluding fittings, fixtures and installations owned, by private persons or local authorities.

II. GENERAL ASSETS/LIABILITIES:

Special tools and equipment, material handling equipment, earth movers, bulldozers, concrete mixtures, cranes, trailers, heavy and light vehicles, furniture, fixtures, office equipment, air conditioners, refrigerators, computers and signal systems, spares, consumables, raw materials, lands and civil works installations including roads, buildings, schools, dispensaries, testing laboratories and equipment, training centers, workshops, works in progress, machineries and equipment sent for repairs, scrap and obsolete materials.

III. OTHER ASSETS:

Other assets and movable properties including plant and machinery, motor car, jeeps, trucks, cranes, trailers and other vehicles, furniture, fixtures, air conditioners, computers, etc. to the extent they are utilized and operated by or associated with the assets referred to under clauses I. and II above shall also form part of Distribution Undertakings.

IV. MISCELLANEOUS:

1. Contracts, agreements, interest and arrangements to the extent they are associated with or related to distribution activities or to the Undertakings or assets referred to in clauses I, II, and III above.

2. Loans, secured and unsecured to the extent they are associated with or related to distribution activities or to the Undertakings or assets referred to in clauses I, II, and III above.
3. Cash and bank balance to the extent they are associated with or related to distribution activities or the Undertakings or assets referred to in clauses I, II, and III above.
4. Other Current Assets to the extent they are associated with or related to distribution activities or to the Undertakings or assets referred to in clauses I, II, and III above.
5. Other Current liabilities and provisions to the extent they are associated with or related to distribution activities or to the Undertakings or Assets referred to in clauses I, II, and III above.
6. Contingent liabilities to the extent they are recognised and are associated with or related to distribution activities or to the Undertakings or Assets referred to in clauses I, II, and III above.
7. Share capital of the U.P. Power Corporation Ltd. to the extent required to match the assets and liabilities referred in clauses I, II and III above.
8. Other liabilities to the extent they are associated with or related to distribution activities or to the Undertakings or Assets referred to in clauses I, II, and III above.
9. Proceedings to the extent they are associated with or related to distribution activities or to the Undertakings or Assets referred to in clauses I, II, and III above.

V. In consideration of the transfer as mentioned above, the UPPCL shall be issued 1,34,85,019 shares of face value of Rs 1000/- each in the Agra Discom.

SCHEDULE - 'A' - PART II

Aggregate Assets and Liabilities to be vested in the Agra Discom

BALANCE SHEET	AMOUNT IN
AUGUST 11th 2003	RUPEES
FIXED ASSETS	
Gross Fixed Assets	14,94,14,59,182
Less Accumulated depreciation	6,58,28,18,224
Net Fixed Assets	8,35,86,40,958
Cap. Expd. In progress	40,36,86,837
Total Fixed Assets	8,76,23,27,795
CURRENT ASSETS	
Cash and Bank Balances	46,87,30,472
Total stocks	2,35,58,14,347
Less Provision for Obsolete Stores	58,78,24,692
Net Stock	1,76,79,89,655
Gross Receivable for Sale of Electricity	17,14,84,56,418
Provision for Bad & Doubtful debts	9,17,69,93,179
Net Receivables for Sale of Power	7,97,14,63,239
Other Current Assets	11,21,37,428
Loans & Advances	2,36,00,125
Inter Unit Transfers	87,52,42,424
Total Current Assets	11,21,91,63,343
TOTAL ASSETS	19,98,14,91,138
NET WORTH	
Paid up and Subscribed Share Capital	13,48,50,19,000
Consumers Contribution towards Service Connection Charges	86,96,62,102
Subsidies towards Cost of Capital Assets	50,95,93,053
Total Net Worth	14,86,42,74,155

LONG TERM DEBTS	
NCRPB	9,17,52,000
NOIDA	39,75,000
UPSIDC	1,03,22,032
HDFC	14,55,590
Greater NOIDA	1,87,08,000
IDBI	12,49,00,000
REC	2,25,79,00,000
PFC	38,78,00,000
Financial Participation by Consumers	(55,01,616)
Interest Accrued & Due on Financial Participation by Consumers	-
Total Long Term Loans	2,89,13,11,006
CURRENT LIABILITIES & PROVISIONS	2,22,59,05,977
TOTAL LIABILITIES	19,98,14,91,138

SCHEDULE - 'B' - PART I

ZONE II DISTRIBUTION UNDERTAKINGS

I. DISTRIBUTION ASSETS:

All 33 kV, 11 kV, LT. (Single phase 2 wire to 3 phase 5 wire) lines (with overhead lines, Aerial Bunched cables and underground cables), and lines above 33 kV directly going to consumers from transmission Grid sub-stations, on different types of supports with various sizes of conductors and step up/step down transformers, breakers, protective and metering devices and control rooms, testing laboratories, lands (including right of way), buildings, roads, diesel generating sets or other conventional and non-conventional generating units, service connections and installations inside consumer's premises, street lighting and signal systems owned by or leased to the UPPCL but excluding fittings, fixtures and installations owned, by private persons or local authorities.

II. GENERAL ASSETS/LIABILITIES:

Special tools and equipment, material handling equipment, earth movers, bulldozers, concrete mixtures, cranes, trailers, heavy and light vehicles, furniture, fixtures, office equipment, air conditioners, refrigerators, computers and signal systems, spares, consumables, raw materials, lands and civil works installations including roads, buildings, schools, dispensaries, testing laboratories and equipment, training centers, workshops, works in progress, machineries and equipment sent for repairs, scrap and obsolete materials.

III. OTHER ASSETS:

Other assets and movable properties including plant and machinery, motor car, jeeps, trucks, cranes, trailers and other vehicles, furniture, fixtures, air conditioners, computers, etc. to the extent they are utilized and operated by or associated with the assets referred to under clauses I. and II above shall also form part of Distribution Undertakings.

IV. MISCELLANEOUS:

1. Contracts, agreements, interest and arrangements to the extent they are associated with or related to distribution activities or to the Undertakings or assets referred to in clauses I, II, and III above.

2. Loans, secured and unsecured to the extent they are associated with or related to distribution activities or to the Undertakings or assets referred to in clauses I, II, and III above.
3. Cash and bank balance to the extent they are associated with or related to distribution activities or the Undertakings or assets referred to in clauses I, II, and III above.
4. Other Current Assets to the extent they are associated with or related to distribution activities or to the Undertakings or assets referred to in clauses I, II, and III above.
5. Other Current liabilities and provisions to the extent they are associated with or related to distribution activities or to the Undertakings or Assets referred to in clauses I, II, and III above.
6. Contingent liabilities to the extent they are recognised and are associated with or related to distribution activities or to the Undertakings or Assets referred to in clauses I, II, and III above.
7. Share capital of the U.P. Power Corporation Ltd. to the extent required to match the assets and liabilities referred in clauses I, II and III above.
8. Other liabilities to the extent they are associated with or related to distribution activities or to the Undertakings or Assets referred to in clauses I, II, and III above.
9. Proceedings to the extent they are associated with or related to distribution activities or to the Undertakings or Assets referred to in clauses I, II, and III above.

V. In consideration of the transfer as mentioned above, the UPPCL shall be issued 95,53,885 shares of face value of Rs 1000/- each in the Lucknow Discom.

SCHEDULE - 'B' - PART II

Aggregate Assets and Liabilities to be vested in the Lucknow Discom

BALANCE SHEET	AMOUNT IN RUPEES
AUGUST 11th 2003	
FIXED ASSETS	
Gross Fixed Assets	15,82,22,87,767
Less Accumulated depreciation	6,97,08,88,385
Net Fixed Assets	8,85,13,99,382
Cap. Expd. In progress	63,93,70,524
Total Fixed Assets	9,49,07,69,906
CURRENT ASSETS	
Cash and Bank Balances	62,10,30,135
Total stocks	1,65,50,80,228
Less Provision for Obsolete Stores	41,21,52,020
Net Stock	1,24,29,28,208
Gross Receivable for Sale of Electricity	11,22,10,32,907
Provision for Bad & Doubtful debts	6,00,49,33,618
Net Receivables for Sale of Power	5,21,60,99,289
Other Current Assets	10,70,55,644
Loans & Advances	2,12,48,653
Inter Unit Transfers	1,11,59,39,427
Total Current Assets	8,32,43,01,356
TOTAL ASSETS	17,81,50,71,262
-	
NET WORTH	
Paid up and Subscribed Share Capital	9,55,38,85,000
Consumers Contribution towards Service Connection Charges	72,28,10,756
Subsidies towards Cost of Capital Assets	53,96,34,572
Total Net Worth	10,81,63,30,328

LONG TERM DEBTS	
NCRPB	29,81,94,000
NOIDA	1,29,18,750
UPSIDC	1,18,31,653
HDFC	47,30,667
Greater NOIDA	6,08,01,000
IDBI	14,40,00,000
REC	2,56,58,00,000
PFC	45,39,00,000
Financial Participation by Consumers	-
Interest Accrued & Due on Financial Participation by Consumers	-
Total Long Term Loans	3,55,21,76,070
CURRENT LIABILITIES & PROVISIONS	3,44,65,64,864
TOTAL LIABILITIES	17,81,50,71,262

SCHEDULE -'C' - PART I

ZONE III DISTRIBUTION UNDERTAKINGS

I. DISTRIBUTION ASSETS:

All 33 kV, 11 kV, LT. (Single phase 2 wire to 3 phase 5 wire) lines (with overhead lines, Aerial Bunched cables and underground cables), and lines above 33 kV directly going to consumers from transmission Grid sub-stations, on different types of supports with various sizes of conductors and step up/step down transformers, breakers, protective and metering devices and control rooms, testing laboratories, lands (including right of way), buildings, roads, diesel generating sets or other conventional and non-conventional generating units, service connections and installations inside consumer's premises, street lighting and signal systems owned by or leased to the UPPCL but excluding fittings, fixtures and installations owned, by private persons or local authorities.

II. GENERAL ASSETS/LIABILITIES:

Special tools and equipment, material handling equipment, earth movers, bulldozers, concrete mixtures, cranes, trailers, heavy and light vehicles, furniture, fixtures, office equipment, air conditioners, refrigerators, computers and signal systems, spares, consumables, raw materials, lands and civil works installations including roads, buildings, schools, dispensaries, testing laboratories and equipment, training centers, workshops, works in progress, machineries and equipment sent for repairs, scrap and obsolete materials.

III. OTHER ASSETS:

Other assets and movable properties including plant and machinery, motor car, jeeps, trucks, cranes, trailers and other vehicles, furniture, fixtures, air conditioners, computers, etc. to the extent they are utilized and operated by or associated with the assets referred to under clauses I. and II above shall also form part of Distribution Undertakings.

IV. MISCELLANEOUS:

1. Contracts, agreements, interest and arrangements to the extent they are associated with or related to distribution activities or to the Undertakings or assets referred to in clauses I, II, and III above.

2. Loans, secured and unsecured to the extent they are associated with or related to distribution activities or to the Undertakings or assets referred to in clauses I, II, and III above.
3. Cash and bank balance to the extent they are associated with or related to distribution activities or the Undertakings or assets referred to in clauses I, II, and III above.
4. Other Current Assets to the extent they are associated with or related to distribution activities or to the Undertakings or assets referred to in clauses I, II, and III above.
5. Other Current liabilities and provisions to the extent they are associated with or related to distribution activities or to the Undertakings or Assets referred to in clauses I, II, and III above.
6. Contingent liabilities to the extent they are recognised and are associated with or related to distribution activities or to the Undertakings or Assets referred to in clauses I, II, and III above.
7. Share capital of the U.P. Power Corporation Ltd. to the extent required to match the assets and liabilities referred in clauses I, II and III above.
8. Other liabilities to the extent they are associated with or related to distribution activities or to the Undertakings or Assets referred to in clauses I, II, and III above.
9. Proceedings to the extent they are associated with or related to distribution activities or to the Undertakings or Assets referred to in clauses I, II, and III above.

V. In consideration of the transfer as mentioned above, the UPPCL shall be issued 1,40,11,018 shares of face value of Rs 1000/- each in the Meerut Discom.

SCHEDULE - 'C' - PART II

Aggregate Assets and Liabilities to be vested in the Meerut Discom

BALANCE SHEET	AMOUNT IN
AUGUST 11th 2003	RUPEES
FIXED ASSETS	
Gross Fixed Assets	22,54,27,98,954
Less Accumulated depreciation	9,93,94,90,193
Net Fixed Assets	12,60,33,08,761
Cap. Expd. In progress	27,67,22,383
Total Fixed Assets	12,88,00,31,144
CURRENT ASSETS	
Cash and Bank Balances	77,65,60,521
Total stocks	1,96,12,33,771
Less Provision for Obsolete Stores	48,93,68,629
Net Stock	1,47,18,65,142
Gross Receivable for Sale of Electricity	16,93,04,33,179
Provision for Bad & Doubtful debts	9,06,03,18,084
Net Receivables for Sale of Power	7,87,01,15,095
Other Current Assets	20,34,73,848
Loans & Advances	2,11,32,391
Inter Unit Transfers	(18,11,58,882)
Total Current Assets	10,16,19,88,115
TOTAL ASSETS	23,04,20,19,259
NET WORTH	
Paid up and Subscribed Share Capital	14,01,10,18,000
Consumers Contribution towards Service Connection Charges	1,09,57,45,966
Subsidies towards Cost of Capital Assets	76,88,44,168
Total Net Worth	15,87,56,08,134

LONG TERM DEBTS	
NCRPB	9,93,98,000
NOIDA	43,06,250
UPSIDC	1,19,07,134
HDFC	15,76,889
Greater NOIDA	2,02,67,000
IDBI	14,96,00,000
REC	2,56,58,00,000
PFC	48,90,00,000
Financial Participation by Consumers	37,60,035
Interest Accrued & Due on Financial Participation by Consumers	6,796
Total Long Term Loans	3,34,56,22,104
CURRENT LIABILITIES & PROVISIONS	3,82,07,89,021
TOTAL LIABILITIES	23,04,20,19,259

SCHEDULE - 'D' - PART I
ZONE IV DISTRIBUTION UNDERTAKINGS

I. DISTRIBUTION ASSETS:

All 33 kV, 11 kV, LT. (Single phase 2 wire to 3 phase 5 wire) lines (with overhead lines, Aerial Bunched cables and underground cables), and lines above 33 kV directly going to consumers from transmission Grid sub-stations, on different types of supports with various sizes of conductors and step up/step down transformers, breakers, protective and metering devices and control rooms, testing laboratories, lands (including right of way), buildings, roads, diesel generating sets or other conventional and non-conventional generating units, service connections and installations inside consumer's premises, street lighting and signal systems owned by or leased to the UPPCL but excluding fittings, fixtures and installations owned, by private persons or local authorities.

II. GENERAL ASSETS/LIABILITIES:

Special tools and equipment, material handling equipment, earth movers, bulldozers, concrete mixtures, cranes, trailers, heavy and light vehicles, furniture, fixtures, office equipment, air conditioners, refrigerators, computers and signal systems, spares, consumables, raw materials, lands and civil works installations including roads, buildings, schools, dispensaries, testing laboratories and equipment, training centers, workshops, works in progress, machineries and equipment sent for repairs, scrap and obsolete materials.

III. OTHER ASSETS:

Other assets and movable properties including plant and machinery, motor car, jeeps, trucks, cranes, trailers and other vehicles, furniture, fixtures, air conditioners, computers, etc. to the extent they are utilized and operated by or associated with the assets referred to under clauses I. and II above shall also form part of Distribution Undertakings.

IV. MISCELLANEOUS:

1. Contracts, agreements, interest and arrangements to the extent they are associated with or related to distribution activities or to the Undertakings or assets referred to in clauses I, II, and III above.

2. Loans, secured and unsecured to the extent they are associated with or related to distribution activities or to the Undertakings or assets referred to in clauses I, II, and III above.
 3. Cash and bank balance to the extent they are associated with or related to distribution activities or the Undertakings or assets referred to in clauses I, II, and III above.
 4. Other Current Assets to the extent they are associated with or related to distribution activities or to the Undertakings or assets referred to in clauses I, II, and III above.
 5. Other Current liabilities and provisions to the extent they are associated with or related to distribution activities or to the Undertakings or Assets referred to in clauses I, II, and III above.
 6. Contingent liabilities to the extent they are recognised and are associated with or related to distribution activities or to the Undertakings or Assets referred to in clauses I, II, and III above.
 7. Share capital of the U.P. Power Corporation Ltd. to the extent required to match the assets and liabilities referred in clauses I, II and III above.
 8. Other liabilities to the extent they are associated with or related to distribution activities or to the Undertakings or Assets referred to in clauses I, II, and III above.
 9. Proceedings to the extent they are associated with or related to distribution activities or to the Undertakings or Assets referred to in clauses I, II, and III above.
-
- V. In consideration of the transfer as mentioned above, the UPPCL shall be issued 1,45,70,206 shares of face value of Rs 1000/- each in the Varanasi Discom.

SCHEDULE - 'D' - PART II

Aggregate Assets and Liabilities to be vested in the Varanasi Discom

BALANCE SHEET	AMOUNT IN
AUGUST 11th 2003	RUPEES
FIXED ASSETS	
Gross Fixed Assets	17,16,05,10,719
Less Accumulated depreciation	7,56,04,74,605
Net Fixed Assets	9,60,00,36,114
Cap. Expd. In progress	12,99,28,746
Total Fixed Assets	9,72,99,64,860
CURRENT ASSETS	
Cash and Bank Balances	96,04,64,658
Total stocks	2,52,38,38,129
Less Provision for Obsolete Stores	62,97,50,121
Net Stock	1,89,40,88,008
Gross Receivable for Sale of Electricity	20,56,67,88,027
Provision for Bad & Doubtful debts	11,00,63,12,687
Net Receivables for Sale of Power	9,56,04,75,340
Other Current Assets	27,38,45,959
Loans & Advances	76,03,472
Inter Unit Transfers	(17,48,13,927)
Total Current Assets	12,52,16,63,510
TOTAL ASSETS	22,25,16,28,370
NET WORTH	
Paid up and Subscribed Share Capital	14,57,02,06,000
Consumers Contribution towards Service Connection Charges	97,61,37,732
Subsidies towards Cost of Capital Assets	58,52,75,973
Total Net Worth	16,13,16,19,705

LONG TERM DEBTS	
NCRPB	27,52,56,000
NOIDA	1,19,25,000
UPSIDC	1,31,14,831
HDFC	43,66,770
Greater NOIDA	5,61,24,000
IDBI	15,76,00,000
REC	2,87,37,00,000
PFC	48,50,00,000
Financial Participation by Consumers	1,58,019
Interest Accrued & Due on Financial Participation by Consumers	6,472
Total Long Term Loans	3,87,72,51,092
CURRENT LIABILITIES & PROVISIONS	2,24,27,57,573
TOTAL LIABILITIES	22,25,16,28,370

उत्तर प्रदेश शासन
ऊर्जा अनुभाग-2

अधिसूचना

संख्या 1528/24-पी-2-2015 एसए.(218)/2014

लखनऊ, दिनांक ०३ नवम्बर, 2015

उत्तर प्रदेश ऊर्जा क्षेत्र सुधार (वितरण उपक्रमों का अन्तरण) स्कीम, 2003 (अधिसूचना संख्या 2740/पी-1/2003-24-14पी/2003 दिनांक 12 अगस्त, 2003) के खण्ड 7 के साथ पठित विद्युत अधिनियम, 2003 (अधिनियम संख्या 36, सन् 2003) की धारा 131 की उपधारा (4) तथा उत्तर प्रदेश विद्युत सुधार अधिनियम, 1999 (उत्तर प्रदेश अधिनियम संख्या 24, सन् 1999) की धारा 23 की उपधारा (4) के अधीन प्रदत्त शक्ति का प्रयोग करके एतद्द्वारा राज्यपाल सम्पत्तियों, हितों, अधिकारों, दायित्वों, कार्मिकों तथा कार्यवाहियों के अन्तरण के सम्बन्ध में अधिसूचना संख्या 2740/पी-1/2003-24-14पी/2003 दिनांक 12 अगस्त, 2003 की अनुसूची क से घ के स्थान पर इस अधिसूचना के साथ संलग्न अनुसूची क से घ के प्रतिस्थापन द्वारा इस अधिसूचना के माध्यम से उक्त उत्तर प्रदेश ऊर्जा क्षेत्र सुधार (वितरण उपक्रमों का अन्तरण) स्कीम, 2003 की निबन्धन एवं शर्तों में उपान्तरण, फेर-बदल और अन्यथा परिवर्तन करते हैं।

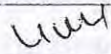
2. उत्तर प्रदेश ऊर्जा क्षेत्र सुधार (वितरण उपक्रमों का अन्तरण) स्कीम, 2003 (अधिसूचना संख्या 2740/पी-1/2003-24-14पी/2003 दिनांक 12 अगस्त, 2003) के अधीन सामयिकता अवधि की प्रभावी तिथि, जैसा कि उत्तर प्रदेश ऊर्जा क्षेत्र सुधार (वितरण उपक्रमों का अन्तरण) (छठा संशोधन) स्कीम, 2008 (अधिसूचना संख्या 2131/पी-2-2008-24-61 (एम) ई/2000 लखनऊ दिनांक 10 अक्टूबर, 2008) द्वारा विस्तारित की गयी थी, दिनांक 11 दिसम्बर, 2009 को समाप्त हो गयी। एतद्द्वारा राज्यपाल निम्नानुसार सामयिकता अवधि हेतु उत्तर प्रदेश ऊर्जा क्षेत्र सुधार (वितरण उपक्रमों का अन्तरण) स्कीम, 2003 (अधिसूचना संख्या 2740/पी-1/2003-24-14पी/2003 दिनांक 12 अगस्त, 2003) की निबन्धन एवं शर्तों में उपान्तरण, फेर-बदल और अन्यथा परिवर्तन करते हैं:-

उत्तर प्रदेश ऊर्जा क्षेत्र सुधार (वितरण उपक्रमों का अन्तरण) स्कीम, 2003 के खण्ड 7 के उपखण्ड (1), (2) एवं (3) के स्थान पर निम्नवत प्रतिस्थापित होंगे:-

- (1) खण्ड 3 के अधीन उपक्रमों का वर्गीकरण और अन्तरण, जब तक कि राज्य सरकार द्वारा दिये गये किसी आदेश में अन्यथा विनिर्दिष्ट न हो, अनन्तिम होगा और अधिसूचना संख्या 2740/पी-1/2003-24-14पी/2003 दिनांक 12 अगस्त, 2003 के निर्गमन की तिथि से तेरह वर्षों के अवसान पर अन्तिम होगा।

- (2) अधिसूचना संख्या 2740/पी-1/2003-24-14पी/2003 दिनांक 12 अगस्त, 2003 के निर्गमन की तिथि से तेरह वर्षों की अवधि के भीतर किसी भी समय राज्य सरकार, अधिसूचित किये जाने वाले आदेश से, अन्तरण को, जिसमें अन्तरण में सम्मिलित मदें या उनके मूल्य सम्मिलित हों, संशोधित, परिवर्तित, उपान्तरित, परिवर्धित, विलोपित या अन्यथा उसके निबन्धन और शर्तों में परिवर्तन कर सकती है, और ऐसी सम्पत्तियों, हितों, अधिकारों और दायित्वों को जो एक अन्तरिती के उपक्रम का भाग हों, किसी अन्य अन्तरिती को या राज्य सरकार को ऐसी रीति से और ऐसे निबन्धन और शर्तों पर, जिसे राज्य सरकार समुचित समझे, अन्तरित कर सकती है। ऐसे आदेशों के पारित होने पर सुसंगत अनुसूची तदनुसार संशोधित हो जायेगी।
- (3) अधिसूचना संख्या 2740/पी-1/2003-24-14पी/2003 दिनांक 12 अगस्त, 2003 के निर्गमन की तिथि से तेरह वर्षों की अवधि के अवसान पर या वह तिथि जिस पर अन्तिम अन्तरण स्कीम गजट में प्रकाशित होती है, इनमें जो भी पहले हो, राज्य सरकार द्वारा दिये गये किन्हीं निदेशों के अधीन रहते हुए उपक्रमों, सम्पत्तियों, हितों, अधिकारों और दायित्वों का इस स्कीम के अनुसार किया गया अन्तरण, अन्तिम हो जायेगा।
3. उत्तर प्रदेश ऊर्जा क्षेत्र सुधार (वितरण उपक्रमों का अन्तरण) स्कीम, 2003 उपरोक्त उपान्तरणों सहित सभी अभिप्रायों एवं प्रयोजनों के लिए अन्तरण की प्रभावी तिथि, अर्थात् दिनांक 12 अगस्त, 2003 से, प्रभावी होगी।
4. इस अधिसूचना में अन्तर्विष्ट किसी अन्य बात के होते हुये भी, कार्मिकों के अन्तरण पर पूर्वगामी प्रावधान लागू नहीं होंगे।

आज्ञा से,


(संजय अग्रवाल)
प्रमुख सचिव

अनुसूची-‘क’ - भाग- एक
(जोन- I वितरण उपक्रमों)

एक: वितरण आस्तियां

विभिन्न आकार के कन्डक्टरों और स्टेप-अप और स्टेप-डाउन ट्रांसफार्मरों, ब्रेकरों, संरक्षण और मीटरमापी युक्तियों के साथ विभिन्न प्रकार के अवलम्बों पर शीर्षस्थ लाइनें, एरियल बंच्ड और भूमिगत केबिलों पर 33 के0वी0, 11 के0वी0, एल0टी0 (एकल फेज के 2 वायर से 3 फेज के 5 वायर) की समस्त लाइनें एवं 33 के0वी0 से ऊपर की लाइनें जो पारेषण ग्रिड उप-संस्थान से सीधे उपभोक्ता को जा रही हैं, और नियन्त्रण कक्ष, परीक्षण प्रयोगशालायें, भूमि (मार्ग के अधिकार सहित), भवनों, सड़कें, डीजल उत्पादक सेट्स या अन्य परम्परागत और अपारम्परिक उत्पादन इकाईयां, उपभोक्ता परिसरों के भीतर सेवा संयोजन और प्रतिष्ठापन, उ0प्र0पा0का0लि0 के स्वामित्वाधीन या उसे पट्टे पर दी गयी मार्ग प्रकाश और सिग्नल प्रणालियां, किन्तु इसके अन्तर्गत निजी व्यक्तियों या स्थानीय प्राधिकारियों के स्वामित्वाधीन फिटिंग्स, फिक्स्चर्स और प्रतिष्ठापन नहीं हैं।

दो: सामान्य आस्तियां/दायित्व

विशेष उपकरणों और उपस्कर सामग्री, प्रयुक्त उपस्कर, मिट्टी हटाने का यन्त्र, बुलडोजर्स, कंक्रीट मिक्स्चर्स, क्रेन्स, ट्रेलर्स, भारी और हल्के वाहनों, फर्नीचर, फिक्स्चर्स, कार्यालय उपस्कर, वातानुकूलक, रेफ्रीजिरेटर्स, कम्प्यूटर्स और सिग्नल प्रणाली, फालतू पुर्जे, उपभोज्य सामग्री, कच्चे माल, भूमि और सिविल संकर्म, प्रतिष्ठान जिसके अन्तर्गत सड़कों, भवनों, विद्यालयों, चिकित्सालयों, परीक्षण प्रयोगशालायें और उपस्कर, प्रशिक्षण केन्द्रों, कार्यशालाओं, चालू संकर्मों, मरम्मत के लिए भेजी गयी मशीनरी और उपस्कर, रद्दी माल और पुरानी सामग्री भी सम्मिलित है।

तीन: अन्य आस्तियां

अन्य आस्तियां और जंगम सम्पत्तियां, संयंत्र और मशीनरी, मोटरकार, जीपें, ट्रकें, क्रेन्स, ट्रेलर्स और अन्य वाहनों, फर्नीचर, फिक्सर, वातानुकूलक, कम्प्यूटर्स आदि को सम्मिलित करते हुये जिस सीमा तक वे ऊपर खण्ड-एक और दो के अधीन निर्दिष्ट आस्तियों द्वारा उससे प्रयुक्त और प्रचालित या सहयुक्त हैं, भी वितरण उपक्रमों के भाग होंगे।

चार: विविध

1. उस सीमा तक संविदायें, करारों, हित और व्यवस्थायें जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।

2. उस सीमा तक प्रतिभूत और अप्रतिभूत ऋण जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।
3. उस सीमा तक नकद और बैंक अवशेष जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।
4. उस सीमा तक अन्य चालू आस्तियां जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।
5. उस सीमा तक अन्य चालू दायित्व और उपबन्ध जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।
6. उस सीमा तक आकस्मिक दायित्व जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से मान्यता प्राप्त हों और उससे सम्बद्ध या सम्बन्धित हों।
7. उस सीमा तक उ०प्र० पावर कारपोरेशन लिमिटेड की शेयर पूंजी जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट आस्तियों और दायित्वों के अनुरूप होगी।
8. उस सीमा तक अन्य दायित्व जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।
9. उस सीमा तक कार्यवाहियां जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।

पांच:—ऊपर यथा उल्लिखित अन्तरण के प्रतिफल स्वरूप उ०प्र०पा०का०लि० को 1000 रुपये प्रत्येक के अंकित मूल्य के 1,34,85,019 शेयर आगरा डिस्काम द्वारा जारी किये जाएंगे।

अनुसूची 'क'-भाग-दो

आगरा डिस्काम में निहित की जाने वाली कुल आस्तियां व दायित्व

तुलन पत्र 11 अगस्त, 2003	धनराशि (रूपये में)
स्थिर आस्तियां	
सकल स्थिर आस्तियां	14,94,14,59,182
घटाइए : संचित अवक्षयण (ह्रास)	6,58,28,18,224
शुद्ध स्थिर आस्तियां	8,35,86,40,958
प्रगतिशील पूंजीगत कार्य	40,36,86,837
कुल स्थिर आस्तियां	8,76,23,27,795
चालू आस्तियां	
नकद और बैंक अवशेष	46,87,30,472
कुल भण्डार	2,35,58,14,347
घटायें-अप्रचलित भण्डार हेतु प्रावधान	58,78,24,692
शुद्ध भण्डार	1,76,79,89,655
विद्युत विक्रय से सकल प्राप्य	17,14,84,56,418
डूबत और शंकास्पद ऋण के लिये प्रावधान	9,17,69,93,179
विद्युत विक्रय से शुद्ध प्राप्य	7,97,14,63,239
अन्य चालू आस्तियां	11,21,37,428
ऋण एवं अग्रिम	2,36,00,125
अन्तर इकाई अन्तरण	87,52,42,424
कुल चालू आस्तियां	11,21,91,63,343
कुल आस्तियां	19,98,14,91,138
शुद्ध मूल्य	
प्रदत्त और अभिदत्त अंश पूंजी	13,48,50,19,000
सेवा संयोजन प्रभार हेतु उपभोक्ता अंशदान	86,96,62,102
पूंजीगत आस्तियों की लागत हेतु सहायिकी	50,95,93,053
कुल शुद्ध मूल्य	14,86,42,74,155
दीर्घ कालिक ऋण	
एन०सी०आर०पी०बी०	9,17,52,000
नोयडा	39,75,000
यू०पी०एस०आई०डी०सी०	1,03,22,032
एच०डी०एफ०सी०	14,55,590
ग्रेटर नोयडा	1,87,08,000
आई०डी०बी०आई०	12,49,00,000

आर0ई0सी0	2,25,79,00,000
पी0एफ0सी0	38,78,00,000
उपभोक्ताओं द्वारा वित्तीय भागीदारी	(55,01,616)
उपभोक्ताओं द्वारा वित्तीय भागीदारी पर उपार्जित एवं देय ब्याज	-
कुल दीर्घकालिक ऋण	2,89,13,11,006
चालू दायित्व व प्रावधान	2,22,59,05,977
कुल दायित्व	19,98,14,91,138

अनुसूची-‘ख’ - भाग- एक
(जोन- II वितरण उपक्रमों)

एक: वितरण आस्तियां

विभिन्न आकार के कन्डक्टरों और स्टेप-अप और स्टेप-डाउन ट्रांसफार्मरों, ब्रेकरों, संरक्षण और मीटरमापी युक्तियों के साथ विभिन्न प्रकार के अवलम्बों पर शीर्षस्थ लाइनें, एरियल बंच्ड और भूमिगत केबिलों पर 33 के0वी0, 11 के0वी0, एल0टी0 (एकल फेज के 2 वायर से 3 फेज के 5 वायर) की समस्त लाइनें एवं 33 के0वी0 से ऊपर की लाइनें जो पारेषण ग्रिड उप-संस्थान से सीधे उपभोक्ता को जा रही हैं, और नियन्त्रण कक्ष, परीक्षण प्रयोगशालायें, भूमि (मार्ग के अधिकार सहित), भवनों, सड़कें, डीजल उत्पादक सेट्स या अन्य परम्परागत और अपारम्परिक उत्पादन इकाईयां, उपभोक्ता परिसरों के भीतर सेवा संयोजन और प्रतिष्ठापन, उ0प्र0पा0का0लि0 के स्वामित्वाधीन या उसे पट्टे पर दी गयी मार्ग प्रकाश और सिग्नल प्रणालियां, किन्तु इसके अन्तर्गत निजी व्यक्तियों या स्थानीय प्राधिकारियों के स्वामित्वाधीन फिटिंग्स, फिक्स्चर्स और प्रतिष्ठापन नहीं हैं।

दो: सामान्य आस्तियां/दायित्व

विशेष उपकरणों और उपस्कर सामग्री, प्रयुक्त उपस्कर, मिट्टी हटाने का यन्त्र, बुलडोजर्स, कंक्रीट मिक्स्चर्स, क्रेन्स, ट्रेलर्स, भारी और हल्के वाहनों, फर्नीचर, फिक्स्चर्स, कार्यालय उपस्कर, वातानुकूलक, रेफ्रीजिरेटर्स, कम्प्यूटर्स और सिग्नल प्रणाली, फालतू पुर्जे, उपभोज्य सामग्री, कच्चे माल, भूमि और सिविल संकर्म, प्रतिष्ठान जिसके अन्तर्गत सड़कों, भवनों, विद्यालयों, चिकित्सालयों, परीक्षण प्रयोगशालायें और उपस्कर, प्रशिक्षण केन्द्रों, कार्यशालाओं, चालू संकर्मों, मरम्मत के लिए भेजी गयी मशीनरी और उपस्कर, रद्दी माल और पुरानी सामग्री भी सम्मिलित है।

तीन: अन्य आस्तियां

अन्य आस्तियां और जंगम सम्पत्तियां, संयंत्र और मशीनरी, मोटरकार, जीपें, ट्रकें, क्रेन्स, ट्रेलर्स और अन्य वाहनों, फर्नीचर, फिक्सर, वातानुकूलक, कम्प्यूटर्स आदि को सम्मिलित करते हुये जिस सीमा तक वे ऊपर खण्ड-एक और दो के अधीन निर्दिष्ट आस्तियों द्वारा उससे प्रयुक्त और प्रचालित या सहयुक्त हैं, भी वितरण उपक्रमों के भाग होंगे।

चार: विविध

1. उस सीमा तक संविदायें, करारों, हित और व्यवस्थायें जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।

2. उस सीमा तक प्रतिभूत और अप्रतिभूत ऋण जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।
3. उस सीमा तक नकद और बैंक अवशेष जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।
4. उस सीमा तक अन्य चालू आस्तियां जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।
5. उस सीमा तक अन्य चालू दायित्व और उपबन्ध जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।
6. उस सीमा तक आकस्मिक दायित्व जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से मान्यता प्राप्त हों और उससे सम्बद्ध या सम्बन्धित हों।
7. उस सीमा तक उ०प्र० पावर कारपोरेशन लिमिटेड की शेयर पूंजी जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट आस्तियों और दायित्वों के अनुरूप होगी।
8. उस सीमा तक अन्य दायित्व जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।
9. उस सीमा तक कार्यवाहियां जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।

पांच:—ऊपर यथा उल्लिखित अन्तरण के प्रतिफल स्वरूप उ०प्र०पा०का०लि० को 1000 रुपये प्रत्येक के अंकित मूल्य के 95,53,885 शेयर लखनऊ डिस्काम द्वारा जारी किये जाएंगे।

अनुसूची 'ख'-भाग-दो

लखनऊ डिस्ट्रिक्ट में निहित की जाने वाली कुल आस्तियां व दायित्व

तुलन पत्र 11 अगस्त, 2003	धनराशि (रूपये में)
स्थिर आस्तियां	
सकल स्थिर आस्तियां	15,82,22,87,767
घटाइए : संचित अवक्षयण (ह्रास)	6,97,08,88,385
शुद्ध स्थिर आस्तियां	8,85,13,99,382
प्रगतिशील पूंजीगत कार्य	63,93,70,524
कुल स्थिर आस्तियां	9,49,07,69,906
चालू आस्तियां	
नकद और बैंक अवशेष	62,10,30,135
कुल भण्डार	1,65,50,80,228
घटायें-अप्रचलित भण्डार हेतु प्रावधान	41,21,52,020
शुद्ध भण्डार	1,24,29,28,208
विद्युत विक्रय से सकल प्राप्य	11,22,10,32,907
डूबत और शंकास्पद ऋण के लिये प्रावधान	6,00,49,33,618
विद्युत विक्रय से शुद्ध प्राप्य	5,21,60,99,289
अन्य चालू आस्तियां	10,70,55,644
ऋण एवं अग्रिम	2,12,48,653
अन्तर इकाई अन्तरण	1,11,59,39,427
कुल चालू आस्तियां	8,32,43,01,356
कुल आस्तियां	17,81,50,71,262
शुद्ध मूल्य	
प्रदत्त और अभिदत्त अंश पूंजी	9,55,38,85,000
सेवा संयोजन प्रभार हेतु उपभोक्ता अंशदान	72,28,10,756
पूंजीगत आस्तियों की लागत-हेतु सहायिकी	53,96,34,572
कुल शुद्ध मूल्य	10,81,63,30,328
दीर्घ कालिक ऋण	
एन0सी0आर0पी0बी0	29,81,94,000
नोयडा	1,29,18,750
यू0पी0एस0आई0डी0सी0	1,18,31,653
एच0डी0एफ0सी0	47,30,667
ग्रेटर नोयडा	6,08,01,000
आई0डी0बी0आई0	14,40,00,000

आर0ई0सी0	2,56,58,00,000
पी0एफ0सी0	45,39,00,000
उपभोक्ताओं द्वारा वित्तीय भागीदारी	--
उपभोक्ताओं द्वारा वित्तीय भागीदारी पर उपार्जित एवं देय ब्याज	--
कुल दीर्घकालिक ऋण	3,55,21,76,070
चालू दायित्व व प्रावधान	3,44,65,64,864
कुल दायित्व	17,81,50,71,262

अनुसूची-‘ग’ - भाग- एक
(जोन- III वितरण उपक्रमों)

एक: वितरण आस्तियां

विभिन्न आकार के कन्डक्टरों और स्टेप-अप और स्टेप-डाउन ट्रांसफार्मरों, ब्रेकरों, संरक्षण और मीटरमापी युक्तियों के साथ विभिन्न प्रकार के अवलम्बों पर शीर्षस्थ लाइनें, एरियल बंडल और भूमिगत केबिलों पर 33 के0वी0, 11 के0वी0, एल0टी0 (एकल फेज के 2 वायर से 3 फेज के 5 वायर) की समस्त लाइनें एवं 33 के0वी0 से ऊपर की लाइनें जो पारेषण ग्रिड उप-संस्थान से सीधे उपभोक्ता को जा रही हैं, और नियन्त्रण कक्ष, परीक्षण प्रयोगशालायें, भूमि (मार्ग के अधिकार सहित), भवनों, सड़कें, डीजल उत्पादक सेट्स या अन्य परम्परागत और अपारम्परिक उत्पादन इकाईयां, उपभोक्ता परिसरों के भीतर सेवा संयोजन और प्रतिष्ठापन, उ0प्र0पा0का0लि0 के स्वामित्वाधीन या उसे पट्टे पर दी गयी मार्ग प्रकाश और सिग्नल प्रणालियां, किन्तु इसके अन्तर्गत निजी व्यक्तियों या स्थानीय प्राधिकारियों के स्वामित्वाधीन फिटिंग्स, फिक्स्चर्स और प्रतिष्ठापन नहीं हैं।

दो: सामान्य आस्तियां/दायित्व

विशेष उपकरणों और उपस्कर सामग्री, प्रयुक्त उपस्कर, मिट्टी हटाने का यन्त्र, बुलडोजर्स, कंक्रीट मिक्स्चर्स, क्रेन्स, ट्रेलर्स, भारी और हल्के वाहनों, फर्नीचर, फिक्स्चर्स, कार्यालय उपस्कर, वातानुकूलक, रेफ्रीजिरेटर्स, कम्प्यूटर्स और सिग्नल प्रणाली, फालतू पुर्जे, उपभोज्य सामग्री, कच्चे माल, भूमि और सिविल संकर्म, प्रतिष्ठान जिसके अन्तर्गत सड़कों, भवनों, विद्यालयों, चिकित्सालयों, परीक्षण प्रयोगशालायें और उपस्कर, प्रशिक्षण केन्द्रों, कार्यशालाओं, चालू संकर्मों, मरम्मत के लिए भेजी गयी मशीनरी और उपस्कर, रद्दी माल और पुरानी सामग्री भी सम्मिलित है।

तीन: अन्य आस्तियां

अन्य आस्तियां और जंगम सम्पत्तियां, संयंत्र और मशीनरी, मोटरकार, जीपें, ट्रकें, क्रेन्स, ट्रेलर्स और अन्य वाहनों, फर्नीचर, फिक्सर, वातानुकूलक, कम्प्यूटर्स आदि को सम्मिलित करते हुये जिस सीमा तक वे ऊपर खण्ड-एक और दो के अधीन निर्दिष्ट आस्तियों द्वारा उससे प्रयुक्त और प्रचालित या सहयुक्त हैं, भी वितरण उपक्रमों के भाग होंगे।

चार: विविध

1. उस सीमा तक संविदायें, करारों, हित और व्यवस्थायें जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।

2. उस सीमा तक प्रतिभूत और अप्रतिभूत ऋण जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।
3. उस सीमा तक नकद और बैंक अवशेष जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।
4. उस सीमा तक अन्य चालू आस्तियां जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।
5. उस सीमा तक अन्य चालू दायित्व और उपबन्ध जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।
6. उस सीमा तक आकस्मिक दायित्व जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से मान्यता प्राप्त हों और उससे सम्बद्ध या सम्बन्धित हों।
7. उस सीमा तक उ०प्र० पावर कारपोरेशन लिमिटेड की शेयर पूंजी जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट आस्तियों और दायित्वों के अनुरूप होगी।
8. उस सीमा तक अन्य दायित्व जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।
9. उस सीमा तक कार्यवाहियां जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।

पांच: ऊपर यथा उल्लिखित अन्तरण के प्रतिफल स्वरूप उ०प्र०पा०का०लि० को 1000 रुपये प्रत्येक के अंकित मूल्य के 1,40,11,018 शेयर मेरठ डिस्काम द्वारा जारी किये जाएंगे।

अनुसूची 'ग'-भाग-दो

मेरठ डिस्काम में निहित की जाने वाली कुल आस्तियां व दायित्व

तुलन पत्र 11 अगस्त, 2003	धनराशि (रूपये मे)
स्थिर आस्तियां	
सकल स्थिर आस्तियां	22,54,27,98,954
घटाइए : संचित अवक्षयण (ह्रास)	9,93,94,90,193
शुद्ध स्थिर आस्तियां	12,60,33,08,761
प्रगतिशील पूंजीगत कार्य	27,67,22,383
कुल स्थिर आस्तियां	12,88,00,31,144
चालू आस्तियां	
नकद और बैंक अवशेष	77,65,60,521
कुल भण्डार	1,96,12,33,771
घटायें-अंप्रचलित भण्डार हेतु प्रावधान	48,93,68,629
शुद्ध भण्डार	1,47,18,65,142
विद्युत विक्रय से सकल प्राप्य	16,93,04,33,179
डूबत और शंकास्पद ऋण के लिये प्रावधान	9,06,03,18,084
विद्युत विक्रय से शुद्ध प्राप्य	7,87,01,15,095
अन्य चालू आस्तियां	20,34,73,848
ऋण एवं अग्रिम	2,11,32,391
अन्तर इकाई अन्तरण	(18,11,58,882)
कुल चालू आस्तियां	10,16,19,88,115
कुल आस्तियां	23,04,20,19,259
शुद्ध मूल्य	
प्रदत्त और अभिदत्त अंश पूंजी	14,01,10,18,000
-सेवा संयोजन प्रभार हेतु उपभोक्ता अंशदान	1,09,57,45,966
पूंजीगत आस्तियों की लागत हेतु सहायिकी	76,88,44,168
कुल शुद्ध मूल्य	15,87,56,08,134
दीर्घ कालिक ऋण	
एन0सी0आर0पी0बी0	9,93,98,000
नोयडा	43,06,250
यू0पी0एस0आई0डी0सी0	1,19,07,134
एच0डी0एफ0सी0	15,76,889
ग्रेटर नोयडा	2,02,67,000
आई0डी0बी0आई0	14,96,00,000

आर0ई0सी0	2,56,58,00,000
पी0एफ0सी0	48,90,00,000
उपभोक्ताओं द्वारा वित्तीय भागीदारी	37,60,035
उपभोक्ताओं द्वारा वित्तीय भागीदारी पर उपार्जित एवं देय ब्याज	6,796
कुल दीर्घकालिक ऋण	3,34,56,22,104
चालू दायित्व व प्रावधान	3,82,07,89,021
कुल दायित्व	23,04,20,19,259

अनुसूची-‘घ’ - भाग- एक
(जोन- IV वितरण उपक्रमों)

एक: वितरण आस्तियां

विभिन्न आकार के कन्डक्टरों और स्टेप-अप और स्टेप-डाउन ट्रांसफार्मरों, ब्रेकरों, संरक्षण और मीटरमापी युक्तियों के साथ विभिन्न प्रकार के अवलम्बों पर शीर्षस्थ लाइनें, एरियल बंड और भूमिगत केबिलों पर 33 के0वी0, 11 के0वी0, एल0टी0 (एकल फेज के 2 वायर से 3 फेज के 5 वायर) की तमस्त लाइनें एवं 33 के0वी0 से ऊपर की लाइनें जो पारेषण ग्रिड उप-संस्थान से सीधे उपभोक्ता को जा रही हैं, और नियन्त्रण कक्ष, परीक्षण प्रयोगशालायें, भूमि (मार्ग के अधिकार सहित), भवनों, सड़कें, डीजल उत्पादक सेट्स या अन्य परम्परागत और अपारम्परिक उत्पादन इकाईयां, उपभोक्ता परिसरों के भीतर सेवा संयोजन और प्रतिष्ठापन, उ0प्र0पा0का0लि0 के स्वामित्वाधीन या-उसे पट्टे पर दी गयी मार्ग प्रकाश और सिग्नल प्रणालियां, किन्तु इसके अन्तर्गत निजी व्यक्तियों या स्थानीय प्राधिकारियों के स्वामित्वाधीन फिटिंग्स, फिक्स्चर्स और प्रतिष्ठापन नहीं हैं।

दो: सामान्य आस्तियां/दायित्व

विशेष उपकरणों और उपस्कर सामग्री, प्रयुक्त उपस्कर, मिट्टी हटाने का यन्त्र, बुलडोजर्स, कंक्रीट मिक्स्चर्स, क्रेन्स, ट्रेलर्स, भारी और हल्के वाहनों, फर्नीचर, फिक्स्चर्स, कार्यालय उपस्कर, वातानुकूलक, रेफ्रीजिरेटर्स, कम्प्यूटर्स और सिग्नल प्रणाली, फालतू पुर्जे, उपभोज्य सामग्री, कच्चे माल, भूमि और सिविल संकर्म, प्रतिष्ठान जिसके अन्तर्गत सड़कों, भवनों, विद्यालयों, चिकित्सालयों, परीक्षण प्रयोगशालायें और उपस्कर, प्रशिक्षण केन्द्रों, कार्यशालाओं, चालू संकर्मों, मरम्मत के लिए भेजी गयी मशीनरी और उपस्कर, रद्दी माल और पुरानी सामग्री भी सम्मिलित है।

तीन: अन्य आस्तियां

अन्य आस्तियां और जंगम सम्पत्तियां, संयंत्र और मशीनरी, मोटरकार, जीपें, ट्रकें, क्रेन्स, ट्रेलर्स और अन्य वाहनों, फर्नीचर, फिक्सर, वातानुकूलक, कम्प्यूटर्स आदि को सम्मिलित करते हुये जिस सीमा तक वे ऊपर खण्ड-एक और दो के अधीन निर्दिष्ट आस्तियों द्वारा उससे प्रयुक्त और प्रचालित या सहयुक्त हैं, भी वितरण उपक्रमों के भाग होंगे।

चार: विविध

1. उस सीमा तक संविदायें, करारों, हित और व्यवस्थायें जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।

2. उस सीमा तक प्रतिभूत और अप्रतिभूत ऋण जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।
3. उस सीमा तक नकद और बैंक अवशेष जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।
4. उस सीमा तक अन्य चालू आस्तियां जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।
5. उस सीमा तक अन्य चालू दायित्व और उपबन्ध जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।
6. उस सीमा तक आकस्मिक दायित्व जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से मान्यता प्राप्त हों और उससे सम्बद्ध या सम्बन्धित हों।
7. उस सीमा तक उ०प्र० पावर कारपोरेशन लिमिटेड की शेयर पूंजी जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट आस्तियों और दायित्वों के अनुरूप होगी।
8. उस सीमा तक अन्य दायित्व जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।
9. उस सीमा तक कार्यवाहियां जिस सीमा तक वे ऊपर खण्ड एक, दो और तीन में निर्दिष्ट वितरण क्रिया-कलापों या उपक्रमों या आस्तियों से सम्बद्ध या सम्बन्धित हों।

पांच:—ऊपर यथा उल्लिखित अन्तरण के प्रतिफल स्वरूप उ०प्र०पा०का०लि० को 1000 रुपये प्रत्येक के अंकित मूल्य के 1,45,70,206 शेयर वाराणसी डिस्काम द्वारा जारी किये जाएंगे।

उ०प्र० पावर कारपोरेशन लि०
शक्ति भवन 14-अशोक मार्ग
लखनऊ

संख्या- 2129/सी०यू०आर०/आर-3

दिनांक: जून 7, 2001

कार्यालय झाप

उपभोक्ताओं के ऊपर लम्बित विद्युत भुगतान के बकायों की प्रभावी बसूली विभिन्न वितरण खण्डों द्वारा न किये जाने के कारण इन बकायों में लगातार वृद्धि होती जा रही है एवं अवास्तविक बकाया (fictitious arrears) तथा अप्राप्य बकाया (irrecoverable dues) के संशोधन व अपलेखन (write-off) किये जाने की कार्यवाही भी वितरण खण्डों द्वारा सन्तोषप्रद रूप से नहीं की जा रही है जिस कारण अभिलेखों में निगम का बकाया अत्यधिक परिलक्षित होता है जिस से कि निगम की चहुँ ओर आलोचना होती रहती है जब कि वास्तविकता यह है कि इसमें से बहुत बड़ी मात्रा में बकाया बसूली योग्य है ही नहीं। अतः तद्विषयक पूर्व में निर्गत आदेशों का अतिक्रमण करते हुये निम्नलिखित आदेश निर्गत किये जाते हैं जिनका अनुपालन युद्ध स्तर पर संबंधित वितरण मंडल के उप महाप्रबन्धकों एवं मुख्य महाप्रबन्धक (वितरण) अंचल तथा वितरण खण्ड के अधिशासी अभियन्ता तथा उनके अधीनस्थ समस्त अधिकारियों एवं कर्मचारियों द्वारा सुनिश्चित किया जायेगा :-

- 1- फिक्टिशियस एवं इर-रिकवरेबुल बकायों के संशोधन / अपलेखन की खंड स्तर पर की जा रही कार्यवाही के अनुश्रवण का पूर्ण उत्तरदायित्व सम्बन्धित वितरण मंडलों में तैनात उप महाप्रबन्धकों का होगा। उप महाप्रबन्धकों द्वारा किये गये कार्य की पाक्षिक (फोर्टनाइटली) समीक्षा का उत्तरदायित्व मुख्य महाप्रबन्धक (वितरण) अंचल का होगा जिसकी पाक्षिक प्रगति उनके द्वारा निदेशक (वा०) को भेजी जायेगी। उप महाप्रबन्धकों द्वारा लगातार एक माह तक इस कार्य में रुचि / वॉछित प्रगति प्रदर्शित न करने पर सम्बन्धित मुख्य महाप्रबन्धक (वितरण) अंचल गोपनीय अर्धशासकीय पत्र के माध्यम से इसकी सूचना निदेशक (वाणिज्य) / निदेशक (वितरण) को देंगे। उनके द्वारा ऐसा न करने पर निदेशक (वाणिज्य) अध्यक्ष एवं प्रबन्ध निदेशक को अवगत करायेगे।
- 2- प्रथम चरण में ₹0 25,000=00 से अधिक बकायादारों अथवा पिछली पच्चीस बिलिंग साइकिल एवं उससे अधिक के बकाया दारों के सम्बन्ध में कार्यवाही की जायेगी। प्रथम चरण के कार्य के लिए माह अप्रैल अथवा मई 2001 के अन्त में रिपोर्ट-11 के आधार पर समस्त बकायादारों की सूची तैयार कराई जायेगी तथा दूसरे चरण में ₹0 25000 से कम अथवा पच्चीस बिलिंग साइकिल से कम के बकायेदारों के संबंध में कार्यवाही की जायेगी। सुगमता हेतु यह सूचियाँ सम्बन्धित डाटा सेन्टरों को अतिरिक्त भुगतान करके प्राप्त की जा सकती हैं।
- 3-(क) इस सूची के अनुसार जिन उपभोक्ताओं का संयोजन विच्छेदित है उनका अनुबन्ध निरस्त करके उनके मीटर व केबिल संयोजन स्थल से निकलवा कर विच्छेदन की तिथि तक बकाया धनराशि का अंतिम बिल बनाने के उपरान्त उपभोक्ता द्वारा जमा की गई प्रतिभूति एवं अंतिम बिल की तिथि तक उस पर अर्जित ब्याज की धनराशि का समायोजन करते हुये शेष बकाया (यदि हो) समाप्त कर दिया जाए।
- (ख) धारा-3 एवं धारा-5 के नोटिस इस सम्बन्ध में निर्गत पूर्व आदेशों के अनुरूप निर्गत किये जायें। यह सुनिश्चित कर लिया जाय कि धारा-3 एवं धारा-5 के नोटिस में उपभोक्ता के पिता का नाम एवं पता अवश्य अंकित हो।
- 4- 100 अश्व शक्ति/75 किलो वाट तक भार वाले घरेलू/ वाणिज्यिक बत्ती, पंखा, व्यक्तिगत नलकूप व लधु एवं मध्यम पावर के जिन बकायादार उपभोक्ताओं का संयोजन स्थल पर उपलब्ध नहीं है अथवा उनके संयोजन के विच्छेदित होने की तिथि की सूचना उपलब्ध नहीं है उन मामलों में विद्युत संयोजन विच्छेदित होने की तिथि निर्धारित करने हेतु पूर्व में गठित समिति के स्थान पर निम्नलिखित समितियों द्वारा संयोजन स्थल का वास्तविक निरीक्षण करके सम्भावित विच्छेदन तिथि निर्धारित की जायेगी। यह समितियाँ यथा-सम्भव आस-पास के उपभोक्ताओं/ पड़ोसियों से पूछ ताछ भी करेंगी एवं उसका उल्लेख अपनी रिपोर्ट में भी करेंगी :-

क०स०

उपभोक्ता श्रेणी

(क)

दर अनुसूची एल०एम०वी-1 एवं एल०एम०वी-2 द्वारा आवरित घरेलू/ वाणिज्यिक बत्ती, पंखा तथा शक्ति के उपभोक्ता

समिति

(1) सम्बन्धित उप खण्ड अधिकारी

(11) सम्बन्धित अवर अभियन्ता

- (ख) (1) दर अनुसूची एल0एम0वी-5 से आवरित व्यक्तिगत नलकूप/ पम्पिंग सेट के उपभोक्ता (1)सम्बन्धित उप खण्ड अधिकारी
(1।)दर अनुसूची एल0एम0वी0-6 से आवरित लघु एवं मध्यम उद्योग उपभोक्ता (1।)सम्बन्धित उप महाप्रबन्धक द्वारा नामित एक अन्य सहायक अभियन्ता
(1।।)सम्बन्धित अवर अभियन्ता

यह समिति सम्बन्धित उपभोक्ता के परिसर पर जा कर उस का विद्युत सम्बन्ध के विच्छेदन की तिथि निर्धारित कर अपनी संस्तुति वितरण खण्ड के अधिशासी अभियन्ता के माध्यम से सहायक अभियन्ता (राजस्व) को प्रस्तुत करेगी। इस प्रकार के प्रत्येक मामले में सहायक अभियन्ता (राजस्व) सम्बन्धित बिल क्लर्क/ हेड बिल क्लर्क से अवास्तविक बकाये की धनराशि के आंकड़े प्राप्त करके इसका विवरण संलग्न प्रारूप-1 में प्रत्येक सप्ताह सम्बन्धित उप महाप्रबन्धक (वितरण) मंडल को प्रस्तुत करेंगे।

5- स्थाई विच्छेदन की प्रक्रिया को अन्तिम रूप देते समय यदि उपभोक्ताओं के संयोजनों पर सामग्री नहीं पाई जाती है तो ऐसे विभिन्न मामलों में निम्नवत कार्यवाही की जायेगी :-

- (क) जिन उपभोक्ताओं के संयोजन मीटर लगा कर दिए गए थे किन्तु संयोजन पर मीटर उपलब्ध नहीं है उन मामलों में
(अ) मीटर को वर्तमान मूल्य उपभोक्ता को चार्ज किया जायेगा।
(ब) रीकार्ड के अन्तिम मीटर रीडिंग के बाद अस्थाई विच्छेदन तक की अवधि का उपयोग विगत 6 माह के औसत के आधार पर चार्ज किया जायेगा।

(ख) जिन उपभोक्ताओं के संयोजन केवल केबिल के द्वारा अवमुक्त किये गये थे, उनसे सामग्री का कोई मूल्य चार्ज नहीं किया जायेगा।

(ग) जिन उपभोक्ताओं के संयोजन लाइन बनाकर दिए गये थे और उन संयोजनों पर सामग्री उपलब्ध नहीं है तो ऐसे मामलों में सामग्री के/उसके मूल्य के सम्बन्ध में निर्णय वितरण खण्ड के अधि0अभि0 द्वारा अपने विवेक से लिया जायेगा जो अन्तिम होगा।

6- पूर्व आदेशों के अनुसार किसी भी विच्छेदित संयोजन की बिलिंग संयोजन के अस्थाई विच्छेदन के 6 माह बाद तक की जानी है। वास्तविकता यह है कि यह बिलिंग विच्छेदन की तिथि के वर्षों बाद तक की जाती रही है तथा बहुत से मामलों में अभी भी जारी है। अस्थायी विच्छेदन की तिथि के 6 माह के पश्चात की गई बिलिंग गलत बिलिंग की श्रेणी में मानी जायेगी जिसे ठीक करने का पूर्ण अधिकार अधिशासी अभियन्ता को है। अधिशासी अभियन्ताओं का यह दायित्व होगा कि वे इस प्रकार की गलत बिलिंग को ठीक करने की कार्यवाही आगामी दो माह (जून एवं जुलाई 2001) में पूर्ण कर लेंगे एवं भविष्य में इस प्रकार की गलत बिलिंग न हो इस पर पूर्ण नियन्त्रण रखेंगे। जिन मामलों में स्थायी विच्छेदन के फाइनलाईजेशन के समय अवास्तविक बकाया एवं गलत बिलिंग के कारण एकमुलेटेड एरियर्स को एक साथ समाप्त करने की कार्यवाही की जा रही हो उनमें समाप्त होने वाले एरियर को फिक्टिटियस एरियर मानकर समाप्त किया जाये।

7- अप्राप्य बकाया इर-रिकवरेबुल एरियर को बट्टे खाते में डाला जाना
समस्त श्रेणी के उपभोक्ताओं के अप्राप्य बकायों को बट्टे खाते में डालने हेतु भूतपूर्व परिषद के आदेश संख्या 8047-सी/एसईबी-पॉच-1974/04-बी/68 दिनांक 14.08.1974 द्वारा आदेश निर्गत किया गया था। इस परिषदादेश के अतिक्रमण में अप्राप्य बकायों को बट्टे खाते में डालने हेतु समिति का गठन अब निम्नवत् होगा :-

- (क) प्रत्येक मामले में ₹0 50,000/- (₹0 पचास हजार) की सीमा तक
अध्यक्ष: सम्बन्धित उप महाप्रबन्धक (वितरण मण्डल)
सदस्य: सम्बन्धित अधिशासी अभियन्ता (वितरण खण्ड)
सदस्य: सम्बन्धित महाप्रबन्धक (वितरण क्षेत्र) द्वारा नामित एक अन्य अधिशासी अभियन्ता

(ख) ₹0 50,000/- से अधिक के समस्त मामले
अध्यक्ष: सम्बन्धित मुख्य महाप्रबन्धक(वितरण अंचल)
सदस्य: सम्बन्धित महाप्रबन्धक (वितरण क्षेत्र)
सदस्य: सम्बन्धित उप महाप्रबन्धक (वितरण मण्डल)

(ग) कम संख्या 3 व 4 में उल्लिखित प्रक्रिया के अनुसार फिक्टिशियस बकाये का विवरण संलग्न प्रारूप-1 में तथा कम सं0-5 के अनुसार अप्राप्य बकाये का विवरण संलग्न प्रारूप-2 में भर कर उप महाप्रबन्धक (वितरण) मंडल/ मुख्य महाप्रबन्धक (वितरण) अंचल के स्तर पर प्रस्त-7 में उल्लिखित समिति को अनुमोदन हेतु प्रस्तुत किया जायेगा।

8- सरकारी विभागों के फिक्टिशियस एवं इर-रिकवरेबुल बकाये के सम्बन्ध में भी उपरोक्तानुसार ही कार्यवाही की जायेगी। केवल उन्हें धारा-3 के नोटिस के स्थान पर रजिस्टर्ड नोटिस भेजा जायेगा एवं उसकी एक प्रति सम्बन्धित सहायक अभियन्ता

(राजस्व) द्वारा कार्यालय अध्यक्ष को व्यक्तिगत रूप से हस्तगत करायी जायेगी एवं इसकी एक प्रति सम्बन्धित जिलाधिकारी को भी दी जायेगी । लगभग 6-6 सप्ताह के अंतराल के बाद उन्हें धारा-3 की नोटिस भेजी जायेगी जिससे सम्बन्धित जिलाधिकारी को पुनः अयगत कराया जायेगा । इन मामलों में धारा-5 की नोटिस नहीं भेजी जायेगी ।

उपभोक्ताओं से बकाया राशि जो कि सक्षम अधिकारी/समिति द्वारा अप्राप्य घोषित कर दी जाय, उस राशि को पूर्व प्रचलित लेखाशीर्ष 79.410 (अपलिखित अशोध्य ऋण-उपभोक्ताओं से बकाया) को डेबिट तथा लेखा समूह 23 के सम्बन्धित लेखाशीर्षों को क्रेडिट किया जायेगा ।

उक्त आदेशों का सभी सम्बन्धित अधिकारियों / कर्मचारियों द्वारा निष्ठापूर्वक अनुपालन किया जायेगा । अवास्तविक तथा अप्राप्य बकायों को कमशः समाप्त करने एवं बड़े खाते में खालने का अनुश्रवण प्रत्येक माह में सम्बन्धित उप महाप्रबन्धक तथा मुख्य महाप्रबन्धक (अंचल) द्वारा किया जायेगा । सूचनाओं की प्रगति आख्या प्रत्येक माह में वाणिज्य स्कन्ध में वितरण क्षेत्र के वैयक्तिक सहायकों की होने वाली बैठक में उनके द्वारा व्यक्तिगत रूप से उपलब्ध कराया जायेगा ।

जो अधिकारी एवं कर्मचारी उक्त बकायों को बड़े खाते अथवा समाप्त किये जाने के कार्य में शिथिलता बरतेंगे उनके विरुद्ध कठोर कार्यवाही की जायेगी ।

संलग्नक :- उपरोक्तानुसार ।

प्रतिलिपि :-

- 1- समस्त मुख्य महाप्रबन्धक (वितरण) अंचल
- 2- मुख्य महाप्रबन्धक, लेखा
- 3- समस्त महाप्रबन्धक (वितरण) क्षेत्र
- 4- समस्त उप महाप्रबन्धक (वितरण) मंडल

(आर०के० नारायण)
अध्यक्ष एवं प्रबन्ध निदेशक

विद्युत वितरण खण्ड

अवास्तविक बकाया (Fictitious Arrear) का विवरण

क्र०सं०	उपभोक्ता का नाम तथा पता	माह के बिल रजिस्टर/लेजर के अनुसार बकाया धनराशि (रु०)		सहायक अभियन्ताओं की समिति द्वारा निर्धारित विच्छेदन तिथि (संस्तुतियों संलग्न)	निर्धारित विच्छेदन तिथि के आधार पर बकाये की संशोधित धनराशि	उप महाप्रबन्धक (वितरण) मंडल की समिति की संस्तुति	अन्य विवरण
		माह	धनराशि				
1	2	3	4	5	6	7	8
	योग (केवल कालम 4 व 6)						

विद्युत वितरण खण्ड

अप्राप्य बकाया (इर-रिकवरेबुल ड्यूज) के अपलेखन का विवरण

क्र०सं०	उपभोक्ता का नाम तथा पता	धारा-5 में इंगित धनराशि	जिलाधिकारी द्वारा धारा-5 का नोटिस वापिस करने का कारण	जिलाधिकारी द्वारा धारा-5 के वापिस किये गये नोटिस पर खंड द्वारा की गई कार्यवाही	अपलेखन के लिये खंड द्वारा संस्तुत की गई धनराशि	अन्य विवरण
1	2	3	4	5	6	7
	योग (कालम 3 व 6)					

उत्तर प्रदेश पावर कारपोरेशन लिमिटेड

शक्ति भवन, 14-अशोक मार्ग,

लखनऊ ।

सं० ५२७७ / सीयूआर/आर-३

दिनांक १५ अक्टूबर २००१

विषय - अवास्तविक बकायों का संशोधन/अपलेखन ।

कार्यालय ज्ञाप

एतद्वारा पूर्व घोषित कार्यालय ज्ञाप सं० २१२९/सीयूआर/आर-३ दिनांक ७-६-२००१ के बिन्दु तीन प्रस्तर (क) एवं प्रस्तर (ख) में निम्नानुसार संशोधन किया जाता है ।

वर्तमान निर्देश

प्रस्तर (क) - इस सूची के अनुसार जिन उपभोक्ताओं का संयोजन विच्छेदित है उनका अनुबन्ध निरस्त करके उनके मीटर व केबिल संयोजन स्थल से निकलवाकर विच्छेदन की तिथि तक बकाया धनराशि का अंतिम बिल बनाने के उपरान्त उपभोक्ता द्वारा जमा की गयी प्रतिभूति एवं अंतिम बिल की तिथि तक उस पर ब्याज की धनराशि का समायोजन करते हुए शेष बकाया (यदि हो) समाप्त कर दिया जाए ।

प्रस्तर (ख) - धारा-३ एवं धारा-५ के नोटिस इस सम्बन्ध में निर्गत पूर्व आदेशों के अनुरूप निर्गत किये जायें । यह सुनिश्चित कर लिया जाय कि धारा-३ एवं धारा-५ के नोटिस में उपभोक्ता के पिता का नाम एवं पता अवश्य अंकित हो ।

संशोधित निर्देश

“इस सूची के अनुसार जिन उपभोक्ताओं का संयोजन विच्छेदित है उनका अनुबन्ध निरस्त करके उनके परिसर से मीटर एवं केबिल निकलवाकर उन मामलों में जिनमें अनुबन्ध की अवधि पूर्ण हो चुकी है विच्छेदन की तिथि तक तथा जिन मामलों में अनुबन्ध की अवधि पूर्ण नहीं हुई है उनमें विच्छेदन की तिथि से छः माहवार की अवधि अथवा अनुबन्ध की अवधि पूर्ण होने तक, जो भी पहले हो, बकाया राशि का बिल बनाने के उपरांत उसके बाद की अवधि का जितना भी राजस्व निर्धारण किया जा चुका है उसे इसपर विलम्बित भुगतान अधिभार सहित, यदि कोई हो, समाप्त कर दिया जाय ।”

धारा-३ एवं धारा-५ के नोटिस इस सम्बन्ध में निर्गत पूर्व आदेशों के अनुरूप निर्गत किये जायें । यह सुनिश्चित कर लिया जाय कि धारा-३ एवं धारा-५ के नोटिस में उपभोक्ता के पिता का नाम एवं पता अवश्य अंकित हो । साथ ही यह भी सुनिश्चित कर लिया जाय कि ऐसे प्रकरणों में, जिनमें संयोजन का स्थायी विच्छेदन मानकर देयों को अंतिम रूप प्रदान किया जा चुका है, उनमें धारा-३ एवं धारा-५ के नोटिस में दर्शायी गई राशि में उपभोक्ता द्वारा जमा प्रतिभूति तथा उसपर देय ब्याज की धनराशि का समायोजन अनिवार्य रूप से कर लिया जायें ।

(आर०के० नारायण)
अध्यक्ष एवं प्रबन्ध निदेशक

प्रतिलिपि -

- १- समस्त मुख्य महाप्रबन्धक (वितरणांचल)
- २- मुख्य महाप्रबन्धक, लेखा, शक्ति भवन ।
- ३- समस्त महाप्रबन्धक (वितरण), क्षेत्र ।
- ४- समस्त उप महाप्रबन्धक (वितरण) मंडल ।



उत्तर प्रदेश पावर कारपोरेशन लिमिटेड

(उ०प्र० सरकार का उपक्रम)

"वाणिज्य एवं ऊर्जा लेखा स्कन्ध "

शक्ति भवन, 14-अशोक मार्ग, लखनऊ

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सं०- 18 -मु०अ०(वा०एवंउ०ले०)/सीयूआर-11/आर-3

दिनांक:जनवरी 07, 2014 ।

विषय : अवास्तविक बकायों का संशोधन/अपलेखन।

कार्यालय ज्ञापन

कार्यालय ज्ञाप संख्या-2129/सीयूआर/आर-3 दिनांक:जून 7, 2001 को और अधिक प्रभावी बनाने हेतु कारपोरेशन हित में निम्नलिखित संशोधन किये जाते हैं :-

पैरा सं०	वर्तमान प्राविधान	संशोधित प्राविधान
4(ख)	यह समिति संबंधित उपभोक्ता के परिसर पर जा कर उसका विद्युत संबंध के विच्छेदन की तिथि निर्धारित कर अपनी संस्तुति वितरण खण्ड के अधिशासी अभियन्ता के माध्यम से सहायक अभि०(राजस्व) को प्रस्तुत करेगी। इस प्रकार के प्रत्येक मामले में सहायक अभियन्ता(राजस्व) संबंधित बिल क्लर्क/हेड बिल क्लर्क से अवास्तविक बकायों की धनराशि के आंकड़े प्राप्त करके इसका विवरण संलग्न प्रारूप-1 में प्रत्येक सप्ताह संबंधित उप महाप्रबन्धक(वितरण) मण्डल को प्रस्तुत करेंगे।	यह समिति संबंधित उपभोक्ता के परिसर पर जा कर उसका विद्युत संयोजन के विच्छेदन की तिथि निर्धारित कर अपनी संस्तुति वितरण खण्ड के अधिशासी अभियन्ता को प्रस्तुत करेगी। स्थाई विच्छेदन हेतु समिति द्वारा निर्धारित तिथि अन्तिम मानी जायेगी।
7	<p>अप्राप्त बकाया इर-रिकवरेबुल एरियर को बट्टे खाते में डाला जाना।</p> <p>समस्त श्रेणी के उपभोक्ताओं के अप्राप्य बकायों को बट्टे खाते में डालने हेतु भूतपूर्व परिषद् के आदेश सं०-8047-सी/एसईबी-पांच-1947/04-बी/66 दिनांक 14-09-1974 द्वारा आदेश निर्गत किया गया था। इस परिषदादेश के अतिक्रमण में अप्राप्य बकायों को बट्टे खाते में डालने हेतु समिति का गठन अब निम्नवत् होगा :-</p> <p>(क) प्रत्येक मामले में ₹050000.00(पचास हजार) की सीमा तक :-</p> <p>अध्यक्ष:-संबंधित उप महाप्रबन्धक (वितरण मण्डल) सदस्य:-संबंधित अधि०अभि०(वितरण खण्ड) सदस्य:-संबंधित महाप्रबन्धक (वितरण क्षेत्र) द्वारा नामित एक अन्य अधि०अभि०</p>	<p>अप्राप्त बकायों को बट्टे खाते में डालने हेतु समिति का गठन अब निम्नवत् होगा।</p> <p>(क)5 लाख से अधिक के बकाये पर :- निदेशक(तकनीकी),वितरणनिगम :- अध्यक्ष मुख्य अभि० (वितरणक्षेत्र) :- संयोजक उपमहाप्रबन्धक(वित्तएवंलेखा) :- सदस्य</p> <p>(ख)1लाख से 5 लाख तक के बकाये पर :- मुख्यअभि०,(वितरणक्षेत्र) :- अध्यक्ष अधीक्षणअभि०(वितरणक्षेत्र) :- संयोजक उपमुख्य लेखाधिकारी (वितरणक्षेत्र) :- सदस्य</p> <p>(ग)50हजार से 1लाख तक के बकाये पर :- अधीक्षणअभि०(वितरणमण्डल) :- अध्यक्ष अधि०अभि०(वितरण) :- संयोजक लेखाधिकारी(वितरणमण्डल) :- सदस्य</p>

<p>(ख)रु050000.00(पचास हजार)से अधिक के समस्त मामले :- अध्यक्ष:-संबंधित मुख्य महाप्रबन्धक (वितरण अंचल) सदस्य:- संबंधित महाप्रबन्धक (वितरण क्षेत्र) सदस्य:-संबंधित उपमहाप्रबन्धक (वितरण मण्डल) (ग) कम सं0-3 व 4 में उल्लिखित प्रक्रिया के अनुसार फिक्टीशियस बकाये का विवरण संलग्न प्रारूप-1 में तथा कम सं0-5 के अनुसार अप्राप्य बकाये का विवरण संलग्न प्रारूप-2 में भर कर उप महाप्रबन्धक (वितरण)मण्डल /मुख्य महाप्रबन्धक(वितरण) अंचल के स्तर पर प्रस्तर-7 में उल्लिखित समिति को अनुमोदन हेतु प्रस्तुत किया जायेगा।</p>	<p>(घ)50 हजार तक के बकाये पर :- अधिशालीअभि0(वितरणखण्ड) :- अध्यक्ष अधि0अभि0 / सहा0अभि(राजस्व):-संयोजक लेखाकार(राजस्व) :- सदस्य</p>
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घरेलू बत्ती एवं पंखा उपभोक्ताओं का स्थाई विच्छेदन फाइनल करने के लिए उपखण्ड अधिकारी अधिकृत होंगे परन्तु उपभोक्ताओं का कार्ड कोड 03 (खातासमाप्ति) अधिशाली अभियन्ता वितरण द्वारा किया जायेगा। स्थाई विच्छेदन हेतु उ0प्र0 विद्युत प्रदाय संहिता 2005 के पैरा 4.38 का पालन किया जायेगा।

उपरोक्त कार्यालय ज्ञाप संख्या-2129/सीयूआर/आर-3 दिनांक:जून 7, 2001 में उल्लिखित उप महाप्रबन्धक, महाप्रबन्धक एवं मुख्य महाप्रबन्धक के स्थान पर अधीक्षण अभियन्ता, मुख्य अभियन्ता एवं निदेशक(वाणिज्य/ तकनीकी) समझा जाये।

सं0- 18 -मु0अ0(वा0एवंउ0ले0)/सीयूआर-11/दिनांक:जनवरी 09,2014 ।

प्रतिलिपि :-

- 1- प्रबन्ध निदेशक,मध्यांचल/पूर्वांचल/दक्षिणांचल/पश्चिमांचल, लखनऊ/वाराणसी/आगरा /मेरठ एवं केस्को।
- 2- निदेशक(वाणिज्य/ वित्त/ वितरण/ का0प्रबन्ध एवं प्रशा0), पाकालि
- 3- निदेशक(वाणिज्य/ तकनीकी), मध्यांचल/पूर्वांचल/दक्षिणांचल/पश्चिमांचल, लखनऊ/ वाराणसी/आगरा /मेरठ
- 4- समस्त मुख्य अभियन्ता(वितरण), उ0प्र0पा0का0लि0।
- 5- समस्त अधीक्षण अभियन्ता(वितरण), उ0प्र0 पा0का0लि0।
- 6- समस्त अधिशाली अभियन्ता(वितरण), उ0प्र0 पा0का0लि0।

(संजय अग्रवाल)

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21/1/14

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